

**ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS DATED 23rd April 2019****TRANCHE DOCUMENT – ISSUE DETAILS**

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited. This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 13th Mar 2019 for an amount not exceeding Rs.3000 Crore filed with the National Stock Exchange of India Limited (NSE) on 13th Mar 2019. ("Shelf Disclosure Document").

Option	1 – Series T 1	2 – Series R 6 (Reissue 01)
Security Name ✓	8.40% NCD Sundaram Finance Ltd Apr2021 ✓	Zero Coupon NCD Sundaram Finance Ltd Jun2022 ✓
Issuer ✓	Sundaram Finance Limited	
Type of Instrument ✓	Secured Redeemable Non-Convertible Debentures ✓	Zero Coupon Secured Redeemable Non-Convertible Debentures ✓
Nature of Instrument ✓	Secured Redeemable Non-Convertible Debentures	
Seniority ✓	Senior	
Mode of Issue ✓	Private Placement	
Eligible Investors ✓	Refer Shelf Disclosure Document	
Listing ✓	On the Debt Segment of NSE	
Rating ✓	"ICRA AAA with stable outlook" by ICRA Ltd	
Issue Size ✓	Rs.500 Cr. ✓	Rs.129.50 Cr.
Option to retain over subscription ✓	Not applicable	
Objects of the Issue ✓	Refer Shelf Disclosure Document	
Details of Utilization of proceeds ✓	The funds raised through this issue will be utilised for business purposes.	
Coupon Rate ✓	8.40% p.a. ✓	Zero Coupon with yield to maturity of 8.40%p.a. ✓
Step Up/Step Down Coupon Rate	Not applicable	
Coupon Payment Frequency ✓	Annually ✓	Not applicable
Coupon Payment dates ✓	27th Apr 2020 & 26th Apr 2021 ✓	Not applicable
Coupon Type	Fixed	
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable	
Bid Book Type ✓	Closed	
Pay – in of funds	Clearing Corporation	
Type of allotment	Uniform	





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Settlement Cycle	✓	T+1 day		
Day count Basis	✓	Actual/Actual		
Interest on application money		Not applicable		
Default interest rate		Refer Shelf Disclosure Document		
Tenor	✓	2 years from the date of allotment	✓	1141 days from the date of allotment
Redemption Amount	✓	Rs. 10,00,000/- per Debenture		
Redemption Date		26th April 2021	✓	10th June 2022
Redemption Premium/Discount		Not applicable		
Issue Price	✓	Rs. 10,00,000/- per Debenture		Rs.7,77,137/- per Debenture
Discount at which the security is issued and the effective yield, as a result of such discount		Not applicable	✓	Zero Coupon with yield to maturity of 8.40%p.a.
Put Date		Not applicable		
Put Price		Not applicable		
Call Date		Not applicable		
Call Price		Not applicable		
Put Notification Time		Not applicable		
Call Notification Time		Not applicable		
Face Value		Rs.10,00,000/- per Debenture		
Minimum Subscription		Rs.1,00,00,000/-		
Issue Timings				
Issue opening Date	✓	25th April 2019		
Issue closing Date	✓	25th April 2019		
Pay in date	✓	26th April 2019		
Deemed date of allotment	✓	26th April 2019		
Issuance Mode of Instrument		Demat Only		
Trading Mode of Instrument		Demat Only		
Settlement Mode of Instrument		Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.		
Depository		NSDL/CDSL		
Business Day convention		Refer Shelf Disclosure Document		
Record Date		15 calendar days prior to each coupon payment/Redemption Date.		
Security		Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the ✓ i. issue amount – for Option 1 ✓ ii. discounted value (inflow amount) - for Option 2		
Transaction Documents		Debenture Trust Deed, Deed of Hypothecation		
Conditions Precedent to Disbursement		Not applicable		
Conditions Subsequent to Disbursement		Not applicable		
Events of Default		Refer Shelf Disclosure Document		





Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.

An Illustrative Cash flow for a debenture**Option 1 - Series – T 1**

Cash flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon	✓ 26-Apr-20, Sunday	✓ 27-Apr-20, Monday	✓ 366	✓ 84,000
2nd Coupon	✓ 26-Apr-21, Monday	✓ 26-Apr-21, Monday	✓ 365	✓ 84,000
Principal	✓ 26-Apr-21, Monday	✓ 26-Apr-21, Monday	✓ -	✓ 10,00,000

Option 2 - Series - R 6 (Reissue 01)

Cash flows	Date	Day	Amount per NCD (In Rs.)
✓ Inflow Amount	✓ 26-Apr-2019	Friday	✓ 7,77,137
✓ Redemption Amount	✓ 10-Jun-2022	Friday	✓ 10,00,000
XIRR(p.a.)			✓ 8.40%

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,

For Sundaram Finance Limited



Authorised Signatory

