

Series – XLIII

**TERM SHEET FOR ISSUE OF NON-  
CONVERTIBLE DEBENTURES ON A PRIVATE  
PLACEMENT BASIS**



**INDOSTAR CAPITAL FINANCE LIMITED**

Corporate Identity Number (CIN) – L65100MH2009PLC268160  
(the “Company” or the “Issuer”) was incorporated under the Companies Act, 1956  
Registered & Corporate Office: One World Center, 20<sup>th</sup> Floor, Tower 2A, Jupiter Mills Compound,  
Senapati Bapat Marg, Mumbai – 400 013  
Tel: +91 22 43157000; Fax: +91 22 43157010  
Website: [www.indostarcapital.com](http://www.indostarcapital.com); Email: [investor.relations@indostarcapital.com](mailto:investor.relations@indostarcapital.com)

ISSUE OF UPTO 750 Units INCLUDING GREEN SHOE OPTION OF 250 Units SERIES XLIII, AA- RATED  
UNSECURED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF INR 10,00,000  
PER DEBENTURE AGGREGATING TO INR 75,00,00,000

**Broad terms of the Issue**

<b>Security Name</b>	Unsecured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
<b>Type of Instrument</b>	Unsecured, Redeemable, Non-Convertible, Rated, Listed, Taxable Non-Convertible Debentures
<b>Nature of Instrument</b>	Unsecured
<b>Seniority</b>	Unsecured
<b>Mode of Issuance</b>	Private Placement
<b>Eligible Investors</b>	The following categories of investors may apply for the Debentures: a) Banks and Financial Institutions b) FIIs c) Mutual Funds d) Insurance Companies e) Provident and Pension and Gratuity Funds f) Companies and Bodies Corporate including Public Sector Undertakings g) Individuals and Hindu Undivided Families h) Partnership Firms i) Any other investor authorized to invest in these debentures
<b>Issuer/ Borrower/ Company</b>	IndoStar Capital Finance Limited
<b>Face Value</b>	INR 10 Lakhs per Debenture
<b>Issue Price</b>	INR 10 Lakhs per Debenture
<b>Option to retain oversubscription (Amount)</b>	INR 25 Crores (Rupees Twenty Five Crores Only)
<b>Allotment Quantity</b>	Up To 750 NCDS including Green Shoe option of 250 NCDs

**IndoStar Capital Finance Limited**

Registered Office : One World Centre, 20th Floor, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +9122 4315 7000 | F +91 022 4315 7010 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)  
CIN : L65100MH2009PLC268160

<b>Issue Size</b>	Up To INR 75.00 Crores (Rupees Seventy Five Crore Only) including Green Shoe Option of INR 25 Crores (Rupees Twenty Five Crores Only)
<b>Tenor and Maturity</b>	13 months from the Deemed date of Allotment
<b>Listing (including name of Stock Exchange(s) where it will be listed and timeline for listing)</b>	<p>Proposed to be listed on the Wholesale Debt Market Segment of BSE Limited within 4 trading days from the Issue Closer Date.</p> <p>In case of delay in listing the Debentures beyond 4 trading days from the date of closure of respective Issue, the Company:</p> <p>(a) shall pay penal interest of 1% p.a. over the Coupon Rate for the period of delay (i.e. from the Deemed Date of Allotment to the date of listing);</p> <p>(b) shall be permitted to utilise the issue proceeds of its subsequent two issuances only after receiving final listing approval.</p>
<b>Rating of the Instrument</b>	"CRISIL AA-/Stable" by Crisil Ratings Limited
<b>Minimum Application and in multiples of 1 Debt securities thereafter</b>	Minimum 10 Debentures and in multiples of 1 thereafter
<b>Objects of the Issue / details of utilization of Proceeds</b>	<p>The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for onward lending to customers as per RBI guidelines and towards general corporate purpose of the Issuer, in compliance with relevant regulatory guidelines.</p> <p>The proceeds of the issuance shall not be utilised for any purpose which may be in contravention of the Government / RBI / SEBI / Other regulatory guidelines.</p>
<b>Coupon Type</b>	Floating
<b>Coupon Payment Frequency</b>	First coupon after one month from Deemed Date of Allotment and second & final coupon on Maturity
<b>Coupon Rate</b>	For each Coupon Period shall mean the simple average of the Aggregate Rates applicable to each Coupon Determination Period comprised in the relevant Coupon Period
<b>Benchmark Rate</b>	<p>Benchmark Rate shall, in respect of each Coupon Determination Period, mean the average of 3 Month Treasury Bill rate for the 10 business days immediately preceding the commencement of such Coupon Determination Period.</p> <p>For the purposes of determining the 3 Month Treasury Bill rate, the data source will be website of Financial Benchmarks India Private Limited ("FBIL") <a href="https://www.fbil.org.in/">https://www.fbil.org.in/</a> and/or FIMMDA <a href="http://www.fimmda.org/">http://www.fimmda.org/</a> on which under section FBIL Rupee Interest Rate Benchmarks one distinct 3 Month T-Bill rate is published for 3 months T-Bill. If FBIL data is not available for calculation of Benchmark Rate, the data source would be 3 Month Treasury Bill closing yield published on Bloomberg Terminal Ticker "FBTB3M Index". In case the Benchmark data referred above is discontinued to be published by FBIL/FIMMDA/Bloomberg then a mutually agreeable Benchmark rate to be determined between majority debenture holders and Issuer.</p>
<b>Spread</b>	313 bps, subject to step up & step-down clause & covenant w.r.t. breach of Gross NPA stated in this term sheet
<b>Aggregate Rate</b>	Aggregate Rate shall mean for each Coupon Determination Period, the aggregate of the Benchmark Rate for such Coupon Determination Period and the Spread,

	provided that the Aggregate Rate for the 1st Coupon Determination Period shall be 6.50%.														
<b>Coupon Determination Period</b>	<p>1<sup>st</sup> Coupon payment Date will be 05<sup>th</sup> July 2021 First coupon, determination period will be from 12<sup>th</sup> May 2021 to 27<sup>th</sup> May 2021</p> <p>2<sup>nd</sup> Coupon payment date will be 04<sup>th</sup> July 2022 For Second coupon, determination period shall be as follows</p> <table border="1"> <thead> <tr> <th>Reset Dates</th><th>Coupon Determination Period</th></tr> </thead> <tbody> <tr> <td>04<sup>th</sup> July 2021</td><td>10 business days before 04<sup>th</sup> July 2021</td></tr> <tr> <td>04<sup>th</sup> September 2021</td><td>10 business days before 04<sup>th</sup> September 2021</td></tr> <tr> <td>04<sup>th</sup> November 2021</td><td>10 business days before 04<sup>th</sup> November 2021</td></tr> <tr> <td>04<sup>th</sup> January 2022</td><td>10 business days before 04<sup>th</sup> January 2022</td></tr> <tr> <td>04<sup>th</sup> March 2022</td><td>10 business days before 04<sup>th</sup> March 2022</td></tr> <tr> <td>04<sup>th</sup> May 2022</td><td>10 business days before 04<sup>th</sup> May 2022</td></tr> </tbody> </table>	Reset Dates	Coupon Determination Period	04 <sup>th</sup> July 2021	10 business days before 04 <sup>th</sup> July 2021	04 <sup>th</sup> September 2021	10 business days before 04 <sup>th</sup> September 2021	04 <sup>th</sup> November 2021	10 business days before 04 <sup>th</sup> November 2021	04 <sup>th</sup> January 2022	10 business days before 04 <sup>th</sup> January 2022	04 <sup>th</sup> March 2022	10 business days before 04 <sup>th</sup> March 2022	04 <sup>th</sup> May 2022	10 business days before 04 <sup>th</sup> May 2022
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<b>Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)</b>	<p>The Spread shall remain fixed throughout the tenor of the Debentures, subject to Coupon Step up &amp; step-down clause and covenant wrt breach of Gross NPA stated in this term sheet</p> <p>The Benchmark Rate and the corresponding Aggregate Rate shall be computed for each Coupon Determination Period in the manner set out in the rows titled 'Benchmark Rate' and 'Aggregate Rate' above. Basis the Aggregate Rates so determined, the Coupon Rate for such Coupon Period shall be determined basis the computation specified in the row titled 'Coupon Rate' above.</p>														
<b>Coupon Payment Dates</b>	<p>1st Coupon on 05-July-2021 2nd Coupon on 04-July-2022</p>														
<b>Coupon Amount</b>	Accrued Interest on the paid-up value of Debentures payable on Coupon Payment Date														
<b>Day Count Basis</b>	Actual/ Actual														
<b>Interest on Application Money</b>	At coupon rate from the date of realization of the cheque/receipt of funds in case of RTGS till one day prior to Deemed Date of Allotment														
<b>Redemption</b>	INR 10 Lakh (Rupees Ten Lakh Only) per Debenture														
<b>Final Redemption Date</b>	July 04, 2022														
<b>Redemption Premium / Discount</b>	NA														
<b>Security Cover</b>	Not applicable as no security is being provided or proposed to be provided for securing the Debentures.														
<b>Final Maturity Date</b>	July 04, 2022														
<b>Tenor</b>	13 Months from the Deemed Date of Allotment														

<b>Option to retain oversubscription (Amount)</b>	INR 25 Crores (Rupees Twenty Five Crores Only)
<b>Default Coupon Rate</b>	2% (Two percent) over and above the Coupon Rate per annum, for the defaulting period, in the event the Issuer fails to make any payments of Interest and/or principal redemption to the Debenture Holders on their respective due dates.
<b>Discount at which security is issued and the effective yield as a result of such discount</b>	Not Applicable
<b>Redemption Amount</b>	INR 10 Lakh (Rupees Ten Lakh Only) per Debenture
<b>Allotment Date</b>	04-June-2021
<b>Put Option</b>	None
<b>Put Option Price</b>	Not Applicable
<b>Put Option Date</b>	Not Applicable
<b>Put Notification Time</b>	Not Applicable
<b>Call Option</b>	None
<b>Call Option Price</b>	Not Applicable
<b>Call Option Date</b>	Not Applicable
<b>Call Notification Time</b>	Not Applicable
<b>Step Up &amp; Step Down Coupon Rate</b>	<p>In case downgrade of rating of any long term debt facilities/ NCDs of the Company to "A+", Spread in Coupon Rate will be increased by 25 basis points from the date of such downgrade. Spread in Coupon Rate will further increase by 25 basis points for every subsequent notch of downgrade.</p> <p>It is expressly clarified that (a) a change in outlook shall not be construed as a downgrade for the purposes of this provision; and (b) any such step-up of Spread in Coupon Rate will be reversed to the extent that the rating is subsequently upgraded e.g. if the Spread in Coupon Rate is stepped up by 50 bps as a result of the rating fall to 'A', it will be stepped down by 25 bps if the rating is upgraded to 'A+' and a further 25 bps once the rating is upgraded to 'AA-' or above.</p>
<b>Issuance mode of the Instrument</b>	In Demat mode only
<b>Trading mode of the Instrument</b>	In Demat mode only
<b>Settlement mode of the Instrument</b>	Cheque(s) / Direct Credit / Electronic Clearing Services / RTGS (Electronic mode) / Fund Transfer
<b>Depositories</b>	NSDL / CDSL
<b>Registrar</b>	Link intime India Pvt. Ltd
<b>Debt Equity Ratio (Including Current Issue)</b>	1.73 : 1

<b>Creation of recovery expense fund</b>	The Company has created a recovery expense fund as required in accordance with regulations issued by the Securities and Exchange Board of India from time to time. The recovery expenses fund may be utilized in accordance with requirement of Applicable Laws.
<b>Conditions for breach of covenants (as specified in Debenture Trust Deed)</b>	<p>If the rating of the company falls to A- or below then the debenture holder shall have right to seek accelerated redemption of Debentures by serving a written notice of at least 07 Business Days to the Company (the “<b>Accelerated Redemption Notice</b>”) and consequently, all the Debentures held by such Debenture Holder only shall be compulsorily redeemed by the Company within a period of 15 working days from the date receipt of Accelerated Redemption Notice by the Company.</p> <p>Provided such right can be exercised only during the period of such rating of A- or below continues. Subsequently, when the rating is upgraded above A-, the breach of covenant will not be applicable.</p>
<b>Provisions related to Cross Default Clause</b>	Not Applicable
<b>Risk Factors pertaining to the Issue</b>	Please refer Section II of Disclosure Document
<b>Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).</b>	Not Applicable as no security is being provided or proposed to be provided for securing the Debentures.
<b>Security Creation</b>	Not Applicable as no security is being provided or proposed to be provided for securing the Debentures.
<b>Non - maintenance of security cover</b>	Not Applicable
<b>Record Date/ Shut Period</b>	15 days prior to each Coupon Payment / Redemption Date
<b>Business Day Convention</b>	<ul style="list-style-type: none"> <li>Other than the Deemed Date of Allotment and Coupon Payment Date, should any of the other date(s) fall on a day that is not a Business Day, then immediately preceding Business Day shall be considered as the effective Business Day.</li> <li>Should the Deemed Date of Allotment or any Coupon Payment Date fall on a day that is not a Business Day, then immediately succeeding Business Day shall be considered as the effective Business Day. However, the calculation of the said coupon payment would be as per the schedule originally stipulated at the</li> </ul>

	<p>time of issuing the security. Thus, the subsequent coupon schedule would not be disturbed.</p> <ul style="list-style-type: none"> <li>“Business Day” shall be a day on which Money Market is functioning in Mumbai, however shall exclude Saturday, Sunday or any other day on which banks are closed in Mumbai.</li> </ul>
<b>Conditions Precedent to Disbursement</b>	Nil
<b>All Covenants of the issue (including side letters, accelerated payment clause, etc.)</b>	<ol style="list-style-type: none"> <li>Capital Adequacy shall be maintained at minimum 20% during the tenure of Debentures. in case it falls below 20% then accelerated redemption at the option of majority debenture holders</li> <li>Reported Gross NPA shall not exceed 5% (as per quarterly financials finalized &amp; disclosed by company) during the tenure of the NCD's, in case GNPA goes above 5% then the Spread shall be increased by 5 Bps, in case GNPA goes above 6% then spread shall be further increased by 5 Bps and in case GNPA goes above 7% then accelerated redemption at the option of majority debenture holders .</li> <li>No Change in Name of the Issuer during the tenure of the NCD's, without prior intimation to the majority debenture holders.</li> <li>Accelerated Redemption at the option of debenture holders in case of rating Downgrade to A- or below.</li> <li>Debt to Equity Ratio to be maintained at 4 or below, in case it exceeds 4 then accelerated redemption at the option of majority debenture holders .</li> <li>Existing promoter group comprising Brookfield &amp; Everstone to maintain promoter status jointly / severally, accelerated redemption at the option of majority debenture holders in case the covenant not observed.</li> </ol>
<b>Condition Subsequent to subscription of Debentures / Disbursement</b>	<p>The Issuer shall ensure that the following documents are executed/ activities are completed as per time frame mentioned elsewhere in this Term Sheet:</p> <ol style="list-style-type: none"> <li>Ensuring that the payment made for subscription to the Debentures is received from the bank account of the person/ entity subscribing to the Debentures and keep record of the bank accounts from where payments for subscriptions have been received. In case of subscription to the Debentures to be held by joint holders, application monies are received from the bank account of the person whose name appears first in the Application Form;</li> <li>Maintaining a complete record of private placement offers in Form PAS-5 and filing the such record along with return of allotment in Form PAS-3 with the concerned Registrar of Companies, with fee as provided in Companies (Registration Offices and Fees) Rules, 2014 and;</li> <li>Filing a return of allotment of Debentures with complete list of all Debenture holders in Form PAS-3 under section 42 of the Companies Act, 2013, with the concerned Registrar of Companies, on the Deemed Date of Allotment along with fee as provided under the Companies Act, 2013</li> <li>Credit of demat account(s) of the allottee(s) by number of Debentures allotted within Two working days from the Deemed Date of Allotment;</li> <li>Making listing application to BSE within 4 trading days from the date of Issue closure;</li> </ol> <p>Besides, the Issuer shall perform all activities, whether mandatory or otherwise, as mentioned elsewhere in the Term Sheet.</p>

<b>Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)</b>	<p>Events of default as stated in the Debenture Documentation, including but not limited to the following:</p> <ul style="list-style-type: none"> <li>(i) Failure to pay amounts due under the Issue on the relevant due date by the Issuer;</li> <li>(ii) Insolvency, reorganization, liquidation, suspension of payment of debts, winding up, illegality, cessation of business by the Issuer;</li> <li>(iii) Illegality, cessation of business of the Issuer;</li> <li>(iv) Bankruptcy, CDR proceedings filed with respect to the Issuer;</li> <li>(v) Breach of any of the terms of the Transaction Documents by the Issuer;</li> <li>(vi) Breach of any covenants;</li> <li>(vii) Breach of any Representations and Warranties;</li> <li>(viii) Nationalization or expropriation of any of a substantial part of the assets of the Issuer;</li> <li>(ix) Unlawfulness or moratorium</li> <li>(x) In case of event of default, the manner of voting / conditions of joining Inter Creditor Agreement, shall be in accordance with regulations issued by the Securities and Exchange Board of India in this regard, from time to time and as mentioned in Debenture Trust Deed</li> </ul>
<b>Consequences of Event of Default</b>	<p>The consequences of default will, include but not be limited to the following:</p> <ul style="list-style-type: none"> <li>• Acceleration of all outstanding dues, cancellation of total Issue;</li> <li>• Enforce its right under the Transaction Documents;</li> <li>• Charge Default Interest. It is clarified that the default interest shall be charged from the date of occurrence of event of default irrespective of the same being declared by the Investor(s) till such date the default subsists;</li> </ul> <p>Any cost incurred on any of the above shall be borne by the Issuer.</p>
<b>Transaction Documents</b>	<ol style="list-style-type: none"> <li>1. Debenture Trustee Agreement;</li> <li>2. Disclosure Document</li> <li>3. Debenture Trust Deed,</li> <li>4. Such other documents as agreed between the Issuer and the Debenture Trustee.</li> </ol>
<b>EBP Process</b>	<p><b>Issue and Payment Procedure</b></p> <p>• <b>Bidding Process</b></p> <p>All Eligible Participants are required to apply for the Issue and make payment of the full application amount in accordance with the Bidding Process outlined in the Shelf Disclosure Document. The Issue will be through open bidding on the EBP platform in line with EBP Guidelines vide SEBI circular SEBI/HO/DDHS/CIR/P/2018/122 dated August 16, 2018 or such other circular issued from time to time.</p> <p>• <b>Manner of settlement</b></p> <p>Settlement of the Issue will be done through the [escrow account of the Issuer / ICCL] and the account details are given in the section on 'Payment Mechanism' of this Disclosure Document.</p>



### • Provisional or Final Allocation

Allotment to the bidders shall be done on yield-time priority basis.

Bidding Scenario	Allotment
First case scenario	Yield priority
Where two or more bids are at the same yield	Time-priority basis
Where two or more bids have the same yield and time	Pro-rata basis

Post completion of bidding process, the Issuer will upload the provisional allocation on the BSE EBP platform. Post receipt of details of the successful bidders, the Issuer will upload the final allocation file on the BSE-EBP platform.

### • Method of Allotment

The allotment will be done on Uniform Yield basis in line with EBP Guidelines.

### • Settlement cycle

The process of pay-in of funds by investors and pay-out to Issuer will be done on T+1 day, where T is the Bidding day. For further, details, please see below section named 'Settlement Process'.

### • Payment Mechanism

Payment of subscription money for the Debentures should be made by the Identified Investors as notified by the Issuer.

The participants should complete the funds pay-in to the designated bank account of Indian Clearing Corporation Ltd (ICCL).

#### List of Designated Banks is as under:

	ICICI BANK	YES BANK	HDFC BANK
Beneficiary Name	Indian Clearing Corporation Ltd	Indian Clearing Corporation Ltd	Indian Clearing Corporation Ltd
Account Number	ICCLEB	ICCLEB	ICCLEB
IFSC Code	ICIC0000106	YESB0CMSNOC	HDFC0000060
Mode	RTGS	RTGS	RTGS

Successful bidders must do the subscription amount payment to the Designated Bank Account on or before 10:30 a.m. on the Pay-in Date ("**Pay-in Time**"). Identified Investors should ensure to make payment of the subscription amount for the Debentures from their same bank account which is updated by them in the BSE EBP platform while placing the bids. In case of mismatch in the bank account details between BSE - EBP platform and the bank account from which payment is done by the successful bidder, the payment would be returned.



	<p><b>Note:</b> In case of failure of any Identified Investor to complete the subscription amount payments by the Pay-in Time or the funds are not received in the Designated Bank Account by the Pay-in Time for any reason whatsoever, the bid will liable to be rejected and the Issuer shall not be liable to issue Debentures to such Identified Investors.</p> <p>• <b>Settlement Process</b></p> <p>Upon final allocation by the Issuer, the Issuer or the Registrar on behalf of the Issue shall instruct the Depositories on the Pay-In Date, and the Depositories shall accordingly credit the allocated Debentures to the demat account of the successful bidder.</p> <p>The Company shall give the instruction to the Registrar for crediting the Debentures by 12:00 p.m. on the Pay-In Date. The Registrar shall provide corporate action file along with all requisite documents to Depositories by 12:00 p.m. on the Pay-In Date. On the Pay-In Date, the Depositories shall confirm to the Issuer the transfer of Debentures in the demat account(s) of the successful bidder(s).</p>
<b>Manner of Bidding</b>	Open Bidding
<b>Bid Timing</b>	10.00 a.m. to 11.00 am
<b>Mode of Allotment / Allocation option</b>	Uniform Yield
<b>Mode of Settlement</b>	RTGS
<b>Depository</b>	NSDL & CDSL
<b>Settlement Through</b>	ICCL & BSE
<b>Settlement Cycle</b>	T+1
<b>Indemnification</b>	The Issuer will indemnify and hold harmless the Debenture Holders from and against any claim, liability, demand, loss, damage, judgment or other obligation or right of action which may arise as a result of breach of this Term Sheet by the Issuer.
<b>Debenture Trustee to the Issue</b>	IDBI Trusteeship Services Limited
<b>Role and Responsibilities of Debenture Trustee</b>	The Trustees shall perform its duties and obligations and exercise its rights and discretions, in keeping with the trust reposed in the Trustees by the holder(s) of the Debentures and shall further conduct itself, and comply with the provisions of all applicable laws. The Trustees shall carry out its duties and perform its functions as required to discharge its obligations under the terms of Securities And Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trustee Agreement, Disclosure Document and all other related transaction documents, with due care, diligence and loyalty.

<b>Approvals</b>	The Issuer agrees to comply with all applicable rules and regulations in respect of the transaction. The Issuer will be responsible for taking all necessary authorization and / or approvals internal, external regulatory, statutory or otherwise
<b>Governing Law and Jurisdiction</b>	The Debentures are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof shall be subject to the jurisdiction of district courts of Mumbai, Maharashtra
<b>Taxation</b>	All the taxes as per law excluding Income tax, as and when applicable on the instrument from time to time shall be borne by the Company.
<b>Issue Schedule</b>	
<b>Issue / Bid Opening date</b>	June 03, 2021
<b>Issue / Bid Closing Date</b>	June 03, 2021
<b>Pay in Date</b>	June 04, 2021
<b>Deemed Date of Allotment</b>	June 04, 2021

#### **Illustration of Debenture Cash Flows per Debenture**

<b>Face Value</b>	<b>Rs. 10,00,000</b>				
<b>Coupon Rate</b>	<b>First coupon rate 6.50% p.a. Second Coupon rate for illustration purpose 6.50% p.a. (to be determined based on mechanism mentioned in termsheet above)</b>				
<b>Event</b>	<b>Event Date</b>	<b>From Date</b>	<b>To Date</b>	<b>No of Days</b>	<b>Amount (in Rupees)</b>
Disbursement	04-06-2021				10,00,000.0000
First Coupon	05-07-2021	04-06-2021	05-07-2021	31	5520.5479
Second Coupon	04-07-2022	05-07-2021	04-07-2022	364	64821.9178
Redemption	04-07-2022				10,00,000.0000

**For Indostar Capital Finance Limited**




**Authorized Signatory**

**Name: Jayant Gunjal**

**Designation: Director; Head-Debt Capital Markets**