



**ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS DATED 7th May 2019**

**TRANCHE DOCUMENT – ISSUE DETAILS**

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited. This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 13th Mar 2019 for an amount not exceeding Rs.3000 Crore filed with the National Stock Exchange of India Limited (NSE) on 13th Mar 2019. ("Shelf Disclosure Document").

Security Name	✓ Zero Coupon NCD Sundaram Finance Ltd April2022
Issuer	✓ Sundaram Finance Limited
Type of Instrument	✓ Zero Coupon Secured Redeemable Non-Convertible Debentures
Nature of Instrument	✓ Secured Redeemable Non-Convertible Debentures
Seniority	✓ Senior
Mode of Issue	✓ Private Placement
Eligible Investors	✓ Refer Shelf Disclosure Document
Listing	✓ On the Debt Segment of NSE
Rating	✓ "ICRA AAA with stable outlook" by ICRA Ltd
Issue Size	✓ Rs.105 Cr.
Option to retain over subscription	✓ Greenshoe option of Rs.95 crore over base issue size of Rs.105 Cr.
Objects of the Issue	✓ Refer Shelf Disclosure Document
Details of Utilization of proceeds	✓ The funds raised through this issue will be utilised for business purposes.
Coupon Rate	✓ Zero Coupon with yield to maturity of 8.60% p.a.
Step Up/Step Down Coupon Rate	✓ Not applicable
Coupon Payment Frequency	✓ Not applicable
Coupon Payment dates	✓ Not applicable
Coupon Type	✓ Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	✓ Not applicable
Bid Book Type	✓ Closed
Pay – in of funds	✓ Clearing Corporation
Type of allotment	✓ Uniform
Settlement Cycle	✓ T+1 day
Day count Basis	✓ Actual/Actual
Interest on application money	✓ Not applicable
Default interest rate	✓ Refer Shelf Disclosure Document

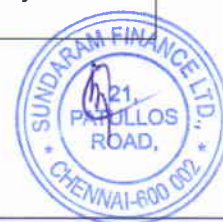




## SUNDARAM FINANCE

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Tenor	✓	1061 days from the date of allotment
Redemption Amount	✓	Rs. 10,00,000/- per Debenture
Redemption Date	✓	5th Apr 2022
Redemption Premium/Discount	✓	Not applicable
Issue Price	✓	Rs. 7,86,770/- per Debenture
Discount at which the security is issued and the effective yield as a result of such discount	✓	Zero Coupon with yield to maturity of 8.60% p.a.
Put Date	✓	Not applicable
Put Price	✓	Not applicable
Call Date	✓	Not applicable
Call Price	✓	Not applicable
Put Notification Time	✓	Not applicable
Call Notification Time	✓	Not applicable
Face Value	✓	Rs.10,00,000/- per Debenture
Minimum Subscription	✓	Rs.1,00,00,000/-
Issue Timings		
Issue opening Date	✓	9th May 2019
Issue closing Date	✓	9th May 2019
Pay in date	✓	10th May 2019
Deemed date of allotment	✓	10th May 2019
Issuance Mode of Instrument		Demat Only
Trading Mode of Instrument		Demat Only
Settlement Mode of Instrument		Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository		NSDL/CDSL
Business Day convention		Refer Shelf Disclosure Document
Record Date		15 calendar days prior to each coupon payment/Redemption Date.
Security	✓	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the discounted value (inflow amount),
Transaction Documents	✓	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	✓	Not applicable
Conditions Subsequent to Disbursement	✓	Not applicable
Events of Default		Refer Shelf Disclosure Document
Provisions related to Cross Default clause	✓	Not applicable
Role and Responsibilities of Debenture Trustee		As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	✓	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.



**An Illustrative Cash flow for a debenture - Series R 11 (Reissue 01)**

Cash flows	Date	Day	Amount per NCD (In Rs.)
Inflow Amount	✓ 10-May-2019	Friday	✓ 7,86,770
Redemption Amount	✓ 05-April-2022	Tuesday	✓ 10,00,000
XIRR (p.a.)			✓ 8.60%

**Note:** If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,  
For Sundaram Finance Limited

Authorised Signatory