

ISSUE DETAILS

Security Name	Unsecured Redeemable Non-Convertible Subordinate Bonds eligible for Tier II Capital (in the nature of Unsecured, Redeemable Debentures) [Series "B" of FY 2018-19 Subdebt].
Issuer/Company	L&T Infrastructure Finance Company Limited.
Type of Instrument	Issue of Unsecured Non-Convertible Subordinate Bonds eligible for Tier II Capital (in the nature of Unsecured, Redeemable Debentures) of face value of Rs. 10,00,000/- [Series "B" of FY 2018-19_ Subdebt]. The Debentures shall constitute direct, Unsecured, subordinated and general obligations of the Company and will, save for such exceptions as may be provided by applicable legislation or judicial order, rank pari-passu with all other Unsecured and subordinated indebtedness of the Company subject to terms and conditions already agreed.
Nature of instrument	Unsecured
Seniority	Subordinated
Method of Issue	Private Placement
Eligible Investors	Refer to section "Who Can Apply" (point nos 1)
Listing	The Debentures to be issued under this Offer Document will be applied to list on the WDM segment of the BSE within 15 days of the Deemed Date of Allotment. In case of delay in application for listing of the debt securities beyond 15 days, the Company will pay penal interest of atleast 1% p.a. over the Coupon Rate from the expiry of 30 days from the Deemed Date of Allotment till the listing of such debt securities.
Allocation Method	Uniform Yield Allocation/Allotment
EBP Platform	BSE/Stock Exchange
Settlement method	Clearing Corporation
Settlement Cycle	T+1
Bidding Type	Closed Bidding
Rating	"CARE AAA" by CARE and "ICRA AAA" by ICRA
Issue Size	Rs.25 crs
Option to retain oversubscription	Rs.125 crs
Objects of the Issue	The proceeds of the issue would be utilized for the general business purposes/ augmenting long term capital resources of the issuer.
Details of the utilization of the proceeds	The proceeds of the issue would be utilized for the general business purposes/ augmenting long term capital resources of the issuer.
Coupon/Interest Rate	9.1000% p.a.
Step Up/Step Down Coupon Rate	Not Applicable
Coupon Payment Frequency	Annually
Coupon Payment Dates	Thursday, October 31, 2019 Saturday, October 31, 2020 Sunday, October 31, 2021 Monday, October 31, 2022

	Tuesday, October 31, 2023 Thursday, October 31, 2024 Friday, October 31, 2025 Saturday, October 31, 2026 Sunday, October 31, 2027 Tuesday, October 31, 2028
Coupon Type	Fixed
Coupon Reset Process	None
Early Redemption/ repayment of NCDs	None
Spread Rate Reset Dates	None
Spread reset notice dates	Not Applicable
Day Count basis	Actual/Actual
Interest on Application Money	Not Applicable
Tenor	10 years
Redemption Date	Tuesday, October 31, 2028
Redemption Amount	At Par
Redemption Premium/Discount	None
Issue Price	At Face Value, i.e., Rs. 10,00,000/- (Rs, Ten Lakh)
Discount at which security is issued and the effective yield as a result of such discount	None
Put Option Date	None
Put Option Price	None
Call Option Date	None
Call Option Price	None
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable
Face Value of each Debenture	Rs. 10,00,000/- (Rs, Ten Lakh)
Minimum Subscription	Rs. 1,00,00,000/- and in multiples of Rs 10 lakhs thereafter
Minimum amount of bid size	Rs. 1 crs
Price Method of Allotment	Uniform Pricing
Issue Timing as below:	
Issue Opening Date	Tuesday, October 30, 2018
Issue Closing Date	Tuesday, October 30, 2018
Pay-in Date	Wednesday, October 31, 2018
Issue Date/Deemed Date of Allotment	Wednesday, October 31, 2018
Issuance mode of instrument	In Dematerialised Mode
Trading mode of the instrument	In Dematerialised Mode
Settlement mode of the instrument	Payment will be made by way of direct credit through Electronic Clearing Service (ECS), Real Time Gross Settlement (RTGS) or National Electronic Funds

	Transfer (NEFT)
Depository	NSDL & CDSL
Business Day Convention	Should any of the dates defined above or elsewhere in the Offer Document, excepting the Deemed Date of Allotment and the Maturity Date, fall on a Saturday, Sunday or a Public Holiday in Mumbai, the next business day shall be considered as the effective date. In case the Maturity Date falls on a Saturday, Sunday or a Public Holiday in Mumbai, the previous business day shall be considered as the Maturity Date.
Record Date	15 days prior to each Coupon Payment/ Redemption Date / Call Option Date
Security	Not Applicable
Transaction Documents	a. Debenture Trust Deed b. Debenture Trustee Agreement
Conditions precedent to disbursement	Not Applicable
Conditions subsequent to disbursement	Not Applicable
Event of Default	As defined in Debenture Trust Deed
Provisions related to Cross Default Clause	Not Applicable
Default Interest Rate	On occurrence of any Event of Default including default in payment of interest and/or principal redemption on the due dates and/or creation of security, additional interest of 2% p.a. over the coupon rate will be payable by the Company for the defaulting period
Security Cover	Not Applicable
Debenture Trustee	Catalyst Trusteeship Limited
Arrangers to the issue	NA
Address of the arranger	NA
Inconsistency/repugnance	In the event of any inconsistency between this Offer Document and the Debenture Trust Deed, the provisions of the Offer Document Deed shall prevail.
Roles and responsibilities of Debenture Trustee	The Debenture Trustee shall act as a trustee for the issue on behalf of the Debenture Holders.
Governing Laws and Jurisdiction	The Bonds shall be governed by and will be construed in accordance with the Indian law. The Issuer, the Bonds and Issuer's obligations under the Bonds shall, at all times, be subject to the directions of the RBI and the SEBI. The courts in Chennai shall have non-exclusive jurisdiction with respect to matters relating to the Bonds.

For L & T Infrastructure Finance Co. Ltd.


 Authorised Signatories

26/10/18

Disclosure of cash flows:
(by way of illustration)

The below mentioned cash flow for the payment of principal and interest amount is calculated on the face value of one Debenture. Any change in the below mentioned data due to unforeseeable circumstances in the future during the tenure of the Debentures would be intimated to Stock Exchange and the Debenture Trustees before effecting the change.

Cash Flow :

Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
Coupon	Thursday, October 31, 2019	365	Thursday, October 31, 2019	91000
Coupon	Saturday, October 31, 2020	366	Monday, November 02, 2020	91000
Coupon	Sunday, October 31, 2021	365	Monday, November 01, 2021	91000
Coupon	Monday, October 31, 2022	365	Monday, October 31, 2022	91000
Coupon	Tuesday, October 31, 2023	365	Tuesday, October 31, 2023	91000
Coupon	Thursday, October 31, 2024	366	Thursday, October 31, 2024	91000
Coupon	Friday, October 31, 2025	365	Friday, October 31, 2025	91000
Coupon	Saturday, October 31, 2026	365	Monday, November 02, 2026	91000
Coupon	Sunday, October 31, 2027	365	Monday, November 01, 2027	91000
Coupon	Tuesday, October 31, 2028	366	Tuesday, October 31, 2028	91000
Total Coupon Payments (A)				9,10,000
Principal Payment				
Cash Flows	Principal due for Payment	No. of Days from Issue Date	Principal Payout Date*	Amount (in Rupees)
Principal	Tuesday, October 31, 2028	3653	Tuesday, October 31, 2028	10,00,000
Total Payments (Principal + Coupon) (A+B)				19,10,000

Full

The above table is in accordance with the SEBI circular under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended from time to time.