

HERITAGE MAX REALTECH PRIVATE LIMITED


Regd. Office : K-1 Green Park Main, New Delhi-110016

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TERMS OF ISSUE OF NON-CONVERTIBLE DEBENTURES (NCDs) – ‘SERIES I’

S.No.	Particulars	Terms
1	Issue Size	Rs. 7,29,30,000/- (Rupees Seven Crore Twenty Nine Lacs Thirty Thousand only)
2.	Face value (in INR)	100 per NCD
3.	Tenor	120 months, except in case of Early Redemption Event
4.	Early Redemption Events	The following are the events under which NCDs may be redeemed prior to the Tenor, subject to Applicable Law <ul style="list-style-type: none">• Exercise of the call option by the issuer as per point 9 of the SHA.• Events as per Clause 3.5 of the SHA
5.	Interest	20% p.a.
6.	Interest period	Interest will be accrued on a quarterly basis. Cumulative accrued interest to be paid on the basis of available cash flows on a pro rata basis with the OCDs
7.	Security	Unsecured debentures
8.	Tax on Interest	TDS at applicable rates - not grossed up
9.	Call option	Issuer to have a call option to redeem the NCDs anytime after expiry of 36 (thirty six) months from the date of issue, exercise of which option shall always be done on a Pro Rata basis with the OCDs.
10.	Equity conversion	Non-Convertible
11.	Transfer	Freely Transferable
12.	Listing	Unlisted
13.	Redemption value	Redemption at Face Value
14.	Rating	Unrated
15.	Debenture Trustee	IDBI Trusteeship Services Ltd
16.	Registrar & Transfer Agent	MAS Services Ltd.
17.	Record Date	Means the date falling 15 (fifteen) Business Days prior to the payment in respect to the NCDs, in regard to coupon, redemption or otherwise.

Certified to be true,
For **Heritage Max Realtech Pvt. Ltd.**
For Heritage Max Realtech Pvt. Ltd.


Managing Director
(Lalit Jain)
Managing Director

Date : 21/03/2018