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June 12, 2017

Skyscape Developers Private Limited
C/o Shapoorji Pallonji and Company Limited
SP Centre, Minoo Desai Marg,
Colaba, Mumbai- 400 005

Kind Attn: Ms.Sunita Khanna, Chief Financial Officer

Dear Madam,

Sub: Proposed issue of Unsecured, Redeemable, Non-Convertible Debentures of Skyscape Developers Private Limited ("SDPL"), backed by DSRA Guarantee from Shapoorji Pallonji and Company Private Limited for an amount aggregating to Rs. 400 crores.

Ref: Term Sheet dated December 20, 2016


With reference to the captioned subject, we are pleased to provide the Addendum to the term sheet mentioned above in reference to the issuance of Series B NCDs amounting to Rs. 150 Crore.

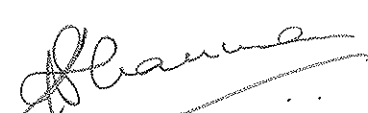
Addendum to Term Sheet

Pay in Date for Series B NCDs	19th June, 2017
Maturity Date for Series B NCDs	10th April, 2020

Thanking you,

Yours faithfully,


VIKAS SHINDE
SENIOR VICE PRESIDENT, Debt Capital Markets
Axis Bank Limited


Authorised Signatory
Accepted & Signed for
Skyscape Developers Pvt. Ltd.

