



## **TERMS OF COMPULSORILY CONVERTIBLE DEBENTURES ATRIA POWER**

### **1. Face Value**

Each Compulsorily Convertible Debenture ("CCD") of Atria Solar Power (Chamarajanagar) Private Limited ("Company") shall have a face value of INR 100/- (Rupees One Hundred only).

### **2. Tenure/ Date of Conversion**

The CCDs will compulsorily convert to Equity Shares on 28.03.2027 or before that on the terms set out below.

### **3. Conversion**

The CCD shall be compulsorily convertible into fully paid up equity shares of the Company in the following proportion:

*One Compulsory Convertible Debenture of Rs 100/- each shall be converted into One Equity Shares of Rs 100/- each.*

The CCD shall be convertible into equity shares, at the option of the CCD holders, at any time on or before the 10 years (Ten) anniversary from the date of issue and allotment of such CCD.

On conversion of CCD into equity shares, such equity shares shall rank *pari passu* with the existing equity shares of the Company.

The issue of CCD and conversion of the CCD shall be subject to the provisions of the Companies Act, 2013 and rules made thereunder.

### **4. Transferability**

Each CCD shall be freely transferrable, subject to the Articles of Association of the Company.

### **5. Voting**

Until conversion of CCD into equity shares, the CCD shall not confer on the holders thereof, the right to receive notice of, or to attend and vote at a shareholders/ general meeting of the Company.

### **6. Change in Terms**

Subject to the provisions of the Companies Act, 2013 and any other law for the time being in force, the Company and the holder of CCDs, can change the aforesaid terms of CCD by mutual consent.

for Atria Solar Power (Chamarajanagar) Pvt. Ltd.  
  
Director

## **ATRIA SOLAR POWER (CHAMARAJANAGAR) PRIVATE LIMITED**

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