

DETAILS OF THE ISSUE

Security Name	12.23%% Kogta Financial (India) Limited 2020
Issuer	Kogta Financial (India) Limited
Type of Instrument	Non-Convertible Debentures
Nature of Instrument	Secured Rated Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private placement
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	Debentures will be unlisted
Rating of the Instrument	BBB- by CARE
Issue Size	Rs. 190,350,000 /- (Rupees Nineteen Crore Three Lakh Fifty Thousand only)
Option to retain oversubscription (Amount)	N.A.
Objects of the Issue	To raise Senior Secured debt to the extent up to Rs 190,350,000 /- (Rupees Nineteen Crore Three Lakh Fifty Thousand only)
Details of the utilization of the Proceeds	The issue proceeds will be utilized for providing debt financing for expanding the loan portfolio of the Issuer.
Coupon Rate	12.23% (Twelve Decimal Point Twenty Three Percent) per annum
Step Up/Step Down Coupon Rate	N.A.
Coupon Payment Frequency	Semi-annual
Coupon Type	Fixed Coupon Rate
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	N.A.
Day Count Basis	Actual/ Actual
Interest on Application Money	12.23% per annum
Default Interest Rate	Penalty interest of 2% on the outstanding loan balance
Prepayment	Prepayment requires written approval from MicroVest and is subject to a penalty of 2% applied to the outstanding balance of the loan
Tenor	3 years with the option to extend for an additional 12 months subject to the mutual consent of Borrower and Lender
Redemption Date	April 13, 2020
Redemption Amount	Rs. 50,000/- (Rupees Fifty Thousand Only) per Debenture on the Redemption Dates plus accrued Coupon if any.
Redemption Premium /Discount	N.A.
Issue Price	Rs. 50,000/- (Rupees Fifty Thousand Only) per Debenture
Discount at which security is issued and the effective yield as a result of such discount.	N.A.

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Put option Date	N.A.
Put option Price	N.A.
Call Option Date	N.A.
Call Option Price	N.A.
Put Notification Time	N.A.
Call Notification Time	N.A.
Face Value	Rs. 50,000/- (Rupees Fifty Thousand Only) per Debenture
Issue Timing	
1. Issue Opening Date	April 12, 2017
2. Issue Closing Date	April 13, 2017
3. Pay-in Date	April 13, 2017
4. Deemed Date of Allotment	April 13, 2017
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	RTGS
Depository	NSDL
Business Day Convention	If any coupon payment date falls on a day that is not a working day, the payment shall be made on the immediately succeeding working day. If the redemption date/exercise date/maturity date (also being the last coupon payment date) of the Debentures falls on a day that is not a working day, the redemption proceeds shall be paid on the immediately preceding working day.
Record Date	Shall mean in relation to any date on which any payments are scheduled to be made by the Company to the Debenture Holders, the day falling 15 (fifteen) calendar days prior to such date
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	The value of Hypothecated Assets shall, at all times following the Initial Security Creation Date until the final settlement date be equal to at least 100% (one hundred percent) of the outstanding principal amounts of the Aggregate Face Value (the "Security Cover") and shall be maintained at all times until all amounts owed under the Debentures are repaid by the Company and the obligations of the Company have been irrevocably discharged in full by the Company to the satisfaction of the Debenture Holders (the "Final Settlement Date").
Covenants	Shall be as provided for in the Debenture Trust Deed
Transaction Documents	Shall mean collectively: <ul style="list-style-type: none"> a) Debenture Trustee Agreement; b) Debenture Trust Deed; c) Trustee Appointment Letter; d) Rating Letter; e) Board Resolutions;



KOGTA FINANCIAL (INDIA) LIMITED

CIN - U67120RJ1996PLC011406

206, Ganpati Plaza, M.I Road,

Jaipur-302001, (Raj.) India

Tel.: +91 141 2389025/4059429

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	f) Shareholder Resolutions; g) Issuer's confirmation of allotment of debentures; and h) Any other document related to the Debentures
Governing Law and Jurisdiction	Republic of India

For, Kogta Financial (India) Limited

Varun Kogta
(Authorised signatory)

