



ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCD's ON PRIVATE PLACEMENT BASIS SERIES - P 27 DATED 17th February 2017

TRANCHE DOCUMENT FOR SERIES - P 27 – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited for an issue size of Rs.50 Cr. (Series – P 27). This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 08th September 2016 for an amount not exceeding Rs.3000 Crore filed with the National Stock Exchange of India Limited (NSE) on 08th September 2016. ("Shelf Disclosure Document").

Security Name	7.80% NCD Sundaram Finance Ltd February 2019
Issuer	Sundaram Finance Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer Shelf Disclosure Document
Listing	On the Debt Market Segment of NSE
Rating	"ICRA AA+ with positive outlook" by ICRA Ltd
Issue Size	Rs.50 Cr.
Option to retain over subscription	Not applicable
Objects of the Issue	Refer Shelf Disclosure Document
Details of Utilization of proceeds	Refer Shelf Disclosure Document
Coupon Rate	7.80% p.a.
Step Up/Step Down Coupon Rate	Not applicable
Coupon Payment Frequency	Annually
Coupon Payment dates	20th Feb 2018 & 20th Feb 2019
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable
Day count Basis	Actual/Actual
Interest on application money	Not applicable
Default interest rate	Refer Shelf Disclosure Document
Tenor	2 years from the date of allotment.
Redemption Date	20th February 2019
Redemption Amount	Rs. 10,00,000/- per Debenture
Redemption Premium/Discount	Not applicable
Issue Price	Rs. 10,00,000/- per Debenture





Discount at which the security is issued and the effective yield as a result of such discount	Not applicable
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	✓ Rs. 10,00,000/- per Debenture
Minimum Subscription	✓ Rs. 1,00,00,000/-
Issue Timings	
Issue opening Date	✓ 20th February 2017
Issue closing Date	✓ 20th February 2017
Pay in date	✓ 20th February 2017
Deemed date of allotment	✓ 20th February 2017
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository	NSDL/CDSL
Business Day convention	Monday to Friday excepting public holidays/Bank holidays in the city of Chennai Mumbai.
Record Date	✓ 15 calendar days prior to each coupon payment/Redemption Date.
Security	✓ Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.
Transaction Documents	✓ Debenture Trust Deed, Deed of Hypothecation ✓
Conditions Precedent to Disbursement	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Events of Default	Refer Shelf Disclosure Document
Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	✓ The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.





Illustration of Bond Cash flows for SERIES – P 27

Cash flows	Due Date	Day	No. of days in Coupon Period	Amount per debenture (In Rupees)
1st Coupon ✓	✓ 20-Feb-18	Tuesday ✓	✓ 365	✓ 78,000
2nd Coupon ✓	✓ 20-Feb-19	Wednesday ✓	✓ 365	✓ 78,000
Principal ✓	✓ 20-Feb-19	Wednesday ✓		✓ 10,00,000

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per the SEBI Circular No. CIR/IMD/DF-1/122/2016 dated November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited

M Ramaswamy
Chief Financial Officer