

Issuer	Cleantech Solar Energy (India) Private Limited
Issue Size	USD 10.5 Million (Will be converted in INDIA at prevailing forex rates)
Investor	Cleantech Solar Asia Pte. Ltd.
Minimum Retention Period	Three Years
Put and Call option	Put and Call options start from completion of minimum retention period i.e. 3 years from allotment.
Number of NCD	Number will be decided on conversion.
Investment route	FPI VRR-Corp
Objects of the Issue	Project Development
Instrument	Non-Convertible Debentures (NCD)
Nature and status of Debentures	Unsecured Debentures
Issuance Mode	Private Placement
Trading Mode	Unlisted
Face Value of NCD	INR 100/- (Rupees One Hundred Only)
Premium/ Discount on Issue	At Face Value
Issue Price of NCD	INR 100/- (Rupees One Hundred Only)
Coupon Rate	<b>8.00 % (Eight Percent) Per Annum</b>
Coupon Payment Frequency	Simple interest payable on maturity.
Coupon / Interest Payment Date	Simple interest payable on maturity.
Maturity Date	31 <sup>st</sup> March 2029
Day Count Basis	Actual/Actual
Listing	Unlisted
Custodian	BNP Paribas
Transaction Documents	Private Placement Offer Letter (" <b>Offer Letter</b> ")
Conditions precedent to subscription of Bonds	<p>i. The Company having issued a private placement offer letter ("Offer Letter") to the Investor in the manner as provided under Form PAS-4 under the Companies (Prospectus and Allotment of Securities) Rules, 2014 in respect of issuance of Debentures;</p> <p>ii. The Company shall hold an extra-ordinary general meeting of the shareholders for approval by them, by way of special resolution, in relation to issuance of Debentures to the Investor, under the provisions of Companies Act, 2013;</p>
Conditions subsequent to subscription of Bonds	<p>i. On the Completion Date, subject to the fulfilment of the Conditions Precedent, the Investor shall subscribe, and the Company shall issue and allot to the Investor, the Debentures subject to the terms of the offer letter. Immediately on fulfilment of the Conditions Precedent to the satisfaction of the Investor.</p>

**CLEANTECH SOLAR ENERGY (INDIA) PRIVATE LIMITED**

Reg. Office : 401A, Shree Guru Harkrishna Bhavan, Dr. Charat Singh Colony, A. K. Road, Andheri (East), Mumbai- 400093, India

CIN: U74900MH2015PTC261121

Tel: +91 22 28307715 • +91 22 28307718

Email id: taral.ajmera@cleantechsolar.com





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	ii. On the Completion Date, the Investor shall remit the Subscription Amount, in the manner as given here.
Governing Law and Jurisdiction	The said issue will be governed under Companies Act, 2013 and RBI FDI regulations as amended from time to time.
Additional Covenants	N.A.

FOR CLEANTECH SOLAR ENERGY (INDIA) PRIVATE LIMITED



TARAL AJMERA  
COMPANY SECRETARY  
DATE: 03.10.2019  
PLACE: MUMBAI

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