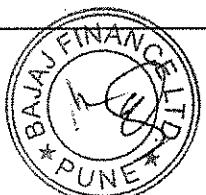
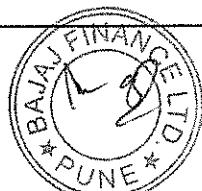


Further issuance of Bajaj Finance Limited Secured Redeemable Non-Convertible Debentures (NCD)
Summary Term Sheet- Issue Series-223 (ISIN INE296A07QC5)

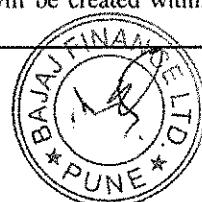
Security Name (Further issuance)	Bajaj Finance Limited SR-223 7.2525 NCD 10NV20 FVRS10LAC (INE296A07QC5)
Issuer	Bajaj Finance Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Date of Allotment	15 September 2017
Tenor (Residual)	1152 days
Coupon Rate	7.2525% p.a.
Maturity	10 November 2020
Eligible Investors	<ul style="list-style-type: none"> • Companies and Bodies Corporate including Public Sector Undertakings; • Commercial Bank, • Regional Rural Banks, • Financial Institutions, • Insurance Companies, • Non-banking finance companies and Residuary NBFCs • Mutual funds • Foreign institutional investors • Foreign portfolio investors as permitted under the SEBI (Foreign Portfolio Investors) Regulations, 2014 • Venture Capital Funds • National Investment Funds • Provident Funds, Gratuity, Superannuation and Pension Funds, subject to their Investment guidelines • Any other investor authorized to invest in these Debentures
Listing	The Bond is already listed on BSE. Necessary arrangements will be made to give effect to the further issuance
Rating of Instrument	"CRISIL AAA/Stable" by Crisil Limited. This rating indicates [highest degree of safety regarding timely payment of financial obligations].
Past issue history (Issue series 223)	₹ 505 Crores issued on 4 th September 2017
Issue size under current issue (Further issuance)	₹ 500 Crores with a green shoe option to retain oversubscription up to ₹2000 Crores
Option to retain oversubscription under current issue (Further issuance)	₹ 2000 Crores
Objects of the Issue including reason to retain green shoe option, if any	Objects of this issue including green shoe option, if any, is to augment the long term resources of the Company. The funds raised through this issue will be utilized for general business purpose of the Company including various financing activities, to repay our existing loans, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.
Details of the utilization of the Proceeds	The funds will be utilized for the objects of the issue.
Step Up/ Step Down Coupon Rate	N.A.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.,)	N.A.
Day Count Basis	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.



CASH FLOWS		
1st Coupon Date	Date*	10 November 2017
	No of Days	67
	Amount (₹) Per NCD	13,313/-
2nd Coupon Date	Date*	10 November 2018
	No of Days	365
	Amount (₹) Per NCD	72,525/-
3rd Coupon Date	Date*	10 November 2019
	No of Days	365
	Amount (₹) Per NCD	72,525/-
4th Coupon Date	Date*	10 November 2020
	No of Days	366
	Amount (₹) Per NCD	72,525/-
Principal/ Redemption Amount	Date*	10 November 2020
	No of Days	1152
	Amount (₹) Per NCD	10,00,000/-
Redemption Date	10 November 2020	
Redemption Premium/Discount	N.A.	
Coupon Payment Frequency	First Coupon on 10 Nov 17 and Annually thereafter	
Coupon Type	Fixed	
* Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD/DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no. CIR/MD/DF-1/122/2016 dated 11 November 2016.		
Interest on Application Money	N.A.	
Default Interest Rate	2% p.a. over the coupon rate will be payable by the Company for the defaulting period	
Issue Price	Clean Price: ₹ 99.9930 per ₹ 100 and accrued interest of ₹ 0.2186 per ₹ 100 till pay in date (Accrued interest calculated for 11 days i.e. from 4 September 2017 to 14 September 2017)	
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount	Discount of ₹ 0.0070 per ₹ 100, effective yield - 7.2600%	
Put Option Date	Not Applicable	
Put Option Price	Not Applicable	



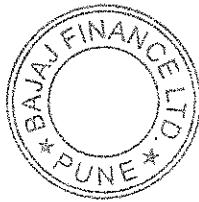
Call Option Date	Not Applicable
Call Option Price	Not Applicable
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable
Face Value	₹10 Lakh per NCD
Minimum Application	10 Debentures of face value ₹10 Lakh each i.e. ₹1 Crore and in multiples of one debenture (₹10 Lakh each) thereafter.
Issue Timing for further issuance	
1. Issue Opening Date	15 September 2017
2. Issue Closing Date	15 September 2017
3. Pay-in- Date	15 September 2017
4. Deemed Date of Allotment	15 September 2017
Issuance mode of the Instrument	Demat mode
Trading mode of the Instrument	Demat mode
Settlement mode of the Instrument	RTGS / NEFT
Depository	NSDL and CDSL
Business Day Convention	<p>As per SEBI circular no. CIR/IMD/DF/18/2013 dated 29 October 2013 read with SEBI circular no. CIR/MD/DF-I/122/2016 dated 11 November 2016 –</p> <ul style="list-style-type: none"> a) If any interest payment falls due on a holiday, such interest (as calculated up to the day preceding the original date of payment) will be paid on the next working day. Date of subsequent interest payment(s) shall remain unchanged. b) If payment of redemption proceeds (i.e. principal amount along with last interest payment) falls due on a holiday, such redemption proceeds will be paid on the preceding working day. The amount of interest in such case will be calculated upto the date preceding the actual date of payment of redemption proceeds.
Record Date	15 Calendar days before payment date
Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures to be issued under this information memorandum, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables. The security will be created within the prescribed time limit.



Transaction Documents	Refer to Information Memorandum – Issue Series 223 dated 1 September 2017
Conditions Precedent to Disbursement	Nil
Conditions Subsequent to Disbursement	Nil
Events of Default	Refer to Information Memorandum – Issue Series 223 dated 1 September 2017
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	To oversee and monitor the overall transaction for and on behalf of the Debenture Holders.
Governing Law and Jurisdiction	The Debentures will be governed by and shall be construed in accordance with the existing Indian laws. Any dispute between the Company and the Debenture holder will be subject to the jurisdiction at Pune.
Covenants	Refer to Information Memorandum – Issue Series 223 dated 1 September 2017

Place: Pune

Date : 14 September 2017



For Bajaj Finance Limited

M M Muralidharan
Executive Vice President, Treasury


Anant Damle
Company Secretary