

**PART B  
ISSUE DETAILS**

Security Name	Secured Redeemable Non Convertible Debentures [Series "S" of FY 2015-16]
Issuer/Company	L&T Housing Finance Limited
Type of Instrument	Secured Redeemable Non Convertible debentures of face value of Rs. 25,00,000/- [Series "S" of FY 2015-16]. The Debentures shall constitute direct, Secured, senior and general obligations of the company and will, save for such exceptions as may be provided by applicable legislation or judicial order, rank pari-passu with all other Secured and senior indebtedness of the Company subject to terms and conditions already agreed.
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer to section "Who Can Apply" (point nos 1)
Listing ( including name of Stock Exchange(s) where it will be listed and timeline for listing)	The Debentures to be issued under this Offer Document will be applied to get listed on the WDM segment of the NSE within 15 days of the Deemed Date of Allotment. In case of delay in application for listing of the debt securities beyond 15 days, the Company will pay penal interest of at least 1% p.a. over the Coupon Rate from the expiry of 30 days from the Deemed Date of Allotment till the listing of such debt securities.
Rating of the Instrument	"CARE AA+" from CARE & "ICRA AA+" from ICRA
Issue size	10 Crs
Option to retain oversubscription (amount)	40 Crs
Objects of the issue	Long term augmentation of funds
Details of the utilization of the proceeds	Long term augmentation of funds
Coupon Rate	<b>Option 1:</b> 8.8600% Annualized Coupon <b>Option 2:</b> 8.8600% Annualized Coupon
Steps up/ step down coupon rate	NA
Coupon Rate Frequency	Annual
Coupon payment dates	<b>Option -1</b> Monday, February 27, 2017 Monday, February 26, 2018 Monday, February 25, 2019 Tuesday, February 25, 2020 Thursday, February 25, 2021  <b>Option-2</b> Monday, February 27, 2017 Monday, February 26, 2018 Monday, February 25, 2019 Tuesday, February 25, 2020 Thursday, February 25, 2021

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**L&T Housing Finance Ltd**

(formerly known as Indo Pacific Housing Finance Ltd)  
3rd Floor, The Metropolitan, Plot No C-26/27  
'E' Block, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Registered Office**

L&T House  
N.M Marg, Ballard Estate  
Mumbai 400 001  
CIN: U45200MH1994PLC259630

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	Friday, February 25, 2022 Friday, February 24, 2023
Coupon Type	Fixed
Coupon Reset Process ( including rates, spread, effective date, interest rate cap and floor etc)	None
Early Redemption/ repayment of NCDs	None
Spread reset notice dates	Not Applicable
Day Count Basis	Actual/Actual
Interest on Application Money	NA
Tenor	<b>Option 1: 1,827 Days</b> <b>Option 2: 2,556 Days</b>
Redemption Date	<b>Option 1: Thursday, February 25, 2021</b> <b>Option 2: Friday, February 24, 2023</b>
Redemption Amount	Rs 25 lakhs
Redemption Premium / Discount	None
Issue Price	Rs 25 lakhs
Discount at which security is issued and the effective yield as a result of such discount	None
Put Option Date	None
Put Option Price	None
Call Option Date	NA
Call Option Price	NA
Put Notification Time	NA
Call Notification Time	NA
Face Value	Rs. 25 lakhs
Minimum Application and in multiples of - Debt securities thereafter	Rs. 1,00,00,000 (Rupees One Crore Only- 4 Bonds) each and in multiple of Rs. 25,00,000 (Rupees twenty five lakh-1 Bond) thereafter.
Issue Opening Date	Thursday, February 25, 2016
Issue Closing Date	Thursday, February 25, 2016
Pay in date	Thursday, February 25, 2016
Deemed Date of Allotment	Thursday, February 25, 2016
Issuance mode of the Instrument	Demat only (for private placement)
Trading mode of the Instrument	Demat only (for private placement)
Settlement mode of the instrument	Payment will be made by way of direct credit through Electronic Clearing Service (ECS), Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT).
Depository	NSDL & CDSL
Record Date	15 calendar days prior to each coupon Payment/ Put Option Date / Call Option Date / Redemption Date

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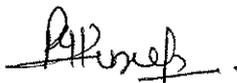
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Security (where applicable) (Including description, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	Secured by (i) exclusive and first ranking floating charge on Specific identified standard Receivables of the Company with an asset cover of 100 % of the total amount outstanding of principal and interest thereon; The floating charge created over such Specific Identified Standard Receivables shall be converted into a fixed charge upon notice from the Debenture Trustee following an Event of Default, which has not been cured and (ii) ) pari-passu mortgage of all the right, title, and interest in all the part and parcel of superbuilt up area of 523 square feet in the building known as "KGN Towers", A wing, fifth floor, Commander-in-chief Road, Egmore, Chennai – 600105, as may be agreed between the Company and the Trustees for the Debenture Holders.
Transaction Documents	Debenture Trustee Agreement Debenture Trust Deed cum Hypothecation Simple Mortgage Deed
Condition Precedent to Disbursement	NA
Condition subsequent to Disbursement	NA
Events of Default	Please refer to the section titled Events of Default
Provisions related to cross default clause	NA
Default Interest Rate	On occurrence of any Event of Default including default in payment of interest and/or principal redemption on the due dates and/or creation of security, additional interest of 2% p.a. over the coupon rate will be payable by the Company for the defaulting period
Role and Responsibilities of Debenture Trustee	The Debenture Trustee shall act as a Trustee for the issue on behalf of the Debenture holders.
Governing Law and Jurisdiction	The issue is governed by the law of India and the courts of Mumbai shall have exclusive jurisdiction in this regards.

For L&T Housing Finance Limited



Authorised Signatory

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**Disclosure of cash flows:**  
(by way of illustration)

The below mentioned cash flow for the payment of principal and interest amount is calculated on the face value of one Debenture. Any change in the below mentioned data due to unforeseeable circumstances in the future during the tenure of the Debentures would be intimated to Stock Exchange and the Debenture Trustees before effecting the change.

**Option 1:**

Coupon Payments 5 Years			
Cash Flows	Date	No. of Days in Coupon Period	Amount (in Rupees)
Coupon	27-Feb-17	368	2,22,710
Coupon	26-Feb-18	364	2,20,893
Coupon	25-Feb-19	364	2,20,893
Coupon	25-Feb-20	365	2,21,500
Coupon	25-Feb-21	366	2,21,500
<b>Total Coupon Payments</b>			<b>11,07,496</b>
Principal Payment (B)			
Cash Flows	Date	No. of Days from Issue Date	Amount (in Rupees)
Principal	25-Feb-21	1,827	25,00,000
<b>Total Payments (Principal + Coupon) (A+B)</b>			<b>36,07,496</b>

**Option -2:**

Coupon Payments 7 Years			
Cash Flows	Date	No. of Days in Coupon Period	Amount (in Rupees)
Coupon	27-Feb-17	368	2,22,710
Coupon	26-Feb-18	364	2,20,893
Coupon	25-Feb-19	364	2,20,893
Coupon	25-Feb-20	365	2,21,500
Coupon	25-Feb-21	366	2,21,500
Coupon	25-Feb-22	365	2,21,500
Coupon	24-Feb-23	364	2,20,893
<b>Total Coupon Payments</b>			<b>15,49,889</b>
Principal Payment (B)			
Cash Flows	Date	No. of Days from Issue Date	Amount (in Rupees)
Principal	24-Feb-23	2,556	25,00,000
<b>Total Payments (Principal + Coupon) (A+B)</b>			<b>40,49,889</b>

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