

February 22, 2016

ISSUE DETAILS OF 8.33% EXIM BOND 2015-16 (Sr. S 12-2019)

SUMMARY SHEET

Security Name	8.33% EXIM BOND 2015-16 (Sr. S 12-2019)
Issuer	Export-Import Bank of India
Type of Instrument/Nature of Instrument/Mode of Issue	Export-Import Bank of India ('EXIM Bank'/ Issuer') is raising funds through Private Placement of Redeemable, Non-convertible Bonds of ₹10,00,000/- (Rupees Ten Lakhs only) each for cash at par.
Seniority	The Bonds rank as senior debt on par with all the other borrowings of the Bank
Eligible Investors	As mentioned in Shelf Document.
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	The Issue is proposed to be listed on the Wholesale Debt Market Segment of the National Stock Exchange within 15 days from the deemed date of allotment.
Rating of the Instrument	"CRISIL AAA" by CRISIL & "[ICRA] AAA" by ICRA.
Issue Size	Rs.1000.00 Crore plus Greenshoe option.
Option to retain oversubscription (Amount)	Not Applicable
Objects of the Issue	The Section 12 of The Export-Import Bank of India Act, 1981 enables the EXIM Bank to raise the funds to undertake the activities for which the funds are being raised for the present issue and also the activities, which the EXIM Bank has been carrying on till date.
Details of the utilization of the Proceeds	The Issue proceeds would be used to augment the rupee resources of EXIM Bank for carrying out its functions under the Export – Import Bank of India Act, 1981 (28 of 1981).
Coupon Rate	8.33% p.a.
Step Up/Step Down Coupon Rate	Not Applicable
Coupon payment dates	If Put/Call option is exercised interest payment dates are 20/03/2016 & 20/03/2017. If Put/Call option is not exercised interest payments dates are 20/03/2016, 20/03/2017, 20/03/2018 & 20/03/2019.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	Not Applicable
Day Count Basis	Actual/365 days, except in case of leap years, where the interest periods that include February (29 days) shall have the basis changed to Actual/366.
Default Interest Rate	Not Applicable.
Tenor	3 years 22 days
Redemption Date	Bullet on March 20, 2019
Redemption Amount	Rs.1000.00 Crore plus Greenshoe option.
Redemption Premium / Discount	Not Applicable.
Issue Price	₹ 10,00,000/-
Discount at which security is issued and the effective yield as a result of such discount.	Not Applicable



Put / Call option Date	March 20, 2017 (1 Year 22 days)
Put / Call option Price	At Par
Put /Call Notification Time	At least 15 calendar days but not exceeding 30 calendar days before the put/call option exercise date. E.g. if put/call option exercise date is 31st March, the exercise notice should be sent at least before 15 th March but not before 1 st March.
Face Value	Each bond has a face value of ₹10,00,000/- and are issued at par i.e. ₹10,00,000/-.
Minimum Application and in multiples of Debt securities thereafter	The minimum investment shall be 1 (One) bond i.e. ₹ 10,00,000 and in multiple of 1 (One) bond i.e. ₹ 10,00,000 thereafter. The full issue price of ₹ 10,00,000/- per Bond is payable on application.
Issue Timing 1. Issue Opening Date 2. Issue Closing Date 3. Pay-in Date 4. Deemed Date of Allotment	February 22, 2016 February 25, 2016 February 26, 2016 February 26, 2016
Issuance mode of the Instrument	The Bank shall issue Bonds in dematerialized form and has made necessary arrangements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the same. Investors shall hold the Bonds in Demat form and deal with the same as per the provisions of Depositories Act, 1996 /rules as notified by NSDL/CDSL from time to time. The Bank shall take necessary steps to credit the Depository Account of the Investor with the amount of Bonds issued. Applicants should therefore mention their Depository Participant's Name, DP-ID and Beneficiary Account Number, Client ID in the appropriate place in the Application Form. The applicant(s) is/ are responsible for the correctness of the details given in the application form vis-a-vis those with their DP. In case the information is incorrect or insufficient, EXIM Bank would not be liable for the losses, if any.
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	Through NEFT and/or RTGS.
Depository	NSDL and / or CDSL
Business Day Convention & Payment of Coupon & Redemption proceeds thereof.	If the coupon payment day of the Bond is Saturday, Sunday or a holiday the coupon payment shall be made on the next working day. If the maturity day of the debt securities is Saturday, Sunday or a holiday, the redemption proceeds shall be paid on the previous working day. An illustration in this regard is given in the Shelf Document dated Sep 18, 2015 under the point B 2(O).



Record Date	<p>The persons acquiring the bonds by transfer should pay specific attention to the aforesaid Record dates.</p> <p>Record date for the purpose of payment of interest and redemption on maturity would be 15 calendar days before the due date of payment of interest. E.g. Interest accruing upto 30th March every year will be paid on 31st March every year. Therefore, 15th March every year will always be considered as Record Date for the purpose of such payment of interest.</p> <p>In case of exercise of put / call option, the record date will be 15 calendar days before the put / call option date. E.g. if put / call option date is 31st March, then the record Date in that case will be 15th March.</p>
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	Not Applicable as the Bonds are unsecured.
Transaction Documents	Not Applicable
Conditions Precedent to Disbursement	Not Applicable
Condition Subsequent to Disbursement	Not Applicable
Events of Default	Not Applicable
Provision related to Cross Default Clause	Not Applicable.
Role and Responsibilities of Debenture Trustee	As mentioned in the Shelf Document.
Governing Law and Jurisdiction	The bonds are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof will be subject to jurisdiction of court at Mumbai.
Clarification on DRR as per the Companies Act 2013	As per the gazetted rules to the Companies Act, 2013 date March 31, 2014 issued by Ministry of Corporate Affairs, no DRR is required for debentures issued by All India Financial Institutions (AIFIs) regulated by Reserve Bank of India and Banking Companies for both public as well as privately placed debentures.
FII Investment (if applicable)	The guidelines for FII investment in debt securities issued by RBI on March 01, 2012 vide its circular No.89 will be complied with for listing of the above Exim Bank Bonds.


(Ranjan Roy)
Chief Manager




(Meena Verma)
Deputy General Manager