

**Hazel Realty Private Limited**

CIN No.: U70102TN2010PTC074458
(Formerly VGN Pragnya Realty Pvt. Ltd.)

Registered Office: Poonamallee - Avadi High Road, Near Kendriya Vihar,
Paruthipattu, Chennai - 600 071 Ph: 044 - 2900 4542 / 044 - 2900 4935 / 36

Terms of Proposed NCD's Issue

Issuer	Hazel Realty Private Limited
Issue Size	Rs. 43.50 Crores to be issued in multiple tranches
Objects of the Issue	General Corporate Purpose
Instrument	Non-Convertible Debentures
Nature and status of Bonds	Non-Convertible, To be Listed, Rated, Unsecured, Fixed Coupon of 10%, redeemable, Maturity at the end of 5 years, fully paid up
Issuance Mode	Electronic
Convertibility	Non-Convertible
Credit Rating	Awaited
Face Value	Rs. 10,00,000/-
Premium/ Discount on Issue	On Par
Issue Price	Rs. 10,00,000/-
Premium/ Discount on redemption	On Par
Maturity	Five years
Redemption/ Maturity Date	19 th Jan 2022
Lock-in-Period	No Lock In Period
Minimum Application	Not Applicable
Put Option	NA
Call Option	The call option on the Debentures (" Call Option ") may be exercised by the Company at any time after the expiry of one year from the Deemed Date of Allotment. The Call Option Price shall be decided by the Company at the time of exercise of the Call Option, but in any case, shall not be less than the principal amount and the coupon payable thereon.
Call Option Price	At Par
Call Notification Time	The Call Option Date may be decided by the Company at any time after the expiry of one year from the Deemed Date of Allotment.
Coupon Rate	10%
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	Annually
Coupon / Interest Payment Date	31 st March 2017, 31 st March 2018, 31 st March 19, 31 st March 2020 & 31 st March 2021 subject to availability of funds, subject to availability of surplus Cash flow as decided by the board of the company. The interest for the broken period from 1 st April 2021 till the date of redemption shall be paid along with the principal repayment.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date,	NA



interest rate cap and floor etc)	
Default Interest Rate	NA
Day Count Basis	Actual/actual
Interest on Application Money	NA
Listing	BSE
Trustees	Vistra ITCL (India) Limited
Depository	NSDL & CDSL
Registrars	Link Intime India Pvt Ltd
Settlement	NA
Business Day Convention	In determination of any period of days for the occurrence of an event or the performance of any act or thing under this Information Memorandum, the day on which the event is to happen or the act or thing is to be done shall be excluded. For instance, if the Coupon Payment Date falls on the 30th day of a month, the Record Date which is 5 days prior to the Coupon Payment Date shall be 25th day of that month.
Record Date	The 'Record Date' for the Debentures shall be 5 (Five) days prior to each coupon / Principal payment date.
Payment Mode	NEFT/RTGS
Cross Default	NA
Governing Law and Jurisdiction	Indian Laws and Chennai Jurisdiction
Additional Covenants	Please refer to DTD
Applicable RBI Guidelines	<ul style="list-style-type: none"> i. RBI circular DNBS (PD) CC No.330/03.10.001/2012-13 dated June 27, 2013 read with RBI circular DNBS (PD) CC No.349/03.10.001/2013-14 dated July 2, 2013; ii. RBI Circular RBI/2014-15/448 A. P. (DIR Series) Circular No. 71 dated February 3, 2015 read with RBI circular RBI/2014-15/460 A. P. (DIR Series) Circular No.73 dated February 6, 2015; and iii. RBI Circular DNBR (PD) CC No.021/03.10.001/2014-15 dated February 20, 2015.
Prohibition on Purchase/ Funding of Bonds	<p>Subject to the below,</p> <ul style="list-style-type: none"> (i) persons who are competent to contract as defined in the Indian Contract Act, 1872; and (ii) foreign portfolio investors/ foreign institutional investors or their sub-accounts registered with the SEBI, <p>are eligible to apply for the Debentures.</p>
Issue Opening Date	29 th Dec 2016
Issue Closing Date	20 th Jan 2017
Date of Allotment	20 th Jan 2017

For Hazel Realty Private Limited


Director

Name: Francis O Haokip

