



NVR RENEW PRIVATE LIMITED

Reg. Office : Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata - 700 016

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Draft summary of Indicative Term

Particulars	Details
Issuer	NVR Renew Private Limited
Authority to issue	The securities are being issue in pursuance of Articles of Association of the Company and by the Board of Directors pursuant to the authority granted herein and by the applicable clauses of the Companies Act, 2013 (including any statutory modifications or enactments thereof)
Type of Instrument	Unsecured Compulsorily Convertible Debentures
Nature of Instrument	Unsecured
Type of Convertibility	Compulsorily Convertible
Face Value	Rs.100/-
Mode of Issue	Preferential Allotment
Issue Price	At par
Allotment Quantity	22,50,000
Issue Size (in Rs.)	Rs. 22,50,00,000
Coupon Rate	8.5%
Date of Allotment	14.08.2017
Objects of the Issue	To meet the commitment, vis-à-vis the project cost of 20MW solar power project in Karnataka.
Details of utilization of proceeds	The proceeds will be utilized to meet the commitment, vis-à-vis the project cost of 20 MW solar power project of the company in the state of Karnataka.
Terms of payment	Full amount with application
Interest payment	Annual payment on the last date of each financial year, i.e. 31 st March.
Proposed Allottee	AMPL Cleantech Private Limited
Conversion Period	Within 10 years from the date of its issue
Conversion Ratio	Each debenture shall be convertible into 10 equity shares of the Company of the face value of Rs. 10/- each or as may be decided by the Board at the time of conversion.

For NVR Renew Private Limited

Schif Kumar

Director