

TERM SHEET

Instrument	Non-Convertible Debentures
Face Value Per NCD	Rs. 10,00,000 (Rupees Ten Lakh only)
Number of NCDs	4,746 (Four thousand seven hundred and forty-six only)
Tenor	Series I: Compulsorily redeemable on or before 15th November 2027 Series II: Compulsorily redeemable on or before 15th November 2032
Coupon	Financial Benchmarks India Private Limited's ("FBIL") Mumbai Inter-Bank Outright Rate- Overnight Indexed Swap Rate (MIBOR-OIS) for a period of 6 (six) months + Floating rate basis spread + 2.75% (The MIBOR shall be fixed prior to each interest payment period) There shall be a stepdown in the spread to 2.35% subject to achieving historic senior DSCR of 1.4x for 2 consecutive financial years.
Redemption	Series I: Compulsorily redeemable on or before 15th November 2027 Series II: Compulsorily redeemable on or before 15th November 2032
End Usage	Refinancing of part of the existing Financial Indebtedness of the Borrower


