

SUMMARY TERM SHEET

Issuer	Cholamandalam Investment and Finance Company Limited (CIFCL)
Type of Instrument	Secured, Negotiable, Redeemable, Non-Convertible Debentures
Nature of Instrument	Secured Debentures
Mode of Issue	Private Issue of Series 585 to 587
Eligible investors	Please refer to clause "Who can apply" of the Shelf Disclosure Document dt 08-Jan-2020
Listing	The Series are proposed to be listed on Wholesale Debt Market (WDM) Segment of the National Stock Exchange (NSE) and allotted in terms of the SDD dated 08-Jan-2020. The Issuer Shall forward the Listing Application within 15 days from the Date of Allotment
Rating of the instrument	ICRA AA+ stable from ICRA Ltd
Issue Size	Rs.300 Cr + Green Shoe 300 Cr
Option to retain oversubscription	Rs.300 Cr
Objects of the Issue	Please refer to clause "Objects of the Issue" of the Shelf Disclosure Document
Details of the utilization of the proceeds	Please refer to clause "Details of Utilization of Proceeds" of the Shelf Disclosure Document dated 08-Jan-2020
Reissue/ extention/ addition of Debentures/securities under same ISIN	<p>The company shall have the right to reissue or cancel or extent or addition of debt securities in future under the same ISIN from time to time in accordance with the provisions of the Companies Act 2013 or regulations permitting to do so. Upon such reissue or extension or addition of debt securities the person entitled to the debentures shall have and shall be deemed always to have had, the same rights and priorities as if the debentures had never been redeemed.</p> <p>Where the company has repurchased / redeemed any such NCD's subject to the provisions of the companies act, 2013 and other applicable regulations, the company shall have and shall be deemed always to have the right to keep such NCDs alive for the purpose of reissue or addition of debt securities and in exercising such right, the company shall have and shall be deemed always to have had the power to consolidate/regrouped such NCDs either by reissuing or extending or adding of debt securities undersame ISIN or by issuing other NCDs in their place in either case, at such price and on such terms and conditions (including any variations, dropping of or additions to any</p>

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



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	terms and conditions originally stipulated) as the company deem fit within the SEBI regulations.
Step Up/Step Down Coupon rate	N.A.
Business Day	Any Day of the week, Excluding : i. Sundays ii. Any day which is public holiday for the purpose of section 25 of the negotiable instrument act,1881 (26 of 1881) in Maharashtra iii. Any other day on which banks are closed for customer business in Mumbai, India.
Business Convention	Day Should any of the due date(s), as defined above or elsewhere in this DD or in any supplemental DD, falls on a non business day the next business day shall be considered as the effective date for the purpose of coupon / interest payment and the previous business day shall be considered as the effective date for the purpose of payment of redemption proceeds.
Coupon Reset process	N.A.
Day Count Basis	Actual / Actual
Default Interest rate	As mentioned in Disclosure Document
Premium / Discount at which security is issued /reissue/added further to existing ISIN	NA
Put option Date	N.A.
Put option price	N.A.
Call option Date	N.A.
Call option price	N.A.
Put Notification Time	N.A.
Call Notification Time	N.A.
Face value	Rs.10,00,000/- per Debenture
Minimum Application and in multiples of no. of debt securities thereafter	10 Debenture of Rs.10, 00,000 each and in multiples of 1 Debenture thereafter
Trading/Issuance mode of the instrument	In Dematerialized form
Settlement mode of the instrument	Payment of interest and principal will be made by way of Cheque(s)/interest warrant (s)/demand draft(s)/ RTGS.
Depository	National Securities Depository Ltd. And Central Depository Services (India) Ltd.

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Record date	15 Calendar days prior to each coupon payment / put option date / call option date / redemption date.
Transaction documents	Disclosure Document, Supplemental Disclosure document, Debenture Trust deed, Debenture Trustee agreement, and any other document that may be designated by the debenture trustee as a Transaction Document.
Conditions precedent to disbursement	Nil
Conditions subsequent to disbursement	As provided in Debenture Trust Deed/Agreement to be executed between the Company and the Trustee.
Events of Default	Please refer clause "Event of Default" of this Shelf Disclosure Document
Provisions related to cross default clause	N.A
Role responsibilities and of debenture trustee	Please refer clause "Rights, power and Discretion of the Trustees " of the Shelf Disclosure Document
Governing law and jurisdictions	The Debentures offered are subject to provisions of the Companies Act, 1956, notified sections of Companies Act, 2013, Securities Contract Regulation Act, 1956, terms of this Shelf Disclosure Document, Instructions contained in the Application Form and other terms and conditions as may be incorporated in the Trustee Agreement and the Trust Deed. Over and above such terms and conditions, the Debentures shall also be subject to the applicable provisions of the Depositories Act 1996 and the laws as applicable, guidelines, notifications and regulations relating to the allotment & issue of capital and listing of securities issued from time to time by the Government of India (GoI), Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), concerned Stock Exchange or any other authorities and other documents that may be executed in respect of the Debentures. Any disputes arising out of this issue will be subject to the exclusive jurisdiction of the Court at Chennai, Tamil Nadu.

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NCD Series :585 to 587

Security Name	Option1 Series 585	Option 2 Series 586	Option 3 Series 587
Tranch Size	Rs.100 Cr + GS 100 Cr	Rs.100 Cr + GS 100 Cr	Rs.100 Cr + GS 100 Cr
Issue Price	Rs.10,00,000/- per Debenture	Rs.10,00,000/- per Debenture	Rs.10,00,000/- per Debenture
Coupon Rate	6.74%	6.93%	7.20%
Redemption premium	NA	NA	NA
Redemption Amount	Rs.10,00,000/- per Debenture	Rs.10,00,000/- per Debenture	Rs.10,00,000/- per Debenture
Tenor	426 days from date of allotment	548 days from date of allotment	730 days from date of allotment
Bidding Date	16-Jun-20	16-Jun-20	16-Jun-20
Pay-in Date & Pay-out Date	17-Jun-20	17-Jun-20	17-Jun-20
Redemption date	17-Aug-21	17-Dec-21	17-Jun-22

Disclosure of Cash Flows (pursuant to SEBI ircular no.CIR/IMD/DF/18/2013 Dated 29th October 2013)

Company	CIFCL	CIFCL	CIFCL
Face value (per security)	Rs.10,00,000/- per instrument	Rs.10,00,000/- per instrument	Rs.10,00,000/- per instrument
Date of allotment	17-Jun-20	17-Jun-20	17-Jun-20
Redemption Date	17-Aug-21	17-Dec-21	17-Jun-22
Coupon Rate	6.74%	6.93%	7.20%
Frequency of Interest payment with specific dates	Annual & on maturity (17-Jun-21 and 17-Aug-21)	Annual & on maturity (17-Jun-21 and 17-Dec-21)	Annual & on maturity (17-Jun-21 and 17-Jun-22)
Day count Convention	Actual / Actual	Actual / Actual	Actual / Actual

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Cash Flow:

option 1	Per 10 lakhs	option2	Per 10 lakhs	option 3	Per 10 lakhs
17/06/2020	-1000000	17/06/2020	- 1000000	17/06/2020	-1000000
17/06/2021	67400	17/06/2021	69300	17/06/2021	72000
17/08/2021	11264	17/12/2021	34745	17/06/2022	72000
17/08/2021	1000000	17/12/2021	1000000	17/06/2022	1000000

For Cholamandalam Investment and finance Co Ltd

Handwritten signature

Authorised Signatory
17-June-20

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