

SUMMARY TERM SHEET

Issuer	MICRO HOUSING FINANCE CORPORATION LIMITED
Issue Size	Rs. 26,60,00,000/-
Objects of the Issue	<p>As part of the measures to further strengthen its funds position and to augment long term resources for financing, inter alia, for the strategic business expansion in future and for general corporate purposes it was proposed to issue not more than 5,31,000 (Five Lakh and Thirty One Thousand) rated, unlisted, secured, redeemable, non-convertible debentures of the face value Rs. 1,000 (Rupees One Thousand) each for cash at par in the aggregate principal amount of upto Rs. 53,10,00,000 (Rupees Fifty Three Crores and Ten Lakhs) ("Debentures") in one or more series/tranches.</p> <p>The First tranche of the series comprising of 2,65,000 (Two Lakh and Sixty Five Thousand) Rated, Secured, Unlisted, Redeemable, Non-Convertible Debentures of the face value Rs. 1,000 (Rupees One Thousand) each for cash at par in the aggregate principal amount of upto Rs. 26,50,00,000/- (Rupees Twenty Six Crores and Fifty Lakhs) ("Debentures") has already been allotted on 22nd June, 2017.</p> <p>The second tranche of the series comprises of 2,66,000 (Two Lakh and Sixty Six Thousand) Rated, Secured, Unlisted, Redeemable, Non-Convertible Debentures of the face value Rs. 1,000 (Rupees One Thousand) each for cash at par in the aggregate principal amount of upto Rs. 26,60,00,000/- (Rupees Twenty Six Crores and Sixty Lakhs) ("Debentures").</p>
Instrument	Non-Convertible Debentures
Nature and status of Bonds	Rated, Unlisted, Secured, Redeemable, Non-Convertible Debentures.
Issuance Mode	Private Placement Basis
Convertibility	Non-Convertible
Trading Mode	Unlisted
Credit Rating	CARE A- (Single A Minus)
Face Value	Rs. 1,000/-
Premium/ Discount on Issue	NIL
Issue Price	Rs. 1,000/-



Premium/ Discount on redemption	NIL
Maturity	Up to 7 years
Redemption/ Maturity Date	November 18, 2024;
Lock-in-Period	NA
Minimum Application	Rs. 1000
Put Option	NA
Call Option	NA
Call Option Price	NA
Call Notification Time	NA
Coupon Rate	10.60%
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	Semi-annually
Coupon / Interest Payment Date	May 18 and November 18 in each year;
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	NA
Default Interest Rate	As per DTD para 2.8
Day Count Basis	Actual
Interest on Application Money	NA
Listing	Unlisted
Trustees	IDBI Trusteeship Services Limited

Depository	National Securities Depository Limited (NSDL)
Registrars	Link Intime India Private Limited
Settlement	NA
Business Day Convention	Business Day' means a day (other than a Saturday or Sunday) on which banks are open for business generally in Delhi, India and New York, United States of America.
Record Date	NA
Payment Mode	Cash
Eligible Investors	As per DTD
Non-Eligible classes of Investors	NA
Transaction Documents	As per DTD
Conditions precedent to subscription of Bonds	As per DTD
Conditions subsequent to subscription of Bonds	As per DTD
Cross Default	As per DTD
Role and Responsibilities of Trustees	As per DTD/DTA
Governing Law and Jurisdiction	Shall be in accordance with Indian Law.
Additional Covenants	As per DTD
Applicable RBI Guidelines	NA
Prohibition on Purchase/ Funding of Bonds	NA
Issue Opening Date	NA

Issue Closing Date	NA
Pay In Dates	May 18 and November 18 in each year;
Deemed Date of Allotment	27 th June 2018

