

Term Sheet for Secured NCD

We thank you for agreeing to subscribe to our issuance of Private Placement of Secured Redeemable Non-Convertible Debentures of the Face Value of Rs. 10,00,000/- as per terms below.

Instrument	Secured Redeemable Non-Convertible Debentures
Rating	ICRA AA+
Coupon	9.0877% p.a.
YTM	9.10% XIRR
Issue Price	Rs. 100 (At Par)
Issue Size	Rs.60 Crs + Rs. 60 crs Greenshoe
Bidding Date	26-Dec-18
Pay-in date	27-Dec-18
Face Value & Issue Price	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Minimum Bid Lot	10 Debentures of Rs.10,00,000/- and Multiple of Rs. 10,00,000/-
Interest on Application money (if any)	Nil
Tenure	792 days from the date of allotment
Redemption Date	26-Feb-21
Put / Call Option	None
Issuance Mode	Demat mode only
Trading	Demat mode only
Depository(ies)	National Securities Depository Limited & Central Depository Services (India) Limited
Listing	On the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited / BSE

**Thanking You,
Yours faithfully,**

For Cholamandalam Investment and Finance Company Limited,

Authorised Signatory

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576