

Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Date / Date of Allotment	Issue Opening Date: July 17, 2017 Deemed Date of Allotment: July 28, 2017
Redemption Date	Redemption Date: July 28, 2022
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.
Frequency of the Coupon Payment with specified dates	Coupon payable Semi-annually. First Coupon on January 28 and subsequently on July 28 and January 28 of every calendar year until Maturity Date.
Day Count Convention	Actual/Actual
Mode of Payment	cheque(s)/ demand draft/ electronic clearing services (ECS)/credit through RTGS system/funds transfer
Purpose and objects of the Issue/Offer	The proceeds of this issue shall be utilized for meeting the funding needs of the Issuer.
Principal terms of assets charged as security, if applicable	<p>The Issue shall be secured by a charge created by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders) being an exclusive first ranking charge by way of hypothecation comprising of the assets of the Issuer as follows:</p> <p>(a) On and from the Deemed Date of Allotment, the Issuer shall create a charge over the Hypothecated Assets to be created in terms of the Deed of Hypothecation. The Security Cover to be maintained by the Issuer shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate principal amount outstanding of the Debentures ("Security Cover") with a security cover of at least 1 (One) times comprising of the principal amounts under the Hypothecated Assets maintained over the principal amount outstanding under the Debentures. It is clarified that the Security Cover shall be sufficient to cover the principal and the coupon amounts outstanding under the Debentures at all times.</p> <p>(b) The Issuer undertakes:</p> <p>(i) to maintain the value of Security Cover at all times till the obligations under the Issue are discharged;</p> <p>(ii) to create the charge over the Hypothecated Assets by executing a duly stamped Deed of hypothecation ("Deed of Hypothecation") on or prior to the Deemed Date of Allotment and filing the relevant form immediately and no later than 7 (Seven) calendar days from the</p>



	<p>date of execution of the Deed of Hypothecation.;</p> <p>(iii) Commencing from the Deemed Date of Allotment till the Maturity Date, to provide a list, on a monthly basis, of specific loan receivables / identified book debt to the Debenture Trustee and Debenture Holders over which charge is created and subsisting by way of hypothecation in favour of the Debenture Trustee (for the benefit of the Debenture Holders) and sufficient to maintain the Security Cover ("Monthly Hypothecated Asset Report").</p> <p>(iv) Any substitution, addition and/or replacement of the Hypothecated Assets shall be made under the terms of the Deed of Hypothecation.</p>
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