

Term Sheet for Secured NCDs of Infrastructure Leasing & Financial Services Limited (IL&FS)
Under 2017 Series I-B on Private Placement basis

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| Security Description | 7.73% Secured Redeemable Non-Convertible Debentures, December, 2020 |
| Issuer | Infrastructure Leasing & Financial Services Limited (IL&FS) |
| Issue Size | Upto Rs 150 Crores |
| Nature of Instrument | Secured Redeemable Non Convertible Debentures (NCDs) |
| Form of Instrument | Dematerialised form only |
| Face Value | Rs.1000/- (Rupees One Thousand only) per Debenture |
| Minimum Subscription per Investor | 10,000 NCDs i.e Rs. 10,000,000/- and in multiples of 10,000 NCDs i.e. Rs. 10,000,000/- thereafter |
| Tenor | 40 Months from the deemed date of allotment |
| Coupon rate | 7.73% p.a. – 40 Months |
| Interest payment frequency | Annually |
| Credit Rating | “CARE AAA” by Credit Analysis & Research Ltd “ IND AAA” by India Ratings & Research Pvt Ltd |
| Redemption date | 40 Months from the deemed date of allotment |
| Redemption Amount | Rs 1000 per NCD |
| Interest on Application Money | Payable at the coupon rate from the date of credit to IL&FS’ account till one day prior to the date of allotment, if applicable |
| Coupon Payment Date | August 28, each year till redemption. The final coupon will be payable along with the redemption amount |
| Listing | The debentures are proposed to be listed on the WDM Segment of the Bombay Stock Exchange Limited (BSE) |
| Put / Call option | None |
| Security | Pari-Passu charge on the Common Pool of Assets of the Company |
| Issuance and Trading | Only in Dematerialised form |
| Depository / ies | National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) |
| Trustees | Centbank Financial Services Ltd. is proposed to be appointed as Trustees |
| Settlement | Electronic mode of transfer |
| Issue Time Table: Opening / Closing/Banking/Allotment | August 28, 2017 August 28, 2017 |



Note:

(1) Funds received after the banking hours on August 28, 2017 are liable to be rejected

(2) Please read Issue Memorandum carefully before investment

Settlement:

Application form should be tendered to IL&FS office at Bandra Kurla Complex, Mumbai. You are requested to remit the application amount through **CUSTOMER RTGS / Fund Transfer before 12.30 PM on August 28, 2017**

The RTGS details are as under:

By Customer RTGS, details as provided below:

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|-------------|--|
| Beneficiary | : Infrastructure Leasing & Financial Services Ltd |
| Bank | : Yes Bank Ltd |
| Account No | : 026885700000051 |
| IFSC CODE | : YESB0000268 |
| Address | : Yes Bank Ltd Unit No 21, A1 Ground Floor, Hallmark Business Plaza, Gurunanak Hospital Road Kalanagar Bandra (East), Mumbai 400051 |

Note:

In case of RTGS, request you to mention as CUSTOMER RTGS clearly on the instruction to the bankers. Please mention the narration at the time of making the payment



V. S. Srinivas