

SUPPLEMENTAL OFFER DOCUMENT

The Supplemental Offer Document together with the Shelf Disclosure Document dated August 27, 2018 in relation to each Tranche shall be referred to as the "Offer Document".

**FOR
PRIVATE PLACEMENT OF
LISTED, UNSECURED, RATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES
SERIES – 2018/09/709**

OF FACE VALUE OF Rs. 10,00,000/- (FOR FIXED RATE DEBENTURES)

**ISSUE SIZE OF RS. 600,00,00,000/- (RUPEES SIX HUNDRED CRORES ONLY) WITH A GREEN SHOE OPTION
OF RS. 400,00,00,000/- (RUPEES FOUR HUNDRED CRORES ONLY) AGGREGATING TO
RS. 1000,00,00,000/- (RS ONE THOUSAND CRORES ONLY)**

To be issued by

CITICORP FINANCE (INDIA) LIMITED
(Incorporated as a Public Limited Company under the (Indian) Companies Act, 1956 (as amended from time to time))

**ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN
CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER
ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE TRANCHES AS MAY BE PERMITTED
UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND
REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.**

Regd. Office: First International Financial Centre (FIFC), 8th Floor Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 098

Private and Confidential (Not for public circulation)

Serial No:

Addressed to:

(For the use of the addressee only)



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COMMON ISSUE STRUCTURE, TERMS & CONDITION

CFIL/Issuer/Company	Citicorp Finance (India) Limited
Issue/Type of Instrument	Listed, Unsecured, Rated, Fully Redeemable, Fixed Rate Non-Convertible Debentures on private placement basis (as referred to in this document, "Debentures" or "NCDs")
Date of Board Resolution	August 23, 2018
Date of passing of resolution in a general meeting under Section 42 of the Act	September 29, 2017
Security Name	For Fixed Rate Non-Convertible Debentures Citicorp Finance (India) Limited Debentures January 2020 (for Interest / Coupon Rate – Tranche 1)
Nature of Instrument	Unsecured
Seniority/ Class of Security	NA
Issuance and Trading Mode	Private placement (Dematerialized form)
Rating	In case of Fixed Rate Non-Convertible Debentures: This issue is covered under the '[ICRA] AAA (Stable)' rating assigned by ICRA in accordance with the letter dated September 05, 2018. In case of Market Linked Non-Convertible Debentures: This issue is covered under the 'PP-MLD [ICRA] AAA' rating assigned by ICRA in accordance with the letters dated September 05, 2018.
Series	CFIL NCD Series 2018/09/709
Face Value of Debenture	<ul style="list-style-type: none"> • For Market Linked Non-Convertible Debentures: INR 1,00,000/- (Rupees One Lakh Only) • For fixed rate debentures: INR 10,00,000/- (Rupees Ten Lakhs Only)
Issue Price of Debenture	<ul style="list-style-type: none"> • For Interest / Coupon Rate – Tranche 1: Rs. 10,00,000/- (Rupees Ten Lakh only) <p>The Issue Price has been decided on the basis of upon multiple parameters, including but not limited to market yield, credit rating of the Issuer, specific features such as call option, and pricing of previous bonds issued having similar features.</p>
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the	Not Applicable

registered valuer	
Relevant date with reference to which the price has been arrived at	Not Applicable
Eligible Investors (The class or classes of persons to whom the allotment is proposed to be made;) and Documentation Requirement (One time)	<p>For Each type of Investor including Mutual Funds/ Banks Companies/ Insurance Companies/Portfolio Managers/Private Trusts/Societies registered under the Societies Registration Act, 1860 ("Societies") / Partnership Firms/Association of Persons ("AOP")</p> <p>Investors are required to submit certified true copies of the following documents, along with the subscription form, as may be contextually applicable:</p> <ul style="list-style-type: none"> • Memorandum and articles of association/constitutional documents/bye-laws/trust deed/partnership deed/agreement constituting the association of persons/memorandum of association/deed/any other instrument regulating or governing the constitution of the Society/ other constitutional document (as applicable) • Government notification/ Certificate of incorporation/ SEBI Registration Certificate/IRDA Registration Certificate (as applicable)/proof of registration (as may be applicable); • Resolution of the Board of Directors/ Resolution of Partners/trustees/ Joint letter signed by each individual constituting the AOP, authorizing, and with all particulars relating to the investment in NCDs of NBFCs, and in particular, of the Issuer, and these NCDs, and the acceptance of the terms of these NCDs along with operating instructions; • Certified true copy of the power of attorney, wherever applicable; • Specimen signature of the authorised signatories, duly certified by an appropriate authority <p>For Individuals/HUF/AOP:</p> <ul style="list-style-type: none"> • Certified copy of photo-identity proof like Passport/PAN Card/Driving License copy. (In case of AOP - each individual constituting the AOP) <p>APPLICATIONS UNDER POWER OF ATTORNEY/RELEVANT AUTHORITY</p> <ul style="list-style-type: none"> • In case of an application made under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and the articles of association or bye-laws or deed of partnership or agreement/deed constituting an AOP or deed of trust, as the case may be, must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and

	in either case without assigning any reason therefor. Names and specimen signatures of all the authorized signatories, duly attested, must also be lodged along with the submission of the completed application.
Redemption Premium / Discount	Not Applicable
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
The change in control, if any, in the company that would occur consequent to the private placement	Not Applicable
Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;	Not Applicable
Indicative Issue Size	Rs. 600,00,00,000/- (Rupees Six Hundred Crores only), the Issuer reserving the right to increase or alter the Issue Size. ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.
Option to retain oversubscription (Amount)	Yes. Upto an amount of Rs. 400,00,00,000/- (Rupees Four Hundred Crores only).
Total number of shares or other securities to be issued (under indicative Issue Size)	The Issuer intends to issue 6,000 securities with Face Value of INR 10,00,000/- The Issuer retains a green shoe option to further issue 4,000 securities with Face Value of INR 10,00,000/-.
The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price	Refer Appendix 1 for details on number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price
Issue Opening Date	September 17, 2018
Issue Closure Date (For all tranches)	September 17, 2018 The Offer Document is valid upto and including the Issue Closure Date. No Applications shall be accepted after the Issue Closure Date
Pay - in Date (For all	September 18, 2018

tranches)	
Deemed Date of Allotment (For all tranches)	September 18, 2018
Redemption and Maturity Date	<p>Shall mean subject to Business Day Convention:</p> <p>For Interest / Coupon Rate – Tranche 1:</p> <p>(a) In case of exercise of Call Option; January 31, 2019</p> <p>(b) In case of non-exercise of call option; January 31, 2020</p>
Tenor/ Duration	<ul style="list-style-type: none"> For Interest / Coupon Rate – Tranche 1- In case the call is exercised, 135 days from the Deemed Date of Allotment. In case the call is not exercised, the tenor is 500 days from the Deemed Date of Allotment.
Purpose of Issue/ Details of utilization proceeds	The proceeds of the Issue are to be utilized to meet the funds requirements for the business activities of the Issuer.
Contributions being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	No contributions have been made by the promoters or directors of the Issuer, either as part of the offer or separately in furtherance of such objects
Security	Not Applicable
Details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations	Please refer details of outstanding litigation under the 'Shelf Disclosure Document'
The pre-issue and post-issue shareholding pattern of the company	Not Applicable as proposed issuance is for Non-Convertible Debentures.
Mode of Repayment	Please refer to Section Terms And Conditions Applicable To The Debentures at BVII (a) of this Offer Document
Redemption Amount	Face Value of the Debentures (N.B.: Please read the terms and conditions)
Interest on Application Money, if any (for Market Linked Debentures)	None
Interest on Application Money, if any (for Fixed Rate Debentures)	Interest at applicable Interest rate will be paid on the application money to the applicants (subject to the deduction of tax at source at prevailing rates, as applicable). Such interest will be paid for the period commencing from the date of credit or realization of the cheque(s)/demand draft(s) up to but excluding the Deemed Date of Allotment. Such interest would be paid on all the valid applications, including the refunds.

	Where the entire Application Money has been refunded, the interest on Application Money shall be paid along with the refund orders. Where an applicant is allotted lesser number of Debentures than applied for, the excess amount paid on application will be refunded to the applicant along with the interest on application money.
Default Interest	Please see page 16 of Shelf Disclosure Document
Listing	The Issuer proposes to list the Debentures on the WDM segment of the NSE within 20 days from the Deemed Date of Allotment.
Settlement/ Mode of Payment	Cheque / pay order will be dispatched by courier or registered post at the address provided in the Application Form / at the address as subsequently notified to the Issuer in writing by Debenture-holder(s) or at the address on the Depository's record. Where applicable, settlement will be effected by account to account transfer vide Reserve Bank of India's Real Time Gross Settlement System.
Depositories	National Securities Depository Limited ("NSDL") Central Depository Services (India) Limited ("CDSL")
Calculation Agent (for Market Linked Debentures)	Citicorp Finance (India) Limited
Valuation Agency (for Market Linked Debentures)	ICRA Limited. The Valuation Agency will publish a valuation on its website at least once every calendar week. The valuation shall be available on the website of the Valuation Agency at www.icra.in The Issuer will also make available, as soon as practicable, the valuation provided by the Valuation Agency on the website of the Issuer at www.citicorpfinance.co.in The cost of valuation shall be in the range of 0.05% p.a. to 0.15% p.a. and shall be borne by the Issuer. The latest and historical valuations for the Debentures will be published on the website of the Issuer at www.citicorpfinance.co.in and on the website of the Valuation Agency at www.icra.in . Upon request by any Debenture Holder for the valuation of the Debentures, the Issuer shall provide the latest valuation.
Debenture Trustee	The Issuer has received the consent of IDBI Trusteeship Services Limited, to act as the Trustees on behalf of the Debenture Holders.
Day Count Basis	Actual / Actual
Business Day Convention	Modified Following Business Day Convention as defined by ISDA Definitions 2000. Provided However, if the due date in respect of the Maturity Date falls on a Saturday, Sunday and/or a Public Holiday/s or a day which is a bank holiday at the place where the payment is to be made, the immediately previous working day shall be considered as the effective date/due date for

	such payment
Minimum number of NCDs to be applied for	<p>For Market Linked Non-Convertible Debentures:</p> <p>For Category I- Fifty NCDs, and in multiples of one thereafter. It is clarified that for Category I, Investors may not subscribe to more than 99 (ninety nine only) Debentures.</p> <p>For Category II- One Hundred NCDs, and in multiples of one thereafter</p> <p>For Fixed Rate Non-Convertible Debentures:</p> <p>For Category I-- Not Applicable.</p> <p>For Category II- Ten NCDs, and in multiples of one thereafter</p>
Minimum application amount	<p>For Market Linked Non-Convertible Debentures:</p> <p>For Category I- Rs. 50,00,000/- (Rupees Fifty Lakhs only) and multiples of Rs. 1,00,000/- (Rupees One Lakh only) thereafter.</p> <p>For Category II- Rs. 1,00,00,000/- (Rupees One Crores only) and multiples of Rs. 1,00,000/- (Rupees One Lakh Only) thereafter</p> <p>For Fixed Rate Non-Convertible Debentures:</p> <p>For Category I-- Not Applicable</p> <p>For Category II- Rs. 1,00,00,000/- (Rupees One Crores only) and multiples of Rs. 10,00,000/- (Rupees Ten Lakh Only) thereafter</p>
Issuance and Trading Mode	Dematerialised Mode.
Documentation Requirement (Specifically for the Issue)	<ul style="list-style-type: none"> Acceptance of the terms for these NCDs under your hand(s)/the hands of your duly authorized signatory(ies); and Application form duly completed.
Governing Law and Jurisdiction	Laws as applicable in India (including laws applicable to the state of Maharashtra) and subject to exclusive jurisdiction of courts and tribunals at Mumbai only.
Business Day Convention	Modified Following Business Day Convention as defined by ISDA Definitions 2000. Provided However, if the due date in respect of the Maturity Date falls on a Saturday, Sunday and/or a Public Holiday/s or a day which is a bank holiday at the place where the payment is to be made, the immediately previous working day shall be considered as the effective date/due date for such payment
Record Date	<ul style="list-style-type: none"> 15 days prior to the Redemption and Maturity Date Please see page 13 of Shelf Disclosure Document.
Transaction Documents	<ul style="list-style-type: none"> Debenture Trust Deed (including any amendments made thereto)

	<ul style="list-style-type: none"> • Deed of Hypothecation (including any amendments made thereto) • Listing agreement • NSDL / CDSL application forms for ISIN <p>Any other document that may be designated as a Transaction Document jointly by the Debenture Trustee and the Issuer.</p> <p>ISSUER MAY AT FUTURE DATE/S DO FURTHER ISSUANCE/S AND /OR REISSUANCE UNDER THE ISIN CREATED IN THIS ISSUE AT ANY PRICE AND TIME AFTER THE CLOSURE OF CURRENT ISSUE. FURTHER ISSUANCES/ RE ISSUANCES CAN BE DONE IN SINGLE/MULTIPLE TRANCHES AS MAY BE PERMITTED UNDER APPLICABLE REGULATIONS, GUIDELINES RULES ETC AND DEPENDING ON THE FUND REQUIREMENTS OF THE ISSUER FROM TIME TO TIME.</p>
Conditions Precedent to Disbursements	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	Please see page 18 of Shelf Disclosure Document. In the event of any inconsistency between the Debenture Trust Deed and any Offer Document, pertaining to the "Roles and Responsibilities of the Debenture Trustee", the Debenture Trust Deed shall override such Offer Document to the extent of such inconsistency.
Events of Default	<ul style="list-style-type: none"> i. Default in payment of the Redemption Amount of Debentures on the due date(s); ii. Two consecutive default in payment of any interest on the Debentures on the due date(s); iii. When any material breach of the terms of the Information Memorandum or the Debenture Trust Deed is committed; iv. The Company without the consent of Debenture Holders ceases to carry on its business or gives notice of its intention to do so; and v. if an order of a court of competent jurisdiction is made or a special resolution of the shareholders is passed for the winding up of the Issuer.
Distributor(s) to the Issue	N/A

Terms and Conditions specific to Interest / Coupon Rate – Tranche 1

Interest Rate/ Coupon Rate	8.55% per annum
Coupon Type	Fixed coupon
Change of Coupon Basis/Step Up/Step Down Coupon Rate	In case the debentures are not called on Call Option Exercise Date, then there would be a step up in coupon by 200 basis points over the Interest Rate/ Coupon Rate i.e., (stepped up coupon shall be 10.55% per annum from January 31, 2019 upto payment of Redemption Amount)
Coupon Reset Process	Not Applicable, however see Change of Coupon Basis/Step Up/Step Down Coupon Rate
Interest / Coupon Payment Date	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: January 31, 2019- Rs 31,623.29 /- per Debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from Deemed Date of Allotment upto January 31, 2019) Second Interest / Coupon Payment Date: January 31, 2020 (if Call Option not exercised) - Interest Amount Rs 1,05,500.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from January 31, 2019 upto January 31, 2020.
Interest / Coupon Payment Frequency	<ul style="list-style-type: none"> First Interest / Coupon Payment Date: January 31, 2019- Rs 31,623.29 /- per Debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from Deemed Date of Allotment upto January 31, 2019) Second Interest / Coupon Payment Date: January 31, 2020 (if Call Option not exercised) - Interest Amount Rs 1,05,500.00/- per debenture with Face Value of Rs 10,00,000/- for Interest / Coupon Period from January 31, 2019 upto January 31, 2020.
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Call Option Exercise Date	The Issuer may exercise the Call Option on January 30, 2019. Upon exercise of Call Option, the interest and redemption payment shall be made on January 31, 2019.
Call Option Price	At par
Put Option (Redemption at the Option of the Debenture Holders) Put Option Date Put Option Price	Not Applicable



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