



Chola
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28th September 2016

To
Royal Sundaram insurance Co Ltd

Term Sheet for Secured NCD

We thank you for agreeing to subscribe to our issuance of Private Placement of 100 Secured Redeemable Non-Convertible Debentures of the Face Value of Rs. 10,00,000/- each aggregating to **Rs.10,00,00,000/-** as per terms below-

Instrument	Secured Redeemable Non-Convertible Debentures
Rating	[ICRA]AA with Positive Outlook
Issue Size	Rs.10,00,00,000/- (Rupees Ten Crores Only)
Deal date	28-Sep-16
Issue opens on	28-Sep-16
Issue closes on	28-Sep-16
Pay-in date	28-Sep-16
Deemed Date of Allotment	28-Sep-16
Face Value & Issue Price	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Minimum Application	10 Debentures (Rs. 10 lakhs) & 1 Debenture thereafter
Coupon	8.27% p.a
Interest Payment Frequency	Annual & On Maturity
Interest Payment Dates	28-Sep-17, 28-Sep-18 and 26-Sep-19
Interest on Application money (if any)	Nil
Tenure	1093 days from the date of allotment
Redemption Date	26-Sep-2019
Redemption Amount per NCD	Rs.10,00,000/- (Rupees Ten Lakhs only)
Put / Call Option	NA
Issuance Mode	Demat mode only
Trading	Demat mode only
Depository(ies)	National Securities Depository Limited & Central Depository Services (India) Limited
Security	Exclusive charge on standard receivables of the company and also secured by a subservient charge over an immovable property. The value of receivables is determined based on the net exposure outstanding and be reviewed on a quarterly basis with a minimum asset cover of 1.00x
Security Creation	Security will be created within 60 days from the Date of Allotment
Listing	On the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



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Payment of Interest

The interest payable to each debenture holder shall be paid by interest warrants bearing the interest payment dates or by way of RTGS where such details have been provided. Such warrants shall be dispatched to the debenture holders whose names appear on the register of debenture holders on the record date i.e. 15 calendar days before the interest payment date, and in case of joint holders, to the one whose name appears first in the Register of debenture holders. In the event of the company not receiving any notice of transfer on the record date i.e. 15 calendar days before the interest payment date, the transferee(s) for the debentures shall not have any claim against the company in respect of amount so paid to the registered Debenture holders.

Wherever the signature(s) of such transferor(s) in the intimation sent to the company is/are not in accordance with the specimen signature(s) of such transferor(s) available on the records of the company, all payments on such debenture(s) will be kept at abeyance by the company till such time as the company is satisfied in this regard.

(The Issuer reserves the right to vary any of the above dates at its sole discretion, without giving any reasons or prior notice)

<p>Thanking You, Yours faithfully, For Cholamandalam Investment & Finance Co. Ltd.</p> <p></p> <p>Sanjay Chaturvedi Sr.AVP - Treasury</p>	<p>Agreed & Accepted For Royal Sundaram Insurance Co Ltd</p> <p>Name: Designation:</p>
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