



ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCD's ON PRIVATE PLACEMENT BASIS SERIES - Q 3 DATED 19th April 2017

TRANCHE DOCUMENT FOR SERIES - Q 3 – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited for an issue size of Rs.100 Cr. (Series – Q 3). This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 23rd March, 2017 for an amount not exceeding Rs.2500 Crore filed with the National Stock Exchange of India Limited (NSE) on 23rd March 2017. ("Shelf Disclosure Document").

Security Name	7.6671% NCD Sundaram Finance Ltd Mar2019
Issuer	Sundaram Finance Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer Shelf Disclosure Document
Listing	On the Debt Market Segment of NSE
Rating	"CRISIL AA+ with stable outlook" by CRISIL Ltd
Issue Size	Rs.100 Cr.
Option to retain over subscription	Not applicable
Objects of the Issue	Refer Shelf Disclosure Document
Details of Utilization of proceeds	Refer Shelf Disclosure Document
Coupon Rate	7.6671% p.a. (XIRR – 7.68%p.a.)
Step Up/Step Down Coupon Rate	Not applicable
Coupon Payment Frequency	Annually & on maturity
Coupon Payment dates	20th Apr 2018 & 15th Mar 2019
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable
Day count Basis	Actual/Actual
Interest on application money	Not applicable
Default interest rate	Refer Shelf Disclosure Document
Tenor	694 days from the date of allotment
Redemption Date	15th March 2019
Redemption Amount	Rs. 10,00,000/- per Debenture
Redemption Premium/Discount	Not applicable
Issue Price	Rs.10,00,000/- per Debenture



Sundaram Finance Limited

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Discount at which the security is issued and the effective yield as a result of such discount	Not applicable
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	Rs. 10,00,000/- per Debenture
Minimum Subscription	Rs. 1,00,00,000/-
Issue Timings	
Issue opening Date	20th April 2017
Issue closing Date	20th April 2017
Pay in date	20th April 2017
Deemed date of allotment	20th April 2017
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository	NSDL/CDSL
Business Day convention	Refer Shelf Disclosure Document
Record Date	15 calendar days prior to each coupon payment/Redemption Date
Security	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Events of Default	Refer Shelf Disclosure Document
Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai





An Illustrative Cash flow for a debenture (SERIES – Q 3)

Cash flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon	20-Apr-18, Friday ✓	20-Apr-18, Friday ✓	365 ✓	76,671 ✓
2nd Coupon	15-Mar-19, Friday ✗	15-Mar-19, Friday ✓	329 ✓	69,109 ✓
Principal	15-Mar-19, Friday ✓	15-Mar-19, Friday ✓		10,00,000 ✓

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited


M Ramaswamy
Chief Financial Officer

