

TERMS OF OPTIONALLY CONVERTIBLE DEBENTURES	
Issuer	GKC Projects Limited
Instrument	Optional Convertible Debentures ("OCD")
Seniority	Claims of OCD holders shall rank senior to claims of any holder of equity shares of the CD.
Mode of Issue	Private Placement within 90 days from NCLT Approval Date i.e. from 30.03.2021
Type	Unrated & Unlisted
Issue Size	INR 20,00,00,000 (INR Twenty Crores Only)
Objects of the Issue	For upfront infusion to pay unpaid CIRP Costs, Operational Creditors and Financial Creditors as per the approved Resolution Plan.
Face Value/ Issue Price	Rs. 10/- per OCD
Conversion Option	OCD holders will have right to convert the OCDs into equity on default of repayment of OCD's for continuous period of six months
Conversion Price	Internationally Accepted Valuation of CD at the time of conversion
Coupon Rate	0.10% p.a.
Coupon Payment Frequency	Annually on 31st March.
Term of Instrument	Payment shall be made after repayment of Non-Convertible Debentures (NCDs) (being 36 months from NCLT Approval Date).
Principal Redemption Date	OCDs will be paid after redemption of NCDs to be issued by the Company to Financial Creditors
Redemption Price	Rs.10/- per OCD at a redemption premium of 10% p.a.
Security	Secured by way of Second charge on the fixed assets and current assets of the Company, both present and future.

GKC Projects Limited

ISO 9001 : 2015 || ISO 14001:2015 || OHSAS 18001:2007

CIN: U45200TG2004PLC043015

Regd. & Corp. Office : Sy. No.9 (P). CII Green Building Lane, HITEC City, Kondapur, Hyderabad - 500084, Telangana, India.
Ph : +91 40 44554545, Fax : +91 40 44554555 www.gkcpl.com



Security Creation Timeline	Security shall be created in favour of the Security Trustee within 90 (ninety) days from NCLT Approval Date being 30.03.2021.
Mode of redemption	OCDs shall be redeemed after repayment to NCDs (to be issued by the Company to its Financial Creditors) from the cash flows generated from business operations. OCD holders can also convert into equity on default of repayment for a continuous period of six months.

For GKC Projects Limited



Anshu Shrivastava
Director
DIN:06594455



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