

Uttam Value Steels Limited

Registered Office: Office No. 706 to 710, Balarama Building, Bandra Kurla Complex Road, E Block, BKC, Bandra East, Mumbai 400051
Tel.: +91-22-69103600 / +91-22-41557000
CIN No.: L27100MH1970PLC014621



Terms of Series C Unlisted Secured Redeemable Non-Convertible Debentures to be issued by Uttam Value Steels Limited in pursuance of NCLT order dated May 6, 2020, approving Resolution Plan in connection with CIRP of the Company

Sr	Particulars	Particulars	
1	Security	Unlisted Secured Redeemable Non-Convertible Debentures	
2	Series	Series C	
3	No of NCDs	22963 (Twenty Two Thousand Nine Hundred Sixty Three)	
4	Nominal Value per NCD	Rs. 10,000 (Rupees ten thousand)	
5	Issue Size	Rs. 22,96,30,000 (Rupees Twenty Two Crores Ninety Six Lakh Thirty Thousand Only)	
6	Coupon and Interest payment date	10% P.A payable Quarterly on September 30, December 31, March 31 and June 30, respectively. First interest payment shall commence from the end of the third quarter i.e. 30 th September, 2021	
7	Security	A first pari passu charge on all present and future moveable fixed assets and immoveable properties including but not limited to plant and machinery, machinery spares, tools and accessories and other such assets of the Company	
8	Repayment	Principal repayment shall commence from 3 rd quarter and will be done in tranches quarterly on September 30, December 31, March 31 and June 30, respectively as per schedule mentioned herein:	
		Quarter	Amount per Quarter (Rs in Crs) Approx.
		30.09.2021	2,87,03,750/-
		31.12.2021	2,87,03,750/-
		31.03.2022	2,87,03,750/-
		30.06.2022	2,87,03,750/-
		30.09.2022	2,87,03,750/-
		31.12.2022	2,87,03,750/-
		31.03.2023	2,87,03,750/-
		30.06.2023	2,87,03,750/-
9	Maturity / Redemption Date	8 equal quarterly installments with maturity period of 2 years.	
10	Other terms	N.A.	