

TERM SHEET

Instrument	Unlisted, Unrated, redeemable, un-secured NCDs
Face Value Per NCD	Rs. 100 (Rupees Hundred only)
Number of NCDs	500,000 (Five Lakhs Only)
Tenor	Compulsorily redeemable on or before 14th January 2035
Coupon	<p>The Instrument shall carry coupon at annual Interest Rate of SBI Base Rate + 500 basis points (payable quarterly)</p> <p>Subject to the Issuer having met all the restricted payment conditions as defined in the senior loan agreements, the coupon shall be paid to the subscriber on a quarterly basis.</p>
Redemption	Subject to the Issuer having met all the restricted payment conditions under the senior loan agreements, the Subscriber shall have the right to seek premature redemption of part /entire Instrument with any accrued but unpaid interest.
End Usage	Repayment of part of senior debt and other Liabilities.

