



GVR INFRA PROJECTS LTD

CIN : U45200TN2001PLC088377

Registered & Corporate Office :
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Web : www.gvrinfra.com

Date: 03.04.2017

To,

The Managing Director
National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel
Mumbai - 400 013.

Dear Sir,


Sub: Optionally Convertible Debentures (OCDs) – terms and conditions thereof.

With reference to the subject cited above, we would like to inform that we have made Private Placement of 3,38,31,76,884 Secured Redeemable Optionally Convertible Debentures (OCDs) of face value of Re. 1 each, aggregating Rs. 3,38,31,76,884.

Further, we would like to inform you that the said OCDs have been issued pursuant to a Scheme approved by Joint Lenders Forum of the Lenders (JLF) on 28th September, 2016 (Reference Date) and approved by Overseeing Committee (OC) of the Lenders on 16th March, 2017 ("S4A Scheme"), whereunder a part of debt, i.e., part B debt, is converted into equity shares and OCDs and allotted to the Lenders. Hence, there is no separate Term Sheet as such. The sheet containing basic terms and conditions in connection with the issue / allotment of OCDs is attached herewith for your easy reference.

Trust the aforesaid serves your purpose.

For GVR Infra Projects Limited


Kanhaiyalal Chandak
Joint Managing Director



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Term Sheet

Private Placement of 3,38,31,76,884 Secured Redeemable Optionally Convertible Debentures (OCDs) of face value of Re. 1 each, for cash, aggregating Rs. 3,38,31,76,884,.

Issuer	GVR Infra Projects Limited
Nature of Debentures	Optionally Convertible Debentures
Series	Series II
Number of Debentures	3,38,31,76,884
Face Value	Re. 1/-
Issue Price	Re. 1/-
Issue Size	3,38,31,76,884
Tenor	10 Year
Coupon Rate	0.1% P.a payable annually
Internal Rate of Return (IRR)	IRR of 10% p.a. compounded annually
Type of Interest	Fixed
Interest on Application Money	NA
Put / Call Option	NA
Redemption Date	Five equal annual instalments starting from March 31, 2022.
Issuance Mode	Dematerialised mode
Trading Mode	Dematerialised only (unlisted)
Depository/(ies)	NSDL & CDSL
Security	Pari- Passu Charge will be extended on the securities provided
Issue Open on	24.03.2017
Issue Closes on	26.03.2017
Date of Allotment	27.03.2017

Date: 03.04.2017

Place: Chennai

For GVR Infra Projects Limited


Kanhaiyalal Chandak
Joint Managing Director