

Facility	:	FCL converted into rupee term loan (RTL)		
Limit	:	Rs.7.47 crores (Rupees Seven Crore forty seven lakh only)		
security	:	As mentioned below		
Interest	:	One Year MCLR +2.25%= 11.00%. p.a with yearly reset of MCLR.		
Repayment	:	Door-to-Door tenor of 12 years. Repayment in 48 structured quarterly instalments commencing from June 30, 2018 ending on March 31, 2030.		
		Financial Year	Percentage of Repayment	No. of Instalments
		2019	2.00%	4
		2020	5.00%	4
		2021	9.00%	4
		2022	9.00%	4
		2023	9.00%	4
		2024	9.00%	4
		2025	9.00%	4
		2026	5.00%	4
		2027	5.00%	4
		2028	5.00%	4
		2029	16.50%	4
		2030	16.50%	4
		Total	100.00%	48
Security	:	As detailed below.		
Other condition(facility specific)	:	First paripassu charge on immovable property admeasuring 7 Acres 35 Guntas situated at Chowdarguda village, Nakhoda Grampanchayat, Shamshabad Mandal, Ranga Reddy District, in the state of Telangana owned by Shri S. Anand Reddy available as additional security for the FCL to be extended to RTL.		

<b>Facility</b>	<b>SEFASU LOAN</b> (would continue as per existing terms and conditions of sanction without any change)
<b>Limit</b>	Rs.0.43 crore (Rupees Forty three lakhs only)
<b>Rate of Interest</b>	One Year MCLR+2.60 %= 11.35% p.a.
<b>Repayment</b>	Repayable in 12 equal quarterly instalments commencing from April 1 <sup>st</sup> , 2016.
<b>Security</b>	As detailed below

<b>Facility</b>	<b>OCD - I</b>	<b>OCD - II</b>
<b>Limit</b>	Our Bank – Rs.3.98 cr (Rs. Three crore ninety eight lakh only) (Total Consortium – 46.99)	Our Bank – Rs.1.49 crore (Rs. One crore forty nine lakh only) (Total consortium -16.98)
<b>Instrument</b>	Optionally Convertible Debentures (OCDs)	
<b>Issue Date</b>	Date of issue of OCDs to Holders	
<b>Conversion Price</b>	Rs.10 per debenture	
<b>No. of OCDs</b>	<b>39,81,830</b>	<b>14,90,000</b>
<b>Tenure</b>	10 years from Issue Date	
<b>Coupon</b>	Annual coupon @ 1% p.a. payable annually	
<b>Coupon Payment Date</b>	Coupon should be payable on 31st March of each financial year	



Redemption	Upfront redemption of 15.37% and thereafter redemption of balance amount in 36 structured quarterly instalments commencing from 30th June, 2019 to 31st March, 2028 as under;																								
	<table> <tr> <th>Particulars</th><th>Redemption Schedule</th></tr> <tr> <td>FY 19</td><td>15.37%</td></tr> <tr> <td>FY 20</td><td>2.20%</td></tr> <tr> <td>FY 21</td><td>5.00%</td></tr> <tr> <td>FY 22</td><td>6.00%</td></tr> <tr> <td>FY 23</td><td>12.00%</td></tr> <tr> <td>FY 24</td><td>15.00%</td></tr> <tr> <td>FY 25</td><td>18.00%</td></tr> <tr> <td>FY 26</td><td>7.00%</td></tr> <tr> <td>FY 27</td><td>9.00%</td></tr> <tr> <td>FY 28</td><td>10.43%</td></tr> <tr> <td><b>Total</b></td><td><b>100.00%</b></td></tr> </table>	Particulars	Redemption Schedule	FY 19	15.37%	FY 20	2.20%	FY 21	5.00%	FY 22	6.00%	FY 23	12.00%	FY 24	15.00%	FY 25	18.00%	FY 26	7.00%	FY 27	9.00%	FY 28	10.43%	<b>Total</b>	<b>100.00%</b>
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Redemption Premium	15% premium payable each in FY 26, FY 27 & FY 28. Redemption premium amount should be paid along with principal installment payment as per the redemption schedule with yield of 5.98%.																								
Early Redemption Options	EBITDA in excess of 120% of projected levels in any year shall be entirely used for pre-redemption of OCDs. OCD-II redemption shall have the priority over OCD-I.																								
Conversion Option	Upon default by the Company in servicing of any of the facilities or redemption of OCDs, the Lenders may convert their outstanding OCDs amount into equity (along with redemption premium till date) as per equity valuation or face value whichever is lower.																								
Condition for Conversion	In case of any event of default of payment debt by the Company																								
Security	Existing security as applicable to Term Loans shall be applicable to OCDs without any change. In the event of conversion of CCD to equity, the existing security would be available for RTL																								

Facility	CCD
Limit	Our Bank – Rs.3.98 crore (Rs Three crore ninety eight lakh only) (Total Consortium – 46.99)
Instrument	Compulsorily Convertible Debentures (CCDs)
Issue Date	Date of issue of CCDs to Holders
Holders	Consortium of Lenders which includes- <ul style="list-style-type: none"> <li>• IDBI Bank</li> <li>• Punjab National Bank</li> <li>• Union Bank of India</li> <li>• Andhra Bank</li> </ul>
Conversion Price	Rs.10 per share
No. of OCDs	<b>39,81,830</b>
Tenure	To be converted into Equity in FY 2028 (on March 31,2028) Lenders will also have an option to convert CCD to equity upon occurrence of default. Conversion of CCD to equity shall be undertaken based on valuation of the equity arrived at that point in time as per RBI guidelines.
Coupon	Annual coupon @ 1% p.a. payable annually
Coupon Payment Date	Coupon should be payable on 31st March of each financial year
Redemption	To be converted into Equity in FY 2028 ( on March 31,2028) Lenders will also have an option to convert CCD to equity upon occurrence of





	default. Conversion of CCD to equity shall be undertaken based on valuation of the equity arrived at that point in time as per RBI guidelines.
Early redemption Options	Nil
Security	Existing security as applicable to Term Loans shall be applicable to CCDs till such time it is converted to Equity. In the event of conversion of CCD to equity by the lenders, the proportionate security shall be available to remaining debt of the consortium lenders including OCD.
Other terms	Standard automatic conversion provisions will apply on the occurrence of an IPO/QIPO or on March 31, 2028. Company to provide upfront deposit before implementation of the package towards the coupon payment for the period FY2023 to FY 2028.

<b>Facility</b>	<b>: OCC ( Renewal )</b>
<b>Limit</b>	<b>: Rs.3.32 crores (Rupees Three Crore Thirty two lakh only)</b>
Purpose	: To procure Raw materials/Stores/ Spares/ Raw sugar
security	: As mentioned below
Margin	: 10% on stocks and other current assets 15% for receivables with cover period up to 90 days.
Tenor	: 12 months
Interest	: 1Y MCLR+125 bps p.a. [current MCLR (Y) is 8.75% p.a. and effective RoI will be 10% p.a.] [Minimum of 10% p.a.] with yearly reset of MCLR.

<b>Facility</b>	<b>: Bank Gurantee (Renewal)</b>
<b>Limit</b>	<b>: Rs.0.57 crores (Rupees Fifty Seven lakh only)</b>
Purpose	: BG – Bid bond/performance/Financial Guarantees to companies
security	: As mentioned below
Cash Margin	: 5% cash margin
Commission	: Commission @ 0.75% p.a. plus taxes payable quarterly upfront.

#### **Security:**

**Security for all Term Loans, WCTL-I, Term Loan under SEFASU 2014, FCTL, WCTL-II ,Soft Loan/CCD/OCD:**

#### **Primary:**

- ✓ Pari-passu first charge by way of mortgage on the free hold land of the company admeasuring 26.04 acres situated at Gangapur and Shreenahalli Village, Mundargi Taluk, Dist. Gadag.
- ✓ Pari-passu first charge by way of mortgage on the lease hold rights on the land admeasuring 102 acres and 1.5 guntas situated at Gangapur and Shreenahalli Village, Mundargi Taluk, Dist. Gadag.
- ✓ Pari passu first charge on all movable assets of the company, both present and future and on the lease hold rights on the plant and machinery, other allied equipments and other movable assets as specified in the lease agreement dated Sep 23,2008.
- ✓ Pari-passu first charge by way of assignment or creation of charge in favour of IDBI Bank (on behalf of consortium) of all rights, titles, interest, benefits, claims and demands in project contracts and insurance policies.

