IL&FS

Private & Confidential

Term Sheet for Secured NCDs of Infrastructure Leasing & Financial Services Limited (IL&FS) Under 2017 Series I-P on Private Placement basis

Security Description	8.55% Secured Redeemable Non-Convertible Debentures, March 2025 8.65% Secured Redeemable Non-Convertible Debentures, March 2028	
Issuer	Infrastructure Leasing & Financial Services Limited (IL&FS)	
Issue Size	Upto Rs 50 Crores	
Nature of Instrument	Secured Redeemable Non Convertible Debentures (NCDs)	
Form of Instrument	Dematerialised form only	
Face Value	Rs.1000/- (Rupees One Thousand only) per Debenture	
Minimum Subscription per Investor	10,000 NCDs i.e Rs. 10,000,000/- and in multiples of 10,000 NCDs i.e. Rs. 10,000,000/- thereafter	
Tenor	7 Yrs	10 Yrs
Coupon rate	8.55%	8.65%
Redemption date	7 Yrs from the deemed date of allotment	10 Yrs months from the deemed date of allotment
Interest payment frequency	Annually	
Credit Rating	**"CARE AAA" by CARE Ratings Limited** **" IND AAA" by India Ratings & Research Pvt Ltd**	
Redemption Amount	Rs 1000 per NCD	
Interest on Application Money	Payable at the coupon rate from the date of credit to IL&FS' account till one day prior to the date of allotment, if applicable	
Coupon Payment Date	Annually on March 22nd. The last interest payment will be made along with principal on the redemption date	
Listing	The debentures are proposed to be listed on the WDM Segment of the Bombay Stock Exchange Limited (BSE)	
Put / Call option	None	
Security	Pari-Passu charge on the Common Pool of Assets of the Company	
Issuance and Trading	Only in Dematerialised form	
Depository / ies	National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL)	
Trustees	Centbank Financial Services Ltd. is proposed to be appointed as Trustees	
Settlement	Electronic mode of transfer	

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Arrangers	Trust Investment Advisors Pvt Ltd / ICICI Securities Primary Dealership Ltd
Issue Time Table: Opening / Closing/Banking/Allotment	March 22, 2018 March 22, 2018 March 22, 2018 March 22, 2018

Note:

(1) Funds received after the banking hours on March 22, 2018 are liable to be rejected

(2) Please read Issue Memorandum carefully before investment

Settlement:

Application form should be tendered to IL&FS office at Bandra Kurla Complex, Mumbai. You are requested to remit the application amount through **CUSTOMER RTGS / Fund Transfer before 12.30 PM on March 22, 2018**

The RTGS details are as under:

By Customer RTGS, details as provided below:

Beneficiary	: Infrastructure Leasing & Financial Services Ltd
Bank	: Yes Bank Ltd
Account No	: 026885700000051
IFSC CODE	: YESB0000268
Address	: Yes Bank Ltd Unit No 21, A1 Ground Floor, Hallmark Business Plaza, Gurunanak Hospital Road Kalanagar Bandra (East), Mumbai 400051

Note:

In case of RTGS, request you to mention as CUSTOMER RTGS clearly on the instruction to the bankers. Please mention the narration at the time of making the payment