



# Chola

*Enter a better life*

26<sup>th</sup> October 2016

To

**HDFC BANK LTD**



### **Term Sheet for Secured NCD**

We thank you for agreeing to subscribe to our issuance of Private Placement of **1000 Secured Redeemable Non-Convertible Debentures** of the Face Value of Rs. 10,00,000/- each aggregating to **Rs.100,00,00,000/-** as per terms below-

|  |  |
|--|--|
| Instrument                             | Secured Redeemable Non-Convertible Debentures  |
| Rating                                 | [ICRA]AA with Positive Outlook   |
| Issue Size                             | Rs.100,00,00,000/- (Rupees One Hundred Crores Only)  |
| Deal date                              | 26-Oct-16  |
| Issue opens on                         | 26-Oct-16  |
| Issue closes on                        | 26-Oct-16  |
| Pay-in date                            | 26-Oct-16  |
| Deemed Date of Allotment               | 26-Oct-16  |
| Face Value & Issue Price               | Rs. 10,00,000/- (Rupees Ten Lakhs Only)  |
| Minimum Application                    | 10 Debentures (Rs. 10 lakhs) & 1 Debenture thereafter  |
| Coupon                                 | 8.15% p.a  |
| Interest Payment Frequency             | Annual & On Maturity   |
| Interest Payment Dates                 | 26-Oct-17, 26-Oct-18 & 25-Oct-19   |
| Interest on Application money (if any) | Nil  |
| Tenure                                 | 1094 days from the date of allotment   |
| Redemption Date                        | 25-Oct-2019  |
| Redemption Amount per NCD              | Rs.10,00,000/- (Rupees Ten Lakhs only)   |
| Put / Call Option                      | NA   |
| Issuance Mode                          | Demat mode only  |
| Trading                                | Demat mode only  |
| Depository(ies)                        | National Securities Depository Limited & Central Depository Services (India) Limited   |
| Security                               | Exclusive charge on standard receivables of the company and also secured by a subservient charge over an immovable property. The value of receivables is determined based on the net exposure outstanding and be reviewed on a quarterly basis with a minimum asset cover of 1.00x |
| Security Creation                      | Security will be created within 60 days from the Date of Allotment   |
| Listing                                | On the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited   |

### **Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576





*The current issuance of private placement of NCDs is covered under the category, wherein minimum subscription per investor is of Rs.1 Crore and above (in accordance with RBI/2014-15/475 DNBR (PD) CC No.021/03.10.001/2014-15 dated February 20, 2015)*

Interest is payable as specified in the term sheet above. If the payment falls due on the day, which is not a business day, then the immediately succeeding Business Day shall be the payment date.

The Interest shall be computed on the basis of actual number of days elapsed in a year, for this purpose a year to comprise of a period of 365 days. If the interest period from start date to end date includes Feb 29, then interest shall be paid on the basis of  $(\text{end date} - \text{start date})/366$  days.

No interest/interest on interest shall accrue on the debentures after the date of maturity of the respective instruments.

**Thanking You,  
Yours faithfully,  
For Cholamandalam Investment &  
Finance Co. Ltd.**

**Agreed & Accepted  
For HDFC Bank Ltd**

**Name:**  
**Designation:**

CIN - L65993TN1978PLC007576

