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ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS SERIES - Q 24 DATED 16th February 2018

TRANCHE DOCUMENT FOR SERIES - Q 24 – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited for an issue size of *Rs.108* Cr. (Series – *Q 24*). This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 28th September 2017 for an amount not exceeding Rs.3000 Crore filed with the National Stock Exchange of India Limited (NSE) on 28th September 2017. ("Shelf Disclosure Document").

Security Name	*8.1404% NCD Sundaram Finance Ltd May2021*
Issuer	Sundaram Finance Limited
Type of Instrument	*Secured Redeemable Non-Convertible Debentures*
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer Shelf Disclosure Document
Listing	On the Debt Market Segment of NSE
Rating	*"ICRA AAA with Stable outlook" by ICRA Ltd*
Issue Size	Rs.108 Cr.
Option to retain over subscription	Not applicable
Objects of the Issue	Refer Shelf Disclosure Document
Details of Utilization of proceeds	The funds raised through this issue will be utilised for business purposes.
Coupon Rate	*8.1404% p.a., Compounded annually*
Step Up/Step Down Coupon Rate	Not applicable
Coupon Payment Frequency	*On Maturity*
Coupon Payment dates	*4th May 2021*
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable
Day count Basis	Actual/Actual
Interest on application money	Not applicable
Default interest rate	Refer Shelf Disclosure Document
Tenor	*1169 days* from the date of allotment.
Redemption Amount	Rs. 10,00,000/- per Debenture
Redemption Date	*4th May 2021*
Redemption Premium/Discount	Not applicable
Issue Price	*Rs. 10,00,000/-* per Debenture

SUNDARAM FINANCE LTD. PATULLOS ROAD, CHENNAI-600 002.

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Discount at which the security is issued and the effective yield as a result of such discount	*Not applicable*
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	Rs. 10,00,000/- per Debenture
Minimum Subscription	Rs. 1,00,00,000/-
Issue Timings	
Issue opening Date	*20th February 2018*
Issue closing Date	*20th February 2018*
Pay in date	*20th February 2018*
Deemed date of allotment	*20th February 2018*
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository	NSDL/CDSL
Business Day convention	Refer Shelf Disclosure Document
Record Date	15 calendar days prior to each coupon payment/Redemption Date.
Security	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Events of Default	Refer Shelf Disclosure Document
Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.

SUNDARAM FINANCE LTD., 21, PATULLOS ROAD, CHENNAI-600 002.

Sundaram Finance Limited
Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429
Ph: +91 44 2852 1181 **www.sundaramfinance.in** E-mail: wecare@sundaramfinance.in

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An Illustrative Cash flow for a debenture (SERIES – Q 24)

Cash flows	Due Date	Day	Amount (In Rs.)
Interest	4-May-21	Tuesday	2,85,220
Principal	4-May-21	Tuesday	10,00,000

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited

Authorised Signatory