

Date: July 20, 2017

To

M/s. Helios Strategic Systems Limited
'Lakshmi Bhavan' IV Floor
No.609, Mount Road
Chennai – 600 006

Dear Sir,

Sub: Term Sheet for issue of Compulsory convertible debentures (CCD)

We are pleased to offer the following credit facilities and the terms and conditions are given below.

Borrower	: Helios Strategic Systems Ltd. (Wholly owned subsidiary of Indo National Ltd. (INL))
Lender	: Indo National Limited (INL)
Facility	: Compulsory convertible debentures
Facility amount (issue size)	: Rs. 5.00 Crores
Purpose	: To invest in shares
Availability period	: 5 Years
Final maturity	: At the end of 5 Years
Repayment	: Convertible at the end of 5 years
Interest	: 8% p.a. payable at the end of 5 years
Security	: Unsecured

Please confirm and accept the above terms by signing this term sheet.

Yours faithfully,

For Indo National Limited

For Helios Strategic Systems Ltd.


Authorised Signatory
Authorised Signatory