



ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS DATED 8th July 2020

TRANCHE DOCUMENT – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Redeemable Non-Convertible Debentures of Sundaram Finance Limited. This tranche term sheet is to be read along-with the Shelf Disclosure Document dated (“Shelf IM”) **29th June 2020 for Option-1 and 23rd January 2020 for Option-2.**

Option	1 – Series U 2(Reissue 02)	2 – Series U 4
Security Name	7.33% NCD Sundaram Finance Ltd Apr 2022	7.65% Unsecured Subordinated NCD Sundaram Finance Ltd Jul2030
Issuer	Sundaram Finance Limited	
Type of Instrument	Secured Redeemable Non-Convertible Debentures	Unsecured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures	Unsecured Redeemable Non-Convertible Debentures
Seniority	Senior	Subordinated
Mode of Issue	Private Placement	
Eligible Investors	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Listing	On the Debt Segment of NSE	
Rating	"ICRA AAA with stable outlook" by ICRA Ltd	"CRISIL AAA with stable outlook" by CRISIL Ltd & "ICRA AAA with stable outlook" by ICRA Ltd
Issue Size	Rs.225 Cr.	Rs.100 Cr.
Option to retain over subscription	Not Applicable	
Objects of the Issue	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Details of Utilization of proceeds	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Coupon Rate	7.33% p.a. (5.75% Xirr)	7.65% p.a.
Step Up/Step Down Coupon Rate	Not Applicable	
Coupon Payment Frequency	Annually & On maturity	
Coupon Payment dates	26th Apr 2021 and 22nd Apr 2022	13th Jul 2021, 13th Jul 2022, 13th Jul 2023, 15th Jul 2024, 14th Jul 2025, 13th Jul 2026, 13th Jul 2027, 13th Jul 2028, 13th Jul 2029 & 12th Jul 2030
Coupon Type	Fixed	



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Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable	
Bid Book Type	Closed	
Pay – in of funds	Clearing Corporation	
Type of allotment	Uniform	
Settlement Cycle	T+1 day	
Day count Basis	Actual/Actual	
Interest on application money	Not applicable	
Default interest rate	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Tenor	648 days from the date of allotment	10yrs from the date of allotment
Redemption Amount	Rs.10,00,000/- per Debenture	
Redemption Date	22nd April 2022	12th July 2030
Redemption Premium/Discount	Not applicable	
Issue Price	Clean Price – Rs.10,25,625/- per NCD Accrued Interest – Rs.16065.753 per NCD	Rs. 10,00,000/- per Debenture
Discount at which the security is issued and the effective yield as a result of such discount	Not applicable	
Put Date	Not applicable	
Put Price	Not applicable	
Call Date	Not applicable	
Call Price	Not applicable	
Put Notification Time	Not applicable	
Call Notification Time	Not applicable	
Face Value	Rs.10,00,000/- per Debenture	
Minimum Subscription	Rs.1,00,00,000/-	
Issue Timings		
Issue opening Date	10th July 2020	
Issue closing Date	10th July 2020	
Pay in date	13th July 2020	
Deemed date of allotment	13th July 2020	
Issuance Mode of Instrument	Demat Only	
Trading Mode of Instrument	Demat Only	
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.	
Depository	NSDL/CDSL	
Business Day convention	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Record Date	15 calendar days prior to each coupon payment/Redemption Date.	



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Security	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.	Unsecured
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation	Debenture Trust Deed
Conditions Precedent to Disbursement	Not applicable	
Conditions Subsequent to Disbursement	Not applicable	
Additional covenants / Events of Default	Refer Shelf IM dated 29-Jun-2020	Refer Shelf IM dated 23-Jan-2020
Provisions related to Cross Default clause	Not applicable	
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company	
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.	

An Illustrative Cash flow for a debenture

Option 2 - Series – U 4

Cash flows	Due Date	Date of Payment	No. of days	Amount
				(in Rs.)
1st Coupon	13-Jul-21,Tue	13-Jul-21,Tue	365	76,500
2nd Coupon	13-Jul-22,Wed	13-Jul-22,Wed	365	76,500
3rd Coupon	13-Jul-23,Thu	13-Jul-23,Thu	365	76,500
4th Coupon	13-Jul-24,Sat	15-Jul-24,Mon	366	76,500
5th Coupon	13-Jul-25,Sun	14-Jul-25,Mon	365	76,500
6th Coupon	13-Jul-26,Mon	13-Jul-26,Mon	365	76,500
7th Coupon	13-Jul-27,Tue	13-Jul-27,Tue	365	76,500
8th Coupon	13-Jul-28,Thu	13-Jul-28,Thu	366	76,500
9th Coupon	13-Jul-29,Fri	13-Jul-29,Fri	365	76,500
10th Coupon	12-Jul-30,Fri	12-Jul-30,Fri	364	76,290
Principal	12-Jul-30,Fri	12-Jul-30,Fri	-	10,00,000



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Option 1 – Series- U 2(Reissue 02)

Cash flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon	24-Apr-2021, Sat	26-Apr-2021, Mon	365.00	73,300
2nd Coupon	22-Apr-2022, Fri	22-Apr-2022, Fri	363.00	72,898
Principal	22-Apr-2022, Fri	22-Apr-2022, Fri	-	10,00,000

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited

Authorised Signatory