



ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS DATED 17th July 2019

TRANCHE DOCUMENT – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited. This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 9th Jul 2019 for an amount not exceeding Rs.3000 Crore filed with the National Stock Exchange of India Limited (NSE) on 9th Jul 2019. ("Shelf Disclosure Document").

Security Name	✓ 8.10% NCD Sundaram Finance Ltd Jul2021
Issuer	Sundaram Finance Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer Shelf Disclosure Document
Listing	On the Debt Segment of NSE
Rating	✓ "CRISIL AAA with stable outlook" by CRISIL Ltd
Issue Size	✓ Rs.500 Cr.
Option to retain over subscription	Not applicable
Objects of the Issue	Refer Shelf Disclosure Document
Details of Utilization of proceeds	The funds raised through this issue will be utilised for business purposes.
Coupon Rate	✓ 8.10% p.a.
Step Up/Step Down Coupon Rate	Not applicable
Coupon Payment Frequency	✓ Annually
Coupon Payment dates	✓ 22 nd July 2020 & 22 nd July 2021
Coupon Type	✓ Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable
Bid Book Type	Closed
Pay – in of funds	Clearing Corporation
Type of allotment	Uniform
Settlement Cycle	T+1 day
Day count Basis	Actual/Actual
Interest on application money	Not applicable
Default interest rate	Refer Shelf Disclosure Document
Tenor	✓ 2 years from the date of allotment
Redemption Amount	Rs. 10,00,000/- per Debenture

Sundaram Finance Limited





Redemption Date	✓ 22nd July 2021
Redemption Premium/Discount	Not applicable
Issue Price	Rs. 10,00,000/- per Debenture
Discount at which the security is issued and the effective yield as a result of such discount	Not applicable
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	Rs.10,00,000/- per Debenture
Minimum Subscription	Rs.1,00,00,000/-
Issue Timings	
Issue opening Date	✓ 19th July 2019
Issue closing Date	✓ 19th July 2019
Pay in date	✓ 22nd July 2019
Deemed date of allotment	✓ 22nd July 2019
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository	NSDL/CDSL
Business Day convention	Refer Shelf Disclosure Document
Record Date	✓ 15 calendar days prior to each coupon payment/Redemption Date.
Security	✓ Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Additional covenants / Events of Default	Refer Shelf Disclosure Document
Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.






An Illustrative Cash flow for a debenture - Series – T 6

Cash flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon	✓ 22-Jul-20, Wednesday	22-Jul-20, Wednesday	366	81,000
2nd Coupon	✓ 22-Jul-21, Thursday	22-Jul-21, Thursday	365	81,000
Principal	✓ 22-Jul-21, Thursday	22-Jul-21, Thursday	-	10,00,000

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited


Authorised Signatory

