

Broad Term Sheet for Secured NCDs of IL&FS Financial Services Limited (IFIN)
Under 2019 Series IV on Private Placement basis

Issuer	IL&FS Financial Services Ltd (IFIN)
Issue Size	Upto 5,00,000 NCDs of ₹ 1,000 each aggregating upto ₹ 500 million with an option to retain over subscription of upto 5,00,000 NCDs of ₹ 1,000 each aggregating upto ₹ 500 million
Nature of Instrument	Secured Redeemable Non Convertible Debentures (NCDs)
Form of Instrument	Dematerialised form only
Face Value	Rs 1,000/- (Rupees One Thousand only) per Debenture
Minimum Subscription per Investor	10,000 NCDs i.e Rs 10,000,000/- and in multiples of 1,000 NCDs i.e. Rs 10,00,000/- thereafter
Tenor	5 Years
Coupon Rate	9.30% p.a payable annually
Redemption Date	Bullet redemption at par at the end of not exceeding 5 Years from the deemed date of allotment
Credit Rating	IND AAA' by India Ratings & Research Private Limited / CARE AAA by Credit Analysis and Research Ltd
Interest on Application Money	Payable at the coupon rate from the date of credit to IFIN's account till one day prior to the date of allotment, if applicable
Coupon Payment Dates	Annually on 4 th July
Listing	The debentures are proposed to be listed on the WDM Segment of the Bombay Stock Exchange Limited (BSE)
Put / Call option	None
Security	Secured
Issuance and Trading	Only in Dematerialised form
Depository / ies	National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd (CDSL)
Trustees	Centbank Financial Services Ltd
Settlement	Electronic mode of transfer