Leading Through Innovation

Term Sheet

S. No.	Heads of Term	Terms
1	Issuer	**ACME SOLAR ENERGY PRIVATE LIMITED** ("ASEPL")
2	Total No. of CCD's	35,14,500
3	Face Value	INR 1,000
4	Premium	Nil
5	Nature	Compulsory Convertible Debentures – Unsecured. Coupon Rate/Interest Rate :14.5% per annum shall be payable annually at the end of financial year
6	Tenure	Each CCD shall be convertible into Equity Shares at the option of the CCD holders, at the fair value as may be determined as on the date of conversion, and the Company shall convert the CCDs into equity shares within 10 (ten) days of exercise of the voluntary conversion option by the CCD holders. Notwithstanding the foregoing, each outstanding CCD shall stand automatically converted into equity shares immediately on the expiry of 30 (thirty) years from the date of its issuance.
7	Conversion Mechanism/The Conversion of CCD's into Equity Shares	(a) Each CCD shall be convertible into Equity Shares at the option of the CCD holders, at the fair value as may be determined as on the date of conversion, and the Company shall convert the CCDs into equity shares within 10 (ten) days of exercise of the voluntary conversion option by the CCD holders. (b) Notwithstanding the foregoing, each outstanding CCD shall stand automatically converted into equity shares immediately on the expiry of 30 (thirty) years from the date of its issuance. (c) Notwithstanding anything stated above, in case of conversion, the Equity Shares issued to the CCD's holders on such conversion, would rank pari-passu in all respect with the existing Equity Shares of the Company.

for **ACME Solar Energy Private Limited**

ARUN CHOPRA Digitally signed by ARUN CHOPRA Date: 2022.06.08 14:16:34 +05'30'

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