

SUMMARY TERM SHEET

Issuer	Bajaj Hindusthan Sugar Limited																		
Issue Size	Rs.3772 crore																		
Objects of the Issue	Restructuring of Loan																		
Instrument	Unlisted, Unrated, Reddemable, Optionally Convertible Debentures Series 1/2017-18																		
Nature and status of Bonds	Unsecured																		
Issuance Mode	Private Placement																		
Convertibility	Optionally Convertible																		
Trading Mode	Unlisted																		
Credit Rating	N.A.																		
Face Value	Rs.100/-																		
Premium/ Discount on Issue	None																		
Issue Price	Rs.100/-																		
Premium/ Discount on redemption	None																		
Maturity	20 Years; re-issuance of OCD's at the end of 10 years																		
Redemption/ Maturity Date	Final Redemption date March 31, 2037																		
Lock-in-Period	N.A.																		
Minimum Application	One																		
Put Option	N.A.																		
Call Option	N.A.																		
Call Option Price	N.A.																		
Call Notification Time	N.A.																		
Coupon Rate	Year 1 & 2 - 0.01%* p.a. Year 3 & 4 - 1.00%* p.a. Year 5 onwards - 2.50%* p.a. * payable annually on the last date of every financial year																		
Step Up/ Step Down Coupon Rate	N.A.																		
Coupon Payment Frequency	Payable annually on the last date of every financial year																		
Coupon / Interest Payment Date	<table border="1"> <tr><td>2018</td><td>0.01%</td></tr> <tr><td>2019</td><td>0.01%</td></tr> <tr><td>2020</td><td>1.00%</td></tr> <tr><td>2021</td><td>1.00%</td></tr> <tr><td>2022</td><td>2.50%</td></tr> <tr><td>2023</td><td>2.50%</td></tr> <tr><td>2024</td><td>2.50%</td></tr> <tr><td>2025</td><td>2.50%</td></tr> <tr><td>2026</td><td>2.50%</td></tr> </table>	2018	0.01%	2019	0.01%	2020	1.00%	2021	1.00%	2022	2.50%	2023	2.50%	2024	2.50%	2025	2.50%	2026	2.50%
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	2031	2.50%	
	2032	2.50%	
	2033	2.50%	
	2034	2.50%	
	2035	2.50%	
	2036	2.50%	
	2037	2.50%	
Coupon Type	Compounding		
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	N.A.		
Default Interest Rate	N.A.		
Day Count Basis	Actual/365*		
Interest on Application Money	N.A.		
Listing	N.A.		
Trustees	SBICAP Trustee Company Limited		
Depository	National Securities Depository Limited		
Registrars	Link Intime India Private Limited		
Settlement	N.A.		
Business Day Convention	Business Day" means a day (other than a Saturday, Sunday and any day which is a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881(26 of 1881)) or a Bank holiday) on which banks are open for general business in Mumbai		
Record Date	07 days before the due date		
Payment Mode	Conversion of Loan		
Eligible Investors	Joint Lenders Forum Lenders (JLF Lenders)		
Non-Eligible classes of Investors	N.A.		
Transaction Documents	<ul style="list-style-type: none"> • Security documents • Personal Guarantee of Guarantors • Corporate Guarantee of Guarantors • Letter appointing Trustees to the debentureholders; • Debenture Trusteeship Agreement; • Debenture Trust Deed; • Tripartite Agreement between the Issuer; Registrar and NSDL for issue of debentures in dematerialized form; • Letter appointing Registrar and MoU entered into between the Issuer and the Registrar; 		

	Any other as per the requirement of the Debenture Trustee for the issuance of the OCDs
Conditions precedent to subscription of Bonds	Annexure – 1
Conditions subsequent to subscription of Bonds	Annexure – 2
Cross Default	Annexure – 3
Role and Responsibilities of Trustees	As per SEBI (Debenture Trustee) Regulations, 1993 and the debenture trust deed to be executed between the Issuer and the Trustee.
Governing Law and Jurisdiction	The validity, interpretation, implementation and resolution of disputes arising out of or in connection with this Information Memorandum shall be governed by the laws of India. Disputes and any legal action or proceedings arising out of the Debenture Documents may be brought in the competent court or tribunal in Delhi and shall be subject to the jurisdiction of the competent court or tribunal in Mumbai/Delhi.
Additional Covenants	N.A.
Applicable RBI Guidelines	RBI's Scheme for Sustainable Structuring of Stressed Assets dated June 13, 2016
Prohibition on Purchase/ Funding of Bonds	N.A.
Issue Opening Date	N.A.
Issue Closing Date	N.A.
Pay In Dates	N.A.
Deemed Date of Allotment	15/12/2017

