

**PART B  
ISSUE DETAILS**

THIS SECTION SETS FORTH THE SPECIFIC DETAILS APPLICABLE TO THE ISSUE

Security Name	Secured, Redeemable, Non-Convertible Bonds Series "J"-FY 2017-18	
Issuer	L&T Infra Debt Fund Limited	
Type of Instrument	Issue of Secured, Redeemable, Non-Convertible Bonds (Bonds)	
Nature of instrument	Secured	
Seniority	Senior	
Mode of Issue	Private Placement	
Eligible Investors	For details, kindly refer Disclosures clause pertaining to "Who Can Apply" in the Offer Document	
Listing	<p>The Bonds to be issued under the Offer Document will be applied to get listed on the WDM segment of BSE within 15 days of the Deemed Date of Allotment.</p> <p>In case of delay in application for listing of the debt securities beyond 15 days, the Issuer will pay penal interest of at least 1% p.a. over the Coupon Rate from the expiry of 30 days from the Deemed Date of Allotment till the listing of such debt securities.</p>	
Rating	"CRISIL AAA" by CRISIL & "ICRA AAA" by ICRA	
Issue Size	150 Crores	
Option to retain oversubscription	NA	
Objects of the Issue	Long term augmentation of funds.	
Details of the utilization of the proceeds	The proceeds of the issue would be utilized for refinancing eligible assets and general business purposes of the Issuer in compliance with regulatory guidelines.	
Coupon Rate	Option I - 8.0000% Annualized Coupon Option II - 8.0700% Annualized Coupon	
Step Up/Step Down Coupon Rate	Not Applicable	
Coupon Payment Frequency	Annually & On Maturity	
Coupon Payment Dates	<b>Option I</b> Saturday, June 16, 2018 Sunday, June 16, 2019 Tuesday, June 16, 2020 Wednesday, June 16, 2021 Thursday, June 16, 2022	<b>Option II</b> Saturday, June 16, 2018 Sunday, June 16, 2019 Tuesday, June 16, 2020 Wednesday, June 16, 2021 Thursday, June 16, 2022 Friday, June 16, 2023 Friday, June 14, 2024
Coupon Type	Fixed	
Coupon Reset Date	Not Applicable	
Early Redemption/ repayment of Bonds	Not Applicable	
Spread Reset Dates	Not Applicable	
Spread Reset Notice Dates	Not Applicable	
Day Count basis	Actual/Actual	

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Interest on Application Money	Not Applicable
Default Interest Rate	On occurrence of any Event of Default including default in payment of interest and/or principal redemption on the due dates and/or creation of security, additional interest of 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Tenor	Option I - 1,826 Days Option II - 2,555 Days
Redemption Date	Option I - Thursday, June 16, 2022 Option II - Friday, June 14, 2024
Redemption Amount	At Par
Redemption Premium/Discount	Not Applicable
Issue Price	At Face Value, i.e., Rs. 25,00,000 (Rupees Twenty Five Lakh Only)
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Put Option Date	Not Applicable
Put Option Price	Not Applicable
Call Option Date	Not Applicable
Call Option Price	Not Applicable
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable
Face Value of each Bonds	Rs. 25,00,000 (Rupees Twenty Five Lakh Only)
Minimum Subscription	Rs. 1,00,00,000 (Rupees One Crore - 4 Bonds) each and in multiple of Rs. 25,00,000 (Rupees twenty five lakh-1 Bond) thereafter
Minimum amount of bid size	Rs. 1 Crore
Price Method of Allotment	Uniform Pricing
Issue Opening Date	Friday, June 16, 2017
Issue Closing Date	Friday, June 16, 2017
Pay-in Date:	Friday, June 16, 2017
Issue Date/ Deemed Date of Allotment:	Friday, June 16, 2017
Issuance mode of instrument	In Dematerialized Mode
Trading mode of the instrument	In Dematerialized Mode
Settlement mode of the Instrument	Payment will be made by way of direct credit through Electronic Clearing Service (ECS), Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT)
Depository	NSDL & CDSL
Business Day Convention	Should any of the dates defined above or elsewhere in the Offer Document, excepting the Deemed Date of Allotment and the Redemption Date, fall on a Saturday, Sunday or a Public Holiday in Mumbai, the next business day shall be considered as the effective date. In case the Redemption Date falls on a Saturday, Sunday or a Public Holiday in Mumbai, the previous business day shall be considered as the Redemption Date and the Deemed Date of Allotment.

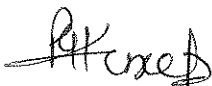
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Record Date	15 days prior to each Coupon Payment/ Redemption Date/ put option date/ call option date and/ or the redemption date.
Security	<p>Secured by-</p> <p>(a) An exclusive and first ranking charge over identified fixed deposits of the Issuer and an exclusive and first ranking floating charge on identified receivables, as and when originated, to the extent that the principal amount of such receivables is equivalent to the principal amount outstanding under the Bonds. The Issuer shall be entitled to substitute the identified fixed deposits charged in favour of the Bond Trustee with such other originated receivables of the Issuer that it may deem appropriate from time to time, subject to the condition that the principal amount of such receivables shall always be at least equal to the principal amount outstanding including accrued interest under the Bonds. The Issuer shall notify the Bond Trustee from time to time of the details and aggregate amounts of such specific receivables, as and when originated, by the Issuer. Consequently, the Bond Trustee shall release such fixed deposits, the principal amounts of which, aggregates the principal amount of additional specific receivables, charged in favour of the Bond Trustee. The floating charge created over the specific receivables shall be converted into a fixed charge upon notice from the Bond Trustee following an Event of Default, which has not been cured;</p> <p>(b) first paripassu charge leasehold rights (as created/renewed in favour of the Issue under the registered lease deed dated February 12, 2014 executed between the Issuer and L&amp;T Vrindavan Properties Limited) as detailed below:</p> <p>Leasehold rights on 502 sq.ft. premises on 6th Floor, "A" Wing, in the building known as known as KGN Towers situated on 62, EthirajSalai, (Commander-in-Chief Road) Egmore, Chennai 600 105 bearing Old R.S. No. 1632/20 and bounded on the:</p> <p>North By: Commander in Chief Road  East By: Property owned by Sundermurthy Trust  South By: R.S. No. 1632/13 being property belonging to Delhi properties &amp; Building society Limited  West By: Property bearing Survey No: 32</p>



	Situated within Sub Registration District of Periamet, Chennai, Tamil Nadu
Security Cover	1.0 times the aggregate of sums outstanding on the Bonds; provided that such security cover shall be calculated only in relation to the security mentioned at (a) hereinabove and the mortgage security referred to as (b) above shall be excluded for this purpose.
Transaction Documents	a. Bond Trustee Agreement; b. Bond Trust cum Deed of Hypothecation; c. Simple Mortgage Deed; and d. Any other document designated as the Transaction Document by the Bond Trustee.
Conditions Precedent to Disbursement	Not Applicable
Conditions Subsequent to Disbursement	Not Applicable
Event of Default	As defined in Bond Trust cum Deed of Hypothecation
Provisions related to Cross Default Clause	Not Applicable
Bond Trustee	Catalyst Trusteeship Ltd.
Inconsistency/repugnance	In the event of any inconsistency between this Offer Document and the Bond Trust cum Deed of Hypothecation, the provisions of the Offer Document shall prevail.
Roles and Responsibilities of Bond Trustee	As prescribed under the Transaction Documents.
Governing Laws and Jurisdiction	The Bonds shall be governed by and will be construed in accordance with the Indian law. The Issuer, the Bonds and Issuer's obligations under the Bonds shall, at all times, be subject to the directions of the RBI and the SEBI. The courts in Chennai shall have non-exclusive jurisdiction with respect to matters relating to the Bonds.

**For L&T Infra Debt Fund Limited**



**Authorized Signatory**

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**Disclosure of cash flows: (By way of illustration)**

The below mentioned cash flow for the payment of principal and interest amount is calculated on the face value of one Bond. Any change in the below mentioned data due to unforeseeable circumstances in the future during the tenure of the Bonds would be intimated to Stock Exchange and the Bond Trustees before effecting the change.

**Option I**

Coupon Payments				
Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
Coupon	Saturday, June 16, 2018	365	Monday, June 18, 2018	200,000
Coupon	Sunday, June 16, 2019	365	Monday, June 17, 2019	200,000
Coupon	Tuesday, June 16, 2020	366	Tuesday, June 16, 2020	200,000
Coupon	Wednesday, June 16, 2021	365	Wednesday, June 16, 2021	200,000
Coupon	Thursday, June 16, 2022	365	Thursday, June 16, 2022	200,000
<b>Total Coupon Payments (A)</b>				<b>1,000,000</b>
Principal Payment (B)				
Cash Flows	Date	No. of Days from Issue Date	Principal Payout Date*	Amount (in Rupees)
Principal	Thursday, June 16, 2022	1,826	Thursday, June 16, 2022	2,500,000
<b>Total Payments (Principal + Coupon) (A+B)</b>				<b>3,500,000</b>

**Option II**

Coupon Payments				
Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
Coupon	Saturday, June 16, 2018	365	Monday, June 18, 2018	201,750
Coupon	Sunday, June 16, 2019	365	Monday, June 17, 2019	201,750
Coupon	Tuesday, June 16, 2020	366	Tuesday, June 16, 2020	201,750
Coupon	Wednesday, June 16, 2021	365	Wednesday, June 16, 2021	201,750
Coupon	Thursday, June 16, 2022	365	Thursday, June 16, 2022	201,750
Coupon	Friday, June 16, 2023	365	Friday, June 16, 2023	201,750
Coupon	Friday, June 14, 2024	364	Friday, June 14, 2024	200,648
<b>Total Coupon Payments (A)</b>				<b>1,411,148</b>
Principal Payment (B)				
Cash Flows	Date	No. of Days from Issue Date	Principal Payout Date*	Amount (in Rupees)
Principal	Friday, June 14, 2024	2,555	Friday, June 14, 2024	2,500,000
<b>Total Payments (Principal + Coupon) (A+B)</b>				<b>3,911,148</b>

**The above table is in accordance with the SEBI circular under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended from time to time.**

*Full*

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