

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

MEANT FOR USE OF THE ADDRESSEE ONLY



Kotak Mahindra Prime Limited
CIN: UG7200MH1996PLC097730

Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India.
Tel. No.022-43360488, Fax No. 022-67132403, website: www.carloan.kotak.com

Correspondence Address of Mumbai Office: Kotak Infiniti, 6th Floor, Building No.21, Infinity Park,
Off Western Express Highway, General A.K.Vaidya Marg, Malad (East), Mumbai 400 097.
Tel. No. 022-6605 6284/6285/6286/6277/6278/6279, Fax No. 022-67259076/86

Shelf Disclosure Document issued in conformity with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide Circular No. LAD-NRO/GN/2008/13/127878 dated June 6, 2008, as amended vide Circular No. LAD-NRO/GN/2012-13/19/5392 dated October 12, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Issue by Kotak Mahindra Prime Limited (The "Company" or the "Issuer") of Secured, Redeemable, Non-Convertible Debenture with a face value of ₹10,00,000/- each (Rupees Ten Lacs only) (The "Debentures" or "NCDS"), for a total issue size of ₹450.00 crore with an option to retain over-subscription of ₹200 crore aggregating to ₹650.00 crore on Private Placement basis.

GENERAL DISCLAIMER:

This Shelf Disclosure is neither a prospectus nor a statement in lieu of prospectus and does not constitute an offer to the public generally to subscribe for or otherwise acquire the Debentures to be issued by Kotak Mahindra Prime Limited (the "Issuer"). This Schedule is for the exclusive use of the institutions to whom it is delivered and it should not be circulated or distributed to third parties. It cannot be acted upon by any person other than to whom it has been specifically addressed. Multiple copies hereof given to the same entity shall be deemed to be offered to the same person. No document in relation to the Issuer or this issue of Debentures has been delivered for registration to any authority.

Each series of Debentures offered pursuant to this Shelf Disclosure shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified / supplemented by the terms of the respective term sheets filed with the Stock Exchange in relation to such series and other documents in relation to such issuance. The terms and conditions contained in this Shelf Disclosure shall be read in conjunction with the provisions (as may be mutually agreed between the issuer and respective debenture holders from time to time) contained in the respective Term Sheet(s), and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Term Sheets on one hand, and the terms and conditions in the Shelf Disclosure (and necessary addendums to the Shelf Disclosure) on the other, the provisions contained in the Term Sheets shall prevail over and override the provisions of the Shelf Disclosure (and necessary addendums to the Shelf Disclosure) for all intents and purposes.

GENERAL RISK:

Investment in debt and debt related securities involve a degree of risk and investors should not invest any funds in the debt instruments, unless they can afford to take the risks attached to such investments. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Debentures have not been recommended or approved by Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

DEFINITIONS

Audendum	A periodic statement detailing changes to the Schedule.
Act/Companies Act	The Companies Act, 2013 as amended from time to time.
Debentures	Debenture means Redeemable, Non-Convertible Debentures.
Debenture holder	The holders of the Debentures issued by the Company from time to time.
Depository	National Securities Depository Limited. (NSDL) and/or Central Depository Services Limited (CDSL).
Issue	Secured, Redeemable, Non-Convertible Debenture with a face value of ₹ 10,00,000/- each (Rupees Ten Lacs only) (The "Debentures" or "NCDS"), (The "Issue") on Private Placement basis.
Issuer / Company / KMP.	Kotak Mahindra Prime Limited, a public limited company incorporated under the Companies Act. (Formerly known as Kotak Mahindra Primus Limited)
Registered Office	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.
SEBI	Securities and Exchange Board of India constituted under The Securities and Exchange Board of India Act, 1997 (as amended from time to time).
Share Capital	Share Capital means equity share capital of the Company and include preference share capital issued/to be issued by the Company.
Schedule	This Schedule through which the Debentures are being offered for private placement.
Stock Exchange	Bombay Stock Exchange Limited.
Term sheet	The Term Sheet relating to each issue and allotment of Debentures pursuant to this Schedule from time to time, which shall contain the detailed terms and conditions of the issue of such Debentures.
Trustees	Trustees for the debenture holders

ABBREVIATIONS USED

AFC	Asset Finance Company
BSE	Bombay Stock Exchange Limited
BL	Bank Loan
CC	Cash Credit
CDSL	Central Depository Services Limited
CRISIL	Credit Rating Information Services of India Limited
DP	Depository Participant
DP- ID	Depository Participant Identity Number
FCII	Foreign Credit International Inc. USA
FI	Financial Institutions
FII	Foreign Institutional Investors
FY	Financial Year
GDP	Gross Domestic Product
ICRA	Information and Credit Rating Agency of India Limited
Indian GAAP	Generally Accepted Accounting Principles in India
IRDA	Insurance Regulatory Development Authority of India
Issuer / Company / KMP.	Kotak Mahindra Prime Limited (Formerly Kotak Mahindra Primus Limited)
KMBL	Kotak Mahindra Bank Limited
KYC	Know Your Customer
MUV	Multi Utility Vehicle
NAV	Net Asset Value
NBFC	Non-Banking Financial Company
NCD	Non-Convertible Debentures and/or Subordinated Debt Bonds in the nature of Promissory Note(s) and/or Debenture(s) ("Bonds") (Tier II capital)
NPA	Non-Performing Assets
NRI(s)	Non Resident Indian(s)
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCB	Overseas Corporate Body
RBI	Reserve Bank of India
RTGS	Real Time Gross Settlements
SEBI	Securities and Exchange Board of India
WCDL	Working Capital Demand Loan

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

This Schedule is not intended to provide the sole basis of any credit decision or other evaluation and should not be considered as a recommendation that any recipients of this Schedule should invest in the Debentures proposed to be issued by the Issuer. Each potential investor should make its own independent assessment of the investment merit of the Debentures and the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyze such investment and the suitability of such investment to such investor's particular circumstance.

This Schedule is made available to potential investors on the strict understanding that it is confidential. Recipients shall not be entitled to use any of the information otherwise than for the purpose of deciding whether or not to invest in the Debentures.

No person including any employee of the Issuer has been authorized to give any information or to make any representation not contained in this Schedule. Any information or representation not contained herein must not be relied upon as having been authorized by or on behalf of the Issuer. Neither the delivery of this Schedule at any time nor any statement made in connection with the offering of the Debentures shall under the circumstances imply that any information / representation contained herein is correct at any time subsequent to the date of this Schedule.

The distribution of this Schedule or the application forms and the offer, sale, pledge or disposal of the Debentures may be restricted by law in certain jurisdictions. This Schedule does not constitute an offer to sell or an invitation to subscribe to the Debentures in any jurisdiction to any person to whom it is unlawful to make such offer or invitation in such jurisdiction. Persons into whose possession this Schedule comes are required by the Issuer to inform them about and observe any such restrictions. The sale or transfer of these Debentures outside India may require regulatory approvals in India, including without limitation, the approval of the RBI.

RISK FACTORS

Internal Risk Factors

1. Operational and System Risk

The Company is faced with operational and system risk as a result of a range of factors viz. improper authorizations, inappropriate documentation, failure in maintenance of proper security policies, frauds, inadequate training and employee errors. Further, the security risk in terms of handling information technology related products involves certain risks like data loss, confidentiality, and business continuity and network security.

2. Contingent liabilities of the Company

The contingent liabilities are claims against the Company as at March 31, 2016 aggregating to ₹14,83,29,000/- and have not been acknowledged as debts.

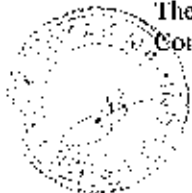
External Risk Factors

1. Market Risk (Product Demand)

The Company is in the business of car financing. The Company also offers loans against marketable securities and corporate loans. The overall demand for the Company's products is linked to macro economic parameters like GDP growth, demand for cars and overall demand for credit. Any adverse movement in these factors will have an adverse impact on the business of the Company. The performance may also be affected by political / economic developments and natural disasters like earthquake, flood, drought, etc. These factors may affect the finance industry as well as the recovery of dues from the customers.

2. Market Risk (Competition)

The Company operates in a highly competitive environment resulting in a pressure on the spreads earned by the Company.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

3. Credit Risk

Being a financial intermediary, the Company faces credit risk of default by the customers.

4. Interest rate / Liquidity Risk

The economic value of the Company's assets and liabilities are affected by variations in market interest rate. Further, the liquidity risk is the potential inability of the Company to meet its liabilities as they become due.

5. Legal and Statutory Risk

The Company is regulated by RBI and is required to comply with statutory enactment's including the Companies Act, The RBI Act, 1934 and the regulations, guidelines and prudential norms issued by RBI thereunder, SEBI guidelines, as applicable, and other applicable laws and regulations.

6. Litigations

There are several legal proceedings against the Company and the Company's Directors. We are defendants in a number of legal proceedings incidental to our business and operations.

7. Change in Management Personnel

Turnover of key management personnel and impact on day to day working of the Company.

A handwritten signature in blue ink is written over a circular blue ink stamp. The stamp contains some illegible text, possibly a company seal or a date.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

TABLE OF CONTENTS

SECTION A: ISSUER INFORMATION

a. Name and Address of the Following	
i. Name and Address of Registered Office	6
ii. Name and Address of Mumbai Office	6
iii. Compliance Officer / Head accounts	6
iv. Arranger	6
v. Debenture Trustees	6
vi. Registrar to the Issue	6
vii. Credit rating Agencies	7
viii. Auditors	7
b. Brief summary of Business / Activities and Lines of Business	
i. Overview	7
ii. Corporate structure	7
iii. Key Operational and Financial Parameters for last three audited years	8
iv. Project Cost and Means of Financing	9
c. Brief history of the issuer since its incorporation and details of activities	
i. Share Capital of the Company	10
ii. Capital Structure for last five years	10
iii. Equity Share Capital History of the Company	10
iv. Details of Acquisition or amalgamation in the last 1 year	10
v. Details of any reorganization or reconstruction in the last 1 year	11
d. Details of shareholding of the Company	
i. Share Holding Pattern of the Company	11
ii. List of top ten holders of equity shares of the Company	11
e. Details regarding directors of the company	
i. Details of current directors of the Company	12
ii. Details of change in directors since last three years	14
f. Details regarding the auditors of the company	
i. Details of the auditors of the company	14
ii. Details of change in auditors since last three years	15
g. Details of borrowings of the Company	
i. Details of secured loan facilities	15
ii. Details of unsecured loan facilities	17
iii. Details of Non-Convertible Debentures	18
iv. List of Top 10 Debenture Holders	35
v. The amount of Corporate Guarantee Issued	35
vi. Details of Commercial Paper	35
vii. Details of rest of the borrowings	36
viii. Details of all defaults/ delay in payments and other financial indebtedness in last five years	36
ix. Details of Debt Securities issued at a discount/premium	36
h. Details of promoters of the Company	39
i. Details of promoter holding in the Company	39
j. Detailed audited Financial Information for last three years	40
k. Any material event/development or change with regards to issue	41
l. Name of Debenture Trustee	41
m. Rating Rationales adopted by rating agencies	42
n. Security backed by Guarantee or Letter of comfort	42
o. Consent Letter from the Debenture Trustee	42
p. Name of recognized Stock Exchange where securities are proposed to be listed	42
q. Other details	
i. Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines:	42
ii. Issue/instrument specific regulations:	42
iii. Procedure for Applications	43
iv. Eligible Investors	43
v. Objects of the Issue	43
vi. Applications by various investors	44

FORM NO PAS-4

1. General Information	46
2. Particulars Of the Offer	47
3. Disclosures with regard to interest of Directors, Litigation etc	48
4. Financial Position Of the Company	73

SECTION B

a. Summary Term Sheet detailing brief information pertaining to the terms of the issue	76
b. Other terms of issue	79
c. Issue details	80
d. Material Contracts and Agreements involving Financial obligation	86



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

SECTION A: ISSUER INFORMATION**a. NAME AND ADDRESS OF THE FOLLOWING:****i. NAME AND ADDRESS OF THE REGISTERED OFFICE:**

Kotak Mahindra Prime Limited
(Formerly known as Kotak Mahindra Primus Ltd)
CIN U67200MH1996PLC097730
27BKC, C 27, G Block, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

ii. NAME AND CORRESPONDENCE ADDRESS OF MUMBAI OFFICE:

Kotak Mahindra Prime Limited
(Formerly known as Kotak Mahindra Primus Ltd)
Kotak Infiniti, 6th Floor,
Building No.21, Infinity Park,
Off Western Express Highway,
General A.K.Vaidya Marg, Malad (East),
Mumbai - 400 097.
Tel. No. 022 - 6605 6284, Fax No. 022 - 6725 9076

iii. HEAD ACCOUNTS/COMPLIANCE OFFICER:

Mr. Harish Shah
Kotak Mahindra Prime Limited
Kotak Infiniti, 6th Floor,
Building No 21, Infinity Park,
Off Western Express Highway,
General A.K.Vaidya Marg, Malad (East),
Mumbai - 400 097
Tel. No. 022 - 6605 6226, Fax No: 022 - 6725 9086
Email id: harish.shah@kotak.com
Investor Grievance Email id: grievancekmp@kotak.com

iv. ARRANGER:

As mentioned in the applicable Term Sheet of the investor.

v. DEBENTURE TRUSTEES:

IDBI Trusteeship Services Limited
Asian Building,
Ground Floor, 17 R. Kamani Marg,
Ballard Estate, Mumbai - 400 001
Tel. No. 022 - 4080 7000, Fax No.: 022 - 6631 1776

vi. REGISTRAR TO THE ISSUE:

Link Intime India Private Limited
C - 13, Pannalal Silk Mills compound,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078
Tel. No. 022 - 2596 3838, Fax No. 022 - 2594 6979
website: www.linkintime.co.in
Email: isrl@intimespectrum.com



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

vii. CREDIT RATING AGENCIES:

CRISIL Limited.

CRISIL House,
Central Avenue,
Hiranandani Business Park,
Powai, Mumbai - 400 076

viii. AUDITORS:

Deloitte Haskins & Sells LLP
Chartered Accountants
(Registration No. 117366W/W-100018)

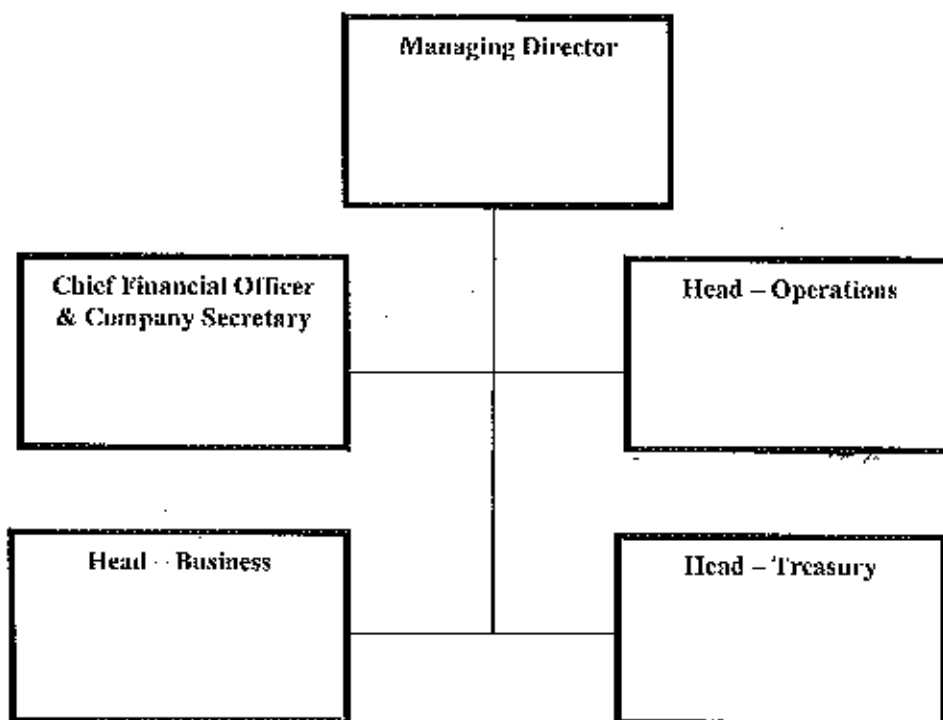
b. BRIEF SUMMARY OF THE BUSINESS/ ACTIVITIES AND LINE OF BUSINESS:

i. OVERVIEW:

The Company is a systemically important NBFC not accepting public deposits (NBFC-ND-SI). The Company has been certified as an "Asset Finance Company" (AFC) by the RBI. The Company is primarily in the business of car financing that encompasses major portion of the Company's assets. The Company offers finance options in the form of hire purchase, lease, loans for the entire range of passenger cars and multi utility vehicles and inventory/infrastructure funding to car dealers. The Company has entered into strategic arrangement with various car manufacturers in India for being their preferred financier. The Company provides other value-added and advisory services to manufactures which further augments its strong relationships with manufacturers.

The Company has leveraged on the Kotak Group expertise and offers loans against marketable securities and corporate loans. Additionally, the company also looks for opportunities to provide loans and advances which it may choose to downsell in the market. Also it leverages on the Kotak Group expertise in the Asset Reconstruction business to procure stress assets.

ii. CORPORATE STRUCTURE: Particulars of the management of the Company.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-1 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Brief particulars of the:

Vyomesh Kapasi (MD):

He is the Managing Director of the Kotak Mahindra Prime Limited (KMP). He has a total experience of 25 years. Out of which he has been a part of Kotak Group for 19 years. Out of his 19 years at Kotak Group for nearly 14 years he was associated with retail auto finance.

He joined Kotak Mahindra Finance Ltd on 11th Aug 1994 as Assistant Manager and was posted at Ahmedabad in the Car Finance division. He was promoted as Associate Vice President on April 1, 1996. In November 1996 he was made responsible for Western region as Regional Head and also moved to Kotak Mahindra Primus Ltd when the company was formed. On July 1, 2002 he was nominated on the Operating Committee to take part in all Strategic decisions. In Jan 1, 2003 he was promoted as Senior Vice President and moved from Ahmedabad to Mumbai - HO. In this new role he was handling West & South region. On October 4th, 2005 he was made Chief Operating Officer and was in charge of all India retails sales, credit, collection and operation.

Vyomesh moved to Kotak Mahindra Bank in April 2006, as Business Head for Unsecured Personal Loans. In April 2011 he was promoted as Executive Vice President and moved back to KMP as Chief Executive Officer in June 2011. He is appointed as a Managing Director of Kotak Mahindra Prime Limited (KMP) with effect from December 9, 2016.

iii. KEY OPERATIONAL AND FINANCIAL PARAMETERS FOR THE LAST THREE AUDITED YEARS:

Parameters	In ₹ Laacs		
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2014
Net Worth	385,265.90	335,071.95	2,84,373.16
Total Debt	1,903,871.60	1,632,635.38	15,62,771.77
Of which - Non Current Maturities of			
Long Term Borrowing	733,378.34	553,510.96	5,40,312.34
- Short Term Borrowing	620,953.09	483,375.71	3,94,405.19
- Current Maturities of			
Long Term Borrowing	549,540.17	595,748.72	6,28,054.25
Net Fixed Assets	2,892.76	2,750.32	2,803.92
Non Current Assets	1,122,125.09	9,23,538.86	8,58,198.02
Cash and Cash Equivalents	75,086.64	29,985.80	77,788.67
Current Investments	57,329.82	58,500.47	54,226.02
Non-Current Investments	58,495.38	33,859.74	27,080.26
Current Assets (incl Loans & Adv)	1,063,390.56	1,011,650.51	9,01,008.32
Non-Current Assets (incl Loans & Adv and DTA)	1,135,399.42	9,31,681.42	8,67,889.78
Current Liabilities	89,674.41	92,345.52	73,139.62
Non-Current Liabilities	13,782.64	11,375.41	10,512.42
Assets Under Management	2,392,594.58	2,071,428.26	19,30,796.97
Off Balance Sheet Assets			
Interest Income	254,681.46	243,967.83	2,33,369.07
Interest Expense	158,426.16	151,897.40	146,332.09
Provisioning & Write-offs	5717.49	5,026.99	5,903.57
PAT	50,231.23	50,736.07	49,117.61
Gross NPA(%)	0.78	0.75	0.59
Net NPA(%)	0.40	0.43	0.31
Tier I Capital Adequacy Ratio (%)	15.63	15.32	13.54
Tier II Capital Adequacy Ratio (%)	2.61	3.03	3.48

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

DEBT EQUITY RATIO PRIOR TO AND AFTER ISSUE:

The debt equity ratio as on March 31, 2016 is 4.94:1; The debt equity ratio is expected to be in the range of 4.7:1 to 5.30:1 by March 31, 2017.

iv. PROJECT COST AND MEANS OF FINANCING:

Not Applicable

c. BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION AND DETAILS OF ACTIVITIES

BRIEF HISTORY OF THE COMPANY

The Company is a wholly owned subsidiary of the Kotak Group. The Company is primarily in the business of car financing that encompasses major portion of the Company's assets. The Kotak group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking; stock broking; asset management and life insurance.

The Company was incorporated on February 28, 1996 under the name and style of Komaf Auto Finance Private Limited. Subsequently, on 29th August 1996, the Company was converted into a Public Limited Company and the word "Private" was deleted from its corporate name w.e.f. 13th September 1996. The name of the Company was changed to Kotak Mahindra Prime Limited on October 17, 1996. The Company commenced operations on November 1, 1996.

Initially, Kotak Mahindra Prime Limited (KMP) was a joint venture between Kotak Mahindra Bank Limited (KMB) (formerly Kotak Mahindra Finance Limited) holding 60% of the paid up equity share capital and Ford Credit International, Inc (FCI), U.S.A. holding 40% of the paid up equity share capital. On June 1, 2005, the two partners announced the realignment of their Joint Venture in India. Subsequent to the receipt of regulatory approvals, the 40% stake, earlier held by FCI, was acquired on October 4, 2005 by Kotak Mahindra Investments Limited (KMIL), a 100% subsidiary of KMB. Post the Joint Venture realignment the name of the Company was changed to Kotak Mahindra Prime Limited after getting necessary clearances from the Registrar of Companies on December 1, 2005.

On January 30, 2006 the Company allotted equity shares to Kotak Mahindra Asset Management Company Limited on preferential allotment basis. Further in March 2007, Kotak Securities purchased Kotak Mahindra Investments Limited (KMIL) stake in KMP as a part of an internal financial restructuring. Further, on October 29, 2007, the Company allotted 2,54,900 equity shares to Kotak Securities Limited on preferential allotment basis. Further, on November 3, 2008 Kotak Securities Limited purchased an additional 1.1% stake in the company from Kotak Mahindra Asset Management Co Ltd., as on March 31, 2010, the company allotted 2,33,300 equity shares to Kotak Securities Limited on preferential allotment basis.

The current shareholding composition is as follows: Kotak Mahindra Bank Limited (51%), Kotak Securities Limited (49%).

DETAILS OF ACTIVITIES

The Company is primarily in the business of car financing that encompasses major portion of the Company's assets. The Company offers finance options in the form of hire purchase, lease, loans for the entire range of passenger cars and multi utility vehicles and inventory/ infrastructure funding to car dealers. The Company has leveraged on the Kotak Group expertise and offers loans against marketable securities and corporate loans. Additionally, the Company also looks for opportunities where it may choose to down sell Corporate loans and procure Stress Assets in the market, to increase revenues and its product basket.

- The Company has total earning assets at about ₹23,307 crores, of which car finance assets constitute about ₹16,706 crores, as at March 31, 2016.
- The Company has presence in major car markets across 79 branches in India, including representative offices, and has a distribution network supported by Direct Marketing Associates, brokers and distribution agencies and services around 3.97 lakh live customers as at March 31, 2016.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

- The Company has consistently been a prominent player in the car finance market.
- The Company has excellent and growing relationships with the manufacturers across various car models. Dealer finance business group offers support for all dealer funding requirement and leverages it for securing retail business for the company.
- The Company's car finance portfolio asset quality is among the strongest in the domestic car finance industry.

i. SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2016:

Share Capital	₹
Authorized Share Capital	6,50,00,000.00
Issued, Subscribed and Paid-up Share Capital	4,49,52,000.00

ii. CAPITAL STRUCTURE AS ON MARCH 31, 2016 AND FOR THE LAST FIVE YEARS:

Quarter End/ Year End	Date of Change (AGM/EGM)	₹	Particulars
31-Mar-16	No change	4,49,52,000.00	
31-Mar-15	No change	4,49,52,000.00	
31-Mar-14	No change	4,49,52,000.00	
31-Mar-13	No change	4,49,52,000.00	
31-Mar-12	No change	4,49,52,000.00	
31-Mar-11	29-Mar-11	4,49,52,000.00	10,00,000 Redeemable Preference shares issued on 29 th March 2011 @ 10 plus Premium of ₹990 (Kotak Mahindra Capital Company Limited: 5,00,000 Shares; Kotak Mahindra Asset Management Company Limited :2,50,000 Shares; Kotak Investment Advisors Limited:2,50,000 Shares)

iii. EQUITY SHARE CAPITAL HISTORY OF THE COMPANY AS ON MARCH 31, 2016:

Quarter End/ Year End	Date of Allotment	No of Equity Shares	Face Value (₹)	Issue Price (₹)	Consideration (Cash, other than cash etc)	Nature of Allotment	Cumulative			Remarks
							No of equity shares	Equity Share Capital (₹)	Equity Share Premium (₹)	
31-Mar-16		0	10				3495200	34952000		
31-Mar-15		0	10				3495200	34952000		
31-Mar-14		0	10				3495200	34952000		
31-Mar-13		0	10				3495200	34952000		
31-Mar-12		0	10				3495200	34952000		
31-Mar-11		0	10				3495200	34952000		
31-Mar-10	27-Mar-10	233300	10	10	874875000	Preferential	3495200	34952000	872542000	Issued to Kotak Securities

iv. DETAILS OF ACQUISITION OR AMALGAMATION IN THE LAST 1 YEAR:

None

v. DETAILS OF ANY REORGANIZATION OR RECONSTRUCTION IN THE LAST 1 YEAR:

None

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

d. DETAILS OF THE SHAREHOLDING OF THE COMPANY AS ON THE MARCH 31, 2016 (quarter end):

i. SHAREHOLDING PATTERN OF THE COMPANY AS ON MARCH 31, 2016:

Sr. No.	Particulars	Total No of Equity Shares	No of Shares in demat form	Total Shareholding as % of total no. equity shares
1	Kotak Mahindra Bank Limited	17,82,600	17,82,600	51
2	Kotak Securities Limited	17,12,600	17,12,600	49
		34,95,200		

ii. LIST OF TOP TEN HOLDERS OF EQUITY SHARES OF THE COMPANY AS ON MARCH 31, 2016:

Sr. No.	Name of the Shareholders	Total No of Equity Shares	No of Shares in demat form	Total Shareholding as % of total no of equity shares
1	Kotak Mahindra Bank Limited	17,82,600	17,82,600	51
2	Kotak Securities Limited	17,12,600	17,12,600	49



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

e. DETAILS REGARDING THE DIRECTORS OF THE COMPANY:

L DETAILS OF CURRENT DIRECTORS OF THE COMPANY:

Name	Designation	DIN	Date of Birth	Address	Director of the Company since	Details of other directorship
Mr. Uday Kotak	Chairman	00007467	15/03/1959	62, NCPA Apartments, Dorabjee Tata Marg, Nariman Point, Mumbai - 400 021.	13/12/1996	Kotak Mahindra Bank Limited Kotak Securities Limited Kotak Mahindra Asset Management Company Limited Kotak Mahindra Capital Company Limited Kotak Mahindra Old Mutual Life Insurance Limited Kotak Mahindra Prime Limited Kotak Mahindra Investments Limited The Mahindra United World College of India - Governing member (section 25 company) Indian Council for research on International Economic Relations-Member Board of Governors National Institute of securities Markets-Member Board of Governors The Anglo Scottish Education Society (Cathedral & John Connon School)
Mr Vyomesh Kapasi	Managing Director	07665329	24/07/1965	504, 5 th floor, Tower A, Oberoi Springs, Opp. City Mall, Off Link Road, Andheri West, Mumbai - 400053	09/12/2016	NIL

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Name	Designation	DIN	Date of Birth	Address	Director of the Company since	Details of other directorship
Ms. Shanti Ekambaram	Director	00004889	14/09/1962	101A, Kalpataru Habitat, Dr. S.S. Rao Road, Parel, Mumbai - 400 012	04/10/2005	Kotak Mahindra Prime Limited Kotak Investment Advisors Limited Kotak Securities Limited Kotak Mahindra Financial Services Limited
Mr. Narayan S.A.	Director	00007404	09/11/1960	2 nd Floor, Silvers (Clare Villa), Plot No. 502, 13 th Road, Chembur, Mumbai - 400 071	09/04/2010	Kotak Securities Limited Infina Finance Private Limited ACE Derivatives and Commodity Exchange Limited Kotak Securities Limited
Prof. Mahendra Dev	Director	06519869	27/09/1957	Directors Qtrs, IGDDR Campus, Gen A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 065	30/03/2015	Kotak Mahindra Bank Limited Kotak Mahindra Prime Limited
Mr. Chandrashekhar Sathc	Director	00017605	01/09/1950	C-10, Dattaguru Co-Operative Housing Society, Deonar, Mumbai - 400 088	30/03/2015	Kotak Mahindra Trustee Company Limited Kotak Mahindra Trusteeship Services Limited Infinitum Productions Private Limited Kotak Mahindra Prime Limited Kotak Mahindra Investments Limited



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

ii. DETAILS OF CHANGE IN DIRECTORS SINCE LAST THREE YEARS:

Name	Designation	DIN	Date of Appointment/ Resignation	Director of the Company since (in case of resignation)	Remark
Mr. C Jayaram	Director	00012214	24/04/2013	03/10/1996	
Mr. Arvind Kathipalia	Director	02630873	30/03/2015	16/04/2009	
Mr. Mohan Shenoi	Director	01603606	30/03/2015	16/06/2007	
Mr. K.V. S. Manian	Director	00031794	30/03/2015	09/04/2010	
Mr. Sumit Bali	Director	02896088	30/03/2015	01/06/2011	
Mr. Jaimin Bhatt	Director	00003657	30/03/2015	24/07/2007	
Mr. Uday Kotak	Chairman	00007467	13/12/1996		
Mr. Dipak Gupta	Director	00004771	28/02/1996	09/12/2016	
Ms. Shanti Ukambaram	Director	00004889	04/10/2005		
Mr. Narayan S. A.	Director	00007404	09/04/2010		
Prof. Mahendra Dev	Director	06519869	30/03/2015		
Mr. Chandrashekhkar Sathe	Director	00017605	30/03/2015		
Mr Vyomesh Kapasi	Managing Director	07665329	09/12/2016		

C. DETAILS REGARDING THE AUDITORS OF THE COMPANY:

i. DETAILS OF THE AUDITORS OF THE COMPANY:

Name	Address	Auditor Since
DELOITTE HASKINS & SELLS LLP	Indiabulls Finance Centre Tower 3, 27 th - 32 nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India.	03 Jun 2014

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

ii. Details of change in auditor since last three years:

Name	Address	Date of Appointment/Resignation	Auditor of the Company since (in case of resignation)	Remarks
M/s Deloitte Haskins & Sells LLP, Chartered Accountants	Indiabulls Finance Centre Tower 3, 27 th - 32 nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013	17-June-15		
M/s Deloitte Haskins & Sells LLP, Chartered Accountants	Indiabulls Finance Centre Tower 3, 27 th - 32 nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013	03-Jun-14		
M/s Deloitte Haskins & Sells, Chartered Accountants	Indiabulls Finance Centre Tower 3, 27 th - 32 nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013	Expressed inability to be re appointed vide letter dated 16-04-2014	23-Nov-06	
same as above				

a. DETAILS OF BORROWINGS OF THE COMPANY, AS ON MARCH 31, 2016

i. DETAILS OF SECURED LOAN FACILITIES:-

Lender's Name (As on 31.03.16)	Type of facility	Amt sanctioned (₹ in crs)	Principal Amt outstanding (₹ in crs)	Repayment date/ Schedule	Security
Andhra Bank	WCCL	200	100	08/09/2016	Refer Note Below
Bank of Baroda	BL	300	75	27/03/2017	Refer Note Below
Bank Of Nova Scotia	WCCL	225	30	23/06/2016	Refer Note Below
Deutsche Bank AG	BL	350	75	18/09/2016	Refer Note Below



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Lender's Name (As on 31.03.16)	Type of facility	Amnt sanctioned (₹ in crs)	Principal Amt outstanding (₹ in crs)	Repayment date/ Schedule	Security
Indian Bank	BL	280	125	29/07/2016	Refer Note Below
Indian Bank	BL		12	09/12/2016	Refer Note Below
Indian Bank	BL		10	30/12/2016	Refer Note Below
Indian Bank	BL		35	27/03/2017	Refer Note Below
Indian Bank	BL		29	21/07/2017	Refer Note Below
Indian Bank	BL		12	08/12/2017	Refer Note Below
Indian Bank	BL		10	29/12/2017	Refer Note Below
Indian Bank	BL		35	27/03/2018	Refer Note Below
Indian Bank	BL		12	10/12/2018	Refer Note Below
Kotak Mahindra Bank Ltd.	BL	950	60	20/01/2017	Refer Note Below
Oriental Bank of Commerce	CC	500	300	01/04/2016	Refer Note Below
Oriental Bank of Commerce	WCCL		100	09/09/2016	Refer Note Below
Punjab and Sind Bank	CC	400	200	01/04/2016	Refer Note Below
Punjab and Sind Bank	BL		200	30/03/2018	Refer Note Below
Punjab National Bank	CC	100	100	01/04/2016	Refer Note Below
State Bank of India	CC	400	49	01/04/2016	Refer Note Below
State Bank of India	WCCL		150	26/04/2016	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Lender's Name (As on 31.03.16)	Type of facility	Amt sanctioned (₹ In crs)	Principal Amt outstanding (₹ In crs)	Repayment date/ Schedule	Security
State Bank of Patiala	CC	200	100	01/04/2016	Refer Note Below
State Bank of Patiala	WCIDL		50	15/07/2016	Refer Note Below
Syndicate Bank	BL	150	75	22/09/2016	Refer Note Below
Syndicate Bank	BL		75	30/09/2016	Refer Note Below
The Jammu & Kashmir Bank Limited	CC	50	10	01/04/2016	Refer Note Below
The Jammu & Kashmir Bank Limited	WCIDL		40	29/07/2016	Refer Note Below
UCO BANK	CC	200	100	01/04/2016	Refer Note Below
UCO BANK	BL		100	30/09/2016	Refer Note Below
Union Bank of India	CC	775	325	01/04/2016	Refer Note Below
Union Bank of India	BL		200	02/11/2016	Refer Note Below
Union Bank of India	BL		150	14/04/2017	Refer Note Below
Union Bank of India	BL		100	28/04/2017	Refer Note Below
United Bank of India	BL	200	95	30/12/2016	Refer Note Below
United Bank of India	BL		30	30/12/2016	Refer Note Below
United Bank of India	BL		25	30/12/2016	Refer Note Below
United Bank of India	BL		50	30/12/2016	Refer Note Below

Note:

The loans from banks are secured by way of a first and pari passu mortgage in favour of the Security Trustee on the

Company's immovable property of ₹ 18.07 lakhs and further secured by way of hypothecation/mortgage of charged assets such as receivables arising out of loan, lease and hire purchase, book debts, current assets and investments (excluding any strategic investments of the Company in the nature of equity shares, preference shares and venture capital units).

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

ii. DETAILS OF UNSECURED LOAN FACILITIES:

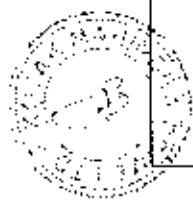
None

iii. DETAILS OF NCD's OUTSTANDING AS ON MARCH 31, 2016:

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
1	844	10.0565% Compounded Annually	2.00	20-Dec-13	12-Apr-16	CRISIL AAA	Secured	Refer Note Below
2	1,143	10.0108% Compounded Annually	3.00	11-Feb-14	30-Mar-17	CRISIL AAA	Secured	Refer Note Below
4	1,096	10.16	5.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
6	1,096	10.16	10.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
7	1,095	10.15	10.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
8	1,096	10.16	10.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
9	1,081	10.0628% Compounded Annually	4.50	20-Dec-13	05-Dec-16	CRISIL AAA	Secured	Refer Note Below
10	1,096	10.16	10.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
11	1,095	10.16	5.00	10-Dec-13	09-Dec-16	CRISIL AAA	Secured	Refer Note Below
13	3,822	10.00	0.30	19-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
14	3,675	10.80	1.00	31-May-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
15	3,659	10.80	0.50	16-Jun-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
16	3,675	10.80	0.50	31-May-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
17	3,675	10.80	5.00	31-May-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
18	3,659	10.80	0.40	16-Jun-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
19	3,675	10.80	10.00	31-May-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
21	3,653	10.80	10.00	30-Jun-11	30-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
22	3,659	10.80	0.60	16-Jun-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
23	2,397	10.70	5.00	31-May-11	22-Dec-17	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
24	3,822	10.00	0.50	19-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
25	3,812	10.00	0.10	29-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
26	3,807	10.10	3.00	29-Jun-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
29	3,812	10.00	1.20	29-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
33	3,822	11.00	0.40	14-Jul-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
48	1,089	9.9864% Compounded Annually	5.00	23-Jan-14	16-Jun-17	CRISIL AAA	Secured	Refer Note Below
56	1,113	9.842% Compounded Annually	2.10	28-Mar-14	14-Apr-17	CRISIL AAA	Secured	Refer Note Below
62	1,111	9.303% Compounded Annually	75.00	13-Jun-13	28-Jun-16	CRISIL AAA	Secured	Refer Note Below
63	1,088	10.176% Compounded Annually	9.10	02-Dec-13	24-Nov-16	CRISIL AAA	Secured	Refer Note Below
64	1,279	10.092% Compounded Annually	2.70	10-Oct-13	11-Apr-17	CRISIL AAA	Secured	Refer Note Below
80	1,092	10.6081% Compounded Annually	10.00	01-Oct-13	27-Sep-16	CRISIL AAA	Secured	Refer Note Below
89	1,087	10.1055% Compounded Annually	5.00	31-Dec-13	22-Dec-16	CRISIL AAA	Secured	Refer Note Below
90	778	10.0442% Compounded Annually	13.00	18-Feb-14	06-Apr-16	CRISIL AAA	Secured	Refer Note Below
91	1,071	10.0685% Compounded Annually	16.00	18-Feb-14	24-Jan-17	CRISIL AAA	Secured	Refer Note Below
92	1,063	10.096% Compounded Annually	14.50	07-Mar-14	02-Feb-17	CRISIL AAA	Secured	Refer Note Below
95	1,095	9.3% Compounded Annually	50.00	25-Jun-13	24-Jun-16	CRISIL AAA	Secured	Refer Note Below
96	1,092	10.6081% Compounded Annually	6.00	01-Oct-13	27-Sep-16	CRISIL AAA	Secured	Refer Note Below
104	1,099	8.9513% Compounded Annually	9.00	28-May-13	31-May-16	CRISIL AAA	Secured	Refer Note Below
109	1,095	10.1092% Compounded Annually	4.50	31-Dec-13	30-Dec-16	CRISIL AAA	Secured	Refer Note Below
110	1,100	10.1116% Compounded Annually	6.50	26-Feb-14	02-Mar-17	CRISIL AAA	Secured	Refer Note Below



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
121	1,095	10.0592% Compounded Annually	4.50	14-Mar-14	13-Mar-17	CRISIL AAA	Secured	Refer Note Below
122	731	9.4535% Compounded Annually	2.50	12-Sep-14	12-Sep-16	CRISIL AAA	Secured	Refer Note Below
123	694	9.9405% Compounded Annually	6.00	13-May-14	06-Apr-16	CRISIL AAA	Secured	Refer Note Below
124	1,088	9.476% Compounded Annually	8.00	12-Sep-14	04-Sep-17	CRISIL AAA	Secured	Refer Note Below
127	741	9.5073% Compounded Annually	11.00	20-Aug-14	30-Aug-16	CRISIL AAA	Secured	Refer Note Below
128	675	9.6309% Compounded Annually	8.70	25-Jul-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
129	736	9.1801% Compounded Annually	13.10	03-Nov-14	08-Nov-16	CRISIL AAA	Secured	Refer Note Below
130	1,092	9.2073% Compounded Annually	13.00	03-Nov-14	30-Oct-17	CRISIL AAA	Secured	Refer Note Below
131	746	9.4644% Compounded Annually	19.00	05-Sep-14	20-Sep-16	CRISIL AAA	Secured	Refer Note Below
136	574	8.7497% Compounded Annually	155.00	20-Jan-15	16-Aug-16	CRISIL AAA	Secured	Refer Note Below
140	1,095	9.4486% Compounded Annually	5.00	19-Sep-14	18-Sep-17	CRISIL AAA	Secured	Refer Note Below
143	713	9.9024% Compounded Annually	11.00	13-May-14	25-Apr-16	CRISIL AAA	Secured	Refer Note Below
144	776	9.8879% Compounded Annually	7.00	13-May-14	27-Jun-16	CRISIL AAA	Secured	Refer Note Below
146	731	9.6638% Compounded Annually	125.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
147	1,077	9.9017% Compounded Annually	7.00	13-May-14	24-Apr-17	CRISIL AAA	Secured	Refer Note Below
148	1,120	9.5496% Compounded Annually	4.00	20-Aug-14	13-Sep-17	CRISIL AAA	Secured	Refer Note Below
149	1,092	9.2073% Compounded Annually	44.00	03-Nov-14	30-Oct-17	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
151	1,035	9.9364% Compounded Annually	30.00	13-May-14	13-Mar-17	CRISIL AAA	Secured	Refer Note Below
152	741	9.5073% Compounded Annually	3.60	20-Aug-14	30-Aug-16	CRISIL AAA	Secured	Refer Note Below
153	1,091	9.9074% Compounded Annually	20.00	13-May-14	08-May-17	CRISIL AAA	Secured	Refer Note Below
154	1,088	9.8061% Compounded Annually	4.50	23-May-14	15-May-17	CRISIL AAA	Secured	Refer Note Below
155	677	9.6319% Compounded Annually	10.00	30-May-14	06-Apr-16	CRISIL AAA	Secured	Refer Note Below
157	1,057	9.8941% Compounded Annually	2.00	13-May-14	04-Apr-17	CRISIL AAA	Secured	Refer Note Below
158	754	9.46% Compounded Annually	13.50	05-Sep-14	28-Sep-16	CRISIL AAA	Secured	Refer Note Below
160	741	9.8474% Compounded Annually	18.00	28-Mar-14	07-Apr-16	CRISIL AAA	Secured	Refer Note Below
163	1,088	9.7061% Compounded Annually	5.00	18-Jul-14	10-Jul-17	CRISIL AAA	Secured	Refer Note Below
165	1,095	9.5087% Compounded Annually	4.00	27-Jun-14	26-Jun-17	CRISIL AAA	Secured	Refer Note Below
166	1,106	9.2049% Compounded Annually	17.00	03-Nov-14	13-Nov-17	CRISIL AAA	Secured	Refer Note Below
174	1,826	9.40	20.00	22-Jan-13	22-Jan-18	CRISIL AAA	Secured	Refer Note Below
178	1,096	10.75	10.00	20-Sep-13	20-Sep-16	CRISIL AAA	Secured	Refer Note Below
179	1,096	9.05	25.00	31-May-13	31-May-16	CRISIL AAA	Secured	Refer Note Below
180	1,096	10.75	15.00	20-Sep-13	20-Sep-16	CRISIL AAA	Secured	Refer Note Below
183	1,095	10.15	25.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
184	1,095	10.15	15.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
186	1,095	10.15	10.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
188	1,094	9.91	10.00	23-Oct-13	21-Oct-16	CRISIL AAA	Secured	Refer Note Below
189	1,096	10.25	5.00	25-Nov-13	25-Nov-16	CRISIL AAA	Secured	Refer Note Below



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
190	1,096	10.25	1.00	25-Nov-13	25-Nov-16	CRISIL AAA	Secured	Refer Note Below
194	1,096	10.75	25.00	20-Sep-13	20-Sep-16	CRISIL AAA	Secured	Refer Note Below
195	1,096	10.30	110.00	10-Oct-13	10-Oct-16	CRISIL AAA	Secured	Refer Note Below
196	1,092	10.61	50.00	01-Oct-13	27-Sep-16	CRISIL AAA	Secured	Refer Note Below
197	1,096	9.15	50.00	09-May-13	09-May-16	CRISIL AAA	Secured	Refer Note Below
198	1,094	9.91	50.00	23-Oct-13	21-Oct-16	CRISIL AAA	Secured	Refer Note Below
201	1,095	10.16	10.00	10-Dec-13	09-Dec-16	CRISIL AAA	Secured	Refer Note Below
202	1,096	10.16	15.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
203	1,095	10.15	25.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
208	1,096	10.25	50.00	21-Mar-14	21-Mar-17	CRISIL AAA	Secured	Refer Note Below
210	1,096	10.25	5.00	21-Mar-14	21-Mar-17	CRISIL AAA	Secured	Refer Note Below
211	1,095	10.11	10.00	07-Jan-14	06-Jan-17	CRISIL AAA	Secured	Refer Note Below
212	1,096	10.16	10.00	20-Dec-13	20-Dec-16	ICRA AAA	Secured	Refer Note Below
213	1,096	10.50	5.00	16-Aug-13	16-Aug-16	CRISIL AAA	Secured	Refer Note Below
214	1,096	10.25	5.00	25-Nov-13	25-Nov-16	CRISIL AAA	Secured	Refer Note Below
215	1,095	10.15	5.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
216	1,096	10.25	15.00	21-Mar-14	21-Mar-17	CRISIL AAA	Secured	Refer Note Below
217	1,096	9.40	25.00	22-Apr-13	22-Apr-16	CRISIL AAA	Secured	Refer Note Below
220	1,826	10.50	35.00	13-Aug-13	13-Aug-18	CRISIL AAA	Secured	Refer Note Below
221	1,096	9.50	10.00	27-Jun-14	27-Jun-17	CRISIL AAA	Secured	Refer Note Below
223	1,097	9.55	10.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
224	1,096	10.11	5.00	16-Jan-14	16-Jan-17	CRISIL AAA	Secured	Refer Note Below
225	1,096	9.70	10.00	30-May-14	30-May-17	CRISIL AAA	Secured	Refer Note Below
226	1,097	9.55	75.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
228	1,094	9.15	50.00	12-Nov-14	10-Nov-17	CRISIL AAA	Secured	Refer Note Below

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
230	1,096	10.25	10.00	21-Mar-14	21-Mar-17	CRISIL AAA	Secured	Refer Note Below
232	731	9.65	25.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
234	1,096	9.65	25.00	30-May-14	30-May-17	CRISIL AAA	Secured	Refer Note Below
235	1,097	9.55	5.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
237	1,095	10.15	15.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
239	1,097	9.55	5.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
240	1,095	10.15	5.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
242	1,094	9.60	10.00	09-Jul-14	07-Jul-17	CRISIL AAA	Secured	Refer Note Below
243	1,096	9.65	5.00	25-Jul-14	25-Jul-17	CRISIL AAA	Secured	Refer Note Below
246	1,826	9.55	5.00	20-Aug-14	20-Aug-19	ICRA AAA/ CRISIL AAA	Secured	Refer Note Below
248	731	9.45	75.00	12-Sep-14	12-Sep-16	CRISIL AAA	Secured	Refer Note Below
250	731	9.65	125.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
252	700	9.46	40.00	28-Aug-14	28-Jul-16	CRISIL AAA	Secured	Refer Note Below
253	731	9.17	100.00	03-Nov-14	03-Nov-16	FITCH AAA	Secured	Refer Note Below
254	1,097	9.55	15.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
255	731	9.95	30.00	13-May-14	13-May-16	CRISIL AAA	Secured	Refer Note Below
256	731	9.65	25.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
257	1,096	9.44	15.00	29-Sep-14	29-Sep-17	CRISIL AAA	Secured	Refer Note Below
258	731	9.65	10.00	25-Jul-14	25-Jul-16	CRISIL AAA	Secured	Refer Note Below
261	1,095	10.11	25.00	07-Jan-14	06-Jan-17	CRISIL AAA	Secured	Refer Note Below
264	1,096	9.50	25.00	27-Jun-14	27-Jun-17	CRISIL AAA	Secured	Refer Note Below
265	1,097	9.55	50.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
266	1,097	9.55	50.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
268	1,096	9.20	50.00	03-Nov-14	03-Nov-17	CRISIL AAA	Secured	Refer Note Below
269	1,826	9.55	15.00	20-Aug-14	20-Aug-19	ICRA AAA/ CRISIL AAA	Secured	Refer Note Below



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
270	731	9.95	25.00	13-May-14	13-May-16	CRISIL AAA	Secured	Refer Note Below
271	731	9.65	10.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
272	1,094	9.15	50.00	12-Nov-14	10-Nov-17	CRISIL AAA	Secured	Refer Note Below
273	1,094	9.50	100.00	11-Jun-14	09-Jun-17	CRISIL AAA	Secured	Refer Note Below
274	710	9.70	10.00	23-May-14	02-May-16	CRISIL AAA	Secured	Refer Note Below
275	1,097	9.55	10.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
277	731	9.65	10.00	30-May-14	30-May-16	CRISIL AAA	Secured	Refer Note Below
278	1,095	9.70	5.00	23-May-14	22-May-17	CRISIL AAA	Secured	Refer Note Below
279	730	9.50	10.00	11-Jun-14	10-Jun-16	CRISIL AAA	Secured	Refer Note Below
280	1,826	9.55	15.00	20-Aug-14	20-Aug-19	ICRA AAA/ CRISIL AAA	Secured	Refer Note Below
282	1,097	9.55	10.00	20-Aug-14	21-Aug-17	CRISIL AAA	Secured	Refer Note Below
283	1,094	9.60	10.00	09-Jul-14	07-Jul-17	CRISIL AAA	Secured	Refer Note Below
286	1,096	9.95	5.00	23-May-14	23-May-17	CRISIL AAA	Secured	Refer Note Below
288	1,826	9.55	20.00	20-Aug-14	20-Aug-19	ICRA AAA/ CRISIL AAA	Secured	Refer Note Below
289	1,096	9.95	5.00	23-May-14	23-May-17	CRISIL AAA	Secured	Refer Note Below
290	1,826	9.55	10.00	20-Aug-14	20-Aug-19	ICRA AAA/ CRISIL AAA	Secured	Refer Note Below
291	1,096	9.65	5.00	30-May-14	30-May-17	CRISIL AAA	Secured	Refer Note Below
292	730	9.50	100.00	11-Jun-14	10-Jun-16	CRISIL AAA	Secured	Refer Note Below
293	1,096	9.70	5.00	18-Jul-14	18-Jul-17	CRISIL AAA	Secured	Refer Note Below
294	1,095	9.95	25.00	13-May-14	12-May-17	CRISIL AAA	Secured	Refer Note Below
295	1,096	9.95	5.00	23-May-14	23-May-17	CRISIL AAA	Secured	Refer Note Below
296	1,096	9.95	20.00	23-May-14	23-May-17	CRISIL AAA	Secured	Refer Note Below
297	731	9.4135% Compounded Annually	50.00	20-Jun-14	20-Jun-16	CRISIL AAA	Secured	Refer Note Below
298	1,075	10.17% Compounded Annually	4.00	02-Dec-13	11-Nov-16	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
301	756	9.419% Compounded Annually	14.00	29-Sep-14	24-Oct-16	CRISIL AAA	Secured	Refer Note Below
302	1,095	10.15	50.00	11-Feb-14	10-Feb-17	CRISIL AAA	Secured	Refer Note Below
314	3,836	10.70	0.10	23-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
316	3,835	10.50	40.00	21-Dec-12	22-Jun-23	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
318	3,682	10.50	150.00	25-Mar-11	23-Apr-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
319	3,836	10.70	0.10	23-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
320	3,834	10.00	0.20	07-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
321	3,836	10.70	0.20	23-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
322	3,834	10.00	0.10	07-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
323	3,653	11.00	50.00	23-Sep-11	23-Sep-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
324	3,834	10.00	0.20	07-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
325	3,834	10.00	0.50	07-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
326	3,653	10.80	2.00	30-Jun-11	30-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
327	3,836	11.00	0.40	30-Jun-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
328	3,675	10.80	0.60	31-May-11	22-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
329	3,836	10.40	8.00	15-May-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
330	3,836	10.40	0.70	15-May-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
331	3,653	11.25	40.00	28-Sep-11	28-Sep-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
332	3,840	11.00	3.00	26-Jun-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
333	3,848	10.00	0.10	24-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
334	3,818	10.00	0.30	24-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
335	3,842	11.00	5.00	24-Jun-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
337	3,855	10.00	3.00	17-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
338	3,842	10.00	1.00	30-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
339	3,849	10.00	2.00	23-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
340	3,842	10.00	1.00	30-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
342	3,842	10.00	0.10	30-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
343	3,843	10.00	0.10	29-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
344	3,865	10.40	11.00	16-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
345	3,835	10.00	0.40	06-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
346	3,865	10.40	0.20	16-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
348	3,835	10.00	1.00	06-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
350	3,848	10.00	0.60	24-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
353	3,864	10.40	0.30	17-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
354	3,842	10.70	1.00	17-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
355	3,850	11.10	0.70	08-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
356	3,840	10.70	0.10	19-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
357	3,842	11.10	0.80	16-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
358	3,860	10.40	0.50	21-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
359	3,842	11.10	1.00	16-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
360	3,839	10.70	0.50	20-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
361	3,859	10.40	0.20	22-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
362	3,842	11.00	0.50	24-Jun-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
363	3,847	11.10	1.10	11-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
364	3,859	10.40	0.10	22-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
365	3,859	10.40	0.40	22-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
366	3,848	11.10	1.00	10-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
367	3,859	10.40	0.20	22-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
368	3,862	10.10	5.00	05-May-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
369	3,861	10.10	0.10	06-May-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
370	3,850	10.00	0.10	22-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
371	3,858	10.10	1.00	23-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
372	3,860	10.10	10.00	07-May-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
373	3,851	10.00	0.40	21-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
374	3,857	10.40	5.00	24-Apr-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
375	3,860	10.10	0.90	07-May-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
376	3,846	10.10	0.50	05-May-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
377	3,856	10.10	6.00	11-May-10	30-Nov-20	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
378	3,846	10.40	0.50	05-May-08	15-Nov-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
379	3,854	10.70	1.00	05-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
380	2,561	9.50	5.00	26-Aug-10	30-Aug-17	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
381	3,848	10.70	0.50	11-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
382	2,560	9.50	50.00	27-Aug-10	30-Aug-17	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
383	3,843	10.70	4.00	16-Jun-08	24-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
384	2,560	9.50	5.00	27-Aug-10	30-Aug-17	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
385	2,560	9.50	2.00	27-Aug-10	30-Aug-17	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
386	3,847	11.10	1.80	11-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
387	3,843	11.10	10.00	15-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
388	3,843	11.10	1.20	15-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
389	3,849	11.10	1.50	09-Oct-07	23-Apr-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
390	3,660	10.80	5.00	23-Jun-11	30-Jun-21	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
391	3,650	10.40	25.00	25-Sep-12	23-Sep-22	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
393	3,822	11.00	0.10	14-Jul-08	31-Dec-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
394	3,837	10.00	1.00	04-Feb-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
395	3,649	9.90	5.00	16-Jan-13	13-Jan-23	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
396	3,809	10.00	0.40	03-Mar-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
397	3,856	10.00	1.00	16-Jan-08	07-Aug-18	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
398	3,650	9.90	10.00	15-Jan-13	13-Jan-23	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
399	3,650	9.90	10.00	15-Jan-13	13-Jan-23	ICRA AAA/ CRISIL AAA	Unsecured	Refer Note Below
447	1,274	0.00	40.00	30-Jul-13	24-Jan-17	CRISIL AAA	Secured	Refer Note Below
455	1,085	0.00	10.70	31-Jan-14	20-Jan-17	CRISIL AAA	Secured	Refer Note Below
457	1,091	0.00	13.60	27-Aug-13	22-Aug-16	CRISIL AAA	Secured	Refer Note Below
458	1,107	0.00	10.00	08-May-13	19-May-16	CRISIL AAA	Secured	Refer Note Below
459	1,087	0.00	4.00	11-Sep-13	02-Sep-16	CRISIL AAA	Secured	Refer Note Below
460	1,092	0.00	6.90	19-Sep-13	15-Sep-16	CRISIL AAA	Secured	Refer Note Below
461	1,093	0.00	8.60	02-Sep-13	30-Aug-16	CRISIL AAA	Secured	Refer Note Below
464	1,142	0.00	9.80	26-Feb-14	13-Apr-17	CRISIL AAA	Secured	Refer Note Below
466	724	0.00	10.60	30-May-14	23-May-16	CRISIL AAA	Secured	Refer Note Below
469	1,088	0.00	8.90	31-Jan-14	23-Jan-17	CRISIL AAA	Secured	Refer Note Below
472	517	0.00	150.00	27-Jan-15	27-Jun-16	FITCH AAA	Secured	Refer Note Below
473	910	0.00	125.20	19-Sep-14	17-Mar-17	CRISIL AAA	Secured	Refer Note Below
474	517	0.00	50.00	27-Jan-15	27-Jun-16	FITCH AAA	Secured	Refer Note Below
475	727	0.00	7.50	13-May-14	09-May-16	CRISIL AAA	Secured	Refer Note Below
479	1,271	0.00	33.00	12-Sep-13	06-Mar-17	CRISIL AAA	Secured	Refer Note Below
482	1,162	0.00	94.70	23-Jan-14	30-Mar-17	CRISIL AAA	Secured	Refer Note Below
495	729	0.00	50.00	16-Oct-14	14-Oct-16	CRISIL AAA	Secured	Refer Note Below
496	547	0.00	50.00	20-Jan-15	20-Jul-16	CRISIL AAA	Secured	Refer Note Below
497	1,048	0.00	48.10	20-Aug-14	03-Jul-17	ICRA AAA	Secured	Refer Note Below
510	731	0.00	250.00	16-Feb-15	16-Feb-17	CRISIL AAA	Secured	Refer Note Below
695	389	8.90	150.00	19-Mar-15	11-Apr-16	CRISIL AAA	Secured	Refer Note Below

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debt Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
696	775	8.7722% Compounded Annually	4.40	19-Mar-15	02-May-17	CRISIL AAA	Secured	Refer Note Below
697	1,133	8.6467% Compounded Annually	16.30	19-Mar-15	25-Apr-18	CRISIL AAA	Secured	Refer Note Below
698	770	8.7741% Compounded Annually	5.00	19-Mar-15	27-Apr-17	CRISIL AAA	Secured	Refer Note Below
699	760	0.00	11.90	19-Mar-15	17-Apr-17	CRISIL AAA	Secured	Refer Note Below
700	722	0.00	50.00	19-Mar-15	10-Mar-17	CRISIL AAA	Secured	Refer Note Below
722	1,096	8.7583% Compounded Annually	37.00	27-Mar-15	27-Mar-18	CRISIL AAA	Secured	Refer Note Below
726	1,193	8.7346% Compounded Annually	6.50	27-Mar-15	02-Jul-18	CRISIL AAA	Secured	Refer Note Below
728	1,112	0.00	43.90	27-Mar-15	12-Apr-18	CRISIL AAA	Secured	Refer Note Below
729	762	8.7973% Compounded Annually	50.00	27-Mar-15	27-Apr-17	CRISIL AAA	Secured	Refer Note Below
730	767	8.7952% Compounded Annually	30.50	27-Mar-15	02-May-17	CRISIL AAA	Secured	Refer Note Below
741	731	8.80	50.00	27-Mar-15	27-Mar-17	CRISIL AAA	Secured	Refer Note Below
743	397	8.60	15.00	27-Mar-15	27-Apr-16	CRISIL AAA	Secured	Refer Note Below
798	732	8.792% Compounded Annually	35.00	09-Apr-15	10-Apr-17	CRISIL AAA	Secured	Refer Note Below
799	741	8.7872% Compounded Annually	5.00	09-Apr-15	19-Apr-17	CRISIL AAA	Secured	Refer Note Below
800	742	8.7867% Compounded Annually	34.60	09-Apr-15	20-Apr-17	CRISIL AAA	Secured	Refer Note Below
801	746	8.7846% Compounded Annually	15.50	09-Apr-15	24-Apr-17	CRISIL AAA	Secured	Refer Note Below
802	746	8.7846% Compounded Annually	69.00	09-Apr-15	24-Apr-17	CRISIL AAA	Secured	Refer Note Below
803	748	8.7837% Compounded Annually	51.00	09-Apr-15	26-Apr-17	CRISIL AAA	Secured	Refer Note Below
804	792	8.77	100.00	09-Apr-15	09-Jun-17	CRISIL AAA	Secured	Refer Note Below



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
805	733	8.6813% Compounded Annually	18.00	09-Apr-15	11-Apr-17	CRISIL AAA	Secured	Refer Note Below
806	747	8.6712% Compounded Annually	26.00	09-Apr-15	25-Apr-17	CRISIL AAA	Secured	Refer Note Below
837	734	0.00	69.00	22-Apr-15	25-Apr-17	CRISIL AAA	Secured	Refer Note Below
838	736	0.00	36.60	22-Apr-15	27-Apr-17	CRISIL AAA	Secured	Refer Note Below
839	761	0.00	22.50	22-Apr-15	22-May-17	CRISIL AAA	Secured	Refer Note Below
840	771	0.00	71.60	22-Apr-15	01-Jun-17	CRISIL AAA	Secured	Refer Note Below
841	1,167	0.00	7.40	22-Apr-15	02-Jul-18	CRISIL AAA	Secured	Refer Note Below
842	714	0.00	29.10	22-Apr-15	05-Apr-17	CRISIL AAA	Secured	Refer Note Below
880	693	8.7418% Compounded Annually	41.00	12-May-15	04-Apr-17	CRISIL AAA	Secured	Refer Note Below
881	716	8.7552% Compounded Annually	13.50	12-May-15	27-Apr-17	CRISIL AAA	Secured	Refer Note Below
882	721	8.7576% Compounded Annually	13.40	12-May-15	02-May-17	CRISIL AAA	Secured	Refer Note Below
884	741	8.7572% Compounded Annually	10.50	12-May-15	22-May-17	CRISIL AAA	Secured	Refer Note Below
885	741	8.7572% Compounded Annually	30.00	12-May-15	22-May-17	CRISIL AAA	Secured	Refer Note Below
887	743	8.7561% Compounded Annually	63.00	12-May-15	24-May-17	CRISIL AAA	Secured	Refer Note Below
888	797	8.7351% Compounded Annually	40.00	12-May-15	17-Jul-17	CRISIL AAA	Secured	Refer Note Below
889	596	8.7115% Compounded Annually	24.00	12-May-15	28-Dec-16	CRISIL AAA	Secured	Refer Note Below
890	731	8.7625% Compounded Annually	25.00	12-May-15	12-May-17	CRISIL AAA	Secured	Refer Note Below
910	382	0.00	218.20	25-May-15	10-Jun-16	CRISIL AAA	Secured	Refer Note Below
911	641	8.7742% Compounded Annually	12.00	25-May-15	24-Feb-17	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
912	679	8.7887% Compounded Annually	25.00	25-May-15	03-Apr-17	CRISIL AAA	Secured	Refer Note Below
913	708	8.8015% Compounded Annually	20.00	25-May-15	02-May-17	CRISIL AAA	Secured	Refer Note Below
914	725	8.8096% Compounded Annually	25.00	25-May-15	19-May-17	CRISIL AAA	Secured	Refer Note Below
915	730	8.8121% Compounded Annually	6.60	25-May-15	24-May-17	CRISIL AAA	Secured	Refer Note Below
916	735	8.8104% Compounded Annually	15.00	25-May-15	29-May-17	CRISIL AAA	Secured	Refer Note Below
917	757	8.7495% Compounded Annually	21.80	25-May-15	20-Jun-17	CRISIL AAA	Secured	Refer Note Below
918	1,093	8.8074% Compounded Annually	23.00	25-May-15	22-May-18	CRISIL AAA	Secured	Refer Note Below
919	1,100	8.8069% Compounded Annually	6.00	25-May-15	29-May-18	CRISIL AAA	Secured	Refer Note Below
920	1,122	8.7996% Compounded Annually	12.00	25-May-15	20-Jun-18	CRISIL AAA	Secured	Refer Note Below
921	1,127	8.80	50.00	25-May-15	25-Jun-18	CRISIL AAA	Secured	Refer Note Below
945	546	8.75	200.00	12-Jun-15	09-Dec-16	CRISIL AAA	Secured	Refer Note Below
946	637	8.78	100.00	12-Jun-15	10-Mar-17	CRISIL AAA	Secured	Refer Note Below
947	726	8.75% Compounded Annually	15.00	12-Jun-15	07-Jun-17	CRISIL AAA	Secured	Refer Note Below
948	773	8.7331% Compounded Annually	37.00	12-Jun-15	24-Jul-17	CRISIL AAA	Secured	Refer Note Below
949	1,096	8.7483% Compounded Annually	22.10	12-Jun-15	12-Jun-18	CRISIL AAA	Secured	Refer Note Below
978	398	0.00	218.90	30-Jun-15	01-Aug-16	CRISIL AAA	Secured	Refer Note Below
1000	714	8.80	100.00	10-Jul-15	23-Jun-17	CRISIL AAA	Secured	Refer Note Below
1001	745	0.00	15.40	10-Jul-15	24-Jul-17	CRISIL AAA	Secured	Refer Note Below
1002	1,074	0.00	22.30	10-Jul-15	18-Jun-18	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
1003	1,082	8.80	50.00	10-Jul-15	26-Jun-18	CRISIL AAA	Secured	Refer Note Below
1004	1,088	0.00	88.00	10-Jul-15	02-Jul-18	CRISIL AAA	Secured	Refer Note Below
1006	1,096	8.80	15.00	10-Jul-15	10-Jul-18	CRISIL AAA	Secured	Refer Note Below
1007	1,096	8.80	10.00	10-Jul-15	10-Jul-18	CRISIL AAA	Secured	Refer Note Below
1008	1,099	0.00	103.10	10-Jul-15	13-Jul-18	CRISIL AAA	Secured	Refer Note Below
1009	1,127	8.80	100.00	10-Jul-15	10-Aug-18	CRISIL AAA	Secured	Refer Note Below
1018	967	8.78	100.00	22-Jul-15	15-Mar-18	CRISIL AAA	Secured	Refer Note Below
1019	1,100	0.00	28.40	22-Jul-15	26-Jul-18	CRISIL AAA	Secured	Refer Note Below
1033	730	8.60	300.00	29-Jul-15	28-Jul-17	CRISIL AAA	Secured	Refer Note Below
1052	1,085	0.00	9.00	10-Aug-15	30-Jul-18	CRISIL AAA	Secured	Refer Note Below
1053	1,096	8.70	10.00	10-Aug-15	10-Aug-18	CRISIL AAA	Secured	Refer Note Below
1054	1,107	0.00	10.50	10-Aug-15	21-Aug-18	CRISIL AAA	Secured	Refer Note Below
1080	731	8.67	200.00	21-Aug-15	24-Aug-17	CRISIL AAA	Secured	Refer Note Below
1209	726	0.00	11.20	16-Sep-15	11-Sep-17	CRISIL AAA	Secured	Refer Note Below
1210	743	0.00	9.50	16-Sep-15	28-Sep-17	CRISIL AAA	Secured	Refer Note Below
1211	785	0.00	8.90	16-Sep-15	09-Nov-17	CRISIL AAA	Secured	Refer Note Below
1246	565	8.86	100.00	23-Sep-15	10-Apr-17	CRISIL AAA	Secured	Refer Note Below
1247	569	8.86	200.00	23-Sep-15	14-Apr-17	CRISIL AAA	Secured	Refer Note Below
1249	457	8.62	5.00	23-Sep-15	23-Dec-16	CRISIL AAA	Secured	Refer Note Below
1324	701	8.50	200.00	15-Oct-15	15-Sep-17	CRISIL AAA	Secured	Refer Note Below
1334	577	8.46	200.00	20-Oct-15	19-May-17	CRISIL AAA	Secured	Refer Note Below
1335	609	8.47	200.00	20-Oct-15	20-Jun-17	CRISIL AAA	Secured	Refer Note Below
1336	731	8.50	20.00	20-Oct-15	20-Oct-17	CRISIL AAA	Secured	Refer Note Below
1337	731	8.50	25.00	20-Oct-15	20-Oct-17	CRISIL AAA	Secured	Refer Note Below
1338	731	8.50	25.00	20-Oct-15	20-Oct-17	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
1358	369	8.25	200.00	29-Oct-15	01-Nov-16	CRISIL AAA	Secured	Refer Note Below
1359	390	0.00	217.60	29-Oct-15	22-Nov-16	CRISIL AAA	Secured	Refer Note Below
1460	729	8.11	500.00	03-Dec-15	01-Dec-17	CRISIL AAA	Secured	Refer Note Below
1461	1,096	8.11	250.00	03-Dec-15	03-Dec-18	CRISIL AAA	Secured	Refer Note Below
1504	410	0.00	219.30	14-Dec-15	27-Jan-17	CRISIL AAA	Secured	Refer Note Below
1505	1,093	0.00	12.70	14-Dec-15	11-Dec-18	CRISIL AAA	Secured	Refer Note Below
1506	1,082	0.00	8.90	14-Dec-15	30-Nov-18	CRISIL AAA	Secured	Refer Note Below
1565	1,092	0.00	32.10	30-Dec-15	26-Dec-18	CRISIL AAA	Secured	Refer Note Below
1566	1,094	0.00	14.10	30-Dec-15	28-Dec-18	CRISIL AAA	Secured	Refer Note Below
1567	1,097	0.00	19.20	30-Dec-15	31-Dec-18	CRISIL AAA	Secured	Refer Note Below
1568	1,127	8.67	125.00	30-Dec-15	30-Jan-19	CRISIL AAA	Secured	Refer Note Below
1569	1,191	0.00	19.50	30-Dec-15	04-Apr-19	CRISIL AAA	Secured	Refer Note Below
1570	1,196	0.00	13.20	30-Dec-15	09-Apr-19	CRISIL AAA	Secured	Refer Note Below
1571	1,209	0.00	26.30	30-Dec-15	22-Apr-19	CRISIL AAA	Secured	Refer Note Below
1572	730	8.68	15.00	30-Dec-15	29-Dec-17	CRISIL AAA	Secured	Refer Note Below
1573	791	8.66	150.00	30-Dec-15	28-Feb-18	CRISIL AAA	Secured	Refer Note Below
1600	1,176	0.00	24.10	12-Jan-16	02-Apr-19	CRISIL AAA	Secured	Refer Note Below
1606	1,097	0.00	6.40	14-Jan-16	15-Jan-19	CRISIL AAA	Secured	Refer Note Below
1607	1,096	8.70	5.00	14-Jan-16	14-Jan-19	CRISIL AAA	Secured	Refer Note Below
1608	1,096	8.70	10.00	14-Jan-16	14-Jan-19	CRISIL AAA	Secured	Refer Note Below
1609	1,181	0.00	65.40	14-Jan-16	09-Apr-19	CRISIL AAA	Secured	Refer Note Below
1652	1,096	8.70	25.00	22-Jan-16	22-Jan-19	CRISIL AAA	Secured	Refer Note Below
1654	1,096	8.70	5.00	22-Jan-16	22-Jan-19	CRISIL AAA	Secured	Refer Note Below
1658	1,173	0.00	39.80	22-Jan-16	09-Apr-19	CRISIL AAA	Secured	Refer Note Below
1659	1,096	0.00	19.20	22-Jan-16	22-Jan-19	CRISIL AAA	Secured	Refer Note Below

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Debenture Series	Tenor	Coupon	Amount (in Crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
1819	730	8.85	25.00	08-Mar-16	08-Mar-18	CRISIL AAA	Secured	Refer Note Below
1820	913	8.82	30.00	08-Mar-16	07-Sep-18	CRISIL AAA	Secured	Refer Note Below
1821	1,113	0.00	97.20	08-Mar-16	26-Mar-19	CRISIL AAA	Secured	Refer Note Below
1822	1,123	0.00	12.90	08-Mar-16	05-Apr-19	CRISIL AAA	Secured	Refer Note Below
1823	1,143	0.00	22.20	08-Mar-16	25-Apr-19	CRISIL AAA	Secured	Refer Note Below
1824	1,156	0.00	27.50	08-Mar-16	08-May-19	CRISIL AAA	Secured	Refer Note Below
1835	426	8.81	50.00	16-Mar-16	16-May-17	CRISIL AAA	Secured	Refer Note Below
1846	523	8.69	100.00	23-Mar-16	28-Aug-17	CRISIL AAA	Secured	Refer Note Below
1847	531	8.69	25.00	23-Mar-16	05-Sep-17	CRISIL AAA	Secured	Refer Note Below
1848	405	0.00	100.00	23-Mar-16	02-May-17	CRISIL AAA	Secured	Refer Note Below
1869	467	0.00	223.00	30-Mar-16	10-Jul-17	CRISIL AAA	Secured	Refer Note Below
1870	1,091	0.00	83.30	30-Mar-16	26-Mar-19	CRISIL AAA	Secured	Refer Note Below
1871	1,157	0.00	130.00	30-Mar-16	31-May-19	CRISIL AAA	Secured	Refer Note Below
1873	1,182	0.00	14.70	30-Mar-16	25-Jun-19	CRISIL AAA	Secured	Refer Note Below
1874	1,094	0.00	19.20	30-Mar-16	29-Mar-19	CRISIL AAA	Secured	Refer Note Below

Notes : Security

The Debentures are redeemable at par. The Non-Convertible Debentures including in the nature of Market Linked Debentures, Deep Discount Debentures and Debentures issued at Discount are secured by way of a first and pari passu mortgage in favour of the Security Trustee on the Company's immovable property of ₹ 18.07 lakhs and further secured by way of hypothecation/mortgage of charged assets such as receivables arising out of loan, lease and hire purchase, book debts, current assets such as receivables arising out of loan, lease and hire purchase, book debts, current assets and investments (excluding any strategic investments of the Company in the nature of equity shares, preference shares and venture capital units).

*Please note that KMPL's rating has been upgraded to AAA from AA+ w.e.f August 4, 2014 and accordingly all outstanding debentures shall be treated as AAA.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-1 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

iv. LIST OF TOP 10 DEBENTURE HOLDERS (as on March 31, 2016)

Sr. No.	Name of NCD Holders	Amount (₹ In Crores)
1	WIPRO LIMITED	1,024.00
2	Reliance Mutual Fund	853.70
3	Life Insurance Corporation of India	750.00
4	ICICI Prudential Mutual Fund	708.40
5	HDFC BANK LTD	550.00
6	Birla Mutual Fund	521.50
7	PUNJAB NATIONAL BANK	500.00
8	HDFC Mutual Fund	410.90
9	IDFC Mutual Fund	410.00
10	Union Bank of India	400.00
	Total	6,128.50

v. THE AMOUNT OF CORPORATE GUARANTEE ISSUED:

None

vi. DETAILS OF COMMERCIAL PAPER OUTSTANDING AS ON MARCH 31, 2016:

Maturity Date	Maturity Value (₹ In crs)
18/04/2016	100.00
21/04/2016	10.00
25/04/2016	140.00
10/05/2016	25.00
20/05/2016	50.00
24/05/2016	100.00
27/05/2016	100.00
30/05/2016	350.00
28/06/2016	50.00
15/07/2016	75.00
26/08/2016	75.00
31/08/2016	150.00
08/09/2016	100.00
09/09/2016	100.00
14/10/2016	36.00
26/10/2016	125.00
10/11/2016	300.00
24/11/2016	150.00
07/12/2016	50.00
09/12/2016	150.00
15/12/2016	10.00
19/12/2016	140.00
21/12/2016	25.00
05/01/2017	100.00



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-A (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Maturity Date	Maturity Value (₹ In crs)
12/01/2017	250.00
17/01/2017	200.00
18/01/2017	15.00
08/02/2017	250.00
09/02/2017	250.00
23/02/2017	100.00
	3576.00

- vii. DETAILS OF REST OF THE BORROWING (hybrid debt like FCCB, Optionally Convertible Debentures) as on March 31, 2016:

None

- viii. DETAILS OF ALL DEFAULTS AND DELAY IN PAYMENTS OF INTEREST AND PRINCIPAL OF ANY KIND OF TERM LOANS, DEBT SECURITIES AND OTHER FINANCIAL INDEBTEDNESS INCLUDING CORPORATE GUARANTEE ISSUED BY THE COMPANY, IN THE PAST 5 YEARS:

None

- ix. DETAILS OF ANY OUTSTANDING BORROWINGS TAKEN/DEBT SECURITIES ISSUED WHERE TAKEN/ISSUED (i) FOR CONSIDERATION OTHER THAN CASH, WHETHER IN WHOLE OR PART, (ii) AT A PREMIUM OR DISCOUNT, OR (iii) IN PURSUANCE OF AN OPTION:

The Issuer has not issued any debt securities: (i) for consideration other than cash, whether in whole or part or (ii) in pursuance of an option.

The Issuer has issued the following securities at a discount as at March 31, 2016:

Date of Issue	Number of Securities	ISIN	Face Value	Effective Value per security	Discount per security	Aggregate Discount
20-Jan-16	2000	INE916D14XE0	500,000.00	489,345.00	10,655.00	21,310,000.00
22-Jan-16	200	INE916D14X17	500,000.00	489,381.00	10,619.00	2,123,800.00
25-Jan-16	2000	INE916D14WY0	500,000.00	488,908.00	11,092.00	22,184,000.00
5-Jan-16	800	INE916D14WY0	500,000.00	487,806.00	12,194.00	9,755,200.00
13-May-14	75	INE916D14X13	1,000,000.00	828,594.00	171,406.00	12,855,450.00
10-Nov-15	500	INE916D14WK9	500,000.00	480,589.50	19,410.50	9,705,250.00
8-May-13	100	INE916D14X45	1,000,000.00	766,794.00	233,206.00	23,320,600.00
25-Jan-16	1000	INE916D14XH3	500,000.00	485,946.00	14,054.00	14,054,000.00
30-May-14	106	INE916D14XW2	1,000,000.00	832,991.00	167,009.00	17,702,954.00
25-Jan-16	2000	INE916D14XI1	500,000.00	485,475.50	14,524.50	29,049,000.00
10-Nov-15	2000	INE916D14WJ1	500,000.00	478,853.00	21,147.00	42,291,000.00
30-Mar-16	1000	INE916D14XG5	500,000.00	492,672.00	7,328.00	7,328,000.00
30-Mar-16	2000	INE916D14XG5	500,000.00	492,672.00	7,328.00	14,656,000.00
25-Jan-16	2000	INE916D14XG5	500,000.00	485,145.00	14,855.00	29,710,000.00
22-Jan-16	2000	INE916D14XG5	500,000.00	484,802.00	15,198.00	30,396,000.00

Shall Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Date of Issue	Number of Securities	ISIN	Face Value	Effective Value per security	Discount per security	Aggregate Discount
25-May-15	2182	INE916DA7H00	1,000,000.00	916,396.00	83,604.00	182,423,928.00
27-Jan-15	1500	INE916DA7GB9	1,000,000.00	889,132.00	110,868.00	166,302,000.00
27-Jan-15	500	INE916DA7GB9	1,000,000.00	889,132.00	110,868.00	55,434,000.00
30-Jun-15	500	INE916D14VJ3	500,000.00	460,505.00	39,495.00	19,747,500.00
7-Jul-15	500	INE916D14VJ3	500,000.00	461,289.00	38,711.00	19,355,500.00
19-Jan-16	1000	INE916D14VR6	500,000.00	480,594.00	19,406.00	19,406,000.00
28-Aug-15	500	INE916D14VR6	500,000.00	464,931.50	35,068.50	17,534,250.00
30-Jun-15	2189	INE916DA7H06	1,000,000.00	913,326.00	86,674.00	189,729,386.00
27-Aug-13	136	INE916DA7741	1,000,000.00	736,978.00	263,022.00	35,770,992.00
28-Aug-15	1500	INE916D14VS4	500,000.00	460,716.50	39,283.50	58,925,250.00
2-Sep-13	86	INE916DA7766	1,000,000.00	731,610.00	268,390.00	23,081,540.00
1-Sep-15	500	INE916D14VT2	500,000.00	461,042.00	38,958.00	19,479,000.00
1-Sep-15	400	INE916D14VT2	500,000.00	461,042.00	38,958.00	15,583,200.00
1-Sep-15	2100	INE916D14VT2	500,000.00	461,042.00	38,958.00	81,811,800.00
11-Sep-13	40	INE916DA7774	1,000,000.00	739,791.00	260,209.00	10,408,360.00
10-Sep-15	2000	INE916D14VX4	500,000.00	460,928.50	39,071.50	78,143,000.00
10-Sep-15	2000	INE916D14VW6	500,000.00	461,042.00	38,958.00	77,916,000.00
19-Sep-13	69	INE916DA7808	1,000,000.00	737,768.00	262,232.00	18,094,008.00
19-Oct-15	720	INE916D14W12	500,000.00	462,703.00	37,297.00	26,853,840.00
27-Oct-15	2000	INE916D14WF9	500,000.00	462,107.00	37,893.00	75,786,000.00
28-Dec-15	500	INE916D14WF9	500,000.00	466,502.00	33,498.00	16,749,000.00
17-Dec-15	6000	INE916D14WS2	500,000.00	464,223.50	35,776.50	214,659,000.00
29-Oct-15	2176	INE916DA7JG2	1,000,000.00	918,785.00	81,215.00	176,723,840.00
17-Dec-15	3000	INE916D14WT0	500,000.00	462,814.50	37,185.50	111,556,500.00
9-Dec-15	1000	INE916D14WP8	500,000.00	461,990.00	38,010.00	38,010,000.00
11-Dec-15	3000	INE916D14WQ6	500,000.00	461,352.50	38,647.50	115,942,500.00
16-Dec-15	200	INE916D14WR4	500,000.00	460,617.00	39,383.00	7,876,600.00
19-Jan-16	2800	INE916D14XC4	500,000.00	463,461.00	36,539.00	102,309,200.00
23-Dec-15	500	INE916D14WV6	500,000.00	460,716.50	39,283.50	19,641,750.00
12-Jan-16	2000	INE916D14WZ7	500,000.00	461,047.00	38,953.00	77,906,000.00
13-Jan-16	5000	INE916D14XA8	500,000.00	460,447.50	39,552.50	197,762,500.00
18-Jan-16	4000	INE916D14XB6	500,000.00	460,447.50	39,552.50	158,210,000.00
22-Mar-16	300	INE916D14XQ4	500,000.00	466,425.00	33,575.00	10,072,500.00
31-Jan-14	107	INE916DA7BS4	1,000,000.00	753,687.00	246,313.00	26,355,491.00
31-Jan-14	89	INE916DA7B32	1,000,000.00	752,282.00	247,718.00	22,046,902.00
30-Jul-13	400	INE916DA7667	1,000,000.00	711,347.00	288,653.00	115,461,200.00
14-Dec-15	2193	INE916DA7JJ6	1,000,000.00	911,963.00	88,037.00	193,065,141.00
12-Feb-16	5000	INE916D14XM3	500,000.00	458,818.00	41,182.00	205,910,000.00
12-Feb-16	1000	INE916D14XL5	500,000.00	458,714.00	41,286.00	41,286,000.00
15-Feb-16	1500	INE916D14XI5	500,000.00	459,027.00	40,973.00	61,459,500.00
12-Feb-16	2500	INE916D14XI5	500,000.00	458,714.00	41,286.00	103,215,000.00
25-Feb-16	2000	INE916D14XN1	500,000.00	458,819.50	41,180.50	82,361,000.00
12-Sep-13	330	INE916DA7782	1,000,000.00	700,788.00	299,212.00	98,739,960.00
19-Sep-14	1252	INE916DA7FC0	1,000,000.00	798,598.00	201,402.00	252,155,304.00

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Date of Issue	Number of Securities	ISIN	Face Value	Effective Value per security	Discount per security	Aggregate Discount
23-Jan-14	947	INE916DA7BN5	1,000,000.00	738,712.00	261,288.00	247,439,736.00
22-Apr-15	291	INE916DA7HF8	1,000,000.00	850,198.00	149,802.00	44,041,788.00
26-Feb-14	98	INE916DA7C13	1,000,000.00	740,043.00	259,957.00	25,475,786.00
19-Mar-15	119	INE916DA7GH6	1,000,000.00	839,263.00	160,737.00	19,127,703.00
22-Apr-15	690	INE916DA7H1A9	1,000,000.00	846,342.00	153,658.00	106,024,020.00
22-Apr-15	366	INE916DA7HB7	1,000,000.00	845,957.00	154,043.00	56,379,738.00
22-Apr-15	225	INE916DA7HC5	1,000,000.00	841,164.00	158,836.00	35,738,100.00
22-Apr-15	716	INE916DA7HD3	1,000,000.00	839,254.00	160,746.00	115,094,136.00
20-Aug-14	481	INE916DA7ES8	1,000,000.00	769,597.00	230,403.00	110,823,843.00
30-Mar-16	2230	INE916DA7KM8	1,000,000.00	899,294.00	100,706.00	224,574,380.00
10-Jul-15	154	INE916DA7H12	1,000,000.00	842,170.00	157,830.00	24,305,820.00
16-Sep-15	112	INE916DA7IV3	1,000,000.00	847,106.00	152,894.00	17,124,128.00
16-Sep-15	95	INE916DA7IW1	1,000,000.00	843,821.00	156,179.00	14,837,005.00
16-Sep-15	89	INE916DA7LX9	1,000,000.00	835,760.00	164,240.00	14,617,360.00
27-Mar-15	439	INE916DA7GO2	1,000,000.00	774,490.00	225,510.00	98,998,890.00
10-Jul-15	223	INE916DA7H10	1,000,000.00	780,227.00	219,773.00	49,009,379.00
22-Apr-15	74	INE916DA7HE1	1,000,000.00	769,276.00	230,724.00	17,073,576.00
10-Jul-15	880	INE916DA7IK6	1,000,000.00	777,707.00	222,293.00	195,617,840.00
10-Jul-15	1031	INE916DA7EM2	1,000,000.00	775,732.00	224,268.00	231,220,308.00
22-Jul-15	284	INE916DA7IP5	1,000,000.00	776,628.00	223,372.00	63,437,648.00
10-Aug-15	90	INE916DA7IR1	1,000,000.00	780,376.00	219,624.00	19,766,160.00
10-Aug-15	105	INE916DA7IT7	1,000,000.00	776,462.00	223,538.00	23,471,490.00
14-Dec-15	89	INE916DA7JL2	1,000,000.00	785,186.00	214,814.00	19,118,446.00
14-Dec-15	127	INE916DA7JK4	1,000,000.00	783,258.00	216,742.00	27,526,234.00
30-Dec-15	321	INE916DA7JM0	1,000,000.00	779,772.00	220,228.00	70,693,188.00
30-Dec-15	141	INE916DA7JN8	1,000,000.00	779,417.00	220,583.00	31,102,203.00
30-Dec-15	192	INE916DA7JO6	1,000,000.00	778,885.00	221,115.00	42,454,080.00
14-Jan-16	64	INE916DA7JX7	1,000,000.00	778,239.00	221,761.00	14,192,704.00
22-Jan-16	192	INE916DA7KA3	1,000,000.00	778,417.00	221,583.00	42,543,936.00
30-Mar-16	833	INE916DA7KN6	1,000,000.00	780,379.00	219,621.00	182,944,293.00
8-Mar-16	972	INE916DA7KE5	1,000,000.00	772,144.00	227,856.00	221,476,032.00
30-Mar-16	192	INE916DA7KQ9	1,000,000.00	779,847.00	220,153.00	42,269,376.00
12-Jan-16	241	INE916DA7JV1	1,000,000.00	765,901.00	234,099.00	56,417,859.00
30-Dec-15	195	INE916DA7JQ1	1,000,000.00	762,384.00	237,616.00	46,335,120.00
8-Mar-16	129	INE916DA7K12	1,000,000.00	770,353.00	229,647.00	29,624,463.00
14-Jan-16	654	INE916DA7JW9	1,000,000.00	763,440.00	236,560.00	154,710,240.00
22-Jan-16	398	INE916DA7KB1	1,000,000.00	764,837.00	235,163.00	93,594,874.00
30-Dec-15	132	INE916DA7JR9	1,000,000.00	761,516.00	238,484.00	31,479,888.00
30-Dec-15	263	INE916DA7JS7	1,000,000.00	759,264.00	240,736.00	63,313,568.00
8-Mar-16	222	INE916DA7KG0	1,000,000.00	766,781.00	233,219.00	51,774,618.00
8-Mar-16	275	INE916DA7KH8	1,000,000.00	764,469.00	235,531.00	64,771,025.00
30-Mar-16	1300	INE916DA7KO4	1,000,000.00	768,760.00	231,240.00	300,612,000.00
30-Mar-16	147	INE916DA7KP1	1,000,000.00	764,404.00	235,596.00	34,632,612.00

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

The Issuer has issued the following securities at a premium as at March 31, 2016:

Nil.

II. DETAILS OF PROMOTERS OF THE COMPANY:

I. DETAILS OF PROMOTER HOLDING IN THE COMPANY AS ON MARCH 31, 2016:

Sr. No.	Name of the Shareholders	Total No. of Equity Shares	No. of shares in demat form	Total shareholding as % of total no of equity shares	No of shares pledged	% of shares pledged with respect to shares owned
1	Kotak Mahindra Bank Limited (along with KMBL nominees)	17,82,600	17,82,600	51%	-	-
2	Kotak Securities Limited	17,12,600	17,12,600	49%	-	-
		34,95,200				



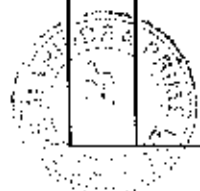
Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

J.DETAILED AUDITED FINANCIAL INFORMATION FOR LAST THREE YEARS:

The detailed Profit and Loss statement, Balance Sheet and Auditor's Report is available at <http://ir.kotak.com/annual-reports>

Balance Sheet

Particulars		As at 31 March, 2016	As at 31 March, 2015	As at 31 March, 2014
		₹ in lakh	₹ in lakh	₹ in lakh
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	449.52	449.52	449.52
	(b) Reserves and surplus	384,816.38	334,622.43	283,923.64
		3,85,265.90	335,071.95	284,373.16
2	Non-current liabilities			
	(a) Long-term borrowings	7,33,378.34	553,510.96	540,312.34
	(b) Other long-term liabilities	9,898.12	8,674.10	8,055.21
	(c) Long-term provisions	3,884.52	2,701.31	2,457.21
		747,160.98	564,886.37	550,824.76
3	Current liabilities			
	(a) Short-term borrowings	620,953.09	483,375.70	394,405.19
	(b) Trade payables	32,199.22	37,535.24	29,850.82
	(c) Other current liabilities	598,632.89	643,642.64	664,057.75
	(d) Short-term provisions	8,382.50	6,916.36	7,285.29
		1,260,167.70	1,171,469.94	1,095,599.05
	TOTAL	2,392,594.58	2,071,428.26	1,930,796.97
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	2862.64	2,706.84	2,782.81
	(ii) Intangible assets	30.12	43.48	21.11
		58,495.38	33,859.74	27,080.26
	(b) Non-current investments	4,832.46	3,388.01	3,176.86
	(c) Deferred tax assets (net)	1,122,125.09	923,538.86	858,198.02
	(d) Long-term loans and advances	8,441.87	7,754.55	6,514.90
	(e) Other non-current assets	1,196,787.56	971,291.48	897,773.96
2	Current assets			
	(a) Current investments	57,329.82	58,500.47	54,226.02
	(b) Trade receivables	3.91	60.30	92.72
	(c) Cash and bank balances	75,086.64	29,985.80	77,788.67
	(d) Short-term loans and advances	1,037,798.00	991,225.04	882,879.84
	(e) Other current assets	25,588.65	20,365.17	18,035.76
		1,195,807.02	1,100,136.78	1,033,023.01
	TOTAL	2,392,594.08	2,071,428.26	1,930,796.97



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Statement of Profit and Loss for the year ended

Particulars		For the year ended 31 March, 2016	For the year ended 31 March, 2015	For the year ended 31 March, 2014
		₹ in lakh	₹ in lakh	₹ in lakh
1	Revenue from operations	266,744.89	255,846.60	246,459.46
2	Other income	9,411.49	8,196.80	5,999.10
3	Total revenue (1+2)	276,156.48	264,043.40	252,458.86
4	Expenses			
	(a) Employee benefits expense	6,940.99	6,402.46	5,549.06
	(b) Finance costs	158,426.16	151,897.40	146,332.09
	(c) Depreciation and amortisation expense	267.31	227.22	261.05
	(d) Other expenses	33,258.24	28,121.74	25,150.41
	Total expenses	198,892.70	186,648.82	177,292.61
5	Profit before tax (3 - 4)	77,263.78	77,394.58	75,166.25
6	Tax expense:			
	(a) Current tax expense	28,477.00	26,860.00	26,690.00
	(b) (Excess) / Short provision for tax relating to prior years		9.67	-91.59
	(c) Net current tax expense	28,477.00	26,869.67	26,598.41
	(d) Deferred tax credit	-1,444.45	-211.16	-549.77
		27,032.55	26,658.51	26,048.64
7	Profit for the year (5 - 6)	50,231.23	50,736.07	49,117.61

k ANY MATERIAL EVENT/DEVELOPMENT OR CHANGE AT THE TIME OF ISSUE OR SUBSEQUENT TO THE ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST/ CONTINUE TO INVEST IN THE DEBT SECURITIES:

Refer RISK FACTORS on Page No. 3

L. NAME OF THE DEBENTURE TRUSTEE:

IDBI Trusteeship Services Limited has given their consent to act as the Security Trustee for the Debenture holders vide their letter dated July 20, 2015 for an amount aggregating upto ₹15,000 crores to be issued on Private Placement basis.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2006 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

iii. RATING RATIONALE (S) ADOPTED BY THE RATING AGENCIES:

The rating rationale of CRISIL shall be attached with this document and shall form an integral part of this document.

Please refer Annexure I: CRISIL Rating Rationale dated April 27, 2016

ii. SECURITY BACKED BY A GUARANTEE OR LETTER OF COMFORT:

None

a. CONSENT LETTER FROM THE DEBENTURE TRUSTEE:

Please refer Annexure III : Consent letter dated July 20, 2015.

p. NAMES OF THE RECOGNISED STOCK EXCHANGES WHERE SECURITIES ARE PROPOSED TO BE LISTED:

The Debentures are proposed to be listed with Bombay Stock Exchange Limited. The Exchange, vide their letter dated January 6, 2017 has granted in-principle approval (Refer: Annexure II) for listing of Non-Convertible Debentures and/or Subordinated Debt Bonds in the nature of Promissory Notes and/or Debentures (Bonds) (Tier II Capital) or Market Linked Debentures aggregating upto ₹5,000 crores.

q. OTHER DETAILS:

i. Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines:

No DRR is required in case of privately placed debentures for NBFCs registered with RBI under Section 45 IA as per the Companies Act 2013 and the rules thereunder

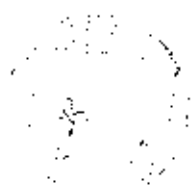
ii. Issue/instrument specific regulations:

As per the relevant sections of the Companies Act, 2013 & the applicable guidelines with regard to Private Placement issuances.

AGM dated April 29, 2016 & Board Resolution dated May 04, 2016 authorising the issuances of Non-Convertible Debenture dated.

Names and Designations of the officials authorized to issue the offer document as per the Board Resolution is as follows:

Mr. Uday Kotak
Mr. Narayan S.A.
Ms. Shanti Ekambaram
Mr. Vyomesh Kapasi
Mr. Harish Shah
Mr. Shahrukh Todiwala
Mr. Jason Dalgado
Mr. Priyavrat Sharma
Mr. Shriniketan Patankar
Mr. Suraj Rajappa
Mr. Muralidharan Sankaran
Mr. Ankur Desai
Mr. Hiren Vora



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013).

iii. Procedure for Applications

Applications for the Debentures must be made in the prescribed application form, which would be attached with the respective Issue Term Sheet and must be completed in block letters in English by investors. Unless stated otherwise in the respective Term Sheets, completed application forms must be submitted as mentioned above. The issue price of the Debentures applied for under any series has to be paid along with the delivery of the fully completed and executed application form together with other applicable documents described below.

Unless stated otherwise in the respective Term Sheets, cheques / drafts may be drawn on any bank which is situated and is a member or sub-member of the Banker's Clearing House located at Mumbai, Calcutta, Chennai or New Delhi. Investors in centers which do not have any bank which is a member or sub-member of the Banker's Clearing House located at the above mentioned centers, will be required to make payments only through drafts payable at Mumbai or through Account Transfers or any other mode of transfer, at the cost of the investor.

The Issuer assumes no responsibility for any applications / cheques / drafts lost in mail or transit.

iv. Eligible investors:

In case of Debenture issued by way of Non-Convertible Debentures and/or Subordinated Debt Bonds in the nature of Promissory Note(s) and/or Debenture(s) ('Bonds') (Tier II capital).

Only eligible investors who have been addressed through a communication directly by the Company can apply. No person who has not received a direct communication from the Company may apply in this Issue. Individual investors who are not covered under exemptions clauses of the Acceptance of Public Deposit Rules of RBI as applicable to NBFCs are not eligible to apply. There are no transfer restrictions in relation to the Debentures.

The following categories of investors may apply for the Bonds (not an exhaustive list), subject to fulfilling their respective investment norms by submitting all the relevant documents along-with the application form.

- Provident/ Superannuation/ Gratuity/ Pension Funds.
- Commercial Banks, State/ Central Co-operative Banks, Urban Co-operative Banks, District Central Co-operative Banks, Development Co-operative Banks,
- Insurance Companies.
- Mutual Funds
- Eligible Financial Institutions,
- Eligible Foreign Institutional Investors.
- Companies
- Other Government and Non-government agencies authorized to invest in these bonds as per present and relevant government guidelines.
- Any other investor authorized to invest in the Debentures.

All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in the issue of Debentures.

Posting of Schedule on the designated Stock Exchange website should not be construed as an offer to issue and the Schedule has been posted on the website as per the stipulation made by SEBI.

Private placement of Debentures shall be restricted to not more than 49 investors identified upfront by the company for each issuance.

v. Objects of the Issue:

The Main Objects Clause of the Memorandum of Association of the Company enables it to undertake the activities for which the funds are being raised through the issue and also the activities which the Company has been carrying out till date. The main objects of the Company as stated in the Memorandum of Association of the Company (Main Object clause) are as follows:

To carry on, in India or elsewhere, the business of retail financing retail leasing (financing and operating leases) fleet leasing (financing and operating leases), dealer inventory financing, dealer capital financing, dealer



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

equipment financing, dealer real estate financing, factoring of dealer receivables, insurance products, (to the extent the Company may legally engage in the insurance business under Indian law) and other related after-sales products, with respect to vehicles, to also carry on the business of all kinds of financing including lending, to also carry on the business of a leasing and hire purchase company and investments and finance company and, in this connection and for any other business, to undertake all types of leasing and hire purchase business and financing of consumers, individual or corporate, retailing to all kinds of vehicles, aircrafts, ships, machinery, plant, equipment, factories, rolling stock, consumer durables, moveable and immovable property, to arrange or syndicate leasing or hire purchase business, to engage in the activity of securitization of loan portfolio, to undertake bills discounting business to purchase, finance, discount, re-discount bills of exchange, to act as a discount and acceptance house to arrange acceptance or co-acceptance of bills, to undertake real estate business, to buy, sell, lease or finance the buying and selling and trading in immovable property, land, buildings, real estate, factories, to borrow, to lend, to negotiate loans, to transact business as promoters financiers, monetary agents, to borrow monies, to lend, to negotiate loans, to carry on the business of a company established with the object of financing industrial enterprises within the meaning of Section 370 of Companies Act, 1956, to invest the capital, or other funds of the company in purchase or acquisition of or rights in moveable and immovable property, to use the capital, funds and assets of the Company as security for borrowing and acquisition of or rights in moveable and immovable property, or shares, stocks, debentures, debenture stock, bonds, mortgages, obligations, securities, or to finance their acquisition or leasing or hire purchase, to raise or provide venture capital, to promote or finance the promotion of joint stock companies, to mobilise funds through various instruments from companies, banks, corporate bodies, non-banking financial companies, to invest in, to underwrite, to manage the issue of and to invest and trade in the shares or other securities, of anybody corporate/corporations, to trade in derivatives, to undertake portfolio management, advisory, counseling and agency services, to undertake factoring, to purchase the book debts and receivables of sole proprietorships, partnership firms, companies or any other incorporated or unincorporated, or statutory or non-statutory Central/State Government Bodies and to lend, make advances, to give credit or give credit against the same.

vi. Application by Banks / FIs / FIIs / Corporate Bodies / Companies / Statutory Corporations / Trusts / Mutual Funds / Insurance Companies:

The following is an indicative list of documents to accompany an application

- Applications by Banks / eligible Foreign Institutional Investors.

The application must be accompanied by copies of (i) Board Resolution authorizing investments and containing operating instructions or letter of authorization, if applicable or Power of Attorney, if applicable and (ii) specimen signatures of authorized signatories. (iii) Registration Certificate as may be applicable.

- Applications by Corporate Bodies / Eligible Financial Institutions / Companies / Statutory Corporations / Trusts

The applications must be accompanied by copies of (i) Memorandum and Articles of Association / Trust Deed / proof of Constitution, as may be applicable (ii) Resolution authorizing investment and containing operating instructions; (iii) Specimen signatures of authorized signatories; (iv) Necessary certificate for claiming exemption from deduction of tax at source on interest on application money.

- Application made by Mutual Funds / Insurance Companies

The application must be accompanied by copies of (i) SEBI Registration Certificate / IRDA Registration Certificate, as may be applicable. (ii) Authorised Signatories list containing operating instructions along with the specimen signatures and Power of Attorney forwarded by the custodian of the Mutual Fund/Insurance Company. (iii) Application form shall clearly indicate the name of the concerned scheme for which application is being made.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Application under Power of Attorney:

A certified true copy of the Power of Attorney or the relevant authority, as the case may be, along with the names and specimen signatures of all authorized signatories must be lodged along with the submission of the completed application form. Further modifications / additions in the Power of Attorney or authority should be delivered to the Issuer at the Mumbai / Registered Office.

Permanent Account Number - PAN No:

The applicants should mention the Permanent Account Number allotted under Income Tax Act, 1961 or where the same has not been allotted, the GIR Number and the IT Circle/Ward/District should be mentioned in the prescribed application form. Applications which are not in compliance with the above requirement shall be liable to be rejected.

KYC (Know Your Customer):

The applicants should submit the required KYC documents as prescribed by RBI along with the applications forms. Applications which are not in compliance with the above requirement shall be liable to be rejected.

Option to Subscribe:

The Company has made arrangements for issue and holding of Debentures in either physical or dematerialized form.

Impersonation:

Any person who:

- makes in a fictitious name, an application to the Company for acquiring, or subscribing for any Debentures therein, or
- otherwise induces the Company to allot or register any transferor of Debentures therein to him or any other person in a fictitious name, shall be punishable under the extant laws.

Basis of Allotment:

The Issuer has sole and absolute right to allot the Debentures to any applicant.

Procedure and Time of Schedule for Allotment and Issue of Certificates

Debentures would be allotted by such persons as are authorized by the Board of Directors of the Company from time to time. The Issuer will execute and dispatch / credit to the DP account of the allottee, the Letters of Allotment / Allotment advice in favour of the allottee's or Refund Letter along with refund amount, not later than seven working days after receipt of completed Application Form or the Date of Allotment, whichever is later. After completion of all legal formalities, the Issuer will issue the Debentures certificate(s) / credit the DP account of the allottees against surrender of the letter(s) of allotment within three month(s) of the Date of Allotment or such extended period, subject to obtaining the approvals, if any.

Issue of Allotment Letter(s) / Refund Order(s) and Interest in case of delay in Dispatch

The Issuer will execute and dispatch / credit to the DP account of the allottee the Letters of Allotment / Allotment advice in favour of the allottee's or Refund Letter along with refund amount, not later than seven working days after receipt of completed Application Form or the Date of Allotment, whichever is later. After completion of all legal formalities, the Issuer will issue the Debentures certificate(s) / credit the DP account of the allottee's against surrender of the letter(s) of allotment within three month(s) of the Date of Allotment or such extended period subject to obtaining the approvals, if any.

The Issuer agrees that it shall pay interest in accordance with provisions of the Companies Act, SEBI Guidelines, if there is a delay in dispatch of Allotment Letters / Refund Orders. The payment will be subject to deduction of tax at source at the rates prescribed under the provisions of the Income Tax Act, 1961 or any other statutory modification or re-enactment thereof.

Dispatch of Refund Orders:

The Company shall ensure dispatch of Refund Orders by Registered Post / Courier / Hand Delivery and adequate funds for the purpose shall be made available.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Purchase of Debentures

The Company will have a right to purchase its own debentures issued under the Schedule.

Loss of Letters of Allotment / Certificates / Interest cheques / Refund Cheques

Loss of Letter of Allotment / Certificates / Interest cheques / Refund cheques should be intimated to the Company along with request for duplicate issue. Relevant statute and any other conditions as may be prescribed by the Company would govern the duplicate issue.

Trustees for the Debenture holders:

The Company has appointed IDBI Trusteeship Services Limited as Trustees to this issue of Debentures. All the rights and remedies of the Debenture holders shall vest in and shall be exercised by the appointed Trustee without referring to the Debenture holders. All investors are deemed to have irrevocably given their authority and consent to IDBI Trusteeship Services Limited to act as their Trustees and for doing such acts and signing such documents to carry out their duty in such capacity. Any payment by the Company to the Trustees on behalf of the Debenture holders shall discharge the Company pro tanto to the Debenture holders.

Resignation / Retirement of Trustees shall be as per terms of the Trustdeed entered into between the Company and the Trustee.

Register of Debenture holders:

The Company shall maintain Register of Debenture holders containing necessary particulars at its Registered office / Mumbai office.

Future Borrowings:

The Issuer shall be entitled, from time to time, to make further issue of Debentures, other debt securities (whether senior, pari passu or junior to the Debentures) and other instruments and securities to any person or persons including to the public or a section of the public and / or members of the Issuer and / or to raise further loans, advances and / or avail further financial and / or guarantee facilities from financial institutions, banks and / or any other person (s) without any further approval from or notice to the Debenture holders / Debenture Trustees.

Notices:

The notices, communications and writings to the Debenture holder(s) required to be given by the Issuer shall be deemed to have been given if sent by Registered Post / Courier / Hand delivery to the address of the Debenture holder(s) registered with the Company.

All notices, communications and writings to be given by the Debenture holder(s) shall be sent by Registered Post / Courier / Hand delivery to the Issuer at the Registered Office / Mumbai office of the Company or to such persons at such address as may be notified by the Issuer, from time to time and shall be deemed to have been received on actual receipt.

FORM NO PAS-4

PRIVATE PLACEMENT OFFER LETTER

[(Pursuant to section 42 and rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014)]

The Private Placement Offer Letter shall contain the following:

1. GENERAL INFORMATION

- a. Name, address, website and other contact details of the company refer page no.1
- b. Date of incorporation of the company February 28, 1996
- c. Business carried on by the company with details of the branches refer point b (i)
- d. Brief particulars of the management of the company Refer corporate structure page no.7
- e. Names, addresses, DIN and occupations of the directors refer point e (i)
- f. Management's perception of risk factors refer page no.3 & 4
- g. Details of default

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Sr. No	Particulars	Amount	Duration of default	Present Status
i)	Statutory Dues	There are no defaults in repayments of statutory Dues, dues to banks, financial institutions and debenture holders		
ii)	Debentures and Interest Thereon			
iii)	Deposits and Interest Thereon			
iv)	Loan from any Bank or financial institution and Interest Thereon			

h. Names, designation, address and phone number, email ID of the nodal/compliance officer of the company – refer point a (iii).

2. PARTICULARS OF THE OFFER

- Date of Board Resolution : 4th May 2016.
- Date of resolution passed in the general meeting, authorizing the offer of securities : 29th April 2016.
- Kinds of securities offered and class of security: Please refer the ISSUE DETAILS
- Price at which the security is being offered including the premium: Please refer the ISSUE DETAILS
- Name and address of the valuer who performed valuation of the security offered :

DADBIHAWALA Architects, Engineers & Valuers Pvt Ltd.
152, Mittal Court B, 15th Floor, Nariman Point,
Mumbai 400021.
- Amount to be raised by way of securities : Please refer the ISSUE DETAILS.
- Terms of raising of securities : Please refer the ISSUE DETAILS.
- Proposed time schedule of the offer letter : Please refer the ISSUE DETAILS
- Purposes and objects of the offer: Purpose of the offer is mentioned in the issue details and for objects of the offer kindly refer point q (v).
- Contribution made by the Promoters or Directors to the current offer or furtherance to object :
None
- Principle terms of assets charged as security:



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

1. First mortgage and pari passu charge in favour of the Debenture Trustee acting for the benefit of Debenture Holders over the Company's Immoveable Property of Flat bearing No.35-D, at Mahindra Park constructed on land bearing C.T.S. no.175 situated at Lal Bahadur Shastri Marg, Ghatkopar (West), Mumbai 400 086 of Village Kiroli, Taluka, Kurla BSD. Cost at which property was purchased - ₹18,07,172/- (Rupees Eighteen Lakhs Seven Thousand Four Hundred and Seventy Two Only).
2. First pari passu charge by way of hypothecation in favour of the Debenture Trustee acting for the benefit of Debenture Holders in respect of the Company's Moveable Properties comprising of
 - i. Receivables;
 - ii. other book debts of the Company (except the ones excluded from the definition of the Receivables)
 - iii. other current assets of the Company (except the ones excluded from the definition of the Receivables); and
 - iv. other long term and current investments (excluding any strategic investments of the Company in the nature of equity shares, preference shares & venture capital units or any receivables therefrom).

The company shall maintain the asset cover ratio as agreed throughout the tenure of the Debenture outstanding.

3. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATIONS ETC. :-

- i. There is no financial or other material interest of the directors, promoters or key managerial personnel in the offer.
- ii. Details of Litigation or Legal action:

There is no Litigation or Legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the company during the last three years immediately preceding the year of the circulation of the offer letter.
- iii. Remuneration of directors (during the current year and last three financial years)
No remuneration is paid to any of the directors.
- iv. Details of the related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including loans made or, guarantees given or securities provided:

Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:					₹ in lakh
	Holding Company	Fellow Subsidiaries	KMP	Entities in which individual having significant influence in the Company / relatives of such individual have significant influence	Total
CP Issued	31,394.81	-	-	-	31,394.81
CP Outstanding	31,938.50	-	-	-	31,938.50
Term loan taken and Outstanding	6,000.00	-	-	-	6,000.00

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Non Convertible Debentures Outstanding	(**) 32,500	38,000.00	-	-	70,500.00
	(**) (52,500)	(37,000.00)	-	-	(89,500.00)
Kotak Securities Limited	-	35,500.00	-	-	35,500.00
	-	(35,500.00)	-	-	(35,500.00)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	(**) 2,500	-	-	2,500.00
	-	(**) (1,500)	-	-	(1,500.00)
Non Convertible Debentures Redeemed	-	500.00	-	-	500.00
	(10,000.00)	(3,000.00)	-	-	(13,000.00)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	500.00	-	-	500.00
	-	(3,000.00)	-	-	(3,000.00)
Interest payable on debenture issued	1,864.13	1,427.91	-	-	3,292.04
	(2,484.69)	(1,175.91)	-	-	(3,660.60)
Kotak Securities Limited	-	1,059.88	-	-	1,059.88
	-	(1,068.15)	-	-	(1,068.15)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	368.02	-	-	368.02
	-	(107.76)	-	-	(107.76)
Unamortised Brokerage	762.52	-	-	-	762.52
	-	-	-	-	-
Commission received in advance	-	0.08	-	-	0.08
	-	-	-	-	-
Kotak Mahindra General Insurance Company Ltd	-	0.08	-	-	0.08
	-	-	-	-	-
Outstandings – Payables	264.31	12.12	-	0.83	277.26
	(149.41)	(0.31)	-	(0.45)	(150.17)
Kotak Securities Limited	-	-	-	-	-
	-	(0.31)	-	-	(0.31)
Kotak Mahindra Investments Limited	-	12.12	-	-	12.12
	-	-	-	-	-
Acro Agencies Limited	-	-	-	0.83	0.83
	-	-	-	(0.45)	(0.45)
Deposit received	-	-	-	-	-
	(2.00)	-	-	-	(2.00)
Demat charges Payable	-	0.01	-	-	0.01
	-	(0.01)	-	-	(0.01)
Kotak Securities Limited	-	0.01	-	-	0.01
	-	(0.01)	-	-	(0.01)
Term Deposits Placed	1,213,309.95				1,213,309.95
	(198,014.84)				(198,014.84)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-A (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Term Deposits / Margin Deposits Outstanding	61,815.80	-	-	-	61,815.80
	(509.43)	(2,776.74)	-	-	(3,286.17)
Kotak Securities Limited	-	-	-	-	-
	-	(2,776.74)	-	-	(2,776.74)
Bonds Purchased and Outstanding	15,000.00	-	-	-	15,000.00
	-	-	-	-	-
Interest accrued on Bond Purchased	10.97	-	-	-	10.97
	-	-	-	-	-
Interest receivable on Term deposits (net of TDS)	706.59	-	-	-	706.59
	(0.11)	-	-	-	(0.11)
Inter-Corporate Deposit redeemed	-	-	-	-	-
	-	(15,000.00)	-	-	(15,000.00)
Kotak Mahindra Investments Limited	-	-	-	-	-
	-	(15,000.00)	-	-	(15,000.00)
Deposits	0.10	12.57	-	-	12.67
	(0.10)	(10.00)	-	-	(10.10)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	10.00	-	-	10.00
	-	(10.00)	-	-	(10.00)
Kotak Mahindra General Insurance Company Ltd	-	2.57	-	-	2.57
	-	-	-	-	-
Bank Balance in Current/OD Account	2,844.59	-	-	-	2,844.59
	(1,834.44)	-	-	-	(1,834.44)
Outstandings – Receivables	102.09	47.28	-	-	149.37
	(9.75)	(0.03)	-	-	(9.78)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	0.20	-	-	0.20
	-	(0.03)	-	-	(0.03)
Kotak Securities Limited	-	42.60	-	-	42.60
	-	-	-	-	-
Kotak Mahindra Investments Limited	-	0.57	-	-	0.57
	-	-	-	-	-
Kotak Mahindra General Insurance Company Ltd	-	3.91	-	-	3.91
	-	-	-	-	-
Dividend on Equity Shares	10.70	10.28	-	-	20.98
	-	-	-	-	-
Kotak Securities Limited	-	10.28	-	-	10.28
	-	-	-	-	-
Dividend paid on Preference Shares	-	10.00	-	-	10.00
	-	(10.00)	-	-	(10.00)
Kotak Securities Limited	-	2.50	-	-	2.50
	-	(2.50)	-	-	(2.50)
Kotak Mahindra Capital Company Limited	-	5.00	-	-	5.00
	-	-	-	-	-



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

	-	(5.00)	-	-	(5.00)
Kotak Investment Advisors Limited	-	2.50	-	-	2.50
	-	(2.50)	-	-	(2.50)
Interest received on Term Deposits	4,273.45	-	-	-	4,273.45
	(1,340.50)	-	-	-	(1,340.50)
Referral fees received	125.55	-	-	-	125.55
	(110.30)	-	-	-	(110.30)
Fee based income	-	9.79	-	-	9.79
	-	(2.81)	-	-	(2.81)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	2.70	-	-	2.70
	-	(2.81)	-	-	(2.81)
Kotak Mahindra General Insurance Company Ltd	-	7.08	-	-	7.08
	-	-	-	-	-
Rent received	527.72	4.96	-	-	532.68
	(554.36)	(3.50)	-	-	(557.86)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	2.95	-	-	2.95
	-	(2.08)	-	-	(2.08)
Kotak Mahindra Asset Management Co Limited	-	2.01	-	-	2.01
	-	(1.42)	-	-	(1.42)
Interest on Cash Credit	76.15	-	-	-	76.15
	(57.77)	-	-	-	(57.77)
Interest income on Inter-Corporate Deposit	-	-	-	-	-
	-	(48.26)	-	-	(48.26)
Kotak Mahindra Investments Limited	-	-	-	-	-
	-	(48.26)	-	-	(48.26)
Brokerage paid	-	0.03	-	-	0.03
	-	(47.56)	-	-	(47.56)
Kotak Securities Limited	-	0.03	-	-	0.03
	-	(47.56)	-	-	(47.56)
Interest on debentures paid	4,364.96	3,951.32	-	-	8,316.28
	(5,078.50)	(4,126.69)	-	-	(9,205.19)
Kotak Securities Limited	-	3,733.13	-	-	3,733.13
	-	(3,729.92)	-	-	(3,729.92)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	218.19	-	-	218.19
	-	(396.77)	-	-	(396.77)
Discount expense on Commercial Paper	543.70	-	-	-	543.70
	-	-	-	-	-
Data Processing Expenses	66.00	-	-	-	66.00
	(66.00)	-	-	-	(66.00)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Common Establishment Expenses - Reimbursed	910.39	138.00	-	-	1,048.39
	(909.68)	(138.00)	-	-	(1,047.68)
Kotak Mahindra Investments Limited	-	138.00	-	-	138.00
	-	(138.00)	-	-	(138.00)
Arranger Fees paid	31.27	-	-	-	31.27
	(139.29)	-	-	-	(139.29)
IPA Fees paid	2.00	-	-	-	2.00
	(2.00)	-	-	-	(2.00)
Term loan interest	109.32	-	-	-	109.32
	-	-	-	-	-
Guest House Charges paid	0.53	-	-	-	0.53
	(0.53)	-	-	-	(0.53)
Gym Charges paid	0.25	-	-	-	0.25
	(0.24)	-	-	-	(0.24)
Office Exps paid	-	-	-	-	-
	(2.69)	-	-	-	(2.69)
Purchase of Gold Coin - Staff Welfare expenses	-	-	-	-	-
	(0.92)	-	-	-	(0.92)
Rent paid	517.15	-	-	-	517.15
	(533.42)	-	-	-	(533.42)
Referral fees paid	371.02	-	-	-	371.02
	(443.72)	-	-	-	(443.72)
Insurance Premium paid	-	6.73	-	-	6.73
	-	(4.49)	-	-	(4.49)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	6.15	-	-	6.15
	-	(4.49)	-	-	(4.49)
Kotak Mahindra General Insurance Company Ltd	-	0.58	-	-	0.58
	-	-	-	-	-
Demat Charged paid	0.36	0.01	-	-	0.37
	(0.63)	(0.01)	-	-	(0.64)
Kotak Securities Limited	-	0.01	-	-	0.01
	-	(0.01)	-	-	(0.01)
Cost of travel tickets purchased	-	-	-	15.66	15.66
	-	-	-	(12.35)	(12.35)
Aero Agencies Limited	-	-	-	15.66	15.66
	-	-	-	(12.35)	(12.35)
Expense reimbursements by other company	119.49	43.23	-	-	162.72
	(18.66)	(0.71)	-	-	(19.37)
Kotak Mahindra Investments Limited	-	-	-	-	-
	-	(0.11)	-	-	(0.11)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Old Mutual Life Insurance Ltd	-	0.38	-	-	0.38
	-	(0.38)	-	-	(0.38)
Kotak Securities Limited	-	42.60	-	-	42.60
	-	-	-	-	-
Kotak Mahindra Asset Management Co Limited	-	0.26	-	-	0.26
	-	(0.22)	-	-	(0.22)
Expense reimbursements to other company	744.93	2.40	-	-	747.33
	(788.03)	(23.23)	-	-	(811.26)
Kotak Securities Limited	-	-	-	-	-
	-	(22.48)	-	-	(22.48)
Kotak Mahindra Investments Limited	-	2.40	-	-	2.40
	-	(0.75)	-	-	(0.75)
Reimbursement to Other Company - Employee transfer	11.96	15.61	-	-	27.57
	(38.73)	(1.38)	-	-	(40.11)
Kotak Mahindra Investments Limited	-	-	-	-	-
	-	(1.38)	-	-	(1.38)
Kotak Securities Limited	-	15.61	-	-	15.61
	-	-	-	-	-
Reimbursement by Other Company - Employee transfer	5.24	0.45	-	-	5.69
	(13.36)	-	-	-	(13.36)
Kotak Mahindra Investments Limited	-	0.45	-	-	0.45
	-	-	-	-	-
Reimbursement to Other Company - Purchase of Assets	-	0.23	-	-	0.23
	(1.35)	-	-	-	(1.35)
Kotak Mahindra Investments Limited	-	0.23	-	-	0.23
	-	-	-	-	-
Reimbursement by Other Company - Sale of Assets	0.97	0.57	-	-	1.54
	(1.20)	-	-	-	(1.20)
Kotak Mahindra Investments Limited	-	0.57	-	-	0.57
	-	-	-	-	-
Remuneration to key management personnel ²	-	-	157.74	-	157.74
	-	-	(140.33)	-	(140.33)
Vyomesh Kapasi	-	-	157.74	-	157.74
	-	-	(140.33)	-	(140.33)

* Excludes provision for gratuity and compensated absences, since it is based on actuarial valuation done on an overall basis.

Note: Figures in bracket relates to the previous year



Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

** Includes purchase and sale of NCDs in Secondary Market as follows:

Name of Related Party	Particulars of Secondary Market	2015-16	2014-15
Kotak Mahindra Bank Limited	Purchase of NCDs	-	22,500.00
	Sale of NCDs	20,000.00	12,500.00
Kotak Mahindra Old Mutual Life Insurance Ltd	Purchase of NCDs	3,500.00	3,000.00
	Sale of NCDs	2,000.00	10,500.00

Details of related party transactions during the year ended 31 March, 2015 and balances outstanding as at 31 March, 2015:

₹ in lakh

	Holding Company	Fellow Subsidiaries	KMP	Entities in which individual having significant influence in the Company / relatives of such individual have significant influence	Total
Non Convertible Debentures issued					
	(55,000.00)	-			(55,000.00)
Non Convertible Debentures Redeemed					
	10,000.00	3,000.00			13,000.00
	(4,498.30)	-			(4,498.30)
Kotak Mahindra Old Mutual Life Insurance Ltd		3,000.00			3,000.00
Non Convertible Debentures Outstanding					
	(**) 52,500	37,000.00			89,500.00
	(**) (52,500)	(47,500.00)			(100,000.00)
Kotak Securities Limited		35,500.00			35,500.00
		(35,500.00)			(35,500.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		(**) 1,500			1,500.00
		(**) (12,000)			(12,000.00)
Interest payable on debenture issued					
	2,484.69	1,175.91			3,660.60
	(2,411.70)	(1,960.34)			(4,372.04)
Kotak Securities Limited		1,068.15			1,068.15
		(1,068.15)			(1,068.15)
Kotak Mahindra Old Mutual Life Insurance Ltd		107.76			107.76
		(891.89)			(891.89)
Outstandings - Payables					
	149.41	0.31			149.72
	(136.63)	(0.57)			(137.20)
Kotak Securities Limited		0.31			0.31
		(0.57)			(0.57)
Deposit received					
	2.00	-			2.00
Demat charges Payable					
	-	0.01			0.01
		(0.02)			(0.02)
Kotak Securities Limited		0.01			0.01
		(0.02)			(0.02)
Interest Accrued on Inter Corporate Deposit (Net of TDS)					
	-	-			-
		(169.73)			(169.73)

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Investments Limited		-		-
		(169.73)		(169.73)
Term Deposits / Margin Deposits placed	509.43 (43,346.58)	2,776.74 (1,983.29)		3,286.17 (45,329.87)
Kotak Securities Limited		2,776.74 (1,983.29)		2,776.74 (1,983.29)
Interest receivable on Term deposits (net of TDS)	0.11 (135.29)			0.11 (135.29)
Inter-Corporate Deposit placed		-		-
Kotak Mahindra Investments Limited		(15,000.00)		(15,000.00)
		(15,000.00)		(15,000.00)
Inter-Corporate Deposit redeemed		15,000.00		15,000.00
Kotak Mahindra Investments Limited		15,000.00		15,000.00
Deposits	0.10 (0.10)	10.00 (10.00)		10.10 (10.10)
Kotak Mahindra Old Mutual Life Insurance Ltd		10.00 (10.00)		10.00 (10.00)
Bank Balance in Current/OD Account	1,834.44 (10,659.05)			1,834.44 (10,659.05)
Outstandings – Receivables	9.75 (9.47)	0.03 (0.29)		9.78 (9.76)
Kotak Mahindra Old Mutual Life Insurance Ltd		0.03 (0.29)		0.03 (0.29)
Insurance Premium paid in advance		-		-
Kotak Mahindra Old Mutual Life Insurance Ltd		(4.25)		(4.25)
		(4.25)		(4.25)
Dividend on Equity Shares	- (10.70)	- (10.28)		- (20.98)
Kotak Securities Limited		- (10.28)		- (10.28)
Dividend paid on Preference Shares		10.00 (10.00)		10.00 (10.00)
Kotak Securities Limited		2.50 (2.50)		2.50 (2.50)
Kotak Mahindra Capital Company Limited		5.00 (5.00)		5.00 (5.00)
Kotak Investment Advisors Limited		2.50 (2.50)		2.50 (2.50)
Interest received on Term Deposits	1,340.50 (3,144.98)			1,340.50 (3,144.98)
Referral fees received	110.30 (93.50)			110.30 (93.50)
Fee based income		2.81 (3.76)		2.81 (3.76)

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Old Mutual Life Insurance Ltd		2.81 (3.76)		2.81 (3.76)
Rent received	554.36 (553.13)	3.50 (3.50)		557.86 (556.63)
Kotak Mahindra Old Mutual Life Insurance Ltd		2.08 (2.08)		2.08 (2.08)
Kotak Mahindra Asset Management Co Limited		1.42 (1.42)		1.42 (1.42)
Interest on Cash Credit	57.77 (59.51)			57.77 (59.51)
Interest income on Inter- Corporate Deposit		48.26 (188.59)		48.26 (188.59)
Kotak Mahindra Investments Limited		48.26 (188.59)		48.26 (188.59)
Brokerage paid		47.56 (84.69)		47.56 (84.69)
Kotak Securities Limited		47.56 (84.69)		47.56 (84.69)
Interest on debentures paid	5,078.50 (4,401.24)	4,126.69 (4,670.46)		9,205.19 (9,071.70)
Kotak Securities Limited		3,729.92 (3,730.00)		3,729.92 (3,730.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		396.77 (940.47)		396.77 (940.47)
Data Processing Expenses	66.00 (66.00)			66.00 (66.00)
Common Establishment Expenses - Reimbursed	909.68 (751.55)	138.00 (78.00)		1,047.68 (829.55)
Kotak Mahindra Investments Limited		138.00 (78.00)		138.00 (78.00)
Arranger Fees paid	139.29 (154.14)			139.29 (154.14)
IPA Fees paid	2.00 -			2.00 -
Guest House Charges paid	0.53 (0.99)			0.53 (0.99)
Gym Charges paid	0.24 (0.10)			0.24 (0.10)
Office Exps paid	2.69 (2.60)			2.69 (2.60)
Purchase of Gold Coin - Staff Welfare expenses	0.92 (5.03)			0.92 (5.03)
Rent paid	533.42 (504.47)			533.42 (504.47)
Referral fees paid	443.72 (401.13)			443.72 (401.13)
Insurance Premium paid	-	4.49 (5.35)		4.49 (5.35)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	4.49		4.49

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

	-	(5.35)		(5.35)
Demat Charged paid	0.63	0.01		0.64
	-	(0.02)		(0.02)
Kotak Securities Limited	-	0.01		0.01
	-	(0.02)		(0.02)
Cost of travel tickets purchased	-		12.35	12.35
	-		(6.61)	(6.61)
Aero Agencies Limited	-		12.35	12.35
	-		(6.61)	(6.61)
Expense reimbursements by other company	18.66	0.71		19.37
	(28.73)	(0.19)		(28.92)
Kotak Mahindra Investments Limited	-	0.11		0.11
	-	-		-
Kotak Mahindra Old Mutual Life Insurance Ltd	-	0.38		0.38
	-	-		-
Kotak Mahindra Asset Management Co Limited	-	0.22		0.22
	-	(0.19)		(0.19)
Expense reimbursements to other company	788.03	23.23		811.26
	(610.15)	(1.64)		(611.79)
Kotak Securities Limited	-	22.48		22.48
	-	-		-
Kotak Mahindra Investments Limited	-	0.75		0.75
	-	(1.64)		(1.64)
Reimbursement to Other Company - Employee transfer	38.73	1.38		40.11
	(12.10)	(9.03)		(21.13)
Kotak Mahindra Investments Limited	-	1.38		1.38
	-	(9.03)		(9.03)
Reimbursement by Other Company - Employee transfer	13.36	-		13.36
	(9.92)	(3.78)		(13.70)
Kotak Securities Limited	-	-		-
	-	(3.78)		(3.78)
Reimbursement to Other Company - Purchase of Assets	1.35	-		1.35
	(0.52)	(7.63)		(8.15)
Kotak Mahindra Old Mutual Life Insurance Ltd	-	-		-
	-	(7.63)		(7.63)
Reimbursement by Other Company - Sale of Assets	1.20	-		1.20
	(14.53)	(7.41)		(21.94)
Kotak Mahindra Investments Limited	-	-		-
	-	(7.41)		(7.41)
Guarantees given by KMBL	-			-
	(12.05)			(12.05)
Remuneration to key management personnel*			140.33	140.33
			(112.91)	(112.91)
Vyomesh Kapasi			140.33	140.33
			(112.91)	(112.91)

* Excludes provision for gratuity and compensated absences, since it is based on actuarial valuation done on an overall basis.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Note: Figures in bracket relates to the previous year

** Includes purchase and sale of NCDs in Secondary Market as follows:

Name of Related Party	Particulars of Secondary Market	2014-15	2013-14
Kotak Mahindra Bank Limited	Purchase of NCDs	22,500.00	400.00
	Sale of NCDs	12,500.00	37,900.00
Kotak Mahindra Old Mutual Life Insurance Ltd	Purchase of NCDs	3,000.00	7,500.00
	Sale of NCDs	10,500.00	6,000.00

Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March, 2014

	Holding Company	Fellow Subsidiaries	KMP	Entities in which KMP / relatives of KMP have significant influence	Total
					₹ in lakh
Non Convertible Debentures issued	55,000.00	-			55,000.00
	(17,000.00)	(16,500.00)			(33,500.00)
Kotak Securities Limited		-			-
Kotak Mahindra Old Mutual Life Insurance Ltd		(6,500.00)			(6,500.00)
		-			-
		(10,000.00)			(10,000.00)
Non Convertible Debentures Redeemed	4,498.30	-			4,498.30
	(5,000.00)	-			(5,000.00)
Kotak Securities Limited		-			-
		-			-
Non Convertible Debentures Outstanding	52,500.00	47,500.00			100,000.00
	(**)	(16,000.00)			(85,498.30)
Kotak Investment Advisors Limited		-			-
		(**)			-
Kotak Securities Limited		35,500.00			35,500.00
		(35,500.00)			(35,500.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		12,000.00			12,000.00
		(**)			(10,500.00)
		(10,500)			(10,500.00)
Interest payable on debenture issued	2,411.70	1,960.34			4,372.04
	(2,522.13)	(1,812.15)			(4,334.28)
Kotak Securities Limited		1,068.45			1,068.45
		(1,071.71)			(1,071.71)

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Old Mutual Life Insurance Ltd		891.89		891.89
		(740.44)		(740.44)
Inter-Corporate Deposit obtained		15,000.00		15,000.00
		-		-
Kotak Mahindra Investments Limited		15,000.00		15,000.00
		-		-
Outstandings Payables	136.63	0.57		137.20
	(41.94)	(9.55)		(51.49)
Kotak Securities Limited		0.57		0.57
		(9.55)		(9.55)
Demat charges Payable		0.017		0.017
		(0.002)		(0.002)
Kotak Securities Limited		0.017		0.017
		(0.002)		(0.002)
Sale of units of Kotak Real Estate Fund		-		-
		(644.45)		(644.45)
Kotak Investment Advisors Limited		-		-
		(644.45)		(644.45)
Sale of debentures		-		-
		(3,801.35)		(3,801.35)
Kotak Securities Limited		-		-
		(3,801.35)		(3,801.35)
Interest Accrued on Inter Corporate Deposit (Net of TDS)		169.73		169.73
		-		-
Kotak Mahindra Investments Limited		169.73		169.73
		-		-
Term Deposits / Margin Deposits placed	43,346.58	1,983.29		45,329.87
	(17,634.90)	(2,146.15)		(19,781.05)
Kotak Securities Limited		1,983.29		1,983.29
		(2,146.15)		(2,146.15)
Interest receivable on Term deposits (net of TDS)	135.29			135.29
	(15.17)			(15.17)
Deposits	0.10	10.00		10.10



Short Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

	(0.10)	(10.00)		(10.10)
Kotak Mahindra Old Mutual Life Insurance Ltd		10.00		10.00
		(10.00)		(10.00)
Bank Balance in Current/OD Account	10,659.05			10,659.05
	(10,391.68)			(10,391.68)
Outstandings -- Receivables	9.47	0.29		9.76
	-	(0.41)		(0.41)
Kotak Mahindra Old Mutual Life Insurance Ltd		0.29		0.29
		(0.41)		(0.41)
Insurance Premium paid in advance		4.25		4.25
		(4.82)		(4.82)
Kotak Mahindra Old Mutual Life Insurance Ltd		4.25		4.25
		(4.82)		(4.82)
Dividend on Equity Shares	10.70	10.28		20.98
	-	-		-
Kotak Securities Limited		10.28		10.28
		-		-
Dividend paid on Preference Shares		10.00		10.00
		(10.00)		(10.00)
Kotak Securities Limited		2.50		2.50
		-		-
Kotak Mahindra Asset Management Co Limited		-		-
		(2.50)		(2.50)
Kotak Mahindra Capital Company Limited		5.00		5.00
		(5.00)		(5.00)
Kotak Investment Advisors Limited		2.50		2.50
		(2.50)		(2.50)
Interest received on Term Deposits	3,144.98			3,144.98
	(235.05)			(235.05)
Fee based income	-	3.76		3.76
	(12.50)	(5.16)		(17.66)
Kotak Mahindra Old Mutual Life Insurance Ltd		3.76		3.76
		(5.16)		(5.16)

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

License fees received	553.13	3.50		556.63
	(553.73)	(1.39)		(555.12)
Kotak Mahindra Old Mutual Life Insurance Ltd		2.08		2.08
		-		-
Kotak Mahindra Asset Management Co Limited		1.42		1.42
		(1.39)		(1.39)
Interest on Cash Credit	59.51			59.51
	(118.37)			(118.37)
Interest income on Inter-Corporate Deposit		188.59		188.59
		-		-
Kotak Mahindra Investments Limited		188.59		188.59
		-		-
Brokerage paid		84.69		84.69
		(94.17)		(94.17)
Kotak Securities Limited		84.69		84.69
		(94.17)		(94.17)
Interest on debentures paid	4,401.24	4,670.47		9,071.71
	(3,649.50)	(4,813.50)		(8,463.00)
Kotak Investment Advisors Limited		-		-
		(306.67)		(306.67)
Kotak Securities Limited		3,730.00		3,730.00
		(3,298.27)		(3,298.27)
Kotak Mahindra Old Mutual Life Insurance Ltd		940.47		940.47
		(1,208.56)		(1,208.56)
Data Processing Expenses	66.00			66.00
	(60.00)			(60.00)
Common Establishment Expenses - Reimbursed	751.55	78.00		829.55
	(628.74)	(16.28)		(645.02)
Kotak Mahindra Investments Limited		78.00		78.00
		(16.28)		(16.28)
Arranger Fees paid	154.14			154.14
	-			-
Guest House Charges paid	0.99			0.99
	(0.66)			(0.66)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Gym Charges paid	0.10			0.10
	(0.22)			(0.22)
Office Exps paid	2.60			2.60
	-			-
Guarantee Charges paid	-			-
	(0.02)			(0.02)
Purchase of Gold Coin - Staff Welfare expenses	5.03			5.03
	(3.33)			(3.33)
License fees paid	504.47			504.47
	(466.35)			(466.35)
Insurance Premium paid		5.35		5.35
		(4.83)		(4.83)
Kotak Mahindra Old Mutual Life Insurance Ltd		5.35		5.35
		(4.83)		(4.83)
Demat Charged paid		0.02		0.02
		(0.01)		(0.01)
Kotak Securities Limited		0.02		0.02
		(0.01)		(0.01)
Cost of travel tickets purchased			6.61	6.61
			(7.80)	(7.80)
Aero Agencies Limited			6.61	6.61
			(7.80)	(7.80)
Expense reimbursements by other company	122.23	0.19		122.42
	(12.29)	(0.24)		(12.53)
Kotak Mahindra Investments Limited		-		-
		(0.07)		(0.07)
Kotak Mahindra Asset Management Co Limited		0.19		0.19
		(0.17)		(0.17)
Expense reimbursements to other company	1,011.28	1.64		1,012.92
	(472.82)	(6.73)		(479.55)
Kotak Securities Limited		-		-
		(0.06)		(0.06)
Kotak Mahindra Investments Limited		1.64		1.64

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

		(6.67)		(6.67)
Reimbursement to Other Company - Employee transfer	12.10	9.03		21.13
	(14.22)	-		(14.22)
Kotak Mahindra Investments Limited		9.03		9.03
		-		-
Reimbursement by Other Company - Employee transfer	9.92	3.78		13.70
	(9.27)	(1.18)		(10.45)
Kotak Mahindra Investments Limited		-		-
		-		-
Kotak Securities Limited		3.78		3.78
		(1.18)		(1.18)
Reimbursement to Other Company - Purchase of Assets	0.52	7.63		8.15
	(0.01)	-		(0.01)
Kotak Mahindra Old Mutual Life Insurance Ltd		7.63		7.63
		-		-
Reimbursement by Other Company - Sale of Assets	14.53	7.41		21.94
	(0.15)	-		(0.15)
Kotak Mahindra Investments Limited		7.41		7.41
		-		-
Guarantees given by KMBI	12.05			12.05
	(3.75)			(3.75)
Remuneration to key management personnel*		112.91		112.91
		(101.27)		(101.27)
Vyomesh Kapasi		112.91		112.91
		(101.27)		(101.27)

* Includes provision for gratuity and compensated absences, since it is based on actuarial valuation done on an overall basis.

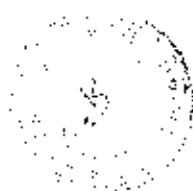
Note: Figures in bracket relates to the previous year



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-1 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

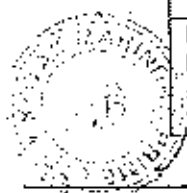
** Includes purchase and sale of NCDs in Secondary Market as follows:

Name of Related Party	Particulars of Secondary Market	2013-14	2012-13
Kotak Mahindra Bank Limited	Purchase of NCDs	400.00	8,498.30
	Sale of NCDs	37,900.00	7,000.00
Kotak Investment Advisors Limited	Purchase of NCDs	-	-
	Sale of NCDs	-	5,000.00
Kotak Mahindra Old Mutual Life Insurance Ltd	Purchase of NCDs	7,500.00	500.00
	Sale of NCDs	6,000.00	7,500.00



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013:						₹ in lakhs
	Holding Company	Follow Subsidiaries	KMP	Entities in which KMP / relatives of KMP have significant influence	Mutual Fund/ Venture Capital Fund/ Gratuity Fund managed by Fellow Subsidiary	Total
Non Convertible Debentures issued	17,000.00	16,500.00				33,500.00
	(26,000.00)	(16,500.00)				(42,500.00)
Kotak Securities Limited		6,500.00				6,500.00
		(9,000.00)				(9,000.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		10,000.00				10,000.00
		(7,500.00)				(7,500.00)
Non Convertible Debentures Redeemed	5,000.00	-				5,000.00
	(6,000.00)	(3,000.00)				(9,000.00)
Kotak Securities Limited		-				-
		(3,000.00)				(3,000.00)
Non Convertible Debentures Outstanding	(**) 39,498.30	46,000.00				85,498.30
	(26,000.00)	(41,500.00)				(67,500.00)
Kotak Investment Advisors Limited		(**) -				-
		(5,000.00)				(5,000.00)
Kotak Securities Limited		35,500.00				35,500.00
		(29,000.00)				(29,000.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		(**) 10,500				10,500.00
		(7,500.00)				(7,500.00)
Interest payable on debenture issued	2,522.13	1,812.15				4,334.28
	(1,818.01)	(1,540.79)				(3,358.80)
Kotak Investment Advisors Limited		-				-
		(299.34)				(299.34)
Kotak Securities Limited		1,071.71				1,071.71
		(820.63)				(820.63)



Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Old Mutual Life Insurance Ltd		740.44			740.44
		(420.82)			(420.82)
Commercial Paper redeemed		-			-
		(1,000.00)			(1,000.00)
Kotak Mahindra Old Mutual Life Insurance Ltd		-			-
		(1,000.00)			(1,000.00)
Inter-Corporate Deposit obtained		-			-
		(500.00)			(500.00)
Kotak Mahindra Investments Limited		-			-
		(500.00)			(500.00)
Inter-Corporate Deposit repaid		-			-
		(500.00)			(500.00)
Kotak Mahindra Investments Limited		-			-
		(500.00)			(500.00)
Outstandings – Payables	41.94	9.55			51.49
	(23.87)	(304.78)			(328.65)
Kotak Securities Limited		9.55			9.55
		(304.78)			(304.78)
Demat charges Payable		0.002			0.002
		(0.003)			(0.003)
Kotak Securities Limited		0.002			0.002
		(0.003)			(0.003)
Redemption of units of Kotak Real Estate Fund				-	-
				(150.08)	(150.08)
Income on units of Kotak Real Estate Fund				-	-
				(28.28)	(28.28)
Purchases of units of Kotak Mahindra Mutual Fund				1,748,475.83	1,748,475.83
				(1,716,059.54)	(1,716,059.54)



Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Sales of units of Kotak Mahindra Mutual Fund					1,749,130.07	1,749,130.07
					(1,716,965.94)	(1,716,965.94)
Sale of equity shares of Phoenix ARC Private Limited						
Kotak Mahindra Investments Limited		(1,155.06)				(1,155.06)
		(1,155.06)				(1,155.06)
Sale of units of Kotak Real Estate Fund						
		644.45				644.45
Kotak Investment Advisors Limited		644.45				644.45
Sale of debentures						
		3,801.35				3,801.35
Kotak Securities Limited		3,801.35				3,801.35
Term Deposits / Margin Deposits placed	17,634.90	2,146.15				19,781.05
	(1,043.04)	(488.26)				(1,531.30)
Kotak Securities Limited		2,146.15				2,146.15
		(488.26)				(488.26)
Interest receivable on Term deposits (net of TDS)	15.17					15.17
	(6.34)					(6.34)
Deposits	0.10	10.00				10.10
	(0.10)	(10.00)				(10.10)
Kotak Mahindra Old Mutual Life Insurance Ltd		10.00				10.00
		(10.00)				(10.00)
Bank Balance in Current/OD Account	(10,391.68)					(10,391.68)
	(76,959.43)					(76,959.43)
Outstandings – Receivables	-	0.41				0.41
	-	(1.02)				(1.02)

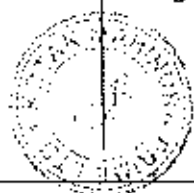


Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Kotak Mahindra Old Mutual Life Insurance Ltd		0.41			0.41
Kotak Securities Limited		(0.57)			(0.57)
		(0.45)			(0.45)
Insurance Premium paid in advance		4.82			4.82
		(4.33)			(4.33)
Kotak Mahindra Old Mutual Life Insurance Ltd		4.82			4.82
		(4.33)			(4.33)
Dividend paid on Preference Shares		10.00			10.00
		(0.08)			(0.08)
Kotak Mahindra Asset Management Co Limited		2.50			2.50
		(0.02)			(0.02)
Kotak Mahindra Capital Company Limited		5.00			5.00
		(0.04)			(0.04)
Kotak Investment Advisors Limited		2.50			2.50
		(0.02)			(0.02)
Interest received on Term Deposits	235.05				235.05
	(327.33)				(327.33)
Fee based Income	12.50	5.16			17.66
	-	(7.66)			(7.66)
Kotak Mahindra Old Mutual Life Insurance Ltd		5.16			5.16
		(7.66)			(7.66)
License fees received	553.73	1.39			555.12
	(402.96)	(1.27)			(404.23)
Kotak Mahindra Asset Management Co Limited		1.39			1.39
		(1.27)			(1.27)
Interest on Cash Credit	118.37				118.37
	(69.26)				(69.26)

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Interest on Inter-Corporate Deposit					
		(0.39)			(0.39)
Kotak Mahindra Investments Limited		-			-
		(0.39)			(0.39)
Brokerage paid		94.17			94.17
		(99.00)			(99.00)
Kotak Securities Limited		94.17			94.17
		(99.00)			(99.00)
Interest on debentures paid	3,649.50	4,813.50			8,463.00
	(2,459.31)	(3,603.30)			(6,062.61)
Kotak Investment Advisors Limited		306.67			306.67
		(458.06)			(458.06)
Kotak Securities Limited		3,298.27			3,298.27
		(2,724.42)			(2,724.42)
Kotak Mahindra Old Mutual Life Insurance Ltd		1,208.56			1,208.56
		(420.82)			(420.82)
Discount amortised on commercial paper		-			-
		(28.72)			(28.72)
Kotak Mahindra Old Mutual Life Insurance Ltd		-			-
		(28.72)			(28.72)
Data Processing Expenses	60.00				60.00
	(60.00)				(60.00)
Common Establishment Expenses - Reimbursed	628.74	16.28			645.02
	(485.21)	(14.40)			(499.61)
Kotak Mahindra Investments Limited		16.28			16.28
		(14.40)			(14.40)
Guest House Charges paid	0.66				0.66
	(0.87)				(0.87)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Gym Charges paid	0.22					0.22
	(0.42)					(0.42)
Guarantee Charges paid	0.02					0.02
	-					-
Purchase of Gold Coin - Staff Welfare expenses	3.33					3.33
	-					-
Fee based expense (net of service tax)	-					-
	(13.90)					(13.90)
License fees paid	466.35					466.35
	(458.96)					(458.96)
Insurance Premium paid		4.83				4.83
		(2.82)				(2.82)
Kotak Mahindra Old Mutual Life Insurance Ltd		4.83				4.83
		(2.82)				(2.82)
Demat Charged paid		0.01				0.01
		(0.004)				(0.004)
Kotak Securities Limited		0.01				0.01
		(0.004)				(0.004)
Cost of travel tickets purchased				7.80		7.80
				(1.77)		(1.77)
Aero Agencies Limited				7.80		7.80
				(1.77)		(1.77)
Expense reimbursements by other company	12.29	0.24		-		12.53
	(12.54)	(0.18)		-		(12.72)
Kotak Mahindra Investments Limited		0.07				0.07
		(0.08)				(0.08)
Kotak Mahindra Asset Management Co. Limited		0.17				0.17
		(0.10)				(0.10)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Expense reimbursements to other company	472.82	6.73				479.55
	(442.45)	(2.27)				(444.72)
Kotak Securities Limited		0.06				0.06
Kotak Mahindra Investments Limited		6.67				6.67
		(2.27)				(2.27)
Reimbursement to Other Company - Employee transfer	14.22	-				14.22
	(17.07)	(0.23)				(17.30)
Kotak Mahindra Investments Limited		-				-
		(0.23)				(0.23)
Reimbursement by Other Company - Employee transfer	9.27	1.18				10.45
	(17.76)	(0.91)				(18.67)
Kotak Mahindra Old Mutual Life Insurance Ltd		-				-
		(0.91)				(0.91)
Kotak Securities Limited		1.18				1.18
		-				-
Reimbursement to Other Company - Purchase of Assets	0.01					0.01
	(0.05)					(0.05)
Reimbursement by Other Company - Sale of Assets	0.15					0.15
	(15.43)					(15.43)
Guarantees given by KMBL	3.75					3.75
	(3.75)					(3.75)
Remuneration to key management personnel*			101.27			101.27
			(119.53)			(119.53)
Sumit Bali			-			-
			(58.84)			(58.84)

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Vyomesh Kapasi	101.27	101.27
	(60.69)	(60.69)

* Excludes provision for gratuity and compensated absences, since it is based on actuarial valuation done on an overall basis. Note: Figures in bracket relates to the previous year

** Includes purchase and sale of NCDs in Secondary Market as follows

Name of Related Party	Particulars of Secondary Market	CY 2012-13	PY 2011-12
Kotak Mahindra Bank Limited	Purchase of NCDs	8,498.30	-
	Sale of NCDs	7,000.00	14,000.00
Kotak Investment Advisors Limited	Purchase of NCDs	-	-
	Sale of NCDs	5,000.00	1,000.00
Kotak Mahindra Old Mutual Life Insurance Ltd	Purchase of NCDs	500.00	-
	Sale of NCDs	7,500.00	-

- v. Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualification or adverse remark.

Nil

- vi. Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries.

Nil

- vii. Details of acts of material frauds committed against company in the last three years, if any, and if so, the action taken by the company.

There are instances of frauds committed against the company in the last three years which are inherent in the nature of business of the Company. Adequate provision in respect thereof has been made in the books of accounts from time to time. Details of fraud where losses/likely losses are more than Rs. 5lacs are as under:

Sr. No.	Type of Fraud	No. of Instances	Actual/ Likely Loss (Rs. in Lacs)
1	Submission of forged RC	3	36.15
2	Unauthorized sale of properties mortgaged to KMPIL	1	88.19
3	Various Frauds by Customer	24	142.73

The company reviews all frauds occurring from time to time and take stringent actions including reporting of the same to regulatory authorities as well as improving processes and policies thereof.

4. FINANCIAL POSITION OF THE COMPANY

- a) The capital structure of the company in the following manner in a tabular form-

- i) a) the authorized, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value); b) size of the present offer & c) paid up capital -refer point c (i) & (ii)
ii) the details of the existing share capital of the issuer company in a tabular form, indicating therein regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration.- refer point c (iii)

- b) Profits of the company, before and after making provision for tax, for the three financial years -refer point (j)



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

e) Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years

Details of Dividend declared

Particulars	FY 2015-16	FY 2014-15	FY 2013-14
Final Dividend on Preference Shares (₹ 1 per share)	10.00	10.00	10.00
Final Dividend on Equity shares (₹ 0.60 per share)	20.97	20.97	-
Interim Dividend on Equity shares (₹ 0.60 per share)	-	-	20.97
Total Dividend declared	30.97	30.97	30.97
Interest Coverage Ratio	1.49	1.51	1.52

d) A Summary of the financial position of the company as in the three audited balance sheets – refer point (k)

c) Audited Cash Flow Statement for the three years

Cash Flow Statement for the year ended 31st March 2016

	FY 2015-16	FY 2014-15
	₹ in lakhs	₹ in lakhs
Cash flows from operating activities		
Profit before tax	77,263.78	77,394.58
<u>Add/(Less) : Adjustment for</u>		
Depreciation and amortization expense	267.31	227.22
Profit on sale of current investments	(1,224.98)	(1,958.55)
Loss on buy back of debentures	-	316.73
Interest on fixed deposits not considered as cash and cash equivalent	(2,830.07)	(175.60)
Dividend on long term investments	-	-
Discount income on certificate of deposits	(4.21)	-
Bad trade and other receivables, loans and advances written off	3,366.84	2,868.92
Liabilities / provisions no longer required, written back	(252.07)	(282.22)
Profit on sale of fixed assets	(10.70)	(8.86)
Provision for long term employee benefits	42.76	113.92
Provision for short term employee benefits	(9.65)	17.02
Provision for doubtful debts, receivables and advances (net)	2,262.50	1,305.64
Provision for diminution in investments (net)	88.16	375.21
Provision for standard assets	1,746.50	433.05
Operating profit before working capital changes	80,706.17	80,627.06
(Increase) / Decrease in loans and advances under financing activity	(261,122.37)	(195,033.97)
Decrease / (Increase) in loans and advances	5,632.14	11,471.17
Increase in current liabilities	(2,661.12)	20,475.94
Cash (used in) / generated from operations	(188,709.46)	(82,459.80)
Income Tax paid (net of refunds)	(26,492.56)	(27,578.69)
Net cash (used in) / generated from operating activities A	(215,202.02)	(110,038.49)



Shelf Disclosure Document (Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Cash flows from investing activities		
Purchase of fixed assets	(419.10)	(177.46)
Sale of fixed assets	20.05	12.69
Dividend on long term investments	-	-
Discount income on certificate of deposits	4.21	-
Bank balances / fixed deposits not considered as cash and cash equivalents	(33,798.17)	(4,162.85)
Interest on fixed deposits not considered as cash and cash equivalent	2,830.07	175.60
Share application money refund received / (given)	-	26.56
Purchase of investments	(3,690,464.28)	(5,329,294.39)
Sale of investments	3,677,132.98	5,321,957.44
Net cash (used in) investing activities	B	(44,694.24)
Cash flows from financing activities		
Increase in non convertible debentures	206,358.83	28,256.36
Increase / (Decrease) in short term borrowings	136,899.27	73,090.52
Decrease in bank borrowings	(72,021.89)	(31,800.00)
Dividend paid (including dividend distribution tax) on preference shares	(37.28)	(11.70)
Interim dividend paid (including dividend distribution tax) on equity shares	-	-
Net cash from / (used in) financing activities	C	271,198.93
Net (decrease) / increase in cash and cash equivalents	A+B+C	11,302.67
Cash and cash equivalents at the beginning of the year	4,468.77	56,434.49
Cash and cash equivalents at the end of the year	15,771.44	4,468.77

Cash Flow Statement for the year ended

	2013-14
	₹ in lakhs
Cash flows from operating activities	
Profit before tax	75,166.25
<u>Add/(Less) : Adjustment for</u>	
Depreciation and amortization expense	261.05
Profit on sale of current investments	(498.96)
(Loss) / Profit on sale of long term investments	-
Loss on buy back of debentures	328.60
Dividend on long term investments	(3.38)
Discount income on Certificate of Deposits	(17.30)
Interest income on current investments	-
Interest income on long term investments	-

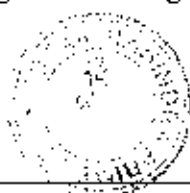


Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-A (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Profit on sale of fixed assets	(3.73)
Provision for long term employee benefits	(64.45)
Provision for short term employee benefits	32.31
Provision for doubtful debts, receivables, investments and advances	1,570.68
Provision for diminution in investments	(419.00)
Provision for standard assets	20.04
Operating profit before working capital changes	76,372.11
	2013-14
	₹ in lakhs
Increase in Receivables under Financing Activity	3,459.21
Decrease / (Increase) in Loans and Advances	(11,632.19)
Increase in Current Liabilities	11,066.34
Cash used in operations	79,265.47
Income Tax paid (net of refunds)	(26,072.00)
Net cash used in operating activities A	53,193.47
Cash flows from investing activities	
Purchase of Fixed assets	(177.54)
Sale of Fixed assets	22.94
Dividend on current investments	-
Dividend on long term investments	3.38
Discount income on Certificate of Deposits	17.30
Interest income on current investments	-
Interest income on long term investments	-
Application money pending allotment	(90.66)
Purchase of Investments	(4,144,035.65)
Sale of Investments	4,155,086.68
Net cash used in investing activities B	10,826.45
Cash flows from financing activities	
Increase in Non convertible debentures	134,980.46
Increase / (Decrease) in Short term borrowings	(25,918.72)
(Decrease) / Increase in Bank borrowings	(115,119.95)
Dividend paid and Corporate Dividend Tax on preference shares	(36.23)
Net cash from financing activities C	(6,094.44)
Net (decrease) / increase in cash and cash equivalents A+B+C	57,925.48
Cash and cash equivalents at the beginning of the year	19,863.19
Cash and cash equivalents at the end of the year	77,788.67

f) Any change in accounting policies during the last three years and their effect on the profits and reserves of the company

Nil



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

SECTION B:

ii. SUMMARY TERM SHEET DETAILING BRIEF INFORMATION PERTAINING TO THE TERMS OF THE ISSUE

Please refer respective Term Sheets for each investor for the specific Issue details.

Minimum Subscription / Ticket Size:

Minimum Ticket Size for single investor:

The minimum subscription amount for a single investor shall be ₹ 1 crore and in multiples of ₹10 lakh thereafter. Vide RBI circular DNBR (PD) CC No.021/03.10.001/2014-15.

Minimum Subscription for overall Issue:

In terms of the clarification issued by SEBI (Ref. No. SEBI/MRD/SE/AT/46/2003) on December 22, 2003, the minimum subscription clause is not applicable to privately placed debt securities.

Issue Schedule:

The Issuer reserves the right to close the issue earlier from the aforesaid date or change the issue time table including the Date of Allotment at its sole discretion, without giving any reasons or prior notice. Each series will be open for subscription at the commencement of banking hours and close at the close of banking hours on the dates specified in the respective term sheets pertaining to such series.

Each series of Debentures offered pursuant to this Schedule shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified / supplemented by the terms of the respective term sheets filed with the Stock Exchange in relation to such series and other documents in relation to such issuance. The terms and conditions contained in this Schedule shall be read in conjunction with the provisions (as may be mutually agreed between the issuer and respective debenture holders from time to time) contained in the respective Term Sheet(s), and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Term Sheets on one hand, and the terms and conditions in the Schedule (and necessary addendums to the Schedule) on the other, the provisions contained in the Term Sheets shall prevail over and override the provisions of the Schedule (and necessary addendums to the Schedule) for all intents and purposes.

Settlement mode of the Instrument:

The payment of the redemption amount of the Debentures will be made by the Company to the Registered Debenture holders recorded in the books of the Company and in the case of joint holders, to the one whose name appears first in the Register of Debenture holders as on the record date. In the event of the Company not receiving any notice of transfer along with the original Debenture certificates, before the record date, the transferee(s) for the Debenture(s) shall not have any claim against the Company in respect to the amount so paid to the Registered Debenture holders.

On the final maturity date, the Debentures held in the physical form will be redeemed by the Company as a legal discharge of the liability of the Company towards the debenture holders and the applicant has to surrender the duly discharged Debenture certificates/letter of allotment to the Company by registered post with acknowledgement due or by hand delivery to the Company at the Registered / Mumbai Office or to such other person(s) at such address as may be notified by the Company from time to time, on the record date for redemption or immediately next working day of the record date for redemption.

The Debentures held in the Dematerialized Form shall be taken as discharged on payment of the redemption amount by the Company to the registered Debenture holders whose name appears in the Register of Debenture holders. Such payment will be a legal discharge of the liability of the Company towards the Debenture holders. On such payment being made, the Company will inform NSDL/CDSL and accordingly, the depository account of the Debenture holders with NSDL/CDSL will be debited.

The Company's liability to the Debenture holders towards all their rights including for payment or otherwise shall cease and stand extinguished from the due dates of redemption in all events. Further, the Company will not be liable to pay any interest or compensation from the dates of such redemption.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

On the Company dispatching the amount as specified above in respect of the Debentures, the liability of the Company shall stand extinguished.

The interest as well as the redemption payments shall be made through instruments payable at par at Mumbai or through RTGS / ECS / transfer instructions.

Depository Arrangement:

The Company has made depository arrangements with NSDL/CDSL for the Debentures. The investors will have the option to hold the debentures in dematerialized form and deal with the same as per the provisions of the Depositories Act, 1996 / Rules, as may be notified by NSDL /CDSL from time to time.

Investors desirous of receiving debentures in the dematerialized form should mention their Depository Participant's name, DP-ID and beneficiary account number in the appropriate place in the application form. Debentures allotted to successful allottee(s) having depository account shall be credited to their depository account against surrender of letter of allotment.

The Company will not be able to credit the depository account of the investors until all the required depository details are provided.

Record Date:

The record date for determining eligibility for interest / principal payments shall be seven working days (both dates exclusive) before the relevant interest / principal payment date. Interest / Principal will be paid to the person whose name appears in the Register of Debenture holders as sole / first Debenture holder or as per the list of beneficiaries provided by the Depository as on the record date. In case of delay in lodgment of the instrument of transfer, all claims on interest / principal shall be inter-se between the transferor and transferee.

Transaction Documents:

The issuer has executed/ shall execute the documents including but not limited to the following in connection with the issue:

1. Letter appointing Trustees to the Debenture Holders and / or Debenture Trusteeship Agreement;
2. Debenture Trust Deed cum Deed of Mortgage ;
3. Rating Agreement with CRISIL/ ICRA;
4. Tripartite Agreement between the Issuer, Registrar and NSDL for issue of Bonds in dematerialized form;
5. Tripartite Agreement between the issuer, Registrar and CDSL for issue of Bonds in Dematerialized form;
6. Letter appointing Registrar and MoU entered into between the issuer and the Registrar;
7. Application made to BSE for seeking its in-principle approval for listing of Bonds;
8. Listing Agreement with BSE;
9. Letter appointing Arrangers to an Issue.

Conditions precedent to Disbursement:

The subscription from investors shall be accepted for allocation and allotment by the issuer subject to the following:
Submission of completed Application Form:

All applications duly completed and unless stated otherwise in the respective Term Sheets, should mention the mode of transfer, which can be a direct RTGS or transfer instruction from the respective investor's account to KMPL account or else to be accompanied by account payee cheques / drafts, to be submitted at the Registered / Mumbai offices of the Company.

Right to Accept / Reject Applications:

The Issuer is entitled at its sole and absolute discretion to accept or reject any application, in part or in full, without assigning any reason. Application forms that are not complete in any respect may be rejected at the sole and absolute discretion of the Issuer.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Mode of Pay-in:

Unless stated otherwise in the respective Term Sheets, all cheques / drafts / transfers/ RTGS (Real Time Gross Settlement System) must be made payable to "Kotak Mahindra Prime Limited".

Rating Letter:

- Rating letter(s) from the aforesaid rating agencies not being more than one month old from the issue opening date;
- Consent Letter from the Debenture Trustee
- Letter from the trustees conveying their consent to act as Trustees for the Debentureholder(s);
- In-principal Approval for Listing from Stock Exchange
- Letter from the BSE issuing their in-principal approval for listing of Debentures.

Condition Subsequent to Disbursement

Date of Allotment:

The Date of Allotment for each tranche will be finalized as mentioned in the applicable Term Sheet.

Listing:

The issuer shall complete all the formalities and seek listing permission within 20 days from the deemed date of allotment.

Events of Default:

- a) If the Company makes default in payment of moneys due in respect of principal or interest owing upon the Debentures in accordance with the terms and conditions contained in the Schedule and the Term Sheet.
- b) If a petition for winding up of the Company has been admitted and has not been contested by the Company for a period of 365 days from the date of such admission, or if an order of a Court of competent jurisdiction is made for winding-up of the Company, or an effective resolution is passed by the shareholders of the Company for the winding up of the Company otherwise than in pursuance of a scheme of amalgamation or reconstruction and duly carried into effect;
- c) If a distress, execution or other process is initiated by any Court of competent jurisdiction upon the Mortgaged Premises or any part thereof and is not withdrawn or discharged, satisfied or paid out within 365 days or such extended period as may be agreed to in writing by the Trustees from the date of levy or enforcement of such distress, execution or other process and the Charged Assets reduces below the Assets Cover Ratio;
- d) If the Company shall, without the consent of the Trustees, cease to carry on its business or give notice of its intention to do so;
- e) If the Company shall, without the consent of the Trustees, sell the Mortgaged Premises and/or Charged Assets or any part thereof otherwise than in the ordinary course of business and the Charged Assets reduces below the Assets Cover Ratio;
- f) If the Company at any point of time fails to observe or perform any of its covenants, conditions or provisions contained in this Schedule or the Term Sheet(s);
- g) If the Company, without the previous notice in writing of the Trustee, makes or attempts to make any alteration in the provisions of its Memorandum and/or Articles of Association which might, in the opinion of the Trustees, detrimentally affect the interest of the Debentureholders and thereafter, upon demand by the Trustee, the Company refuses or neglects or is unable to rescind such alteration.



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Role and responsibilities of Debenture Trustee:

The role and responsibility of Debenture Trustee is as mentioned in the Debenture Trust Deed and Deed of Hypothecation dated August 28, 2015 and any supplemental/modified deed executed from time to time.

Governing Law and Jurisdiction:

The Debentures are governed by and will be construed in accordance with the Indian Law. The Issuer and Issuer's obligations under the Debentures shall, at all the times, be subject to the directions of RBI, SEBI and other applicable regulations from time to time. The Debenture holders, by purchasing the Debentures, agree that the High Court of Judicature at Mumbai shall have exclusive jurisdiction with respect to matters relating to the Debentures.

b. OTHER TERMS OF ISSUE

Succession:

In the event of the demise of a Registered Debenture holder or the first holder in the case of joint holders, the Issuer will recognize the executor or administrator of the deceased Debenture holder or the holder of succession certificate or other legal representative of the deceased Debenture holder as having title to the Debentures. The Company shall not be bound

to recognize such executor, administrator or holder of the succession certificate unless such a person obtains probate or letter of administration or is the holder of succession certificate or other legal representation, as the case may be, from a Court in India having jurisdiction over the matter and delivers a copy of the same to the Issuer. The Issuer may at its absolute discretion, where it thinks fit, dispense with the production of the probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debentures standing in the name of the deceased debentures holder on production of sufficient documentary proof or indemnity. In case the debentures are held by a person other than an individual, the rights in the debentures shall vest with the successor acquiring interest therein, including a liquidator or such any other person appointed as per the applicable laws.

Mode of Transfer:

The Issuer will not register any transfer of the Debentures to any NRIs, FIIs or any person not resident in India, unless appropriate regulatory approvals are obtained, if required. The Issuer shall not be duty bound to take interest or trust in or over the Debentures, on record.

The title to the Debentures which are in the physical form shall pass by execution of duly stamped transfer deed(s) accompanied by the Debentures certificate(s) / Letter of allotment(s) together with the necessary supporting documents. The transferee(s) should deliver the Debenture certificates to the Issuer for registration of transfer in the Register of Debenture holders at the Registered / Mumbai Office. The Issuer on being satisfied will register the transfer of such Debentures in its Register of Debenture holders. The person whose name is recorded in the Register of Debenture holders shall be deemed to be the owner of the Debentures.

Request for registration of transfer, along with the necessary documents and all other communications, requests, queries and clarifications with respect to the Debentures should be addressed to and sent to the Registered / Mumbai Office. No correspondence shall be entertained in this regard at any other Branches or any of the other offices of the Company.

The Issuer will accept the request from Registered Debenture holder(s) for splitting / consolidation of Debenture certificates only if the original Debentures certificate(s) is / are enclosed along with an acceptable letter of request. No requests for splits below the Market Lot will be entertained.

Transfer of debentures in dematerialized form would be in accordance to the rules / procedures as prescribed by NSDL/CDSL.

Rights of Debenture Holders:

The Debenture holders will not be entitled to any rights and privileges of shareholders other than those available to them under statutory requirements. The Debentures shall not confer upon the holders the right to receive notice or to attend and vote at the general meetings of the Company. The Debentures shall be subjected to other usual terms and



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

conditions incorporated in the Debenture certificate(s) that will be issued to the allottee(s) of such Debentures by the Company as per the Memorandum and Articles of Association of the Company. The Debenture holders will not be entitled to any of the rights and privileges available to the Shareholders.

Tax Deduction at Source:

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source on the interest payable on the debentures. Tax exemption certificate / document / form under section 193 of the Income Tax Act, 1961, if any, must be lodged at the Mumbai / Registered Office, at least seven working days before the relevant interest payment becoming due.

ISSUE DETAILS

Particulars	
Security Name	Kotak Mahindra Prime Ltd Secured, Redeemable, Non Convertible Debentures
Issuer	Kotak Mahindra Prime Ltd.
Type of Instrument	Secured, Redeemable, Non-Convertible Debentures
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	For details kindly refer section "Other Details - point q (iv)" of Shelf Disclosure Document to be listed on BSE
Listing	Proposed to be listed on Bombay Stock Exchange Ltd. within 20 days from the date of allotment
Rating of The instrument	CRISIL AAA /Stable
Total Issue Size	Rs.450 crore with an option to retain over-subscription of Rs.200 (Rs. 100 crore Series I and Rs. 100 crore Series II) crore aggregating to Rs.650 crore.
Option to retain oversubscription (Amount)	Rs. 100 crore (Series I) and Rs. 100 crore (Series II)
Objects of the Issue	For details kindly refer section "Other Details - point q (v)" of Shelf Disclosure Document to be listed on BSE
Details of the utilization of the Proceeds	The proceeds of the issue after meeting the expenditures of and related to the issue of such Debentures / instruments, if any, will be used for various financing activities of the Company, to repay existing debts of the Company and for business operations of the Company including capital expenditure, short term/long term working capital requirements and general corporate purposes of the Company. Further, the issue proceeds may be utilized / invested (as approved by the Board of the Company) in fixed deposits with banks, mutual funds units, etc.
Coupon Rate payable on the nominal value of the issue	Series I: 7.80% Series II: N.A. Series III: 7.8526% Series IV: N.A. Series V: N.A. Series VI: N.A. Series VII: N.A. Series VIII: N.A.
Coupon Payment frequency	Series I: Coupon payable annually and at maturity. Series II: N.A. Series III: Coupon payable annually and at maturity. Series IV: N.A. Series V: N.A. Series VI: N.A. Series VII: N.A.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(f) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

	Series VIII: N.A.
Coupon Payment Dates	Series I: First interest payment date: 20 Mar 2018 Final interest payment date: 20 Mar 2019 Series II: N.A. Series III: First interest payment date: 20 Mar 2018 Second interest payment date: 20 Mar 2019 Third interest payment date: 20 Mar 2020 Final interest payment date: 7 Apr 2020 Series IV: N.A. Series V: N.A. Series VI: N.A. Series VII: N.A. Series VIII: N.A.
Coupon type	Series I: Fixed Series II: N.A. Series III: Fixed Series IV: N.A. Series V: N.A. Series VI: N.A. Series VII: N.A. Series VIII: N.A.
Coupon Reset Process (incl rates, spread, effective date, interest rate cap and floor etc)	N.A.
Day Count Basis	Actual/Actual (Refer Note 2)
Interest on Application Money	N.A.
Default Interest Rate	2% p.a. over the coupon rate for the defaulting period.
Face Value (Nominal Value) per Debenture	Rs.10,00,000/-
Paid up value of debenture	Series I: Rs. 10,00,000/- Series II: Rs.7,96,984/- Series III: Rs. 10,00,000/- Series IV: Rs.7,91,557/- Series V: Rs. 10,00,000/- Series VI: Rs.7,88,939/- Series VII: Rs.7,89,430/- Series VIII: Rs.7,86,982/-
Discount at which security is issued and the effective yield as a result of such discount	Series I: N.A. Series II: 7.85% Series III: N.A. Series IV: 7.85% Series V: N.A. Series VI: 7.85% Series VII: 7.85% Series VIII: 7.85%
Tenure from the deemed date of allotment	Series I: 730 days Series II: 1096 days Series III: 1114 days Series IV: 1129 days Series V: 1131 days Series VI: 1145 days Series VII: 1142 days Series VIII: 1157 days
Redemption Date	Series I: 20 Mar 2019 Series II: 20 Mar 2020 Series III: 7 Apr 2020 Series IV: 22 Apr 2020 Series V: 24 Apr 2020 Series VI: 8 May 2020 Series VII: 5 May 2020 Series VIII: 20 May 2020



Shall Disclose Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Redemption Amount (Principal) per debenture	Rs. 10,00,000/-
Redemption Premium per debenture	Series I: N.A. Series II: N.A. Series III: N.A. Series IV: N.A. Series V: Rs.263,855,21/- Series VI: N.A. Series VII: N.A. Series VIII: N.A.
Put Option Notice Date	N.A.
Put Option Time	N.A.
Put option Price	N.A.
Minimum Application and in multiples of Debt Securities thereafter	10 debentures and 1 debenture thereafter
Issue Opening	20 Mar 2017
Bid opening	20 Mar 2017
Bid Closing	20 Mar 2017
Issue Closing	20 Mar 2017
Subscription Date	20 Mar 2017 (Refer Note 1)
Date of allotment	20 Mar 2017
Issuance mode of the Instrument	Demat only
Trading mode of The Instrument	Demat only
Settlement mode of the Instrument	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE and Private Placement Offer Letter
Depository	NSDL / CDSL
Payment Convention	Refer Note 3
Security	Refer Note 4
Asset Cover Ratio	The Company shall maintain the asset cover of 1.00 times during the tenure of the Debentures ("Asset Cover Ratio").
Events of Default	Refer Section 'B' of Summary Term sheet of Offer Document.
Provisions related to Cross Default Clause	N.A.
Transaction Documents	Refer Section 'B' of Summary Term sheet of Offer Document.
Condition Precedent to Disbursements	Refer Section 'B' of Summary Term sheet of Offer Document.
Condition subsequent to Disbursements	Refer Section 'B' of Summary Term sheet of Offer Document.
Record Date	Refer Note 5 and Section 'B' of Summary Term sheet of Offer Document.
Role and responsibility of Debenture Trustee	Refer Section 'B' of Summary Term sheet of Offer Document.
Governing Law and Jurisdiction	Refer Section 'B' of Summary Term sheet of Offer Document.
Trustee	IDBI Trusteeship Services Limited vide consent dated July 20, 2015
Latest Audited Financial information as on September 30, 2016	For details kindly refer Offer Document.

Shell Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Notes:

1. Application money, if any, once received by the company cannot be withdrawn by the Applicant.
2. Computation of Interest - Day count convention for calculation of interest shall be - (Actual / Actual)
The denominator for the calculation shall be either 365 (if the calculation period does not contain 29th February) or 366 (if the calculation period includes 29th February), where the calculation period is upto one year. Where a calculation period of longer than one year is involved, two or more calculations are made: interest is calculated for each full year, counting forwards from the beginning of the calculation period. 366 days shall be used as the denominator, where the calculation period includes 29th February. The numerator will be equal to the actual number of days from and including the last interest / coupon payment date, to one day prior to the next interest / coupon payment date (i.e. excluding the value date of the interest / coupon payment).
3. Payment convention:
 - a. Coupon payment falling on a scheduled / unscheduled holiday - Coupon Payment to be "Following Business Day" - i.e. any interest payment (excluding any payment of interest due on maturity date) falling on a Saturday (non-business day) / Sunday or on a bank holiday or on a day when there is no RTGS / NEFT / ECS clearing, shall be paid on the next working day however the calculation of the of the said coupon payment would be as per the schedule originally stipulated at the time of issuing the security. Thus, the subsequent coupon schedule would not be disturbed.
 - b. Redemption proceeds falling on a scheduled holiday - Payment to be "Preceding Business Day" - i.e. If the maturity date of the debt securities, falls on a Saturday (non-business day) / Sunday or on a bank holiday or on a day when there is no RTGS / NEFT / ECS clearing, the redemption proceeds (interest + principal) shall be paid on the preceding / previous working day.
 - c. Redemption proceeds falling on a unscheduled holiday - Payment to be "Following Business Day" - i.e. If the maturity date of the debt securities, falls on a unscheduled holiday (non-business day) when there is no RTGS / NEFT / ECS clearing, the redemption proceeds (interest + principal) shall be paid on the next working day.
4. The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed dated August 28, 2015 and any supplemental/modified deed executed from time to time on:-
 - (a) Mortgage of Flat bearing No.35-D, at Mahindra Park constructed on land bearing C.T.S. no.175 situated at Lal Bahadur Shastri Marg, Ghatkopar (West), Mumbai 400 086 of Village Kiroli, Taluka, Kurla BSI. Cost at which property was purchased - Rs.18,07,472/- (Rupees Eighteen Lakhs Seven Thousand Four Hundred and Seventy Two Only) and
 - (b) The Debenture shall be secured by way of first pari-passu charge in the nature of hypothecation in terms of the Deed of Hypothecation dated August 28, 2015 and any supplemental/modified deed executed from time to time on Movable Properties :
"Moveable Properties" shall mean, present and future:
 - (i) Receivables;
 - (ii) other book debts of the Company (except the ones excluded from the definition of Receivables);
 - (iii) other current assets of the Company (except the ones excluded from the definition of Receivables); and
 - (iv) other long term and current investment
5. Record Date: The record date for determining eligibility for interest / principal payments shall be seven working days (both dates exclusive) before the relevant interest / principal payment date. Interest / Principal will be paid to the person whose name appears in the Register of Debenture holders as sole / first Debenture holder as per the list of beneficiaries provided by the Depository as on the record date.
6. Security Creation : In case of delay in creation of Trust Deed and Charge documents, the Company will refund the subscription with agreed rate of interest or will pay penal interest of at least 2%p.a. over the coupon rate till these conditions are complied with at the option of the investor.
7. Delay in Listing: In case of delay in listing of the debt securities, wherever applicable, beyond 20 days from the deemed date of allotment, the Company will pay penal interest of at least 1% p.a. over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor.
8. Redemption/Interest proceeds shall be paid to the beneficial owner who is holder of the security as per the records of the Depository seven working days prior to the due date for redemption or put/call date (if applicable), whichever is earlier.
9. Redemption / interest proceeds shall be payable at par at Mumbai on due date.
10. Tax exemption certificates, if applicable, in respect of non-deduction of tax at source on interest on application money must be submitted along with the application form.
11. Tax exemption certificate / document / form under section 193 of the Income Tax Act, 1961, if any, must be lodged at the Corporate / Registered Office, at least three working days before the relevant interest payment becoming due.
12. In case of oversubscription of bonds, the decision of Kotak Mahindra Prime Limited for allocation / allotment of bonds will be final and binding on investors / arrangers.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure A: Illustration of Bond Cash Flows per Debenture for Series I:

Cash flows	Date	No of days in coupon period / principal period	Denominator (No. of days) for Coupon calculation	Amount (in Rupees)
First Coupon	Tue, 20 Mar, 2018	365	365	78,000.00
Final Coupon	Wed, 20 Mar, 2019	365	365	78,000.00
Principal	Wed, 20 Mar, 2019	730		10,00,000.00
Total				11,56,000.00

Note: Interest payments would be rounded off to the nearest rupee

Annexure A: Illustration of Bond Cash Flows per Debenture for Series II:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Fri, 20 Mar, 2020	1096	10,00,000.00
Total			10,00,000.00

Annexure A: Illustration of Bond Cash Flows per Debenture for Series III:

Cash flows	Date	No of days in coupon period / principal period	Denominator (No. of days) for Coupon calculation	Amount (in Rupees)
First Coupon	Tue, 20 Mar, 2018	365	365	78,526.00
Second Coupon	Wed, 20 Mar, 2019	365	365	78,526.00
Third Coupon	Fri, 20 Mar, 2020	366	366	78,526.00
Final Coupon	Tue, 7 Apr, 2020	18	365	3,872.52
Principal	Tue, 7 Apr, 2020	1114		10,00,000.00
Total				12,39,450.52

Note: Interest payments would be rounded off to the nearest rupee

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure A: Illustration of Bond Cash Flows per Debenture for Series IV:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Wed, 22 April, 2020	1129	10,00,000.00
Total			10,00,000.00

Annexure A: Illustration of Bond Cash Flows per Debenture for Series V:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Fri, 24 Apr, 2020	1131	10,00,000.00
Redemption Premium	Fri, 24 Apr, 2020	1131	263,855.21
Total			12,63,855.21

Note: Redemption premium would be rounded off to the nearest rupee

Annexure A: Illustration of Bond Cash Flows per Debenture for Series VI:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Fri, 8 May, 2020	1145	10,00,000.00
Total			10,00,000.00

Annexure A: Illustration of Bond Cash Flows per Debenture for Series VII:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Tue, 5 May, 2020	1142	10,00,000.00
Total			10,00,000.00

Annexure A: Illustration of Bond Cash Flows per Debenture for Series VIII:

Cash flows	Date	No of days in coupon period / principal period	Amount (in Rupees)
Principal	Wed, 20 May, 2020	1157	10,00,000.00
Total			10,00,000.00



Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

C. MATERIAL CONTRACTS AND AGREEMENTS INVOLVING FINANCIAL OBLIGATIONS:

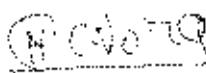
- Mr Vyomesh Kapasi is appointed as a Managing Director of the Company for a period of two years with effect from December 9, 2016.
- Mr Dipak Gupta ceases to be Director of the company with effect from December 9, 2016.
- Supplemental Agreement dated October 28, 2013 for reappointment and revision in remuneration of Mr. Vyomesh Kapasi as a Manager of the company with effect from June 1, 2013.
- Mr. Vyomesh Kapasi has been appointed as Manager and CEO of the company with effect from October 1, 2015
- Mr. Sumit Bali ceases to be Manager and CEO of the company with effect from close of business on May 31, 2011
- Agreement (dated June 8, 2010) entered into between the Company and Mr. Sumit Bali appointing him as the Manager of the Company containing the terms and conditions of his appointment and payment of remuneration.
- Deed of Adherence entered between KMB, KMP and Old Mutual Financial Services (U.K) PLC dated March 17, 2006.
- Deed of Adherence entered between KMB, KMP, KMCC and Old Mutual Financial Services (U.K) PLC dated May 9, 2007.

Declaration by the Directors

- a. The Company has complied with the provisions of the Act and the rules made thereunder;
- b. The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- c. The monies received under the offer shall be used only for the purposes and objects indicated in the Offer Letter.

I am authorized by the Board of Directors of the Company vide resolution number dated May 4, 2016 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

Signed for and on behalf of Kotak Mahindra Prime Limited



Hiren Vora
Vice President



Date: March 20, 2017
Place: Mumbai

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure I



Rating Rationale

April 27, 2016
Mumbai

Kotak Mahindra Prime Limited

'CRISIL A1+' assigned to STD issue

Total Bank Loan Facilities Rated	Rs.100.0 Billion
Long Term Rating	CRISIL AAA/Stable (Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)
(Refer to Annexure 1 for Facility-wise details)	
Rs.20.0 Billion Short-Term Debt Issue ^{1,2}	CRISIL A1+ (Assigned)
Rs.15.0 Billion Short-Term Debt Issue ^{3,4}	CRISIL A1+ (Withdrawn)
Non Convertible Debentures Aggregating Rs.147.42 Billion	CRISIL AAA/Stable (Reaffirmed)
Subordinated Debt Aggregating Rs.7.9 Billion	CRISIL AAA/Stable (Reaffirmed)
Rs.3.29 Billion Nifty-Linked Debentures	CRISIL PP-MLD AAAr/Stable (Reaffirmed)
Rs.60.0 Billion Short-Term Debt	CRISIL A1+ (Reaffirmed)

¹Assigned for initial/follow-on public offer financing on episodic basis

CRISIL has assigned its 'CRISIL A1+' rating to the Rs.20.0 billion short term debt issue of Kotak Mahindra Prime Ltd (KMPL; part of the Kotak group) and withdrawn its rating on Rs.15.0 billion short term debt issue as there is no debt outstanding against this instrument. The ratings on the other debt instruments and bank facilities have been reaffirmed at 'CRISIL AAA/CRISIL PP-MLD AAAr/Stable/CRISIL A1+'.

The ratings continue to reflect the Kotak group's strong capitalisation, healthy asset quality, and comfortable earnings profile. These rating strengths are partially offset by the group's average market position in wholesale lending and its higher cost of deposits compared with similarly rated peers.

For arriving at the ratings, CRISIL has combined the financial and business risk profiles of KMPL, KMPL's parent Kotak Mahindra Bank Ltd (KMBL; rated 'CRISIL AAA/Stable/CRISIL A1+'), and KMPL's other subsidiaries. This is because all these entities, together referred to as the Kotak group, have extensive business and operational linkages, common senior management, and a shared brand. Effective April 1, 2015, ING Vysya Bank has been merged with KMBL.

The Kotak group has maintained its strong capital position; its absolute net worth increased to Rs.323.5 billion as on December 31, 2015 from Rs.213.0 billion as on December 31, 2014¹ (Rs.221.5 billion as on March 31, 2015, from Rs.190.8 billion as on March 31, 2014). Its consolidated Tier-I and overall capital adequacy ratios were healthy, at 15.8 per cent and 16.7 per cent, respectively, as on December 31, 2015 (16.8 per cent and 17.6 per cent, respectively, as on March 31, 2015). Additionally, the group's net worth coverage for net non-performing assets (NPAs) was high, at 31.8 times as on March 31, 2015 (net worth coverage for net NPAs declined to 27.0 times as on December 31, 2015 from 29.7 times as on December 31, 2014¹). CRISIL believes that the Kotak group's capitalisation will be supported by steady internal cash accruals and will remain strong to support the group's growth initiatives over the medium term.

The Kotak group has demonstrated its ability to manage asset quality through cycles and its management is proactive in handling any potential stress in the lending portfolio. While the group's NPAs, restructured assets, and weak assets have increased post the merger, they remain comparable with peers in the same rating category. The group's gross NPAs increased to 2.0 per cent as on December 31, 2015 from 1.6 per cent as on December 31, 2014¹ (1.6 per cent as on March 31, 2015). The bank's level of restructuring was low, with restructured standard advances at 0.3 per cent of total outstanding advances as on December 31, 2015 (0.25 per cent as on March 31, 2015). Its top wholesale advances are also of a low-risk nature. Stressed assets in the erstwhile ING Vysya Bank portfolio have been identified and transferred to an experienced team that will focus on recovery. The overall weak assets¹ in the group's lending book were low, at 2.3 per cent of gross advances as on December 31, 2015, despite the subdued economic environment over the past few years. CRISIL believes that the Kotak group's stringent underwriting standards, strong risk management systems and processes, and rigorous collection measures will allow it to maintain healthy asset quality over the medium term.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

The Kotak group has a comfortable earnings profile, with return on assets (RoA) of 1.7 per cent in the nine months ended December 31, 2015 (2.3 per cent in 2014-15 (refers to financial year, April 1 to March 31)). The group's business is diversified across financial services, ensuring a healthy mix of fund- and fee-based revenue streams. Over the past few years, the group's RoA has become more aligned with lending businesses as this segment accounts for over 80 per cent of its profit before tax and lends stability to its earnings profile. While the RoA for the nine months ended December 31, 2015, was lower than that in the corresponding period of the previous year, this has been largely on account of a few merger-related one-off costs. Credit costs, however, will remain high over the fourth quarter, and, along with the remaining integration cost, will have an impact on profitability in the current year. Over the medium term, as the business benefits from the merger flow in and credit costs are normalised, the profitability in the lending business is expected to return to historical levels. With continued traction in the capital markets related businesses, and continued profitability of the insurance business, the outlook for the Kotak group's earnings profile remains comfortable.

However, while the Kotak group's lending business has attained significant scale in recent years and the portfolio is well-diversified, its competitive position in the wholesale lending business remains average compared with that of its peers. As on December 31, 2015, the group's wholesale advances book (including business banking) of Rs.633.7 billion (Rs.309.7 billion as on March 31, 2015; Rs.320.1 billion as on December 31, 2014), constituting around 45 per cent of total advances, remained lower than that of its peers. The merger has resulted in addition of segments that KBML did not have a significant exposure to in the past, such as multinational corporations, and gems and jewellery players. KBML is focused on growing its wholesale lending book, in both the large- and mid-corporate segments. CRISIL believes that the Kotak group's wholesale lending will remain relatively small compared with that of its peers over the medium term.

Furthermore, the Kotak group's cost of deposits exceeds that of other 'CRISIL AAA' rated banks - the group's cost of deposits was at 6.8 per cent (based on yearly averages), as against 5.7 per cent for similarly rated peers, in 2014-15. There has been steady improvement in the group's resource mix, with a rising share of savings account deposits and retail term deposits below Rs.10 million; however, the share of low cost current account and savings account deposits was 36 per cent as on December 31, 2015 (36.4 per cent as on March 31, 2015; 32 per cent as on December 31, 2014) compared with more than 40 per cent for other 'CRISIL AAA' rated banks. Furthermore, the bank's cost of savings deposits, at 5.5 per cent, is higher than that of similarly rated peers. CRISIL believes that this differential will continue over the medium term, resulting in high cost of deposits for the Kotak group.

Outlook: Stable

CRISIL believes that the Kotak group will report steady growth in its lending business, while maintaining its healthy asset quality and strong capitalisation, over the medium term. The group's earnings profile will continue to benefit from its diversified business profile. The outlook may be revised to 'Negative' if the group's asset quality weakens, resulting in a decline in its earnings and capitalisation.

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

About the Group

KMPL is the flagship company of the Kotak group, and has a diversified business profile covering commercial vehicle financing, consumer loans, corporate finance, and asset reconstruction. Through its subsidiaries, the bank is also engaged in investment banking, equity broking, securities-based lending, and car finance. KMBL was reconstituted as a commercial bank from a non-banking financial company (NBFC) in 2002-03, with the objective of providing a more comprehensive range of financial services. Effective April 1, 2015, ING Vysya Bank was merged with KMBL. The integration process is expected to be completed by April 2016.

Other than KMBL, the key operating companies of the Kotak group include Kotak Mahindra Prime Ltd (car financing), Kota Mahindra Capital Company (investment banking), Kotak Securities Ltd (retail and institutional equities broking, and portfolio management services), and Kotak Mahindra Investments Ltd (commercial real estate lending and securities based lending). The group also operates in the life insurance business through Kotak Mahindra Old Mutual Life Insurance Ltd (74:26 joint venture with Old Mutual Plc, UK) and in the asset management business through Kotak Mahindra AMC and Trustee Company Ltd.

The Kotak group reported a profit after tax (PAT) of Rs.30.5 billion on total income of Rs.214.2 billion for 2014-15, against a PAT of Rs.24.6 billion on total income of Rs.172.4 billion for 2013-14.

For the nine months ended December 31, 2015, the Kotak group reported a PAT of Rs.24.0 billion on a total income of Rs.200.6 billion, against a PAT of Rs.21.3 billion on a total income of Rs.152.5 billion for corresponding period of last year.

KMPL is one of India's leading NBFCs, involved predominantly in car financing. It reported a PAT of Rs.5.1 billion on a total income of Rs.26.4 billion for 2014-15, against a PAT of Rs.4.9 billion on a total income of Rs.25.2 billion for 2013-14.

For the nine months ended December 31, 2015, the KMPL reported a PAT of Rs.3.7 billion on a total income of Rs.20.4 billion against a PAT of Rs.3.7 billion on a total income of Rs.19.6 billion for the corresponding period of the previous year.

¹ Weak assets is CRISIL's measure for assessing banks' asset quality. Weak assets = Gross NPAs + 35 per cent of outstanding restructured standard advances (excluding state power utilities) + 75 per cent of Securitization Receipts received against sale of assets to asset reconstruction companies + 15 per cent of loans structured under the 5/25 scheme

² Numbers are not comparable as the merger was effected 1st April 2015 onwards and hence September 2015 numbers reflect numbers of the combined entity post the merger

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure 1 - Details of various bank facilities

Current facilities			Previous facilities		
Facility	Amount (Rs.Million)	Rating	Facility	Amount (Rs.Million)	Rating
Cash Credit & Working Capital demand loan	33250	CRISIL AAA/Stable	Cash Credit & Working Capital demand loan	33250	CRISIL AAA/Stable
Long Term Loan	15150	CRISIL AAA/Stable	Long Term Loan	15150	CRISIL AAA/Stable
Proposed Long Term Bank Loan Facility	21600	CRISIL AAA/Stable	Proposed Long Term Bank Loan Facility	21600	CRISIL AAA/Stable
Proposed Short Term Bank Loan Facility	24150	CRISIL A1+	Proposed Short Term Bank Loan Facility	24150	CRISIL A1+
Short Term Loan	5850	CRISIL A1+	Short Term Loan	5850	CRISIL A1+
Total	100000	--	Total	100000	--
Media Contacts			Analytical Contacts		Customer Service Helpdesk
Tanuja Abhinandan Media Relations CRISIL Limited Phone: +91 22 3342 1818 Email: tanuja.abhinandan@crisil.com			Krishnan Sitaraman Senior Director - CRISIL Ratings Phone: +91 22 3342 0070 Email: krishnan.sitaraman@crisil.com		Timings: 10.00 am to 7.00 pm Toll free Number: 1800 267 1301
Jyoti Parmar Media Relations CRISIL Limited Phone: +91 22 3342 1835 E-mail: jyoti.parmar@crisil.com			Rajat Bahl Director - CRISIL Ratings Phone: +91 22 3342 8274 Email: rajat.bahl@crisil.com		For a copy of Rationales / Rating Reports: Email: CRISILratingdesk@crisil.com
					For Analytical queries: Email: ratinginvestordesk@crisil.com

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Note for Media:

This rating rationale is transmitted to you for the sole purpose of dissemination through your newspaper / magazine / agency. The rating rationale may be used by you in full or in part without changing the meaning or context thereof but with due credit to CRISIL. However, CRISIL alone has the sole right of distribution (whether directly or indirectly) of its rationales for consideration or otherwise through any media including websites, portals etc.

Note on complexity levels of the rated instrument:

CRISIL complexity levels are assigned to various types of financial instruments. The CRISIL complexity levels are available on www.crisil.com/complexity-levels. Users are advised to refer to the CRISIL complexity levels for instruments that they consider for investment. Users may also call the Customer Service Helpdesk with queries on specific instruments.

About CRISIL

CRISIL is a global analytical company providing ratings, research, and risk and policy advisory services. We are India's leading ratings agency. We are also the foremost provider of high-end research to the world's largest banks and leading corporations.

About CRISIL Ratings

CRISIL Ratings is part of CRISIL Limited ("CRISIL"). We pioneered the concept of credit rating in India in 1987. CRISIL is registered in India as a credit rating agency with the Securities and Exchange Board of India ("SEBI"). With a tradition of independence, analytical rigour and innovation, CRISIL sets the standards in the credit rating business. We rate the entire range of debt instruments, such as, bank loans, certificates of deposit, commercial paper, non-convertible/convertible/partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage-backed securities, partial guarantees and other structured debt instruments. We have instituted several innovations in India in the rating business, including rating municipal bonds, partially guaranteed instruments and microfinance institutions. We pioneered a globally unique rating service for Small and Medium Enterprises (SMEs). We have significantly extended the accessibility to rating services to a wider market.

CRISIL PRIVACY NOTICE

CRISIL respects your privacy. We use your contact information, such as your name, address, and email id, to fulfil your request and service your account and to provide you with additional information from CRISIL and other parts of McGraw Hill Financial you may find of interest.

For further information, or to let us know your preferences with respect to receiving marketing materials, please visit www.crisil.com/privacy. You can view McGraw Hill Financial's Customer Privacy Policy at <http://www.mhfi.com/privacy>.

Last updated: August, 2014

DISCLAIMER

This disclaimer forms part of and applies to each credit rating report and/or credit rating rationale that we provide (each a "Report"). For the avoidance of doubt, the term "Report" includes the information, ratings and other content forming part of the Report. The Report is intended for the jurisdiction of India only. This Report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the Report is to be construed as CRISIL providing or intending to provide any services in jurisdictions where CRISIL does not have the necessary licenses and/or registration to carry out its business activities referred to above. Access or use of this Report does not create a client relationship between CRISIL and the user.

We are not aware that any user intends to rely on the Report or of the manner in which a user intends to use the Report. In preparing our Report we have not taken into consideration the objectives or particular needs of any particular user. It is made abundantly clear that the Report is not intended to and does not constitute an investment advice. The Report is not an offer to sell or an offer to purchase or subscribe for any investment in any securities, instruments, facilities or solicitation of any kind or otherwise enter into any deal or transaction with the entity to which the Report pertains. The Report should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in the US).

Ratings from CRISIL Rating are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities / instruments or to make any investment decisions. Any opinions expressed here are in good faith, are subject to change without notice, and are only current as of the stated date of their issue. CRISIL assumes no obligation to update its opinions following publication in any form or format although CRISIL may disseminate its opinions and analysis. CRISIL rating contained in the Report is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment or other business decisions. The recipients of the Report should rely on their own judgment and take their own professional advice before acting on the Report in any way.

Neither CRISIL nor its affiliates, third party providers, as well as their directors, officers, shareholders, employees or agents (collectively, "CRISIL Parties") guarantee the accuracy, completeness or adequacy of the Report, and no CRISIL Party shall have any liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the Report. EACH CRISIL PARTY DISCLAIMS ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall any CRISIL Party be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the Report even if advised of the possibility of such damages.

CRISIL Ratings may receive compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors. CRISIL's public ratings and analysis as are required to be disclosed under the regulations of the Securities and Exchange Board of India (and other applicable regulations, if any) are made available on its web sites, www.crisil.com (free of charge). Reports with more detail and additional information may be available for subscription at a fee. More details about CRISIL ratings are available here: www.crisilratings.com.

CRISIL and its affiliates do not act as a fiduciary. While CRISIL has obtained information from sources it believes to be reliable,

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

CRISIL does not perform an audit and undertakes no duty of due diligence or independent verification of any information it receives and / or relies in its Reports.

CRISIL keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of CRISIL may have information that is not available to other CRISIL business units. CRISIL has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. CRISIL has in place a ratings code of conduct and policies for analytical firewalls and for managing conflict of interest. For details please refer to: <http://www.crisil.com/ratings/highlighted-policy.html>

CRISIL's rating criteria are generally available without charge to the public on the CRISIL public web site, www.crisil.com. For latest rating information on any instrument of any company rated by CRISIL you may contact CRISIL RATING DESK at CRISILratingdesk@crisil.com, or at (0091) 1800 267 1301.

This Report should not be reproduced or redistributed to any other person or in any form without a prior written consent of CRISIL.

All rights reserved © CRISIL

CRISIL uses the prefix 'PP-MID' for the ratings of principal-protected market-linked debentures (PPMLD) with effect from November 1, 2011 to comply with the SEBI circular, "Guidelines for Issue and Listing of Structured Products/Market Linked Debentures". The revision in rating symbols for PPMLDs should not be construed as a change in the rating of the subject instrument. For details on CRISIL's use of 'PP MID' please refer to the notes to Rating scale for Debt Instruments and Structured Finance Instruments at the following link: www.crisil.com/ratings/credit-rating-scale.html

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure II



DCS/COMP/PK/HP-I/PDI/806/16-17

January 06, 2017

The Company Secretary
Kotak Mahindra Prime Limited
27BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

Dear Sir,

Re: Private Placement of Secured, Redeemable, Non-Convertible Debentures with a Face value of Rs.10,00,000/- each for the total issue size of Rs.5000 crores in one or more tranches.

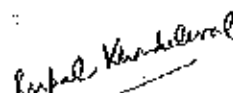
We acknowledge receipt of your application on the online portal on January 05, 2017 seeking in-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing subject to fulfilling the following conditions:

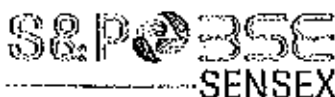
1. Filing of listing application.
2. Payment of fees as may be prescribed from time to time.
3. Compliance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended 2012, and submission of Disclosures and Documents as per Regulations 21, in the format specified in Schedule I of the said Regulations and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.

This In Principle Approval is valid for a period of 1 year from the date of issue of this letter. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,


Bhushan Mokashi
Dy. Gen. Manager


Rupali Khandelwal
Manager



NSR Limited (Formerly Bombay Stock Exchange Ltd)
Registered Office: Floor 20, P. Towers, Dalal Street, Mumbai 400 022 India
T: +91 22 2272 1334/331; corp.secretary@bseindia.com www.bseindia.com
Corporate Identity Number: U07120ML12005PLC165118

Shelf Disclosure Document Disclosure as per Schedule I of SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 and rule 41(i) of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act 2013.

Annexure III

IDBI Trusteeship Services Ltd.



7297/ITSI/OPR/CL/2014-15/DTB/320

Date: 20th July, 2015.

Kotak Mahindra Prime Limited
27 BKC, C27,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Regd. Office :
Asiatic Building, Ground Floor
17, R. K. Kamani Marg, Ballard Estate
Mumbai - 400 001

Kind Attn: - Mr. Hiren Vora.

Dear Sir,

Consent to act as Debenture Trustee for Listed Secured Non-Convertible
Debentures (NCDs) aggregating to Rs 15000 Crs.

This has reference to our discussion regarding the appointment of IDBI Trusteeship Services Ltd. (ITSI) as Debenture Trustee for the Company's proposed NCDs issue aggregating to Rs 15000 Crores on private placement basis. In this connection, we confirm our acceptance to act as Debenture Trustee for the same, subject to the company agreeing the conditions as set out in Annexure - A.

Further, the Commercial terms as mutually agreed between the Company & IDBI Trusteeship Services Limited shall be based in accordance with your letter dated 10th January, 2014.

We are also agreeable for inclusion of our name as trustees in the Company's offer document / disclosure document / listing application / any other document to be filed with SEBI / ROC / the Stock Exchange(s) or any other authority as required.

Kotak Mahindra Prime Limited shall enter into Debenture Trustee Agreement for the said issue of the NCDs.

Yours faithfully,

For IDBI Trusteeship Services Limited,

Authorized Signatory,



KOTAK MAHINDRA PRIME LTD.

Authorized Signatory