

T N Urja Private Limited

Registered Office: 513/A, 5th Floor, Kohinoor City, Kiroi Road, Kurla (West), Mumbai- 400070

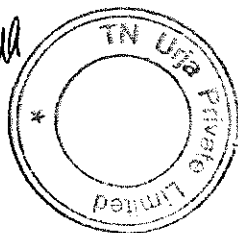
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Term Sheet

NATURE OF SECURITY	Compulsorily Convertible Debentures (CCDs)
ISSUE PRICE	CCDs of Rs. 10/- each will be issued at face value
TERM	The term of CCDs shall be 20 years from the Date of first Allotment of CCDs under the same series or option exercised by the CCD Holder, whichever is earlier.
COUPON RATE	The Instrument would carry Non-cumulative, 0.1% Coupon rate Per Annum on the issue price of the Debentures, would be payable annually.
MARKETABILITY	CCD's are non-marketable i.e. they are not capable of being sold on a recognized stock exchange in or outside India. The Company does not intend to and shall not list CCD's on any recognized stock exchange in or outside India
CONVERSION OPTION	The CCD holder shall have an option to convert the CCD into Equity Shares within period of 20 years by sending a 15 days prior notice of his intention of Conversion of CCDs into Equity Shares
CONVERSION DATE	Conversion Date shall be after completion of 20 years from the date of allotment of the CCD or 15th Day from the date of submission of notice of the intention of exercise of the option of Conversion by the CCD Holder/s with the Company, whichever is earlier.
CONVERSION PRICE	1 CCD shall be converted into such no. of equity shares of the face value of Rs.10/- each at par or fair value (as per Income Tax Laws) of equity share, whichever is higher on the date of the issuance of CCDs.
AMENDMENT	Subject to applicable Law, the rights, privileges and conditions attached to CCDs may be varied, modified or abrogated only with the prior written consent of the CCD holders.
SECURITY	The CCD issued is Unsecured Debentures.

For TN Urja Private Limited

Director



Corporate Identity Number: U40300MH2015PTC261830