

TVS MOTOR SERVICES LIMITED
Registered Office: 29, Haddows Road, Chennai – 600006
CIN: U50404TN2009PLC071075
Telephone: 044 - 28272233

LIST OF ALLOTTEES
8% SECURED NON - CONVERTIBLE DEBENTURES (NCDs)

Table A

Name of the Company	TVS MOTOR SERVICES LIMITED
Date of allotment	24/03/2020
Type of securities allotted	8% Secured Non - Convertible Debentures (NCD)
Nominal Amount per security (in Rs.)	10/-
Premium/ (Discount) amount per security (in Rs.)	-
Total number of allottees	1
Brief particulars in respect of terms and condition, voting rights etc.	As per Annexure

Table B

(List of allottees, applicable in case of allotment of securities payable in cash)

S. No.	Name & occupation of Allottee	Address of Allottee	Nationality of the Allottee	Class of NCD	Number of NCD allotted	Total amount paid (including premium) (in Rs.)	Total amount to be paid on calls (including premium) outstanding (in Rs.)
1.	TVS Motor Foundation	No.29, Haddows Road, Chennai - 600006	India	A	4,50,00,000	45,00,00,000	-
Total					4,50,00,000	45,00,00,000	-

**CERTIFIED TRUE COPY/
For TVS MOTOR SERVICES LIMITED**


K S SRINIVASAN
COMPANY SECRETARY

TERMS AND CONDITIONS OF NCDs

Terms of Class A Debentures

1. Each Class A Debenture will be of the face value of Rs. 10/- (Rupees Ten only) per debenture.
2. Each holder of Class A Debentures shall, if it requires a physical certificate in the first instance, be entitled in respect of all such Class A Debentures held by it to 1 (one) certificate, signed by the authorised signatory of the Company, stating the number and amount of such Class A Debentures held by it. On a request made by any of the holders of Class A Debentures, the debenture certificate held by it can be sub-divided or consolidated, as the case may be, and the Company shall not charge any fees for such sub-division of such certificate or for consolidation except stamp duty (if any) payable on the fresh certificate. Every debenture certificate shall bear a distinctive number.
3. The Company shall maintain a register of debenture holders at its registered office that will be open for inspection at all times on a request made to it by any holder of Class A Debentures. The Class A Debentures shall be transferable in the manner provided in the Companies Act, 2013.
4. If the debenture certificate is worn out, mutilated, torn or defaced or if there is no additional space for endorsement of transfer, then upon production and/or surrender thereof to the Company, the Company shall cancel the same and issue a new certificate in lieu thereof. If any debenture certificate is lost, stolen or destroyed then, upon proof thereof shall issue a new certificate.
5. Each Class A Debenture shall be secured by a charge on the assets of the Company.
6. Conversion of Class A Debentures

The Class A Debentures shall at all time during and after the expiry of the tenure be non-convertible.

7. Interest and Redemption of Class A Debentures

These Class A Debentures shall carry coupon at the rate of 8% (Eight percent) per annum payable annually. These Class A Debentures shall be redeemed at par at the end of 18 months from the date of allotment.

The Company shall have a call option to redeem the debentures at any time before the end of the tenure and in such cases, the interest shall be paid proportionately.

8. Voting Rights

The Class A Debentures shall not carry any voting rights except on matters where the terms attached to the Debentures are sought to be amended.

9. Preference in case of Liquidation

The Class A Debentures shall rank senior to the Equity Shares of the Company in case of liquidation.