

Margdarshak Financial Services Ltd.

118, Dayal Farms, Ganeshpur-Rehmanpur, Chinhat, Deva Road, Lucknow-226019

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CIN No. U65921UP1996PLC019924

SUMMARY TERM SHEET

Issuer	Margdarshak Financial Services Limited
Issue Size	Upto INR 20.00 Crores
Objects of the Issue	Issue proceeds to be utilized for business expansion purpose, On lending to MFI sector
Instrument	Non-Convertible Debenture
Nature and status of Bonds	Rated, Listed, Taxable, Senior, Secured, Redeemable INR denominated Non-convertible debentures
Issuance Mode	Private Placement
Convertibility	Non-Convertible
Trading Mode	Electronic
Credit Rating	Brickwork BBB
Face Value	INR 10,00,000/- (INR Ten Lakh)
Premium/ Discount on Issue	N.A
Issue Price	INR 10,00,000/- (INR Ten Lakh)
Premium/ Discount on redemption	N.A
Maturity	60 Months
Redemption/ Maturity Date	08-Aug-2022
Lock-in-Period	N.A
Minimum Application	N.A
Put Option	Yes – 36 months from deemed date of allotment – 08-Aug-2020

For Margdarshak Financial Services Ltd.

Satoy Poo
Authorised Signatory

Call Option	Yes – 36 months from deemed date of allotment – 08-Aug-2020
Call Option Price	At PAR
Call Notification Time	At PAR
Coupon Rate	13.2524%
Step Up/ Step Down Coupon Rate	N.A
Coupon Payment Frequency	Semi Annual
Coupon / Interest Payment Date	Thursday, February 8, 2018 Wednesday, August 8, 2018 Friday, February 8, 2019 Thursday, August 8, 2019 Monday, February 10, 2020 Monday, August 10, 2020 Monday, February 8, 2021 Monday, August 9, 2021 Tuesday, February 8, 2022 Monday, August 8, 2022 Monday, August 8, 2022
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	N.A
Default Interest Rate	3% per annum
Day Count Basis	Actual / Actual
Interest on Application Money	13.2524%
Listing	Yes
Trustees	IDBI Trusteeship Services Limited
Depository	NSDL
Registrars	Link Intime India Pvt. Ltd.

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Satish Topno
Authorised Signatory

Settlement	RTGS
Business Day Convention	If any Coupon Payment Date falls on a day that is not a Business Day, the payment shall be made on the immediately succeeding Business Day. If the Redemption Date/ Exercise Date/Maturity Date (also being the last Coupon Payment Date) falls on a day that is not a Business Day, the redemption proceeds shall be paid on the immediately preceding Business Day.
Record Date	The date which will be used for determining the Debenture Holders who shall be entitled to receive the amounts due on any Due Date, which shall be the date falling 15 (Fifteen) calendar days prior to any Due Date.
Payment Mode	RTGS
Eligible Investors	<ul style="list-style-type: none"> (i) Mutual Funds (ii) Non-banking financial companies (iii) Alternative Investment Fund (AIF) (iv) Provident Funds and Pension Funds (v) Corporates (vi) Banks (vii) Foreign Institutional Investors (FIIs) (viii) Foreign Portfolio Investors (FPIs) (ix) Qualified Foreign Investors (QFIs) (x) Insurance Companies (xi) Investment holding companies of high net worth individuals Any other person eligible to invest in the Debentures
Non-Eligible classes of Investors	N.A
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation, Debenture Trustee Agreement, Private Placement Offer Letter, Information Memorandum
Conditions precedent to subscription of Bonds	<ul style="list-style-type: none"> 1) Execution of Debenture Trustee Agreement and Debenture Trust Deed and Deed of Hypothecation. 2) Such other undertaking as may be required from the Company.
Conditions subsequent to subscription of Bonds	<ul style="list-style-type: none"> 1. Filing of the relevant documents inter alia private placement offer letter, return of allotment etc. with the ROC within the timelines specified under the rules under the Companies Act, 2013. 2. Completion of the listing of Debentures on BSE within 15 days from the Deemed Date of Allotment. 3. Filing of the relevant form with the ROC for the registration of charge over the Hypothecated Assets within the specified timelines. 4. Execution of any other documents as customary for transaction of a similar nature and size. 5. The Issuer shall also obtain a legal opinion on the enforceability of the Transaction Documents.

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Cross Default	<p>An event of default shall arise if the Issuer:</p> <p>(A) defaults in any payment of Indebtedness beyond the period of grace if any, provided in the instrument or agreement under which such Indebtedness was created; or</p> <p>(B) defaults in the observance or performance of any agreement or condition relating to any Indebtedness the effect of which default or other event or condition is to cause or to permit the holder or holders of such Indebtedness to cause (with the giving of notice or the passage of time or both would permit or cause) any such Indebtedness to become due prior to its stated maturity; or</p> <p>(C) due to any default or an event of default, any Indebtedness of the Issuer is declared to be due and payable, or would permit to be prepaid other than by a regularly scheduled required prepayment, (whether or not such right shall have been waived) prior to the stated maturity thereof.</p> <p>"Indebtedness" means any obligation of the Issuer (whether incurred as principal, independent guarantor or as a surety) for the payment or repayment of borrowed money, whether present or future, actual or contingent.</p>
Roles & Responsibilities of Trustees	N.A
Governing Law and Jurisdiction	The Debentures shall be subject to the exclusive jurisdiction of the competent courts in New Delhi
Additional Covenants	N.A
Applicable RBI Guidelines	N.A
Prohibition on Purchase / Funding of Bonds	N.A
Issue Opening Date	31-Jul-2017
Issue Closing Date	08-Aug-2017
Pay In Dates	31-Jul-2017 to 08-Aug-2017
Deemed Date of Allotment	08-Aug-2017

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Satoy Topno
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