

To  
**LIC Mutual Fund**

**Term Sheet for Secured NCD**

We thank you for agreeing to subscribe to our issuance of Private Placement of 750 Secured Redeemable Non-Convertible Debentures of the Face Value of Rs. 10,00,000/- each aggregating to **Rs.75,00,00,000/-** as per terms below-

|  |  |
|--|--|
| Instrument   | Secured Redeemable Non-Convertible Debentures  |
| Rating   | [ICRA]AA with Positive Outlook   |
| Issue Size   | Rs.75,00,00,000/- (Rupees Seventy Five Crores Only)  |
| Deal date/Issue Opens on/Issue Closes on/pay-in date/ Deemed date of Allotment | 08-Aug-17  |
| Face Value & Issue Price   | Rs. 10,00,000/- (Rupees Ten Lakhs Only)  |
| Minimum Application  | 10 Debentures (Rs. 10 lakhs) & 1 Debenture thereafter  |
| Call Option  | At par on 08-Aug-18 (Interest will be paid from 08-Aug-17 to 07-Aug-18) at the coupon rate of 7.85%  |
| Call Option Notice Period  | 15 calendar days prior to the call option date i.e on 24-Jul-18  |
| Coupon   | 7.85% p.a.   |
| Interest Payment Frequency   | On Call option date (if Call option exercised) or Annual and on Maturity   |
| Interest Payment Dates   | On Call option date i.e 08-Aug-18 (if Call option exercised) or 08-Aug-18 and 08-Aug-19  |
| Interest on Application money (if any)   | Nil  |
| Tenure   | 730 days from the date of allotment  |
| Redemption Date  | 08-Aug-19 (if Call option not exercised)   |
| Redemption Amount per NCD  | Rs.10,00,000/- (Rupees Ten Lakhs only)   |
| Issuance Mode  | Demat mode only  |
| Trading  | Demat mode only  |
| Depository(ies)  | National Securities Depository Limited & Central Depository Services (India) Limited   |
| Security   | Exclusive charge on standard receivables of the company and also secured by a subservient charge over an immovable property. The value of receivables is determined based on the net exposure outstanding and be reviewed on a quarterly basis with a minimum asset cover of 1.00x |
| Security Creation  | Security will be created within 60 days from the Date of Allotment   |
| Listing  | On the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited   |

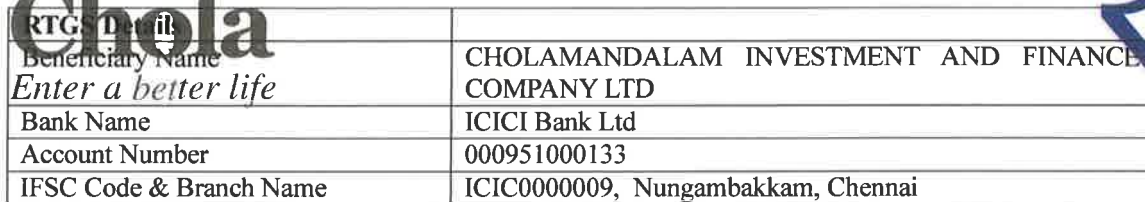
**Cholamandalam Investment and Finance Company<sup>1</sup>Ltd.**

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Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN -- L65993TN1978PLC007576



### Payment of Interest

The interest payable to each debenture holder shall be paid by interest warrants bearing the interest payment dates or by way of RTGS where such details have been provided. Such warrants shall be dispatched to the debenture holders whose names appear on the register of debenture holders on the record date i.e. 15 calendar days before the interest payment date, and in case of joint holders, to the one whose name appears first in the Register of debenture holders. In the event of the company not receiving any notice of transfer on the record date i.e. 15 calendar days before the interest payment date, the transferee(s) for the debentures shall not have any claim against the company in respect of amount so paid to the registered Debenture holders.

Wherever the signature(s) of such transferor(s) in the intimation sent to the company is/are not in accordance with the specimen signature(s) of such transferor(s) available on the records of the company, all payments on such debenture(s) will be kept at abeyance by the company till such time as the company is satisfied in this regard.

*(The Issuer reserves the right to vary any of the above dates at its sole discretion, without giving any reasons or prior notice)*



**Authorized Signatory  
Designation:**



**murugappa**