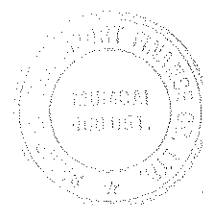


SERIES PPD 17-18 E-07

TERM SHEET

ISSUE DETAILS:

Security Name	Issue of 5500 (Five Thousand Five Hundred) Rated, Listed, Secured, Redeemable, Non-Convertible Debentures of the nominal value of INR 10,00,000 (Rupees Ten Lakhs Only) each, aggregating to not more than INR 550,00,00,000 (Rupees Five Hundred Fifty Crores only)	
Issuer	Shriram Transport Finance Company Ltd	
Type of Instrument	Secured Redeemable Non-Convertible Debentures	
Nature of Instrument	Secured	
Seniority	Yes	
Mode of Issue	Private placement	
Eligible Investors	Please refer Clause "Who can apply" of this Shelf Disclosure Document Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply.	
Listing	<p>The NCDs are proposed to be listed on WDM segment of BSE/NSE Limited. The Company shall forward the listing application to the BSE/NSE Limited within the 15 days from the deemed date of allotment.</p> <p>In case of delay in listing of the debt securities beyond 20 days from the deemed date of allotment, the Company will pay penal interest of 1 % p.a. over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor.</p>	
Rating of the Instrument	"AA+" by India Ratings	
Issue Size	Option I	Option II
	₹ 250 Crores	₹ 300 Crores
Option to retain oversubscription	Nil	
Objects of the Issue	Please refer clause "Objects & Utilization of the Issue Proceeds" of this Shelf Disclosure Document	
Details of the utilization of the Proceeds	Please refer clause "Objects & Utilization of the Issue Proceeds" of this Shelf Disclosure Document	
Coupon Rate	Option I	Option II
	7.95% p.a.	7.85% p.a.
Step Up/Step Down Coupon Rate	NA	
Coupon Payment Dates	Option I	Option II
	12 <sup>th</sup> July 2018 and on maturity i.e. 12 <sup>th</sup> June 2019.	12 <sup>th</sup> December 2017 and on maturity i.e. 12 <sup>th</sup> December 2018
Coupon Type	Fixed	
Day Count Basis	Actual/ Actual	
Interest on Application Money	At the respective coupon rate (subject to deduction of tax at source, as applicable.) from the date of realization of cheque(s)/ demand draft(s)/RTGS up to one day prior to the Deemed Date of Allotment.	
Default Interest Rate	2% p.a. over the coupon rate will be payable by the Company for the defaulting period	
Tenor	Option I	Option II
	2 years	18 months



Redemption Date	Option I 12 <sup>th</sup> June 2019	Option II 12 <sup>th</sup> December 2018
Redemption Premium /Discount	Option I Not Applicable	Option II Not Applicable
Issue Price	Rs.10 lakh per NCD	
Discount at which security is issued and the effective yield as a result of such discount.	NIL	
Put option Date – Option I	At the end of 13 Months i.e. 12 <sup>th</sup> July 2018	
Put option Price – Option I	If Put Option exercised at the end of 13 month – 7.75% p.a.	
Put option Date – Option II	Not Applicable	
Put option Price - Option II	Not Applicable	
Call Option Date	Not Applicable	
Call Option Price	NIL	
Put Notification Time	15 days prior to put option date within business hours	
Call Notification Time	Not Applicable	
Face Value	Rs. 10 lakh per NCD	
Minimum Application and in multiples of Debt securities thereafter	Minimum of 3 Debentures of Rs. 10,00,000 and in multiples of 1 Debentures thereafter	
Issue Timing 1. Issue Opening Date 2. Issue Closing Date 3. Pay-in Date 4. Deemed Date of Allotment	12 <sup>th</sup> June 2017 12 <sup>th</sup> June 2017 12 <sup>th</sup> June 2017 12 <sup>th</sup> June 2017	
Issuance mode of the Instrument	Demat only	
Trading mode of the Instrument	Demat only	
Settlement mode of the Instrument	Payment of interest and principal will be made by way of Cheque/s DD's /Electronic mode.	
Depository	NSDL/CDSL	
Business Day Convention	If any interest payment date falls on Saturday and a day which is not a Business Day ('Business Day' being a day on which Commercial Banks are open for) then payment of interest will be made on next working day. If the maturity date falls on Saturday and a day which is not a Business Day ('Business Day' being a day on which Commercial Banks are open for) then payment of redemption amount will be made on the preceding working day.	
Record Date	15 days prior to each Coupon Payment / Put Option Date / Call Option Date / Redemption date	
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	Exclusive charge on Receivables of the Company and also secured by a subservient charge over an immovable property. The value of receivables is determined based on the net exposure outstanding and be reviewed on a quarterly basis with a minimum asset cover ratio of 1 time at all times. Failure to create the security within the stated time frame will entail additional penal interest at the rate of 2 per cent p.a. for the overdue period.	
Transaction Documents	(a) the Debenture Trustee Agreement, (b) the Shelf Disclosure Document and (c) any other document that may be designated as a transaction document by the Debenture Trustee;	



Conditions Precedent to Disbursement	to	Not Applicable
Condition Subsequent to Disbursement	to	As provided in Bond Trust Deed executed between the Company and the Trustee
Events of Default		Please refer clause " Events of Default" of this Shelf Disclosure Document
Provisions related to Cross Default Clause		Please refer clause " Events of Default" of this Shelf Disclosure Document
Role and Responsibilities of Debenture Trustee		Please refer clause" Name of Debenture Trustee - Role and responsibilities of Debenture Trustee " of this Shelf Disclosure Document
Governing Law and Jurisdiction	and	The Debentures offered are subject to provisions of the Companies Act, 2013, Securities Contract Regulation Act, 1956, terms of this Shelf Disclosure Document, Instructions contained in the Application Form and other terms and conditions as may be incorporated in the Trustee Agreement and the Trust Deed. Over and above such terms and conditions, the Debentures shall also be subject to the applicable provisions of the Depositories Act 1996 and the laws as applicable, guidelines, notifications and regulations relating to the allotment & issue of capital and listing of securities issued from time to time by the Government of India (GoI), Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), concerned Stock Exchange or any other authorities and other documents that may be executed in respect of the Debentures. Any disputes arising out of this issue will be subject to the exclusive jurisdiction of the Court at Chennai.

Date: 08-06-2017

For Shriram Transport Finance Co. Ltd.

  
Authorized Signatory