

Principle Terms of Issue

Issue Size	2,040 10.35% Senior, Unsecured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures (“NCD’s” or “Debentures”) with a face value of Rs. 10,00,000 per debenture for amount aggregating up to Rs. 204,00,00,000/- (Rupees Two Hundred and Four Crores Only).
Nature of the Instrument	10.35% Senior, Unsecured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures (“NCD’s” or “Debentures”)
Issue Price	Rs. 10,00,000 per debenture
Utilization of the Proceeds	The proceeds of the Issue will be used for business and onward lending purposes.
Drawdown	The amount will be drawn down fully on subscription.
Rating of the Instrument	Not Applicable as the NCDs are unrated and unsecured
Trustee	Not Applicable
Listing	Unlisted
Final Maturity	36 months from the deemed Date of Allotment
Repayment schedule	Bullet Payment at the end of 36 months
Repayment Premium/ Discount	Nil
Put Option	Nil
Coupon Rate	10.35% p.a.
Coupon Payment Frequency	Quarterly
Coupon Payment dates	June 30, September 30, December 31 and March 31 every year starting from December 2019
Day Count Basis	Actual days lapsed on the basis of actual days in a calendar year. Interest rate will be computed on a 365 days-a-year basis on the principal outstanding on the Debentures. Where the coupon/ interest period (start date to end date) includes February 29, coupon/ interest rate will be computed on 366 days-a-year basis, on the principal outstanding on the Debentures.
Security (where applicable) (including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)	Not applicable, as the NCDs are unsecured
Prepayment	Nil
Financial and Other Covenants	Any other covenants as mutually agreed between the Issuer & the Investor(s) pursuant to specific investor term sheet
Events of Default	As mentioned in the transaction documents executed between the issuer and the debenture holder.
Governing Law and Jurisdiction	The Debentures offered are subject to provisions of the Companies Act, 2013, and other Applicable Laws, terms of this Disclosure Document, Instructions contained in the Application Form and other terms and conditions as may be incorporated in the Debenture Subscription Agreement. Over and above such terms and conditions, the Debentures shall also be subject to the applicable

	provisions of the Depositories Act 1996 and the laws as applicable, guidelines, notifications and regulations relating to the allotment & issue of capital and listing of securities issued from time to time by the Government of India (GoI), Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), concerned Stock Exchange or any other authorities and other documents that may be executed in respect of the Debentures. Any disputes arising out of this issue will be subject to the exclusive jurisdiction of the Court at Delhi/Mumbai.
Illustrative Cash Flow	Refer Annexure 8

M. J. Singh