

SUMMARY TERM SHEET

Issuer	Capital First Limited (CFL)
Issue Size	Rs. 200 crores
Objects of the Issue	The proceeds of the Issue will be used for the general corporate purposes of the Company.
Instrument	Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures ("Debentures / NCD / NCDs").
Nature and status of Bonds	Unsecured
Issuance Mode	Demat Only
Convertibility	NA
Trading Mode	Demat Only
Credit Rating	"AAA" by Brickwork Ratings India Pvt. Ltd. And "AA+" by Credit Analysis & Research Ltd. (CARE)
Face Value	Rs.10,00,000/- (Rs. Ten Lacs Only)
Premium/ Discount on Issue	NA
Issue Price	Rs.10,00,000/- (Rs. Ten Lacs Only)
Premium/ Discount on redemption	NA
Maturity	24 th August, 2027
Redemption/ Maturity Date	24 th August, 2027
Tenor	10(Ten) Years from the date of allotment
Lock-in-Period	NA


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Minimum Application	10
Put Option	NA
Call Option	NA
Call Option Price	NA
Call Notification Time	NA
Coupon Rate	8.25% P.a. payable annually
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	Annual
Coupon / Interest Payment Date	24 th August each year.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	NA
Default Interest Rate	Without prejudice to the other rights of the Debenture Trustee, a) In case of default of payment of interest and / or principal redemption on the due date, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer from the date of the occurrence of such default until the default is cured or the NCDs are redeemed pursuant to such default, as applicable; b) In case of delay in listing of the NCDs beyond 15 days from the Deemed Date of Allotment, the Issuer will pay additional interest of at least 2 % p.a. over the Coupon Rate from the expiry of 15 days from the Deemed Date of Allotment till due listing of such NCDs.
Day Count Basis	Actual/ Actual



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Interest on Application Money	The Company shall be liable to pay the Debenture Holders, interest on application money at the Coupon Rate for the period commencing from the date on which the Debenture Holders have made payment of the application monies in respect of the Debentures to the Company and ending on one Business Day prior to the Deemed Date of Allotment. The interest on application monies, if any, shall be paid by the Company to the Debenture Holders within 7 (Seven) Business Days from the Deemed Date of Allotment.
Listing	To be listed on the NSE within 15 days from the Deemed Date of Allotment.
Trustees	IDBI Trusteeship Services Ltd.
Depository	NSDL/CDSL
Registrars	Link Intime India Private Limited
Settlement	Payment of interest and principal will be made by way of Cheque/s DD's /Electronic mode.
Business Day Convention	Means a day (other than a Sunday or a Bank holiday) on which banks are open for general business in Mumbai. If the due date for payment of coupon falls on a day that is not a Business Day, then the due date in respect of such payment shall be the next Business Day. If the Redemption Date is not a Business Day, the Redemption Amount shall be paid on the previous Business Day.
Record Date	15 days prior to any payment due and Redemption date
Payment Mode	
Eligible Investors	<ul style="list-style-type: none"> • Provident Funds, Superannuation Funds and Gratuity Funds • Mutual funds; • Companies, Bodies Corporate and Societies; • Insurance Companies; • Commercial Banks, Financial Institutions; • Regional Rural Banks; • Co-operative Banks; and • NBFCs and Residuary NBFCs • Foreign Portfolio Investors • SEBI registered foreign institutional investors ("FIIs") and sub-accounts



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	<p>of FIs or any other investor authorized to invest in these NCDs</p> <ul style="list-style-type: none"> Any other investor authorized to invest in these NCDs
Transaction Documents	<p>Including but not limited to the following documents:</p> <ol style="list-style-type: none"> 1. Debenture Trust Deed 2. Information Memorandum or Shelf Disclosure Document as applicable 3. Deed of Hypothecation/ Indenture of Mortgage (whichever is applicable) 4. Debenture Trustee Agreement <p>Any other documentation as may be desired by the arranger and mutually agreed with Borrower</p>
Conditions precedent to subscription of Bonds	NIL
Conditions subsequent to subscription of Bonds	NIL
Cross Default	Not Applicable
Role and Responsibilities of Trustees	As per Debenture Trust Deed.
Governing Law and Jurisdiction	The debentures and documentation will be governed by and construed in accordance with the Indian Laws and the parties submit to the non-exclusive jurisdiction at Mumbai.
Applicable RBI Guidelines	
Prohibition on Purchase/ Funding of Bonds	NA
Bid Opening Date	24 th August, 2017



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Bid Closing Date	24 th August, 2017
Pay In Dates	24 th August, 2017 (hereinafter referred as Date of Disbursement/Banking Date)
Deemed Date of Allotment	24 th August, 2017



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