

Summary Term Sheet

Security Name	7.59% NHB Bonds 2021
Issuer	National Housing Bank ("NHB"/ the "Issuer"/the "Bank")
Type of Instrument	NHB Unsecured, Redeemable, Non-Convertible Bonds in the nature of Debentures 2021
Nature of Instrument	Unsecured
Mode of Issue	Private Placement
Eligible Investors	Individuals/ HUF/ Banks/Mutual Funds/ Societies/Trusts/ Insurance Companies/ Corporates etc. as permitted by law
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	Proposed to be listed at NSE. The Issue will be listed on the Wholesale Debt Market Segment of the National Stock Exchange within 15 days from the deemed date of Allotment
Rating of the Instrument	AAA[Triple A] by CRISIL
Issue Size	Unsecured Redeemable Non-Convertible Bonds of the face value of ₹ 10 lakh each for cash, aggregating to ₹1000 crore ("the Issue")
Option to retain oversubscription (Amount)	Unsecured Redeemable Non-Convertible Bonds of the face value of ₹ 10 lakh each for cash, ₹1000 crore ("Green shoe option")
Objects of the Issue	To mobilize long term resources for providing financial assistance for housing or for any other purpose as laid down in NHB Act, 1987
Details of the utilization of the Proceeds	The proceeds will be utilized for normal business activities of NHB and for such other purposes as may be decided by NHB's Board and as permissible under the NHB Act, 1987
Coupon Rate	7.59%
Step Up/Step Down Coupon Rate	NA
Coupon payment frequency	Coupon payment annually from the deemed date of allotment
Coupon payment dates	First Interest payment date: 15-03-2019 Subsequent Interest payment dates: 12-03-2020/12-03-2021
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	NA
Day Count Basis	Actual/Actual
Interest on Application Money*	The interest cheque / DD/RTGS/NEFT/ECS for interest on application money (along with Refund orders, in case of refund of application money, if any) shall be dispatched by NHB within 15 days from the Deemed date of allotment
Default interest rate	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest at the minimum of the rate prescribed by SEBI over the coupon rate will be payable by the Issuer for the defaulting period
Tenor	3 years from deemed date of allotment
Date of Redemption	12.03.2021
Redemption amount	At par
Redemption Premium/Discount	At par
Issue Price	₹10,00,000/-
Discount at which security is issued & the effective yield as a result of such discount	NA
Put & Call Option Date	Put & Call Option can be exercised at the end of 368 days(15.03.2019) from Deemed Date of Allotment (12.03.2018)

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Put & Call Option Price	At Par
Put & Call Notification Time	The notice for exercising Put / Call Option should be submitted 15 days prior to Option Exercise date i.e. on or before 5 pm of 28.02.19
Face Value	₹ 10,00,000 (Rupees Ten lakh only) per bond
Minimum Application Size	100 bonds and then in multiple of 10 bond
Issue Opening & Closing date	12.03.2018
Pay-in-date	12.03.2018
Deemed Date of allotment**	12.03.2018
Issuance & trading mode of instrument	In Demat Only
Settlement mode of the instrument	The bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by NHB on maturity to the registered bondholders whose name appear in the register of bondholders on the record date Such payment will be a legal discharge of the liability of the bond towards the bondholders
Depository	NSDL
Business Day Convention	Should any of the dates defined above or elsewhere in the Offer Document, excepting the Deemed Date of Allotment, fall on a Saturday, Sunday or a Public Holiday, the next working day shall be considered as the effective date (Public Holiday being a day on which commercial banks are closed for business in the city of Mumbai)
Record Date	15 calendar days prior to each coupon payment date
Security	The Bonds issued under this Disclosure document are Unsecured, Redeemable Non-Convertible Bonds in the nature of Debentures and it will constitute direct obligation of NHB and rank pari passu inter se
Transaction Documents	The Issuer has executed/ shall execute the documents including but not limited to the following in connection with the issue: <ul style="list-style-type: none"> • Consent from the Trustees to the Bond-holders and Registrars to the Issue to act in their respective capacities; • Tripartite Agreement between the issuer; Registrar and NSDL for issue of Bonds in dematerialized form; • Rating Letter from CRISIL; • Debenture Trusteeship Agreement; • Trust Deed
Conditions precedent to subscription of Bond	The subscription from investors shall be accepted for allocation and allotment by the Issuer subject to the following: <ul style="list-style-type: none"> • Rating letter(s) from the aforesaid rating agency(ies) not being more than one month old from the issue opening date; • Letter from the trustee conveying their consent to act as Trustee for the Bondholder(s)
Conditions subsequent to subscription of Bond	The Issuer shall ensure that the following document are executed/ activities are completed as per time frame mentioned elsewhere in this Disclosure Document: <ul style="list-style-type: none"> • Credit of demat accounts(s) of the allottee(s) by number of Bonds allotted within 2 working days from the Deemed Date of Allotment; The initial credit akin to a Letter of Allotment in the Beneficiary Account of the investor would be replaced with the number of Bonds allotted The Bonds shall be allotted in dematerialized form only

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	<ul style="list-style-type: none"> The Bonds under this Issue will be listed on the Wholesale Debt Market Segment of the National Stock Exchange within 15 days from the deemed date of Allotment, failing which the issuer will buy-back the Bonds <p>Beside the Issuer shall perform all activities, whether mandatory of otherwise, as mentioned elsewhere in this Disclosure document</p>
Events of Default	Default in payment of principal sums of the bonds/Default in payment of interest/Default in performance of covenants and conditions/Supply of misleading information/Inability to pay debts/Proceedings against the Bank/Inability to pay debts on maturity/Liquidation or dissolution of the Bank/Extra-ordinary circumstances
Provision related to cross default clause	NA (Not Applicable)
Registrar & Transfer Agent	M/s Beetal Financial & Computer Services (P) Ltd
Collection Banker	HDFC Bank
RTGS details	Beneficiary Name : National Housing Bank Bank Account Details: HDFC Bank Nanik Motwani Marg, Fort Branch, Mumbai A/c No 00600350008114 IFSC Code : HDFC0000060
Role and Responsibilities of Debenture Trustees	<p>The trustees shall protect the interest of the bondholders in the event of default by NHB in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of NHB</p> <p>The Trustees shall carry out its duties and perform its functions as required to discharge its obligations under the terms of SEBI Debt Regulations, the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trusteeship Agreement, the Deed of Hypothecation, Disclosure Document and all other related transaction documents</p>
Governing Law and Jurisdiction	The Bonds are governed by and shall be construed in accordance with the existing Indian laws as applicable in the city of Delhi Any dispute arising in respect thereof will be subject to the exclusive jurisdiction of the courts and tribunals in the city of Delhi
<p>*subject to deduction of tax at source as applicable</p> <p>**NHB reserves its sole & absolute right to modify (pre-pone/post pone) the issue opening /closing/pay-in-date(s) without giving any reasons or prior notice In such case, Investors/Arrangers shall be intimated about the revised time schedule by NHB</p>	

ARRANGERS TO THE ISSUE

HDFC Bank Ltd	 HDFC BANK
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