

## SUMMARY TERM SHEET

<b>Issuer</b>	Cholamandalam Investment and Finance Company Limited (CIFCL)
<b>Type of Instrument</b>	Secured, Negotiable, Redeemable, Non-Convertible Debentures
<b>Nature of Instrument</b>	Secured
<b>Mode of Issue</b>	Private Placement
<b>Issue Type</b>	Re-Issuance of Series 548
<b>Eligible investors</b>	Please refer to clause "Who can apply" of the Shelf Disclosure Document dt 15-Dec-17
<b>Listing</b>	The Series 552 (Extn-New-8/08Apr21/FY22) are proposed to be listed on Wholesale Debt Market (WDM) Segment of the National Stock Exchange (NSE) and allotted in terms of the SDD dated 15-Dec-17. The Issuer Shall forward the Listing Application within 15 days from the Date of Allotment
<b>Rating of the instrument</b>	India Ratings and Research Pvt Ltd ( IND AA+ with stable outlook)
<b>Issue Size (including Reissuance/Addition of Securities)</b>	The aggregate size of the issue program is Rs.1000,00,00,000/- (Rupees One Thousand Crores only) , of which we have issued Rs.410 Cr, and the balance amount of Rs.590 Cr shall comprise of one or more tranches of debentures, out of which the aggregate size of this tranche is Rs.67,00,00,000/- (Rupees Sixty Seven crores only)
<b>Objects of the Issue</b>	Please refer to clause "Objects of the Issue" of the Shelf Disclosure Document
<b>Details of the utilization of the proceeds</b>	Please refer to clause "Details of Utilization of Proceeds" of the Shelf Disclosure Document dated 15-Dec-17
<b>Reissue/ extention/ addition of Debentures/securities under same ISIN</b>	<p>The company shall have the right to reissue or cancel or extent or addition of debt securities in future under the same ISIN from time to time in accordance with the provisions of the Companies Act 2013 or regulations permitting to do so. Upon such reissue or extension or addition of debt securities the person entitled to the debentures shall have and shall be deemed always to have had, the same rights and priorities as if the debentures had never been redeemed.</p> <p>Where the company has repurchased / redeemed any such NCD's subject to the provisions of the companies act, 2013 and other applicable regulations, the company shall have and shall be deemed always to have the right to keep such NCDs alive for the purpose of reissue or addition of debt securities and in exercising such right, the company shall have and shall be deemed always to have had the power to consolidate/regrouped such NCDs either by reissuing or extending or</p>

### Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576

	adding of debt securities under same ISIN or by issuing other NCDs in their place in either case, at such price and on such terms and conditions (including any variations, dropping of or additions to any terms and conditions originally stipulated) as the company deem fit within the SEBI regulations.
<b>Step Up/Step Down Coupon rate</b>	N.A.
<b>Business Day</b>	Any Day of the week, Excluding : i. Sundays ii. Any day which is public holiday for the purpose of section 25 of the negotiable instrument act, 1881 (26 of 1881) in Maharashtra iii. Any other day on which banks are closed for customer business in Mumbai, India.
<b>Business Convention</b>	Should any of the due date(s), as defined above or elsewhere in this DD or in any supplemental DD, falls on a non business day the next business day shall be considered as the effective date for the purpose of coupon / interest payment and the previous business day shall be considered as the effective date for the purpose of payment of redemption proceeds.
<b>Coupon Reset process</b>	N.A.
<b>Day Count Basis</b>	Actual / Actual
<b>Default Interest rate</b>	As mentioned in Disclosure Document
<b>Premium / Discount at which security is issued /reissue/added further to existing ISIN</b>	At Par
<b>Put option Date</b>	N.A.
<b>Put option price</b>	N.A.
<b>Call option Date</b>	N.A.
<b>Call option price</b>	N.A.
<b>Put Notification Time</b>	N.A.
<b>Call Notification Time</b>	N.A.
<b>Face value</b>	Rs.10,00,000/- per Debenture
<b>Minimum Application and in multiples of no. of debt securities thereafter</b>	10 Debenture of Rs.10, 00,000 each and in multiples of 1 Debenture thereafter
<b>Trading/Issuance mode</b>	In Dematerialized form

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

<b>of the instrument</b>	
<b>Settlement mode of the instrument</b>	Payment of interest and principal will be made by way of Cheque(s)/interest warrant (s)/demand draft(s)/ RTGS.
<b>Depository</b>	National Securities Depository Ltd. And Central Depository Services (India) Ltd.
<b>Record date</b>	15 Calendar days prior to each coupon payment / put option date / call option date / redemption date.
<b>Security</b>	<p>Exclusive charge on Standard Receivables of the Company and a subservient charge over an immovable property. The security will be created in favour of the Trustees within 60 days from the date of allotment of the Debentures. The value of receivables is determined based on the net exposure outstanding &amp; be reviewed on a monthly basis with a minimum asset cover ratio of 1 time with interest.</p> <ul style="list-style-type: none"> <li>Standard Receivables for the above purpose is defined as receivables that are less than 90 days overdue.</li> </ul> <p>If, at the end of every month, during the tenure of the debenture, the value of the specified standard receivables fall below the minimum cover of 1.00 times based on the book value of the assets, the Company shall provide additional receivables to make up for the deficit within 30 days of such shortfall.</p>
<b>Transaction documents</b>	Disclosure Document, Supplemental Disclosure document, Debenture Trust deed, Debenture Trustee agreement, and any other document that may be designated by the debenture trustee as a Transaction Document.
<b>Conditions precedent to disbursement</b>	Nil
<b>Conditions subsequent to disbursement</b>	As provided in Debenture Trust Deed/Agreement to be executed between the Company and the Trustee.
<b>Events of Default</b>	Please refer clause "Event of Default" of this Shelf Disclosure Document
<b>Provisions related to cross default clause</b>	N.A
<b>Role and responsibilities of debenture trustee</b>	Please refer clause "Rights, power and Discretion of the Trustees " of the Shelf Disclosure Document
<b>Governing law and jurisdictions</b>	The Debentures offered are subject to provisions of the Companies Act, 1956, notified sections of Companies Act, 2013, Securities Contract Regulation Act, 1956, terms of this Shelf Disclosure Document, Instructions contained in the Application Form and other terms and conditions as may be incorporated in the Trustee Agreement and the Trust Deed. Over and above such terms and conditions, the Debentures shall also be subject to the applicable provisions of the Depositories Act 1996 and the laws as applicable, guidelines, notifications

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576

and regulations relating to the allotment & issue of capital and listing of securities issued from time to time by the Government of India (GoI), Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), concerned Stock Exchange or any other authorities and other documents that may be executed in respect of the Debentures. Any disputes arising out of this issue will be subject to the exclusive jurisdiction of the Court at Chennai, Tamil Nadu.

**NCD Series 552(\*Re-issuance of NCD Series 548):**

Security Name	Series 552 Extn-New-8/ /Mar18/08 Apr 21/FY 2022
ISIN	INE121A07OE6
Tranch Size	Rs.67,00,00,000/- (Rupees Sixty Seven Crores only)
Coupon Rate	8.0874% pa
Yield	8.48%
Residual Tenor	1114 days from the date of Allotment
Issue Timing Tranche opening/closing/Pay in / Reissuance Date	21 <sup>st</sup> Mar 2018
Redemption date	8 <sup>th</sup> Apr 2021

**Disclosure of Cash Flows (pursuant to SEBI circular no.CIR/IMD/DF/18/2013 Dated 29th October 2013)**

Company	CIFCL
Face value ( per security)	Rs.10,00,000/- per instrument
Issue date / date of allotment	21 <sup>st</sup> Mar 2018
Redemption Date	8 <sup>th</sup> Apr 2021
Coupon Rate	8.0874% pa
Frequency of Interest payment with specific dates	Compounded Annually and payable on maturity(8 <sup>th</sup> Apr 2021)
Day count Convention	Actual / Actual

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)


CIN – L65993TN1978PLC007576

**Cash Flow:**

Cash Flows	Cash Flow Date	Payment date	Amount in Rupees Per Debenture of Rs.10 Lakhs
Issuance date	21 <sup>st</sup> Mar 2018	21 <sup>st</sup> Mar 2018	-1005952
Redemption-Principal Payment	8 <sup>th</sup> Apr 2021	8 <sup>th</sup> Apr 2021	1289633

RTGS Details	
Beneficiary Name	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD
Bank Name	ICICI Bank Ltd
Account Number	000905025967
IFSC Code & Branch Name	ICIC0000009, Nungambakkam, Chennai

For Cholamandalam Investment and finance Co Ltd



Authorised Signatory  
21-Mar-18

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576