



# ABT INDUSTRIES LIMITED

## SUMMARY TERM SHEET

Security Name	2/ABTIL/FSNCD/2019-2020
Issuer	ABT INDUSTRIES LIMITED
Type of Instrument	Fully Secured Non- Convertible Debentures
Nature of Instrument	Fully Secured
Seniority	Secured with specific asset
Mode of Issue	Private Placement
Eligible Investors	select group of persons among previous investors, their relatives, retired persons, elderly persons, salaried persons
Listing(Including name of stock Exchange(s) where it will be listed and timeline for listing)	NA
Rating of the Instrument	NA
Issue Size	RS.4,25,00,000
Option to retain oversubscription (A)	NIL
Objects of the Issue	Working Capital Requirement
Details of the utilization of the proceeds	For Rejuvenating the Operations
Coupon Rate	11%
Step Up/Step Down Coupon Rate	NA
Coupon payment frequency	Quarterly
Coupon payment dates	Enclosed as Annexure-I
Coupon Type	Fixed
Coupon Reset Process (Including rates, spread, effective date, interest rate cap and floor etc.)	NONE
Day Count Basis	Actual/Actual
Interest on Application Money	At coupon rate
Default Interest Rate	In case of default in payment of interest and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the company for the defaulting period
Tenor	10 years from deemed date of allotment
Redemption Date	25.09.2029
Redemption Amount	RS.4,25,00,000
Redemption premium/Discount	NIL
Issue Price	1000 Per Debenture
Discount at which security is issued and the effective yield as a result of such a discount	N.A
Put Option date	N.A
Put Option price	N.A
Call Option Date	N.A
Call Option Price	N.A
Put Notification Time	N.A
Call Notification Time	N.A
Face Value	1000
Minimum Application	100 debentures of Rs.1000 each
Issue Opening Date	04.10.2019
Issue Closing Date	25.10.2019
Pay - in - Date/Deemed Date of Allotment	29.10.2019
Mode of issuance	Only in Dematerialized form
Mode of Trading	Only in Dematerialized form
Settlement	Payment of interest and principal will be made by way of Cheque / DD / Electronic mode
Depository	NSDL



ADMN. OFFICE : SAKTHI FINANCE BUILDING, No.62, DR. NANJAPPA ROAD, POST BOX No. : 3878, COIMBATORE - 641 018.

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REGD. OFFICE : 180, RACE COURSE ROAD, COIMBATORE - 641 018.

CIN : U60231TZ1950PLC000055



## ABT INDUSTRIES LIMITED

Security	Company's Assets located at Dharapuram, Erode District
Debenture Documents	The issue will be governed by documentation as agreed for the Transaction including Information Memorandum, Debenture Trust Deed, Trustee Consent Letter and Corporate Authorizations.
Conditions Precedent to Disbursement	NA
Conditions Subsequent to Disbursement	NA
Event of Defaults	Default in payment of monies due in respect of interest/principal owing upon the Debentures;
Debenture Trustee	K Balachandran, Chartered Accountant
and Responsibilities of Debenture Trustee	<p>The Company has appointed Mr.K.Balachandran as Debenture Trustees for the holders of the Debentures (hereinafter referred to as 'Trustee'). The Company will enter into a Trustee Agreement/Trust Deed, inter-alia, specifying the powers, authorities and obligations of the Company and the Trustee in respect of the Debentures.</p> <p>The Debenture holders shall, without any further act or deed, be deemed to have irrevocably given their consent to and authorized the Trustees or any of their Agents or authorized officials to do, inter alia, all such acts, deeds and things necessary in respect of the Debentures being offered in terms of this Disclosure Document. All rights and remedies under the Debenture Trust Deed shall rest in and be exercised by the Trustees without having it referred to the Debenture holders. Any payment made by the Company to the Trustees on behalf of the Debenture holder(s) shall discharge the Company pro tanto to the Debenture holder(s).</p>
Governing Law	The Debentures and documentation will be governed by and construed in accordance with the laws of Indian and the parties submit to the non-exclusive jurisdiction in Mumbai.

For ABT Industries Limited

  
Company Secretary